

Information Technology Deals for October 2024
PE Industry Update

| Company Name | Description | Deal Synopsis |
|-----------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 360IT Partners | Provider of managed information technology services intended to serve across Southeastern Virginia. The company specializes in cybersecurity and compliance, cloud services, backup and disaster recovery, document management solutions, and it software licensing, thereby enabling clients to secure information systems and maintain data privacy. | The company was acquired by Dataprise, via its financial sponsor Trinity Hunt Partners, through an LBO on October 2, 2024 for an undisclosed amount. |
| Afineol IT Consulting | Provider of technology platform intended to streamline and optimize the management of multi-family housing properties. The company offers robust property management software, advanced analytics tools, and comprehensive resident services, enabling property owners and managers to enhance operational efficiency, improve resident satisfaction, and maximize revenue. | The company was acquired by Intelligent Technical Solutions, via its financial sponsor Tower Arch Capital, through an LBO on October 30, 2024 for an undisclosed amount. |
| Airspan Networks | Airspan Networks Holdings Inc is a designer and producer of wireless network equipment for 4G and 5G networks for both mainstream public telecommunications service providers and private network implementations. The business is organized around one reportable segment, the development and supply of broadband wireless products and technologies. | The company was acquired by Fortress Investment Group and other undisclosed investors through a \$85.4 million public-to-private LBO on October 11, 2024. As a result of the transaction, the company was delisted. The company has access to an additional \$20 million undrawn line of credit and previously funded debt has been eliminated. |
| American Megatrends International | Provider of UEFI and remote management firmware, security solutions, development tools and utilities to top-tier manufacturers of desktop, server, mobile and embedded/IoT systems. The company offers embedded controllers as well as services such as design, testing, validation and engineering services for system manufacturers, enabling enterprises and the global computer marketplace to increase system performance and manageability. | The company was acquired by Thomas H. Lee Partners through a \$600 million LBO on October 17, 2024. The transaction was supported by an undisclosed amount of debt financing. |

Information Technology Deals for October 2024
PE Industry Update

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|-----------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Antenna Research Associates | <p>Manufacturer of antennas and communication subsystems designed for military and commercial markets. The company designs, develops and manufactures antennas or radiofrequency systems for communication networks, radiofrequency surveillance, radio frequency jamming, public safety networks and civilian markets, enabling clients to remain ahead of evolving threats and complexities in a dynamic security landscape.</p> | <p>The company was acquired by OceanSound Partners through an LBO on October 29, 2024 for an undisclosed amount.</p> |
| Anvl | <p>Developer of compliance safety software designed to modernize frontline worker productivity. The company's software helps to capture critical data, notifies when risks and issues occur, provides worker feedback and critical information, and offers in-app messaging features, enabling companies to improve efficiency, quality, and safety by supporting and engaging frontline workers.</p> | <p>The company was acquired by Benchmark Gensuite, via its financial sponsor Vista Equity Partners, through an LBO on October 10, 2024 for an undisclosed amount. By acquiring the company, Benchmark Gensuite aims to help all companies fully operationalize their safety programs.</p> |
| ArcherPoint | <p>Provider of Microsoft ERP and cloud solutions intended to serve a wide range of industries including manufacturing, distribution, food and beverage, retail, and professional services. The company offers modern workplace solutions including Microsoft Dynamics 365 business central, dynamics NAV, LS Retail, Azure, Dynamics 365 Sales, Microsoft 365, and Power platform, thereby enabling clients to address their back-office accounting, supply chain, inventory, and warehouse management.</p> | <p>The company was acquired by Cherry Bekaert, via its financial sponsor Parthenon Capital Partners, through an LBO on October 14, 2024 for an undisclosed amount.</p> |
| Assentia | <p>Developer of a tech-enabled platform designed for pharmaceutical and biotechnology companies. The company specializes in global clinical trial contract negotiation and investigator payments, ensuring timely site payments and granular contracts lifecycle reporting, aids contracts and payment division and more.</p> | <p>The company was acquired by Ledger Run, via its financial sponsor Blue Star Innovation Partners, through an LBO on October 23, 2024 for an undisclosed amount. The company will enhance Ledger Run's professional services and complement the company's ClinRun platform, which enables engagement between sponsors, sites, and CROs.</p> |

