

Business Products and Services Deals for December 2024
PE Industry Update

Company Name	Description	Deal Synopsis
7th Sense	Operator of a market research firm intended to help brands uncover consumer insights. The company offers a range of qualitative, quantitative, and ethnographic research services, enabling clients to make informed decisions and create impactful products and communications.	The company was acquired by Radius Global Market Research, via its financial sponsor Star Mountain Capital, through an LBO on December 9, 2024 for an undisclosed amount. The acquisition, effective immediately, strengthens Radius Global Market Research's global research and consulting capabilities across the full spectrum of industries and aligns with the company's commitment to delivering deep insights that drive impactful brand growth.
A-America Safety Systems	Provider of traffic control safety and maintenance services intended to offer legal compliance with city, state and federal regulations. The company offers traffic services such as consulting, training and education, control plans, flagging operations, lane and sidewalk and temporary traffic control, enabling clients to cost-effective and reliable traffic control services.	The company was acquired by Spartan Safety, via its financial sponsor Right Traffic, through an LBO in approximately December 2024 for an undisclosed amount.
Acclaim Foodservice	Provider of foodservice brokerage service intended to serve the food industry. The company offers sales tracking reporting, trend analysis, ride along, new item introduction, product training, sales support and customer service, product cutting and competitive product analysis thereby developing relationship with operators and distributors, working knowledge of local trade and trends, and market respect.	The company was acquired by Xceed Foodservice Group, via its financial sponsor San Francisco Equity Partners, through an LBO on December 17, 2024 for an undisclosed amount.
Air Innovations (Machinery (B2B))	Manufacturer of environmental control units designed for equipment manufacturers, custom HVAC projects, and other environmental applications. The company specializes in achieving consistent results in temperature control, humidity control, and air filtration, enabling clients to get access to environmental control systems needed for their business.	The company was acquired by Altus Capital Partners through an LBO on December 4, 2024 for an undisclosed amount.

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Alternative Energy Systems Consulting	Provider of energy engineering, consulting, program, and software services catering to diverse commercial and industrial markets, from state buildings and prisons to wastewater treatment plants, refineries, and other energy facilities. The company's services and tools are designed to reduce energy consumption, measure meter-based load impacts, strengthen grid reliability, and decarbonize facilities and manufacturing processes and systems, providing clients with energy efficiency, renewable energy, distributed energy resources, and custom software implementation expertise.	The company, a subsidiary of Energia Pacifica, was acquired by Franklin Energy Services, via its financial sponsors Abry Partners and Invesco, through an LBO on December 19, 2024 for an undisclosed amount.
Amendola Communications	Operator of a national public relations and marketing firm intended for healthcare, healthcare IT, and life sciences industries. The company offers integrated PR, social media, content marketing, and lead generation services, enabling healthcare, life sciences, and healthcare IT organizations to engage key audiences and achieve measurable results.	The company was acquired by Supreme Optimization, via its financial sponsors Trinity Hunt Partners and Balance Point Capital, through an LBO on December 4, 2024 for an undisclosed amount.
American Aluminum Accessories	Manufactures of wide variety of products intended for the law enforcement community, including secure transport solutions and specialized containment systems. The high-quality toolboxes, K-9 containers, and inmate transport systems, enabling law enforcement agencies to enhance safety and efficiency in their operations.	The company was acquired by Gamber-Johnson, via its financial sponsor Main Street Capital, through an LBO on December 21, 2024 for an undisclosed amount.
Andsager, Bartlett & Pieroni	Provider of tax accounting services located in East Providence, Rhode Island. The company is a sizeable team that is small enough to offer close and personal attention, yet large enough to handle most engagements with exposure to a wealth of businesses, individuals, and consulting experiences, ensuring the observance and maintenance of quality.	The company was acquired by Citrin Cooperman & Company, via its financial sponsor New Mountain Capital, through an LBO on December 4, 2024 for an undisclosed amount.

