

Materials and Resources Deals for October 2024
PE Industry Update

Company Name	Description	Deal Synopsis
Agri-Nutrients	Manufacturer and blender of custom granular fertilizers for the turf & ornamental industry. The company offers Enhanced Efficiency Fertilizers with revolutionary technology and turfgrass issues maintenance services that increase the overall health of turfgrass while using less water and fertilizer.	The company was acquired by TurfCare Supply, via its financial sponsor Platte River Equity, through an LBO on October 1, 2024 for an undisclosed amount.
American Spool & Packaging	Manufacturer of custom recycled packaging materials intended to serve various industries. The company offers Corrugated boxes, Folding cartons, labels, wrappers, folding cartons, box sleeves, spools, and other related products, ensuring consistent quality and control for their customers.	The company was acquired by Foundation Investment Partners through an LBO on October 17, 2024 for an undisclosed amount.
Exact Corporation	Designer and manufacturer of equipment intended for agricultural and farming industries. The company's products include harvesters, sweepers, herbicide sprayers, reservoir carts, orchard cabs, and conditioners, thereby providing its customers with machinery to improve efficiency, optimize yield, and minimize environmental impact.	The company was acquired by Jackrabbit, via its financial sponsor Midwest Growth Partners, through an LBO on October 4, 2024 for an undisclosed amount.
Gulf Packaging	Manufacturer of custom corrugated shipping boxes intended for the Alabama, Florida, Georgia, Tennessee, Mississippi, and Louisiana markets. The company specializes in producing a wide range of custom boxes and packaging with a fast turnaround time, serving clients as per their requirements.	The company was acquired by SupplyOne, via its financial sponsors NXT Capital and Antares Capital, through an LBO on October 9, 2024 for an undisclosed amount.
HeyTex USA	Manufacturer of coated and laminated textiles intended for military, transportation, agricultural, recreational, and sports industries. The company provides athletic mats, boat covers, tents, military fabrics, and pool liners, ensuring clients with reliable and quality products.	The company, a subsidiary of Heytex, was acquired by XFS Global, via its financial sponsor Lake Country Capital, through an LBO on October 3, 2024 for an undisclosed amount.

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Legacy Pharma Solutions	Provider of contractual pharmaceutical packaging and distribution services intended to serve the healthcare industry. The company offers bottling, blistering, serialization, 3PL distribution and other related services, enabling clients in the health sector to get hygienic and reliable packaging materials.	The company was acquired by Nutra-Med Packaging, via its financial sponsor GenNx360 Capital Partners, through an LBO on October 2, 2024 for an undisclosed amount.
Lifoam Industries	Manufacturer of molded expandable polystyrene (EPS) foam products intended for the healthcare, commercial and retail industries. The company offers insulating shippers, refrigerants, protective packaging, foam coolers, freezer packs, foam gliders and pool noodles, thereby enabling clients with environment-friendly packaging alternatives.	The company, a subsidiary of Jadex, was acquired by Altor Solutions, via its financial sponsor Compass Diversified, through a \$137 million LBO on August 19, 2024.
Magic Finish Premium Car Care	Manufacturer of cleaning solutions for the automatic and self-serve car wash industry. The company offers a wide range of products presoak, detergents, drying agents, tri-foam, sealers, and wheel tire cleaners, thereby enabling clients to optimize results and increase profitability.	The company, a subsidiary of Cul-Mac Industries, was acquired by Warsaw Chemical, via its financial sponsor Founders Mosaic, through an LBO on October 28, 2024 for an undisclosed amount..
Performance Chemical Company	Manufacturer of chemical components intended for midstream and upstream oil and gas infrastructure. The company specializes in providing chemical components such as system production chemicals, completion chemicals, midstream chemicals, water treatment, dry chemistry, saltwater disposal chemicals, water treatment chemicals, and more.	The company was acquired by Imperative Chemical Partners, via its financial sponsors One Equity Partners and Hastings Equity Partners, through an LBO on October 7, 2024 for an undisclosed amount.

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Seatex (Rosenberg)	Provider of turnkey liquids and solids blending, toll manufacturing and packaging services intended for agriculture, cleaning and energy sectors. The company produces detergents, sanitizers, emulsifiers, additives and other products, catering to energy, cleaning, agronomics and industrial end markets, catering to small size and early stage companies.	The company was acquired by The Riverside Company through an LBO on October 22, 2024 for an undisclosed amount.
Solenis	Manufacturer of specialty chemicals intended for pulp, oil and gas, chemical processing, mining, bio-refining, municipal and other markets. The company offers a broad array of process, functional, and water treatment chemicals as well as monitoring and control systems including biocides, corrosion inhibitors, oil and gas process aids, analyzers, strength additives, and contaminant control agents, enabling clients in the water-intensive industries to improve operational efficiencies.	The multi-asset continuation fund raised a total of estimated \$1000 millions.
Virginia Packing	Provider of food packaging services designed to preserve product quality and freshness. The company offers expertise in packaging cured meats, cheeses, and other delicate products, utilizing advanced techniques like MAP and vacuum packaging, enabling food manufacturers and retailers to maintain product integrity and extend shelf life.	The company was acquired by Forever Cheese, via its financial sponsor Prairie Capital, through an LBO on October 21, 2024 for an undisclosed amount. This strategic partnership accelerates Forever Cheese ability to offer value-added services to its customers with plans to expand within the current facility.