Information Technology Deals for October 2024

PE Industry Update

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|--------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Autura | Developer of towing management and logistics suite intended to connect towing companies and local law enforcement. The company engages in providing towing management services by evaluating and implementing modern technology and management practices, thereby enabling streamlined communications, decreasing incoming calls and automating intelligent dispatch with the local towing companies. | The company was acquired by TRAXERO, via its financial sponsors Radian Capital and Wynsum Partners, through an LBO on October 17, 2024 for an undisclosed amount. |
| BlockChyp | Developer of a payment processing platform designed to help merchants prosper and take control of the brand. The company offers a processing platform that is compatible with all operating systems, including cloud or mobile-based systems with no middleware, special software, or libraries required, and also allows offline processing, enabling point-of-sale developers to accept contact and contactless chip card payments alongside traditional keyed and magstripe transactions with ease. | The company was acquired by Stax, via its financial sponsors Human Capital Development, HarbourVest Partners, PSG, Venture Worx, Blue Star Innovation Partners, and Greater Sum Ventures through an LBO on October 1, 2024 for an undisclosed amount. Acquisition of BlockChyp brings new technology and industry expertise to Stax, furthering its evolution as a leading payment processor |
| Bridge Security Advisors | Provider of risk mitigation services intended to ensure businesses and organizations can safely leverage emerging technologies. The company specializes in cloud security, governance risk and compliance (GRC), and identity and access management, offering vulnerability assessments, analysis, advisory services, and accredited security solutions, enabling clients to meet regulatory compliance and governance standards, thereby creating and maintaining trust and driving revenue. | The company was acquired by RKON, via its financial sponsor Post Capital Partners, through an LBO on October 22, 2024 for an undisclosed amount. The acquisition is part of RKON's strategic push to broaden its cybersecurity capabilities and meet the increasing demand for comprehensive security solutions. |

Information Technology Deals for October 2024

PE Industry Update

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|---------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| CardFlight | Developer of a payment acceptance technology designed to simplify the way small businesses accept payments. The company's technology offers mobile payment software to easily integrate payment acceptance into their applications as well as offer electronic transaction processing products and services, enabling retailers and vertical solution providers to build their own custom POS software and to accept payments in person, online, or on the go, simplifying the way small businesses manage their finances. | Payment Ventures, Entrepreneurs Roundtable Accelerator, Plug and Play Tech Center, Apostolos Apostolakis, Actinic Ventures, MATH Venture Partners, Josh Abramowitz, Dan Henry, SVB Financial Group, Stuart Harvey, Mark O'Connell, Michael Liou, Kevin Moore, Goldin Ventures, Tony VanBrackle, Accomplice VC, Rose Tech Ventures, Atlas Venture, Darius Cheung, David Teten, Eric Gomberg, Remarkable Ventures and Frank Sica sold their stake in the company to WestView Capital Partners for an undisclosed amount on October 22, 2024. The investment will enable the company to further develop its suite of payment solutions, enhance its software offerings, and continue to expand the number of small businesses and merchant partners it serves across the United States. |
| Causal | Developer of a business planning platform designed to build models, visualize data, and communicate with numbers. The company's platform specializes in visual modeling user interface to interact with electronic devices through graphical icons and audio indicators, enabling businesses to make predictions of future analysis based on past and present data. | The company was acquired by LucaNet, via its financial sponsor Hg, through an LBO on October 31, 2024 for an undisclosed amount. |
| CG3-1 REGTECH | Developer of a regulatory capital compliance technology intended to automate net capital calculations. The company's technology performs seamless compliance, from moment-to-moment compliance to audit and examination, enabling brokers and dealers to automate the security allocation process and calculate customer account margin requirements. | The company was acquired by Regnology, via its financial sponsor Nordic Capital, through an LBO on October 15, 2024 for an undisclosed amount. |

Information Technology Deals for October 2024

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|--------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Chapter 11 Dockets | Developer of a comprehensive bankruptcy research platform intended to streamline research for legal and financial professionals involved in corporate restructuring cases. The company offers a vast, real-time updated database with proprietary search tools, enabling bankruptcy and restructuring professionals to gain deeper insights and make informed decisions faster. | The company was acquired by Stretto, via its financial sponsor Stone Point Capital, through an LBO on October 22, 2024 for an undisclosed amount. This acquisition is an important milestone in the Stretto's commitment to delivering innovative tools and artificial intelligence (AI)-powered enhancements across its diverse portfolio. |
| Charityvest | Developer of an online social platform designed to enhance generosity by making donations and charity. The company's platform provides an avenue for individuals to donate to nonprofit organizations from one tax-deductible account by creating a donor-advised fund, enabling businesses and individuals to get access to tax-deductible giving accounts for charitable funds. | The company was acquired by Foundation Source, via its financial sponsor GTCR, through an LBO on October 17, 2024, for an undisclosed amount. Through this acquisition, Foundation Source intends to broaden its suite of offerings and accelerate the delivery of giving solutions across the wealth management industry through a turnkey private label platform that will make offering and administering a donor-advised fund easier and more efficient for sponsors, broker-dealers, independent registered investment advisors (RIA) and other financial services organizations. |
| Clarity Benefit Solutions (Benefits Administration Business) | Operator of a benefits administration software platform designed to provide employees with a customized enrollment experience and decision-making support tools. The company's platform automates HR, benefits and payroll processes, allows one to view and compare multiple plans in one place, files mandatory reports and manages complex eligibility rules, costing calculations and benefits compliance, helping clients by simplifying the administration of benefits. | The benefits administration business of Clarity Benefit Solutions, was acquired by PES, via its financial sponsor Walnut Court Capital, through an LBO on October 29, 2024 for an undisclosed amount. |