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Apollo Group	Operator of a hospitality management company intended to serve the cruise ship industry. The company offers onboard hotel services, port services management, culinary services, crew management and other consulting services, enabling clients to maintain quality, hygiene and operational efficiency.	The company was acquired by Oaktree Capital Management through an LBO on December 19, 2024 for an undisclosed amount.
Applied Thermal Systems	Distributor of electric heaters, controls, and thermocouples intended for manufacturers. The company offers thermal management products and engineering services like complete turnkey panels and panel design, heating, timing and control application solutions, retrofitting engineering, and other engineering assistance, ensuring commitment to keeping people healthy and safe.	The company was acquired by Thermal Technology Distribution Solutions, via its financial sponsor Gryphon Investors, through an LBO on December 11, 2024 for an undisclosed amount. Partnering with ATS will help enhance presence in the Upper Midwest region, diversifies customer base, and strengthens technical capabilities.
Arjay Company	Distributor of packaging products catering to clients across Long Island and the Greater Metropolitan New York area. The company offers a range of packaging materials, equipment and services, enabling businesses of all sizes to efficiently pack, ship and store their products.	The company was acquired by Veritiv, via its financial sponsor Clayton, Dubilier & Rice, through an LBO on December 13, 2024 for an undisclosed amount.
Atlas Financial (Sarasota)	The company offers a wide range of services such as retirement service, investment, tax, estate, and wealth management services, enabling clients to achieve financial goals.	The company was acquired by NB Capital Solutions, via its financial sponsors Leonard Green & Partners and Mariner Wealth Advisors, through an LBO on December 2, 2024 for an undisclosed amount.
Atmospheric and Environmental Research	Provider of environmental consulting and research services dedicated to advancing the scientific understanding of the atmosphere, ocean and space environment. The company provides weather and climate risk management and decision aids for government agencies, helping clients to anticipate, manage, react to and profit from weather and climate-related risk.	The company, a subsidiary of Verisk Analytics, was acquired by Janus Research Group, via its financial sponsors Gemini Investors and CM Equity Partners, through an LBO on December 3, 2024 for an undisclosed amount. The acquisition expands Janus Research Group's suite of capabilities and solutions through the addition of the company's deep domain knowledge, significant technical and analytical expertise, and broad suite of innovative analytical tools.

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Auto Crafters Auto Body & Paint	Operator of an auto repair center based in Layton, Utah. The company offers vehicle body painting, towing, damage repair, windshield replacement and dent removal services.	The company was acquired by Quality Collision Group, via its financial sponsor Susquehanna Private Capital, through an LBO on December 10, 2024 for an undisclosed amount.
Balzer & Associates	Provider of architectural and engineering services catering to public and private businesses. The company offers comprehensive design services, including architecture, civil engineering, structural engineering, and landscape architecture, enabling clients to realize their vision and contribute to the betterment of communities.	The company was acquired by Westwood Professional Services, via its financial sponsors Palm Beach Capital and Endurance Partners, through an LBO on December 1, 2024 for an undisclosed amount. This acquisition aligns with Westwood Professional Services' vision to expand into new geographic regions while further enhancing its ability to support clients across the nation.
Base Craft	Provider of specialty services and equipment intended for the motion picture industry. The company has on-site equipment including production trailers, trucks, basecamp, power generation, battery storage, and HVAC (Heating, Ventilation, and Air Conditioning) equipment that includes passenger vehicles, truck and tractor rentals, as well as solar trailers for hair and makeup, wardrobe, camera and sound, and various other production equipment.	The company was acquired by CES Power, via its financial sponsors Allied Industrial Partners, Bluestem Equity, Mantucket Capital and Vigeo Investments, through an LBO on December 10, 2024 for an undisclosed amount.
Becker Boiler	Provider of boiler equipment and services intended for commercial and industrial clients. The company specializes in brewery and distillery systems, including installation, repair, and maintenance services for boilers, boiler rentals, piping, and retubing, thereby customizing work to optimize customer efficiency and investment.	The company was acquired by Fox River Capital through an LBO on December 13, 2024 for an undisclosed amount.

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Best Impressions Caterers	<p>Provider of culinary services intended to cater to the needs of corporate events, social events and weddings. The company specializes in catering, culinary and event management services for various occasions including company picnics, corporate business functions, social gatherings and philanthropic galas, enabling its clients to get personalized service and food experiences as per their requirements conveniently.</p>	<p>The company was acquired by CCMP Growth Advisors through an LBO on December 3, 2024, for an undisclosed amount. The transaction will accelerate the company's growth during this next chapter and avail support from CCMP Growth Advisors in building the leading independent event management platform in the Southeast.</p>
Best Version Media	<p>Operator of a media and marketing company serving neighborhoods and communities across the United States and Canada. The company produces print and digital publications and offers advertising and marketing services using social media micro-level marketing and an in-print form approach through magazines, enabling publishers to excel to their fullest potential.</p>	<p>The company was acquired by H.I.G. Capital through an LBO on December 31, 2024, for an undisclosed amount.</p>
Beverly Investment Advisors	<p>Provider of independent investment advisory services intended for high net-worth individuals and corporate entities. The company provides independent, objective financial advice for high-net-worth individuals and corporate entities, enabling them to make informed investment decisions.</p> <p>Sources and related content</p>	<p>The company was acquired by Signature Estate & Investment Advisors, via its financial sponsors Reverence Capital Partners and Osaic, through an LBO on December 4, 2024 for an undisclosed amount.</p>
Big Bolt (Industrial Supplies and Parts)	<p>Manufacturer of industrial fasteners designed for aerospace and defense, agriculture, transportation, commercial construction and general industrial end-markets. The company offers a range of products such as metric, socket, acme, structural, hex, tap, flathead and carriage nuts and bolts that can be modified as per client needs.</p>	<p>The company was acquired by Lindstrom, via its financial sponsors Ardian, Nautic Partners and Carlson Private Capital Partners, through an LBO on December 23, 2024 for an undisclosed amount.</p>

