

Healthcare Deals for November 2024
PE Industry Update

| Company Name | Description | Deal Synopsis |
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| Accentra Home Healthcare | Operator of home health and hospice care services intended to enhance the recovery and well-being of patients. The company offers trained professionals who focus on holistic care, managing pain and symptoms enabling patients throughout Oklahoma to receive individualized assistance during critical moments of their lives. | The company was acquired by Choice Health at Home, via its financial sponsors Coltala Holdings and Trive Capital, through an LBO approximately November 2024 for an undisclosed amount. |
| Albany Gastroenterology | Provider of gastroenterology consultant services across Albany. The company offers a full array of gastroenterology services such as Hemorrhoids, Colonoscopy, Hepatitis, Colitis, and Crohn's Disease to patients, designed to deliver compassionate, high-quality, and comprehensive care through an unparalleled patient experience. | The company was acquired by Allied Digestive Health, via its financial sponsors AHP and undisclosed financial sponsor, through an LBO on November 1, 2024 for an undisclosed amount. |
| ALZET Osmotic Pumps | Manufacturer of infusion pumps and related accessories designed for universities and research institutions. The company's pumps are used in a wide range of research applications, including drug discovery, preclinical toxicology, pharmacokinetics and metabolism studies, physiology and neuroscience research, and cancer research, helping medical researchers to dose laboratory animals without frequent injections. | The company, a subsidiary of Durect, was acquired by Lafayette Instrument Company, via its financial sponsor Branford Castle Partners, through an LBO on November 22, 2024 for an undisclosed amount. |
| Biocidin Botanicals | Developer and manufacturer of microbiome botanical supplement designed to offer clinically effective, evidence-based products for patients' health and wellness. The company specializes in developing integrated botanical solutions and supplements that are free of common allergens such as dairy, gluten, soy, corn, animal products, artificial coloring or flavoring and more. | The company was acquired by CellCore Biosciences, via its financial sponsors Kainos Capital and Capital Southwest Corp., through an LBO on November 20, 2024 for an undisclosed amount. |

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| Bowden Eye & Associates | Operator of a multi-specialty eye care practice intended to serve a wide range of vision and ocular health conditions. The company offers services in cataract surgery, lasik, dry eye treatment, and corneal care, enabling individuals to maintain optimal eye health and improve vision. | The company was acquired by Eye Health America, via its financial sponsor LLR Partners, through an LBO on November 4, 2024 for an undisclosed amount. |
| Carebox | Developer of an automated patient medical record platform designed to connect patients, families, and their physicians with treatment options only available in clinical trials. The company's platform offers human-supervised artificial technology that continuously transforms unstructured patient eligibility criteria into a fully indexed and normalized database ready for instantaneous matching of patients' clinical and genomic profiles with these eligibility criteria, enabling patients and doctors to accelerate the matching and referral of pre-screened patients to trial sites. | The company was acquired by H.I.G. Growth Partners through an LBO on November 18, 2024 for an undisclosed amount. |
| Collagen Solutions | Developer of biomaterial solutions intended for use in research, medical devices and regenerative medicine. The company offers personalized medical-grade bovine collagen for replacement scaffolds used as tissue fillers and support matrices for matrix-rich tissues, thereby helping healthcare practices meet their product requirements for reconstructive, dental and wound care surgeries. | The company was acquired by RTI Surgical, via its financial sponsor Montagu Private Equity, through an LBO on November 1, 2024 for an undisclosed amount. The acquisition will further expand RTI Surgical's uniquely comprehensive portfolio of allograft and xenograft biomaterials at scale. |
| Community Fertility Care | Operator of healthcare services based in the United States. | The Community Fertility Care, a division of Community Health Network, was acquired by Axia Women's Health, via its financial sponsor, Partners Group, through an LBO on November 04, 2024 for an undisclosed amount. |