Information Technology Deals for October 2024

PE Industry Update

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|-------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Clearion Software | Developer and provider of geographic information systems (GIS) software designed to capture and store information using maps. The company offers enterprise mobile GIS software and supervisory modules for managing patrols, inspections, work tasks, and multi-phase projects as well as inspection, maintenance, and mobile asset mapping services, thereby empowering utility and infrastructure companies with the platform to fully automate their vegetation management and asset maintenance programs. | The company, a subsidiary of Lewis Tree Service, was acquired by ARCOS, via its financial sponsor Ares Capital and Vista Equity Partners, through an LBO on October 31, 2024 for an undisclosed amount. This acquisition strengthens and expands ARCOS's capabilities in supporting the utility sector across daily operations, including reliability efforts, grid modernization initiatives, and mitigating wildfire and other risks. |
| Comply365 | Developer of content and compliance management software intended for the aerospace and rail industries. The company's software offers enterprise content management facility to solve pain points across the content management lifecycle including authoring, compliance tracking, workflow management and targeted document distribution, enabling clients with the agility, speed and intelligence they need to gain a competitive edge. | The company was rolled into the continuation fund Liberty Hall Capital Partners Continuation Fund I from Liberty Hall Capital Partners Fund I on October 17, 2024. |
| Contract Logix | Developer of contract lifecycle management software created to improve the management of contracts for businesses and professionals. The company's software is purpose-built to address all phases of contract management from authoring to post-execution and provide the tools needed to efficiently draft, negotiate, approve and manage contracts, enabling clients to improve efficiency in their business practices and mitigate legal and financial risk. | The company was acquired by LegalSifter, via its undisclosed financial sponsor, through an LBO on October 22, 2024. The strategic acquisition expands LegalSifter's client base, recurring revenues, and product capabilities while offering clients broader access to additional AI and contract operations solutions. |

Information Technology Deals for October 2024
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|-----------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Contuit | Developer of an automation platform intended to serve managed service providers. The company offers automated reconciliation, data visualization, integration, and reporting solutions, enabling businesses to ensure that they are being billed accurately for the services they receive from their vendors. | The company was acquired by Ntiva, via its financial sponsor PSP Partners, through an LBO on October 15, 2024 for an undisclosed amount. This strategic move strengthens Ntiva's capabilities in Digital Transformation and Artificial Intelligence, enabling the delivery of a wider range of solutions that extend beyond traditional managed services. |
| Cool Game Zone | Operator of a plug-and-play gaming platform based in the United States. The company offers a wide range of game services such as featured games, family favorites, retro games, and board games enabling websites to integrate casual fun games for users. | The company was acquired by Coolmath Games, via its financial sponsor Sandbox Group, through an LBO in October 2024 for an undisclosed amount. |
| Descartes Labs | Developer of image analysis platform designed to solve the globe's complex problems through science and innovation. The company's Saas-based platform automates the analysis of geospatial imagery for user data by harmonizing hundreds of data sources and performing global scale modeling and analytics, enabling its clients to get support for critical business applications, sustainable sourcing practices, commodity price forecasting and efficient mineral exploration. | The company was acquired by EarthDaily Analytics, via its financial sponsor Antarctica Capital, through an LBO on October 15, 2024 for an undisclosed amount. The acquisition further enhances EarthDaily Analytics as a platform for future geospatial acquisition opportunities. |
| EastBanc Technologies | Provider of cutting-edge technology software solutions intended for customers' evolving needs. The company offers a human-centric approach that prioritizes client satisfaction and seeks simple solutions, making complex challenges accessible to all. | The company was acquired by Solvd , via its financial sponsor Siguler Guff, through an LBO on October 7, 2024 for an undisclosed amount. |
| Elai.io | Developer of an artificial intelligence-based text-to-video platform designed to make customized videos with a human-like avatar. The company's platform allows users to select a virtual presenter, and add slides and text and the system generates users' videos, enabling customers to transform an article into a video presentation with a human presenter in a couple of clicks. | The company was acquired by Panopto, via its financial sponsor K1 Investment Management, through an LBO on October 23, 2024 for an undisclosed amount. |