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Bland Landscaping Company	Provider of landscaping management and contracting services for commercial properties and high-end residential estates. The company offers landscape maintenance, renovations, ice removal, irrigation, storm water removal and new landscape installation services, thereby helping clients keep their outdoor spaces safe and healthy.	The company received an undisclosed amount of development capital from Comvest Partners on December 11, 2024. As a result of the transaction, the company was recapitalized.
BNP Associates	Provider of consulting services intended for the air transportation industry. The company offers a range of consulting services including master planning, facility and apron system design, baggage handling, cargo system design and simulation, bidding and negotiation assistance, project management, and more, enabling clients to develop architectural and engineering interfaces.	The company was acquired by Godspeed Capital through an LBO on December 16, 2024 for an undisclosed amount.
Bob Thomas Auto Body	Operator of collision repair center based in Portland, Oregon. The company offers auto collision, hail damage car repair, dent removal, accident assistance and fleet services.	The company was acquired by Puget Collision, via its financial sponsors Eagle Merchant Partners and Source Capital, through an LBO on December 19, 2024 for an undisclosed amount.
Brite Solutions Nationwide	Provider of cleaning and facility maintenance services catering to clients across hospitality, education, government, retail, banking and financial, healthcare, and commercial property sectors. The company offers indoor and outdoor facility maintenance, including janitorial, property maintenance, construction, landscaping, and parking lot services, and handling all types of maintenance management, including management systems, maintenance operations, and predictive maintenance, thereby providing quality service while managing all billing and insurance requirements.	The company was acquired by Triad Service Solutions, via its financial sponsor Tide Rock, through an LBO on December 3, 2024 for an undisclosed amount.

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Browning Reserve Group	Provider of reserve study and association consulting services intended for community associations, governmental agencies, park districts, and non-profit organizations. The company's reports aid community leaders in planning for the long-term maintenance, enhancement, and protection of their communities, thereby enabling users of such reports to make their long-range planning for capital expenditures.	The company was acquired by Reserve Advisors, via its financial sponsor Bel Air Growth Partners, through an LBO on December 19, 2024 for an undisclosed amount.
Burkett & Beattie	Provider of accounting and tax services intended for small businesses and individuals. The company specializes in accounting and bookkeeping, including payroll, tax, compilation and review, estate planning, financial analysis, forensic audits, and expert witness services, thereby providing tailored financial consultation to clients' needs.	The company was acquired by Aprio, via its financial sponsor Charlesbank Capital Partners, through an LBO on December 31, 2024 for an undisclosed amount.
BWPS WordPress	Operator of a digital business based in the United States.	The business division of Onfolio (NAS: ONFO) was acquired by WebStreet through a \$780,000 LBO on December 11, 2024.
Capital Stoneworks	Distributor of natural architectural stone products intended for contractors and home builders in the Midwest. The company specializes in stone veneers and fabricated and landscape stones made of a range of materials including limestone, granite and other stone building materials, enabling clients to access a trusted source to build their homes and projects.	The company was acquired by Credo Private Capital through an LBO on December 20, 2024 for an undisclosed amount. As a result of the transaction, the company was recapitalized.

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Case Anywhere	<p>Provider of online legal case management services designed to streamline the litigation process for law firms, corporations, and legal service providers. The company offers a wide range of services such as a litigation hub, arbitration hub, administrative processing hubs, and private legal opportunities services, enabling legal teams to securely manage all aspects of their cases in a centralized location</p>	<p>The company was acquired by Counsel Press, via its financial sponsor Align Capital Partners, through an LBO on December 20, 2024 for an undisclosed amount. This acquisition marks Counsel Press' entry into the trial court and alternative dispute resolution ("ADR") markets, unlocking significant cross-selling opportunities with the Company's existing client base. The addition of Case Anywhere strengthens Counsel Press' geographic presence on the West Coast, introduces new technology, and enhances its scale, further establishing the Company as a comprehensive, national provider of outsourced legal services.</p>
Catalent	<p>Catalent is a contract development and manufacturing organization, or CDMO. It operates under four segments: biologics, softgel and oral technologies, oral and specialty delivery, and clinical supply services. Catalent derives its revenues primarily from long-term supply agreements with pharmaceutical customers. The company provides a range of development and manufacturing solutions for drugs, protein-based biologics, cell and gene therapies, and consumer health products throughout the entire life cycle of a product from the drug development process to commercial supply. Catalent has over 50 facilities across four continents.</p>	<p>The company was acquired by Novo Holdings through a \$16.5 billion public-to-private LBO on December 16, 2024. Following the closing of the transaction, shares of the company will no longer trade on the New York Stock Exchange and will become a private company. The transaction was supported by \$4.78 billion of debt financing.</p>
Chadwick Service Company	<p>Provider of plumbing and HVAC services catering to commercial customers. The company offers maintenance, repair, and installation of heating and air conditioning systems, mechanical contracting, plumbing repairs, and emergency services, thereby providing access to energy inspections, audits and benchmarking in line with the industry standards.</p>	<p>The company was acquired by PremiStar, via its financial sponsor Partners Group, through an LBO on December 10, 2024 for an undisclosed amount. The partnership will provide PremiStar with a stronger presence in the Philadelphia Metro/Delaware Valley region, particularly in the education, pharmaceutical, healthcare, and commercial/industrial segments.</p>

