

**Materials and Resources Deals for November 2024**  
**PE Industry Update**

Company Name	Description	Deal Synopsis
BW Fusion	Operator of a crop nutrition company intended to educate growers and maximize farm profitability. The company offers fields of nutritional tracking, connecting yield needs, tissue programs and nutrient products, enabling farmers to identify limiting factors and address them accordingly in real-time with results-focused interventions.	The company was acquired by Bain Capital Double Impact through an LBO on November 5, 2024 for an undisclosed amount.
ID Label	Manufacturer of industrial labeling solutions designed to optimize supply chain operations. The company offers a range of labeling products and services, including custom label design, manufacturing, and installation, enabling businesses to improve efficiency and traceability.	The company was acquired by River Associates Investments through an LBO on November 15, 2024 for an undisclosed amount. The transaction was supported by debt financing.
PAX Holdings	Operator of a holding company focused on manufacturing, technology and distribution businesses in the packaging and labelling sectors. The company designs, manufactures, fulfils, manages and distributes a broad array of products and services to meet its client's packaging-related requirements.	The company was acquired by Veritiv, via its financial sponsor Clayton and Dubilier & Rice, through an LBO on November 4, 2024 for an undisclosed amount.
Vance Brothers	Operator of a construction firm intended to deal with asphalt manufacturing and contracting. The company offers a range of products including pavement preservation, liquid asphalt, pavement sealers, paving fabrics, sport coatings, and lab services, enabling access to recycled and energy-efficient technologies.	The company was acquired by American Pavement Preservation, via its financial sponsors Capital Alignment Partners and The Sterling Group, through an LBO on November 12, 2024 for an undisclosed amount.