Information Technology Deals for October 2024

PE Industry Update

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|---------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Enel X Storage, LLC | Developer an energy intelligence software suite designed to help businesses, utilities, and energy retailers identify and capitalize on the right energy management opportunities. The company originate, develop, own, and operate an array of distributed energy technologies including battery storage ("BESS"), solar photovoltaics ("PV"), microgrids, and electric transport infrastructure. | The business unit of Enel X was acquired by Calibrant Energy, via its financial sponsors Siemens and Green Investment Group, through an LBO on October 7, 2024 for an undisclosed amount. |
| Epicor Software | Developer of enterprise software products intended to promote business growth. The company's service-oriented architecture platform engages in managing internal business processes including enterprise resource planning, sales management, supply chain management and human resource management, enabling clients to concentrate on critical aspects of their business by increasing efficiency, enhancing performance and creating a competitive advantage. | The company was acquired by CVC Capital Partners through an estimated \$4 billion LBO on October 30, 2024. The transaction values the company at an estimated \$8 billion. |
| Exoprise | Developer of an application performance monitoring platform designed to enhance cloud-based applications. The company's platform delivers software services that assess the existing environment, understand costs and existing usage by gathering insights through firewalls, enabling businesses to improve their cloud functionality and ensure productivity in an efficient manner. | The company was acquired by 1E, via its financial sponsor The Carlyle Group, through an LBO on October 9, 2024 for an undisclosed amount. This strategic acquisition strengthens 1E's commitment to delivering comprehensive, user-centric IT solutions and broadens its data collection capabilities to improve the digital experience for enterprises worldwide. |
| FingerCheck | Developer of a cloud-based human resources and payroll management platform intended to transform the way small businesses work by making them run smarter. The company's platform offers hiring, onboarding, scheduling, time/attendance, HR management, expense tracking, payroll management, insurance and other benefits, offering tools to simplify and streamline workflow for employees and employers using a single platform. | The company was acquired by Edison Partners, Columbus Capital and StepStone Group through a \$115 million LBO on October 29, 2024. The company intends to use the funds to expand operations and its development efforts. |

Information Technology Deals for October 2024
PE Industry Update

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|--------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| FX HedgePool | Developer of a peer-to-peer matching platform designed to eliminate market impact and minimize the effects of volatility. The company's platform uses a credit model that separates liquidity from credit and creates a new source of safe and dependable liquidity for the swaps market, empowering its clients with seamless credit intermediation and enhanced access to global FX liquidity while driving efficiency and growth. | The company was acquired by LMAX Group, via its financial sponsors GV Investment Managers and J.C. Flowers & Co., through an LBO on October 1, 2024 for an undisclosed amount. |
| HAAWK | Developer of a copyright management platform designed to help administer, distribute, and license content on behalf of copyright holders. The company's platform monitors as well as monetizes, and enforces users' copyrights on user-generated content platforms, television, and OTT applications, enabling clients to detect unauthorized uploads of content and monetize these uploads by way of advertisements. | The company was acquired by SESAC, via its financial sponsor Blackstone, through an LBO on October 23, 2024 for an undisclosed amount. |
| Internetwork Engineering | Provider of information technology services (IT) intended to serve healthcare, education, manufacturing, retail and other industries. The company provides mid-market and enterprise clients with consulting, implementation, and operational services in four validated architectures: collaboration, data center, intelligent networks, and security, thereby helping organizations to align and execute their business and IT initiatives. | The company was acquired by Presidio, via its financial sponsors BC Partners and Clayton, Dubilier & Rice, through an LBO on October 10, 2024 for an undisclosed amount. This strategic acquisition strengthens Presidio's scale in key markets and provides the opportunity for the company to cross-sell solutions across Presidio's extensive portfolio. |
| JobR | Developer of a data backup platform designed to mitigate the risk of data loss from cyber attacks and human error. The company offers monitoring, automation of resolutions, and unified reporting across diverse environments, enabling enterprises to enhance their compliance and business continuity while reducing operational costs. | The company, a subsidiary of Biomni, was acquired by Bocada, via its undisclosed financial sponsor, through an LBO on October 1, 2024. |