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City Post	Provider of cable railing systems intended to serve residential renovation applications. The company offers cable railing for decks, patios, and lofts with simple, visually appealing designs, and utilizes a contract manufacturing model for all products and hardware, thereby providing customized designs tailored to customers' needs.	The company was acquired by PrimeSource Building Products, via its financial sponsor Clearlake Capital Group, through an LBO on December 17, 2024 for an undisclosed amount.
Clark, Raymond & Company	Provider of consulting services specializing in accounting, tax, and advisory services. The company offers a range of services, including tax planning, financial reporting, and business consulting, enabling clients to optimize their financial performance and make informed decisions.	The company was acquired by Springline Advisory, via its financial sponsor Trinity Hunt Partners, through an LBO on December 12, 2024 for an undisclosed amount.
Clearfield Mmg	Provider of waste management services specializing in the treatment and disposal of hazardous and non-hazardous waste materials. The company offers a range of services, including waste transportation, soil remediation, and environmental consulting, enabling businesses to comply with regulatory requirements and minimize their environmental impact.	The company was acquired by VLS Environmental Solutions, via its financial sponsor I Squared Capital, through an LBO on December 18, 2024 for an undisclosed amount.
Concrete Protection & Restoration	Provider of concrete structural restoration services intended for commercial, industrial and public markets. The company's services include concrete structural repairs, façade rehabilitation, structural strengthening, stabilization, waterproofing, concrete protection systems, hydro demolition, shot blasting, building envelope repair, post-tension repair, and geotechnical, enabling clients to access services that are consistent with accepted and proven repair and restoration techniques and restoration designs.	The company was acquired by KLH Capital, Mr. Mike O'Malley and Mr. Don Caple through an LBO in December 2024 for an undisclosed amount.

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Construction Specifications	Provider of construction specifications services catering to builders. The company offers construction advice and document creation, allowing architects to concentrate on design while ensuring projects are built to exact standards.	The company was acquired by Milrose Consultants, via its financial sponsor Southfield Capital, through an LBO on December 6, 2024 for an undisclosed amount. By combining their strengths and expertise, the company is poised to deliver value to their clients while continuing to uphold their commitment to excellence.
Conterra Ultra Broadband (Fiber Optic Assets In New Mexico, United States)	The 128 miles of fiber optic assets are based in Santa Fe, Rio Rancho, and Los Lunas, New Mexico.	The fiber assets of Conterra Ultra Broadband were acquired by Ezee Fiber, via its financial sponsor I Squared Capital, through an LBO on December 11, 2024 for an undisclosed amount.
ContourGlobal (888-MW Solar-Storage Project located in the US)	An 888 Megawatts hybrid solar-plus-storage project located in the United States. The project, in advanced development, will have a combined capacity of 567 Megawatts peak of solar and 321 Megawatts/1.3 Gigawatt hours of battery energy storage systems (BESS) rolled out in two phases.	The 888-MW Solar-Storage Project was acquired by ContourGlobal, via its financial sponsor Kohlberg Kravis Roberts, through an LBO on December 23, 2024 for an undisclosed amount. This strategic investment is aimed at enhancing the company's renewable energy portfolio, reflecting its commitment to sustainable energy solutions.
Deblanc, Murphy & Murphy	Provider of Certified Public Accountant services across Washington, DC. The company specializes in accounting, advisory services, tax planning, audit, and financial consulting, thereby helping clients to put strategies in place for their future.	The company was acquired by Cherry Bekaert, via its financial sponsor Parthenon Capital Partners, through an LBO on December 4, 2024 for an undisclosed amount.
DRT Performance Tix	Provider of ticketing services intended to serve dance studios, schools, and venues to simplify event management. The company offers customizable interfaces, interactive seating charts, and dedicated support, enabling clients to manage ticket sales for a wide variety of events while ensuring user-friendly interactions for both patrons and organizers.	The company was acquired by Banyan Software, via its financial sponsors Ares Capital, Norwest Venture Partners, Pacific Lake Partners and Rock Creek Capital, through an LBO on December 17, 2024 for an undisclosed amount.