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| Dermatology and Surgery Associates | Provider of dermatological and surgical services based in Bronx, New York. The company specializes in treatments for acne, moles, rashes, skin cancers, wrinkles, boils, hair infections, laser skin treatment, eczema, cysts, birthmarks, chickenpox and dermatitis, enabling patients to get cosmetic treatment procedures for botox, Juvederm, chemical peels and ear lobe repair. | The company, a subsidiary of NavaDerm Partners, was acquired by Schweiger Dermatology Group, via its financial sponsors LLR Partners, LNK Partners, RVM Enterprises Investment Group and Zenyth Partners, through an LBO on November 15, 2024 for an undisclosed amount. |
| Dr. Joe Pantaleo Dental & Facial Aesthetics | Provider of dental services based in Smithtown, New York. The company offers dental implants, root canals, extractions, and other related services, enabling patients to avail affordable, convenient, and accessible dental care. | The company was acquired by Dental365, via its financial sponsors Regal Healthcare Capital Partners, The Cambria Group and TJC, through an LBO on November 2024 for an undisclosed amount. |
| Flourish Research | Operator of a fully integrated clinical trial firm intended to deliver therapeutics to clients in North America. The company acquires and operates large sites with medical and scientific expertise, meaningful diversity, and reliable recruitment, enabling clinics to help with study requirements and operate early-phase inpatient units with unparalleled access to healthy and diseased patient populations. | The company was acquired by Genstar Capital through an LBO on November 07, 2024 for an undisclosed amount. The transaction was supported by debt financing. |
| Galen Data | Developer of an FDA-compliant, HITRUST-certified, cloud-based software system for medical device connectivity, data visualization, and analytics. The company's software integrates with the major electronic health records systems and tracks patient compliance, secures data storage, reduces regulatory risk, and offers a data repository for future device innovation, risk mitigation, and predictive analysis, enabling healthcare providers to harness and optimize the information collected to inspire new ideas and provide access to clinicians and patients. | The company was acquired by Lauxera Capital Partners through an LBO on November 25, 2024 for an undisclosed amount. |

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| Good Measures | <p>Developer of a digital lifestyle management platform designed to offer individualized dietary recommendations and interventions. The company's platform offers tailored dietary recommendations based on individual health conditions, preferences, and goals with access to professional nutritionists or health coaches for guidance and support, enabling individuals and employees to achieve better health outcomes through a personalized, data-driven approach to nutrition and lifestyle management.</p> | <p>The company was acquired by NationsBenefits, via its financial sponsors General Atlantic, Denali Growth Partners and BPEA Private Equity, through an LBO on November 12, 2024 for an undisclosed amount. This strategic integration combines the company's personalized behavior modification technology with the reach of NationsBenefits, which delivers 25 million meals annually and serves 100 health plans.</p> |
| Hamilton Thorne | <p>Hamilton Thorne Ltd is engaged in providing precision instruments, consumables, software, and services that reduce cost, increase productivity, improve results, and enable breakthroughs in Assisted Reproductive Technologies (ART), research, and cell biology markets. The company markets its products and services under the Hamilton Thorne, Gynemed, and Embryotech Laboratories brands, through its growing sales force and distributors. The company's customer base consists of fertility clinics, university research centers, animal breeding facilities, pharmaceutical companies, biotechnology companies, and other commercial and academic research establishments. It has a single reporting segment being Engaged in Sales to the ART, Research, and Cell Biology Markets.</p> | <p>The company was acquired by Astorg through a public-to-private \$283.42 million LBO on November 29, 2024. The transaction was supported by debt financing.</p> |