Information Technology Deals for October 2024
PE Industry Update

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|----------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Kinney Group | Developer of machine data analytics software intended to harness the power of information technology in the cloud to improve lives. The company integrates automation, analytics and infrastructure technologies to optimize IT-driven mission and business processes in the cloud for federal agencies and Fortune 1000 companies, enabling customers to get consulting services as they journey through digital transformation. | The company was acquired by Presidio, via its financial sponsors BC Partners and Clayton, Dubilier & Rice, through an LBO on October 28, 2024 for an undisclosed amount. This deal is part of Presidio's expansion of its Splunk practice to provide enterprise clients with even greater access to cutting-edge machine data analytics capabilities for security, observability and operational efficiency. |
| Knowland Group | Developer of cloud-based data and analytics software intended for the hospitality industry. The company's software offers a database of global event data, sales, catering, outsourced sales services and insight into market analytics, industry trends and powerful benchmarking, thereby enabling clients to identify new customers, optimize revenue strategies and accelerate sales cycles. | The company was acquired by Cendyn, via its financial sponsors Haveli Investments, Accel-KKR and Public Pension Capital, through an LBO on October 1, 2024 for an undisclosed amount. |
| Leniolabs | Provider of software services intended to offer frameworks and different ways of representing data. The company's services include custom web services utilizing agile methodologies, applications, and platforms and specializes in backend, frontend, and data technologies and other related services, enabling clients to access its services for business intelligence and brand and website redesigning. | The company was acquired by Improving Enterprises, via its financial sponsor Trinity Hunt Partners, through an LBO on October 31, 2024 for an undisclosed amount. |
| LiveAction | Developer of a network performance monitoring software designed to simplify network management. The company's network performance monitoring software features an innovative visual display, and real-time big data analytics, enabling businesses to facilitate integration with routers and switches for unparalleled network control. | The company entered into a definitive agreement to be acquired by BlueCat Networks, via its financial sponsors Audax Private Equity and NB Capital Solutions, through an LBO on October 25, 2024. This acquisition allows BlueCat to enhance its capabilities by integrating both the breadth of the company's performance monitoring solution and the depth of its deep packet inspection functionality into the broader BlueCat portfolio. |

Information Technology Deals for October 2024

PE Industry Update

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|----------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| MercuryGate International | Developer of a transportation management system designed to harness the speed of automation and power of data. The company offers comprehensive solutions in the logistics industry that uniquely addresses all customer segments, including shippers, third-party logistics providers (3PLs), freight forwarders, freight brokers, and carriers, thereby decreasing shipping and inventory costs, improving order-to-delivery cycle times and automating the movement of goods across the supply chain. | The company was acquired by Körber Supply Chain, via its financial sponsor Kohlberg Kravis Roberts, through an LBO on October 1, 2024 for an undisclosed amount. The acquisition is a strategic move that extends Körber Supply Chain's capabilities in delivering a comprehensive, innovative, adaptable, and scalable supply chain execution portfolio. |
| Mingo Smart Factory | Developer of a manufacturing analytics platform designed to make production data simple, accessible and cost-effective. The company's platform automatically collects data in real-time from equipment and displays actionable data to help enhance machine availability, productivity and quality, enabling its clients to improve process efficiency and profitability significantly. | The company was acquired by Nulogy, via its financial sponsors Rubicon Technology Partners, MaRS Investment Accelerator Fund, Intercap and EDC Investments, through an LBO on October 1, 2024 for an undisclosed amount. With this acquisition, Nulogy could provide customers with a more comprehensive and robust solution suite to optimize their manufacturing operations, further empowering their response to market changes with agility and precision. |
| National Credentialing Solutions | Provider of physician credentialing services and developer of credentialing software intended to cater to the healthcare industry. The company is an outsourced credentialing services provider with a custom-developed credentialing software platform used for managing the process of provider enrollment and insurance credentialing, facility privilege application processing, maintenance of provider credentialing files, and contract management. | The company was acquired by The Hardenbergh Group, via its financial sponsor BV Investment Partners, through an LBO on October 2, 2024 for an undisclosed amount. |