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E.A. Langenfeld	Provider of comprehensive sales and marketing strategies, designed to optimize brand growth within retail channels. The company offers a unique combination of field sales teams, merchandising expertise, customer care support, data analytics, and digital commerce capabilities, enabling brands to navigate the complexities of retail and achieve success.	The company was acquired by Market Performance Group, via its financial sponsors Sentinel Capital Partners and Yukon Partners, through an LBO on December 3, 2024 for an undisclosed amount. The acquisition positions Market Performance Group to capitalize on trends in the Hardware and Home Improvement channel, which requires tailored strategies to navigate its complex retail landscape.
Eastern Technologies	Provider of water treatment products and services intended to protect public health and the environment. The company offers filtration systems, reverse osmosis systems, and deionization systems, enabling businesses and industries to optimize their water usage and reduce their environmental impact.	The company was acquired by Sylmar Group, via its financial sponsors M2O, Balance Point Capital, Novidam and Westerly Group, through an LBO on December 2, 2024 for an undisclosed amount.
Edgepoint Fund Services	Provides a customizable fund administration services intended to focus on their front-office operations and provide limited partners with reports. The company offers accounting and reporting, financial reporting, onboarding and set-up and other audit and tax liaison services, enabling its clients with administration services.	The company was acquired by Ocorian, via its financial sponsor Inflexion Private Equity Partners, through an LBO on December 13, 2024 for an undisclosed amount.
Elite Tax & Accounting	Provider of accounting and tax services intended for both individuals and businesses. The company specialize in tax preparation, bookkeeping, and internal revenue service (IRS) and state tax resolution, including professional bookkeeping, individual income tax preparation, and professional payroll services, thereby catering to tailored needs of client's.	The company was acquired by Aprio, via its financial sponsor Charlesbank Capital Partners, through an LBO on December 10, 2024 for an undisclosed amount.
Elliott Industries	Manufacturer of electrical equipment intended to serve original equipment manufacturers (OEM) and commercial and industrial industries. The company offers secondary bus enclosures, power distribution, bushing wells, station insulators, and switchgear.	The company was acquired by Power Grid Components, via its financial sponsor Blackstone, through an LBO on December 17, 2024 for an undisclosed amount.

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Employee Benefits of Virginia	Provider of employee benefits advisory services intended to simplify the process for small and mid-sized businesses. The company offers high-touch consultations and expertise in navigating complex regulations and the Affordable Care Act, enabling businesses to make informed decisions and ensure compliance.	The company was acquired by Choice Insurance Agency, via its financial sponsor Northlane Capital Partners, through an LBO on December 18, 2024 for an undisclosed amount. This transaction marks a strategic expansion of Choice Insurance Agency presence in the Mid-Atlantic region, further enhancing the firm's capabilities in delivering employee benefits solutions to clients.
Envirovac Waste Transport Systems	Provider of waste transportation and environmental services catering to industries across various sectors. The company offers specialized waste transportation services, waste treatment technologies, and comprehensive compliance consulting, enabling clients to reduce their environmental impact and achieve operational excellence.	The company was acquired by Reworld Waste, via its financial sponsor EQT, through an LBO on December 12, 2024 for an undisclosed amount. This acquisition further extends the capabilities and market presence of Reworld Waste across the Central United States, allowing the company to expand its footprint and strengthen its position as a single-source provider of sustainable waste solutions.
Eos Business Surveillance Solutions	Provider of surveillance and security solutions focused on delivering innovative and tailored solutions. The company offers a range of services, including surveillance system installation, access control, data and fiber solutions, and mobile surveillance units, enabling businesses to enhance security and operational efficiency.	The company was acquired by Security 101, via its financial sponsor Gemspring Capital, through an LBO on December 12, 2024 for an undisclosed amount.
ErtelAlsop	Manufacturer of liquid filtration equipment and filter media for the pharmaceutical, food and beverage, chemical, mining, and wastewater industries. The company's depth filtration and liquid processing products include depth filter sheets, filtration equipment, single-use capsules, and providing nearby filtration support and testing.	The company was acquired by Ahlstrom, via its financial sponsors Ahlstrom, Bain Capital and Belgrano Inversiones through an LBO on December 2, 2024 for an undisclosed amount.