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| Integrated Pain Solutions | <p>Provider of pain management medication designed to treat both the body and mind, aiming to reduce chronic pain. The company offers individualized treatment plans for back pain, osteoarthritis, face and neck pain, arm and leg pain, and hand and foot pain, enabling individuals suffering from chronic pain to regain hope and manage their condition without relying on addictive medications.</p> | <p>The company was acquired by Summit Spine & Joint Centers, via its financial sponsors Fulcrum Equity Partners and MSouth Equity Partners, through an LBO on November 19, 2024 for an undisclosed amount.</p> |
| Intuitive Health | <p>Operator of a chain of hybrid standalone emergency rooms and urgent care clinics intended to elevate the patient's healthcare experience. The company through its transparent billing and one-on-one service with board-certified and emergency-trained physicians offers treatment services for bronchitis, sinusitis, allergic reaction, chest pain and heart attack, enabling patients to receive a care model that places their needs as a priority and get cured of health issues.</p> | <p>The company was acquired by Great Hill Partners through an LBO on November 25, 2024 for an undisclosed amount.</p> |
| MacKenzie Life Care Planning | <p>Operator of life care planning services intended to optimize the quality of life for individuals with catastrophic injuries. The company offers life care planning, expert witness testimony, and vocational rehabilitation services, enabling injury victims and their families to make informed decisions about their future care and financial security.</p> | <p>The company was acquired by IMS Legal Strategies, via its financial sponsors Aureus Capital and Trinity Hunt Partners, through an LBO on November 21, 2024 for an undisclosed amount.</p> |

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| MB2 Dental | Operator of a dental service organization (DSO) committed to empowering dentists to preserve their profession. The company specializes in a joint venture business model that bridges the gap between private practice and traditional DSOs by enabling affiliated dentists and practice owners to run their practice efficiently without having to give up control of patient care and standards, enabling its clients to make a financial investment in each partners' dental practices. | The company received \$525 million of development capital from Warburg Pincus on November 13, 2024. As a result of the transaction, the company was recapitalized. |
| Mission Autism Clinics | Operator of an ABA therapy clinic intended to provide individualized therapy for children and young adults with autism. The company applies the science of learning and behavior to improve skills, treat problem behavior and help children with autism learn how to navigate the world around them, enabling therapists to reinforce and reward helpful behaviors and leading to happy and healthy kids. | The company was acquired by Helping Hands Family, via its financial sponsor Zenyth Partners through an LBO on November 5, 2024 for an undisclosed amount. |
| NYX Health | Provider of revenue cycle management (RCM) services intended to serve healthcare facilities. The company offers a proprietary billing platform, emergency medicine, anesthesia management, and hospital medicine as well as surgical and physician assistants, thereby helping hospitals reduce administrative burdens and enhance the overall efficiency of healthcare operations. | The company was acquired by Elevate Patient Financial Solutions, via its financial sponsors Edgewater Services and Frazier Healthcare Partners, through an LBO on DATE for an undisclosed amount. |

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| Olah | Developer of a medical content management platform designed to secure, and preserve legacy clinical and financial data for healthcare organizations. The company's platform offers cloud decommissioning and computing services, and stores historical patient information and disaster recovery benefits, enabling hospitals and medical organizations to maintain patient records securely. | The company was acquired by Verisma Systems, via its financial sponsor Sope Creek, through an LBO on November 20, 2024 for an undisclosed amount. |
| Optimum Processing | Manufacturer of novel and innovative disposable solutions intended to support the newly emerging biopharmaceutical industry. The company designs and builds custom disposable bioprocess containers, bags, and filtration products to meet specific application requirements, in the most economically and environmentally responsible way possible. | The company was acquired by Savillex, via its financial sponsor Thompson Street Capital Partners, through an LBO on November 7, 2024 for an undisclosed amount. |
| Peak OMS and Dental Implant Center | Operator of an oral and maxillofacial surgery practice designed to provide comprehensive treatment for facial and jaw conditions. The company offers experienced surgeons, advanced sedation techniques, and a commitment to patient comfort, enabling individuals in need of specialized surgical dentistry to receive high-quality care. | The company was acquired by Salt Dental Collective, via its financial sponsors Latticework Capital Management and Resolute Capital Partners, through an LBO on November 15, 2024 for an undisclosed amount. |