Information Technology Deals for October 2024
PE Industry Update

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|---------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Now Micro | Provider of IT and device lifecycle management services intended for education and the public sector. The company specializes in professional, field, production, managed and engineering services, along with IT hardware, digital media and physical security solutions, thereby helping organizations better procure, deploy and manage client computing assets. | The company was acquired by Trafera, via its financial sponsor First Capital Partners, Rotunda Capital Partners and Capital Southwest Corp., through an LBO on October 8, 2024 for an undisclosed amount. |
| OffSec | Provider of professional and workforce development, training, and education services catering to cybersecurity practitioners and individuals. The company's platform addresses the talent gaps through continuous skills development and knowledge acquisition using content, courses, learning paths, and hands-on labs, enabling clients to learn about cyber adulteration and protect their organizations. | The company was acquired by Leeds Equity Partners through an LBO on October 15, 2024 for an undisclosed amount. |
| Oppna Digital | Developer of digital wayfinding and signage solutions for various industries. The company specializes in mobile and website application development, as well as hardware configurations intended for malls, colleges, airports, and municipalities. | The company was acquired by TouchSource, via its financial sponsor Lyden Capital, through an LBO on October 24, 2024 for an undisclosed amount. |
| Parablu | Developer of secure data management platform designed to assist digital enterprises by engineering new-age cloud data protection tools. The company secures enterprise data end-to-end and offers complete visibility into the movement of data, enabling companies to get a system for enterprise data protection and management needs. | The company was acquired by CrashPlan Group, via its financial sponsor Mill Point Capital, through an LBO on October 8, 2024 for an undisclosed amount. The acquisition will be used by CrashPlan Group to offer a complete cyber-ready data resilience solution that protects intellectual property and other data from accidental data deletion, ransomware and Microsoft Corp. service interruptions. |
| PASS Lite App | Developer of insights software intended to serve parks and recreation organizations. The company offers consulting services, the ability to track and measure, import and export data, and automation. | The software of ePRepSolutions, was acquired by CivicPlus, via its financial sponsors Level Equity and Insight Partners, through an LBO on October 7, 2024 for an undisclosed amount. The company intends to boost its own parks and rec customers with better data. |

Information Technology Deals for October 2024

PE Industry Update

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| Perficient | <p>Perficient Inc provides a variety of information technology and consulting services that focus on digital experience, business optimization, and IT solutions. The company's services include big data analytics, technology platform implementations, enterprise content management, portals and collaboration, management consulting, custom applications, business integration, business process management, and customer relationship management. It serves the healthcare, financial services, retail, and electronics industries. The vast majority of the company's revenue comes from the United States.</p> | <p>The company was acquired by BPEA EQT through a \$3.16 billion public-to-private LBO on October 2, 2024. As a part of the transaction, the company was delisted. The transaction was supported by \$1.22 billion of debt financing. The acquisition enables the company to enhance its focus on innovation, global expansion and talent development, reinforcing its position as a leader in the digital consultancy landscape.</p> |
| PowerSchool Group | <p>PowerSchool Holdings Inc is a provider of cloud-based software to the K-12 education market. Its cloud-based technology platform helps schools and districts efficiently manage state reporting and related compliance, special education, finance, HR, talent, registration, attendance, funding, learning, instruction, grading, college and career readiness, assessments, and analytics in one unified platform. The Company's integrated technology approach streamlines operations aggregates disparate data sets and develops insights using predictive modeling and machine learning. It earns revenue from subscription offerings, perpetual software licenses, maintenance and support services, and professional services.</p> | <p>The company was acquired by Bain Capital, Vista Equity Partners and Onex, through a \$5.6 billion public-to-private LBO on October 1, 2024. The transaction values the company at an estimated \$5.6 billion. As a result of the transaction, the company was delisted. The transaction was supported by an undisclosed amount of debt financing. The acquisition enables the company to have access to additional resources and the flexibility to deliver growth and innovation, particularly with PowerBuddy, its generative AI platform, and scale its global reach in helping schools personalize education for every student journey.</p> |

Information Technology Deals for October 2024

PE Industry Update

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|--------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Powr | Operator of a customized plugin library intended to serve eCommerce businesses to turn website visitors into customers. The company's plugin library offers a suite of affordable, easy-to-use, and customizable apps to facilitate lead collection and on-page conversion rate optimization, enabling businesses to accelerate their growth by optimizing lead collection and conversions on their website. | The company, a subsidiary of Pluribus Technologies, was acquired by Pender Growth Fund and Acorn Partners Investment through an LBO on October 11, 2024 for an undisclosed amount. |
| Prevalent | Developer of a third-party risk management software designed to monitor the security threats associated with third-party vendors. The company's software provides information security compliance, access vendor risk assessment, monitors potential threats, and shares vendor evidence, enabling companies to make informed decisions and leveraging standardized content, automation, and threat intelligence. | The company was acquired by Mitrastech, via its financial sponsors Albion Capital, Frontier Growth, HgCapital Trust, Noble Rock Software and Ontario Teachers' Pension Plan, through an LBO on October 2, 2024 for an undisclosed amount. |
| Reveal Group | Provider of intelligent automation solutions intended to deliver technology-driven and innovative consulting services. The company specializes in implementing a successful robotic operating model (ROM); including platform architecture, development and delivery, pipeline, governance and benefits realization, helping businesses to improve productivity and optimize their workforces. | The company was acquired by Ashling Partners, via its financial sponsors Bain & Company and Thomas H. Lee Partners, through an LBO on October 18, 2024 for an undisclosed amount. |
| Revkit | Developer of data aggregator and sales lead generator platform designed to connect consumers with automotive retailers and manufacturers. The company's platform offers the ultimate online resource for offroad enthusiasts and a new kind of marketing platform for the automotive industry, enabling clients to easily track, build and find leads. | The company was acquired by Stryten Energy, via its financial sponsors Atlas Holdings and ZCG, through an LBO on October 15, 2024 for an undisclosed amount. |