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Fabrication Technologies	Manufacturer of metal products intended for engineering for the gaming, heavy equipment, medical devices, financial, and kiosk-based industries. The company specializes in metal fabrication, high-level assembly, printed circuit board assembly, rapid response prototyping and strategic supply chain sourcing, offering low-cost solutions, risk mitigation and strategic sourcing.	The company was acquired by Argonaut Private Equity through an LBO on December 10, 2024 for an undisclosed amount.
Facility Compliance Services	Provider of fire safety consulting services focused on ensuring compliance with fire codes and regulations. The company offers a range of services, including fire code assessments, system design, and training, enabling clients to maintain a safe and compliant environment.	The company was acquired by Altus Fire and Life Safety, via its financial sponsor Apax Partners, through an LBO on December 16, 2024 for an undisclosed amount.
FGS Global	Provider of public relations consultancy services intended to serve the domestic and international markets. The company offers services including crisis and issues management, financial communication, corporate transformation, digital strategizing and designing along with research and insights, helping its clients communicate efficiently and enhance brand equity.	The company was acquired by Kohlberg Kravis Roberts through a \$1.2 billion LBO on December 3, 2024. The transaction values the company at an estimated \$2.4 billion. The transaction is supported by \$425 million of debt financing.
Fiser Group	Provider of comprehensive advisory services to families, individuals, and businesses. The company specializes in tax, billing, practice management, and property and casualty insurance, including proactive tax planning for high-net-worth individuals, long and short-term financial goals, assists physicians in meeting practice and personal income goals, and coverage for personal home and automobile insurance, thereby catering to tailored needs of clients.	The company was acquired by Modern Wealth Management, via its financial sponsor Crestview Partners, through an LBO on December 10, 2024 for an undisclosed amount.

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Fishman Block + Diamond	Operator of a financial advisory firm designed to offer comprehensive financial planning and tax advisory services. The company specializes in personalized financial planning, investment management, and tax advisory services to individuals, families, and businesses, enabling clients to achieve their financial goals and navigate complex financial landscapes.	The company was acquired by Cerity Partners, via its financial sponsors Lightyear Capital, Genstar Capital and Harvest Partners, through an LBO on December 17, 2024 for an undisclosed amount.
Fleet Services	Provider of comprehensive fleet management solutions designed to streamline operations and optimize vehicle lifecycles for businesses with commercial vehicle fleets. The company's services encompass maintenance programs, fuel management solutions, vehicle tracking and telematics, driver safety training, and accident management, ensuring efficient vehicle operation, cost reduction, and regulatory compliance, ultimately allowing businesses to focus on their core operations.	The company was acquired by Commercial Truck & Trailer Parts, via its financial sponsors Plexus Capital and Sope Creek, through an LBO on December 10, 2024 for an undisclosed amount.
Full Care (United States)	Provider of landscaping and snow removal services focused on providing comprehensive outdoor maintenance solutions. The company offers a range of services, including landscape design, installation, and maintenance, as well as snow removal, enabling clients to enhance the aesthetics and functionality of their properties.	The company was acquired by Visterra Landscape Group, via its financial sponsor Trinity Hunt Partners, through an LBO on December 5, 2024 for an undisclosed amount. The acquisition of Full Care strengthens Visterra Landscape Group Midwest footprint, enabling entry into the vibrant Saint Louis commercial landscape market and adding key leadership and density to existing Visterra Landscape Group operations in Indianapolis and Louisville.

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Fumex	Designer and manufacturer of fume extraction systems and industrial indoor air filtration systems intended to serve commercial and industrial clients. The company's products include fume extraction, specialized equipment for laser applications, industrial odor removal, food and beverage manufacturing, and pharmaceutical and electronics manufacturing, enabling clients with custom-made products as per their operational requirements.	The company was acquired by Vance Street Capital, Mr. Kevin East and its management through an LBO on December 17, 2024 for an undisclosed amount. The transaction was supported by debt financing. The acquisition leverages the company's experience in the industrial technology sector, specifically the filtration ecosystem, which is represented by investments in Micronics and Keltec.
Gky & Associates	Provider of consulting services intended to solve complex challenges related to innovative water resources and environment. The company offers expertise in engineering, policy & planning, and environmental science, enabling government agencies and businesses in Virginia and beyond to navigate regulations, improve efficiency, and protect natural resources.	The company was acquired by True Environmental, via its financial sponsors Halle Capital Management and Partners Edge, through an LBO on December 18, 2024 for an undisclosed amount.
Global Compression Services	Manufacturer of original equipment manufacturer(OEM) and aftermarket parts components intended to serve the natural gas sector. The company specializes in manufacturing specific components, including developing and installing complete ignition and control systems, thereby providing service, maintenance, and repair options for ignition systems, compressor parts, and engine accessories.	The company, a subsidiary of Warren Equipment Company, was acquired by Lion Equity Partners through an LBO on December 31, 2024 for an undisclosed amount.
Global Experience Specialists	Operator of a global exhibition and trade show management company intended to create impactful and influential exhibitions for clients. The company offers a range of services including show planning, exhibitor service, shipping and logistics, organizing exhibitions, organizing shows, and more, thereby maximizing client's show-floor presence and sponsorships.	The company, a subsidiary of Viad, was acquired by Truelink Capital through a \$535 million LBO on December 31, 2024. The acquisition positions the company to accelerate growth as a privately owned, stand-alone company within Truelink Capital's portfolio.