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| R1 RCM | <p>R1 RCM Inc is a provider of technology-driven solutions that transform the patient experience and financial performance of healthcare providers. Its services help healthcare providers generate sustainable improvements in their operating margins and cash flows while also enhancing patient, physician, and staff satisfaction for the customers, Its service offering consists of end-to-end RCM services for health systems, hospitals, and physician groups that provide comprehensive revenue cycle infrastructure to providers, including all revenue cycle personnel, technology solutions, and process workflow. The majority of the revenue comes from the operating fees received.</p> | <p>The company was acquired by TowerBrook Capital Partners and Clayton and Dubilier & Rice for an estimated \$6.28 billion LBO on August 1, 2024 through a public-to-private transaction. The transaction values the company at \$8.9 billion. The transaction was supported by \$4.99 billion of debt financing.</p> |
| Reproductive Gynecology & Infertility | <p>Provider of various infertility and reproductive care services intended for fertility treatment. The company offers services such as evaluation and diagnosis, fertility surgery, in vitro fertilization, egg donor program, embryo donation, and telemedicine, thereby enabling customers to achieve their goal of starting a family.</p> | <p>The company was acquired by Pinnacle Fertility, via its financial sponsor Webster Equity Partners, through an LBO in approximately November 2024 for an undisclosed amount.</p> |
| SimX (Healthcare Devices and Supplies) | <p>Developer of medical simulation software intended to allow medical teams to replace expensive mannequins with simulated patients. The company's software projects are customizable, high-definition, 3D virtual patients, enabling clients to develop clinical skills such as making diagnoses and therapeutic decisions.</p> | <p>The company was acquired by Madison Industries, via its financial sponsors Sequoia Heritage and Barings, through an LBO on November 15, 2024 for an undisclosed amount.</p> |

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| Surescripts | Provider of health information networking services intended to turn health data into actionable intelligence. The company provides real-time prior authorization with an electronic prior authorization portal and improves patient directions by optimizing e-prescribing, enabling healthcare providers to increase patient safety, lower costs, and ensure quality care. | The company was acquired by TPG through an LBO on November 1, 2024 for an undisclosed amount. The transaction was supported by debt financing. |
| Surgical Notes | Developer of a revenue cycle system and electronic health record applications intended for the ambulatory surgery center industry. The company offers transcription, coding, document management, and electronic health record applications, enabling clients with comprehensive revenue cycle management while enhancing their financial strength and performance. | The company was acquired by Surgical Information Systems, via its financial sponsor Nordic Capital, through an LBO on November 19, 2024 for an undisclosed amount. This strategic acquisition aligns with Surgical Information Systems' mission to help ASCs Operate Smart with software and services to support their clinical, operational, and financial success. |
| Trial Management Associates | Operator of a clinical research center based in Wilmington, North Carolina. The company engages in studies and conducting trials for drugs related to various diseases and health problems, ensuring advancement of medicines and improvement of lives. | The company was acquired by Headlands Research, via its financial sponsor Kohlberg Kravis Roberts, through an LBO on November 4, 2024 for an undisclosed amount. |
| Twiage | Developer of a prehospital communication and coordination technology designed to accelerate emergency care and enhance non-emergency services. The company offers seamless integration across hospitals, EMS, and offers secure communications, along with leveraging security technology to put telemedicine at the fingertips of emergency first responders and physicians to upscale life-saving patient care, enabling hospitals to improve response times, streamline processes, and deliver faster care in critical situations. | The company, a subsidiary of Exeter Health Resources, was acquired by TigerConnect, via its financial sponsor Vista Equity Partners, through an LBO on November 20, 2024 for an undisclosed amount. The acquisition strengthens TigerConnect's portfolio by introducing pre-hospital communication and transfer center workflows, that go beyond what can be achieved via EHR-based chat systems. |

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| Vee Healthtek | Provider of technology consulting services intended to cater to the needs of healthcare, engineering, logistics, legal, finance and other sectors. The company offers services for revenue cycle, health information, healthcare analytics, robotic process automation, risk adjustment optimization, legal process outsourcing and other related services, thereby enabling its clients to streamline operations, improve cash flow, reduce costs and manage compliance efficiently. | The company was acquired by TA Associates Management through a \$250 million LBO on November 19, 2024. |