Information Technology Deals for October 2024

PE Industry Update

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|-------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Robert Stephen Consulting | Developer of integrated workplace management systems intended to serve Fortune 500 corporations, state and local government, healthcare, education, energy, and manufacturing. The company enables organizations to tackle workplace challenges and deliver results that move businesses forward with efficiency and effectiveness, thereby maximizing workplace efficiency, streamlining asset management, and significantly improving operations across their portfolio. | The company was acquired by Langan Engineering & Environmental Services, via its financial sponsor TowerBrook Capital Partners, through an LBO on October 7, 2024 for an undisclosed amount. |
| SaaS Alerts | Developer of security software designed to protect and monetize customer SaaS applications. The company's software offers security notifications and alerts, abnormal user behavior detection, and SaaS security assessment to protect and monetize customer core applications and find gaps in management policy via user and data insights, enabling its customers to enhance security management. | The company was acquired by Kaseya, via its financial sponsors Pantheon International, Sixth Street Partners, Insight Partners, New Mountain Capital, Ares Capital and Ireland Strategic Investment Fund, through an LBO on October 29, 2024 for an undisclosed amount. |
| Safety Net | Provider of information technology (IT) services intended to serve small to medium-scale businesses. The company offers IT support, compliance as a service, IT consulting and projects, IT security, cloud and implementation services, and more. | The company was acquired by Thrive Operations, via its financial sponsors M/C Partners, Court Square Capital Management, AB Private Credit Investors and Morgan Stanley Private Credit, through an LBO on October 16, 2024 for an undisclosed amount. |
| SAI (IT Consulting and Outsourcing) | Provider of business and technology consulting services catering to financial, manufacturing, logistics, FMCG and other sectors. The company offers an integrated performance platform for compliance alerts, assessments and evaluations, onboarding and training as well as offers digital services that include revenue generation, membership growth and retention, business performance and planning, thereby helping clients to enhance their business operation and productivity through digital transformation. | The company was acquired by Epicor Software, via its financial sponsor Clayton, Dubilier & Rice, through an LBO on October 23, 2024 for an undisclosed amount. |

Information Technology Deals for October 2024
PE Industry Update

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|-----------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| ShopGenie | Developer of an online marketing platform designed to help automotive shops to improve their sales and service revenues. The company offers a process that includes target advertising, a high-converting website, pre-vetted customers, easy-to-use CRM, SMS chat flows, email flows, and automated follow-up systems, enabling automotive shops to capture leads, save time, and generate more clients. | The company was acquired by Tekmetric, via its financial sponsors Susquehanna Growth Equity and Narahari Investments, through an LBO on October 16, 2024 for an undisclosed amount. This strategic combination leverages both the company's CRM and customer experience tools and Tekmetric's shop management solution to provide a one-of-a-kind comprehensive auto repair platform to thousands of shops across the U.S. and Canada. |
| SME Solutions Group | Developer of data enablement solutions designed to empower businesses with data-driven insights. The company offers a comprehensive suite of services including business intelligence, data analytics, expert advice, ongoing support, CCaaS, UCaaS, cybersecurity, and cloud migration, enabling organizations to unlock the value of their data and make informed decisions for growth. | The company was acquired by Blue Mantis, via its financial sponsor Recognize Partners, through an LBO on October 29, 2024 for an undisclosed amount. |
| Solifi | Developer of equipment finance software designed for financial institutions and equipment-leasing companies. The company's platform offers lease origination and portfolio management software that helps manage all originations, analytics and front-office and back-office decision processes, enabling its clients to optimize operational efficiency and drive growth. | The company was acquired by TA Associates Management through an LBO on October 9, 2024 for an undisclosed amount. |
| Starport Technologies | Manufacturer of Radio Frequency Identification tags based in Kansas City, Missouri. The company offers asset tracking tags, metal mount tags, and thermal transfer printers, allowing clients to track inventory, manage assets, and improve operational efficiency | The company was acquired by Multi-Color, via its financial sponsor Clayton, Dubilier & Rice, through an LBO on October 4, 2024 for an undisclosed amount. |