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Good Guys Tree Service	Provider of tree service and arbor care in the local industry. The company offers tree care, trimming, removal, and fertilization services in the Greater Austin Area.	The company was acquired by Halle Capital Management through an LBO in approximately December 1, 2024 for an undisclosed amount.
Great Lakes Roofing	Provider of roofing and home improvement services intended to meet the needs of residential and commercial property owners. The company provides services such as roof repair and replacement, siding repair and renovations, enabling customers to enhance the curb appeal and energy efficiency of their homes and businesses.	The company was acquired by Renovation Systems, via its financial sponsor Goldner Hawn, through an LBO on December 13, 2024 for an undisclosed amount.
Group Benefits (United States)	Operator of an insurance agency network intended to support independent insurance agents. The company offers a range of services, including carrier relationships, lead generation programs, and marketing support, enabling agents to grow their businesses and better serve their clients.	The company, a subsidiary of Acrisure, was acquired by Warner Pacific Insurance Services, via its financial sponsor, Lovell Minnick Partners, through an LBO on December 1, 2024.
H.B. Fuller (Flooring Business)	Provider flooring services based in the United States.	The business of H.B. Fuller, was acquired by Pacific Avenue Capital Partners through an LBO for \$80 million on December 2, 2024.
Harney Hardware	Manufacturer of door and bathroom hardware products intended to serve residential and commercial customers. The company offers a wide product line including bathroom hardware sets, residential door locks, plumbing fixtures, ceiling fans and accessories, decorative hardware, door bolts, and latches, door stops and hinges, bathroom grab bars, commercial door hardware, and shower rods.	The company was acquired by PrimeSource Building Products, via its financial sponsor Clearlake Capital Group, through an LBO on December 10, 2024 for an undisclosed amount.

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Henry Industries	Provider of logistics, warehousing, and distribution solutions catering to its clients nationwide. The company offers courier services, market analysis reports general warehousing, inventory consulting, building maintenance, and freight services, providing quality services to clients.	The company was acquired by ADL Final Mile, via its financial sponsors Red Dog Equity and The Pritzker Organization, through an LBO on December 18, 2024 for an undisclosed amount.
Hexpol (Production Facility In Muscle Shoals, Alabama)	The production facility is based in Muscle Shoals, Alabama.	The production facility of Hexpol was acquired by Karo Ventures through an LBO on December 12, 2024 for an undisclosed amount.
Home Pro Roofing	Provider of residential and commercial roofing services intended to serve clients in Michigan and Ohio markets. The company boasts a team of certified and insured professionals equipped to handle various roofing projects, from repairs and replacements to installations and inspections, ensuring a stress-free roofing experience for homeowners and business owners alike.	The company was acquired by Aligned Exteriors Group, via its financial sponsor Pearl Street Capital Partners, through an LBO on December 23, 2024 for an undisclosed amount.
Huge	Operator of an independent interactive agency that takes clients beyond online marketing campaigns to the creation of sustainable online businesses. The company specializes in digital marketing and strategic planning services, thereby helping clients build brands and drive sales with a cross-channel, digitally-led approach to communications.	The company was acquired by Hero Digital, via its financial sponsor AEA Investors, through an LBO on December 5, 2024 for an undisclosed amount. The acquisition indicates a strategic move for AEA Investors to strengthen its position in the digital services space by combining Huge's capabilities with those of Hero Digital.

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Company Name	Description	Deal Synopsis
HVAC (Milwaukie)	Provider of commercial heating, ventilation, and air conditioning (HVAC) services intended for office, manufacturing, warehousing, retail, wholesale, education, healthcare, and government systems. The company offers a wide range of services, including system design, installation, repairs, maintenance, equipment replacement, building automation, and controls, thereby ensuring a grounded understanding of project schedules and budgets while providing customer service, safety, and quality products.	The company was acquired by Service Logic, via its financial sponsor Leonard Green & Partners, through an LBO on December 9, 2024 for an undisclosed amount.
Image Media	Operator of a creative agency intended to serve Fortune 500 companies with corporate events and campaigns. The company offers expertise in large-scale productions, media and video, live events, and technology, enabling clients to elevate internal communication, and action, and drive business growth.	The company was acquired by Mod Op, via its financial sponsors Alterna Equity Partners and Spell Capital Partners, through an LBO on December 12, 2024 for an undisclosed amount.
Inland Empire Drywall	Distributor of building materials and construction products intended to serve commercial and residential contractors. The company offers regular gypsum board, gypsum sheathing, and moisture-resistant wallboard quality drywall products, and many more, enabling contractors to optimize their operations and deliver projects efficiently.	The company was acquired by Foundation Building Materials, via its financial sponsors Clayton, Dubilier & Rice and American Securities, through an LBO on December 4, 2024 for an undisclosed amount.
Investcorp (3,000 Beds Four Student Housing Properties in United States)	3,000 Beds Four Student Housing Properties in the United States. It has 486-bed, 98%-occupied property at Texas State University in San Marcos, Texas, 699-bed, 96%-occupied property at the University of Kentucky in Lexington, Kentucky, and 684-bed, 99%-occupied property at the University of Oklahoma in Norman, Oklahoma.	The student housing properties of were acquired by Investcorp for \$300 million on December 10, 2024.