Information Technology Deals for October 2024

PE Industry Update

| Company Name | Description | Deal Synopsis |
|--------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Suite Engine | Developer of business software solutions for multi-channel businesses. The company offers products including e-commerce connectors, equipment dealership management, home builder software, payment processing, and API data integration for business management software solutions designed for various industries, including retail, equipment dealers, and residential developers. | The company was acquired by Cherry Bekaert, via its financial sponsor Parthenon Capital Partners, through an LBO on October 14, 2024 for an undisclosed amount. |
| Tactyc | Developer of an analytics platform designed to improve the way spreadsheets are presented, analyzed, and shared. The company's platform offers automatic calculation of key metrics, and detailed output analysis and generates a frequency distribution histogram for every output variable, enabling users to make decisions from models quickly within financial organizations. | The company was acquired by Carta, via its financial sponsors Main Sequence, Palo Alto Growth Capital and Hybridge Capital Management, through an LBO on October 29, 2024 for an undisclosed amount. The acquisition will give fund CFOs and GPs a strategic edge by providing real-time insights and data-driven analysis that are crucial for effective capital deployment and delivering returns for investors. |
| Tensorflight | Developer of a property intelligence platform designed to optimize the underwriting and claims processes. The company's platform offers investigation of properties using machine learning via aerial imagery and other access points to deliver structured property data offering actionable insights, enabling insurance companies to price their premiums and understand the risk of their existing portfolio. | The company was acquired by Nearmap Australia, via its financial sponsors Lead Edge Capital and Thoma Bravo, through an LBO on October 14, 2024 for an undisclosed amount. |
| Text Request | Developer of business texting software intended to manage two-way text conversations with organizational oversight and unity. The company offers lead generation, appointment scheduling and confirmation, landline texting and peer to peer texting, thereby improving clients' customer and prospect engagement. | The company was acquired by Commify, via its financial sponsor ECI Partners, through an LBO on October 16, 2024 for an undisclosed amount. Through this acquisition, Commify intends to further its United States market expansion. |

Information Technology Deals for October 2024

PE Industry Update

| Company Name | Description | Deal Synopsis |
|-----------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Xpect Solutions | Provider of information technology and physical security services intended for businesses. The company specializes in access control, video surveillance, network infrastructure, and mobile solutions, enabling clients with implementation, and maintenance of next-generation networks. | The company was acquired by NewSpring Capital through an LBO on October 15, 2024 for an undisclosed amount. |
| Xtensible Solutions | Provider of semantic-based information management and integration services catering to the utility industry. The company offers enterprise information management, analytics, modelling, big data, data management, semantic modelling, canonical modelling and smart grid interoperability, thereby helping the client to empower sustainable end-to-end solutions in a repeatable and cost-effective manner. | The company, a subsidiary of ESCO Technologies, was acquired by Surveying and Mapping, via its financial sponsor Peak Rock Capital, through an LBO on October 15, 2024 for an undisclosed amount. The acquisition will help Surveying and Mapping to accelerate expansion and enhance expertise in data analytics and system integration while strengthening its reputation as a trusted partner for clients seeking comprehensive Managed Geospatial Services |
| XtremeLabs (Software) | Developer of IT training and lab solutions platform designed for training companies, enterprises, government, and educational organizations. The company offers various products such as digital learning labs, workforce development and training, VMware DCV-Deploy practice and more, helping clients in the learning process, allowing focus on knowledge retention and practical application. | The company was acquired by Plymouth Publishing through an LBO on October 30, 2024 for an undisclosed amount. This strategic acquisition enhances the company's capacity to deliver innovative, real-world technology solutions to educational institutions and learners worldwide. |

Information Technology Deals for October 2024

PE Industry Update

| Company Name | Description | Deal Synopsis |
|--------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------|
| Yorktel | Provider of information technology (IT) consultation services intended to serve virtual video automation. The company offers cloud hosting, professional consultation, video concierge services, streaming services, staffing services, integration/installation services, B2B Exchange and interoperability services, hosted services, and systems integration for the assessment, design, integration, and management of video and audio communications, enabling companies, government, education, and medical industries to design and deploy systems based on a variety of third-party equipment, enabling clients to build and utilize reliable video conferencing networks. | The company was acquired by One Equity Partners through an LBO on October 24, 2024 for an undisclosed amount. |