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Company Name	Description	Deal Synopsis
Isaacs Wrecker Service	Provider of towing and specialized transportation services intended to serve the towing industry. The company offers heavy hauling transportation, boom work service, light-duty towing, heavy-duty towing, and winch outs, thereby delivering professional service to clients.	The company was acquired by Guardian Fleet Services, via its financial sponsors Backcast Partners, Chartwell Investments Entrepreneur & Founder Capital, and Capital Southwest Corp., through an LBO on December 19, 2024 for an undisclosed amount.
Island Plastics	Operator of a recycling facility intended to transform post-consumer plastic film into quality recycled pellets. The company offers comprehensive recycling services, enabling manufacturers to reduce their environmental impact and source sustainable materials, promoting a circular economy, and driving innovation in sustainable packaging.	The company was acquired by Revolution, via its financial sponsors The Stephens Group and Arsenal Capital Partners, through an LBO on December 12, 2024 for an undisclosed amount. This move aims to bolster Revolution's commitment to sustainable loop solutions and expand its recycling capabilities, particularly in the production of clear food-grade post-consumer recycled (PCR) for flexible food packaging and other applications.
J.W. Dielmann	Provider of fire safety systems products and services intended to serve in San Antonio and South Texas. The company offers fire alarm systems, portable fire extinguishers, nurse call systems, and other related products, enabling clients to keep their facilities safe, secure and compliant.	The company was acquired by Sciens Building Solutions, via its financial sponsor The Carlyle Group, through an LBO on December 16, 2024 for an undisclosed amount.
Jacobs Global	Manufacturer and distributor of replacement parts for renewables, rendering, tub grinding, wood and biomass industries. The company offers custom hammers, rods, screens, dies, roller shells, gauges, wear rings, aftermarket parts and rework services for the milling industry.	The company was acquired by CPM Holdings, via its financial sponsors American Securities and Koch Equity Development, through an LBO on December 16, 2024 for an undisclosed amount.
Jacobson Professional Insurance	Provider of legal malpractice insurance and risk management services based in West Orange, New Jersey. The company offers insurance advisory, risk mitigation, and coverage enhancement, thereby helping protect against uncertainties.	The company was acquired by Alkeme Insurance, via its financial sponsors GCP Capital Partners and Solamere Capital, through an LBO on December 3, 2024 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
James & Whitney	Provider of construction services specializing in residential and commercial projects. The company offers a range of services, including roofing, siding, window installation, and gutter repair, enabling clients to improve the aesthetics and functionality of their properties.	The company was acquired by Omnia Exterior Solutions, via its financial sponsors CCMP Growth Advisors and CCMP Capital Advisors, through an LBO on December 5, 2024 for an undisclosed amount.
Katz Nannis+Solomon	Provider of financial services intended to enhance business profitability through financial guidance. The company offers services in audit and assurance, tax planning and compliance, and advisory consulting, enabling businesses to navigate complex financial issues, improve internal systems, and access global expertise for sustainable growth.	The company was acquired by Cherry Bekaert, via its financial sponsor Parthenon Capital Partners, through an LBO on December 10, 2024 for an undisclosed amount.
Kidde Global Solutions	Operator of a fire business intended to serve commercial and residential clients.	Lone Star Funds acquire the commercial and residential fire business of Carrier Global through an LBO on December 02, 2024 for \$3000 million. Through this transaction Carrier Global intends to allocate \$2.2 billion in net proceeds towards share repurchases. The transaction values the asset at values the asset at \$3000 million.
Kowal Investment Group	Provider of investment advisor services intended to serve individuals and business owners. The company offers tax reduction planning, family wealth planning, retirement income and distribution planning services, thereby offering fiduciary, client-focused wealth management services and advice.	The company was acquired by Creative Planning, via its financial sponsors General Atlantic and TPG, through an LBO on December 21, 2024 for an undisclosed amount. This transaction with the company represents Creative Planning's tenth acquisition in two years, furthering the firm's nationwide expansion of its wealth management services.
Kutchins Robbins & Diamond	Provider of accounting and business advisory services company intended for high-net-worth families, businesses, and other organizations. The company offers business advisory financial, wealth planning, assurance, tax, consulting, and outsourced accounting services along with tailored services, enabling clients to get personalized services as per their requirements.	The company, a subsidiary of GGI Global Alliance, was acquired by Aprio, via its financial sponsor Charlesbank Capital Partners, through an LBO on December 31, 2024 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
La Vista Apartments	A 460-unit apartment community located in the city of Santa Maria, California. The property operates two 26-story residential buildings and its amenities include two swimming pools, two game rooms, playgrounds, a community room, a soccer field and a dog park.	The apartment property of Kennedy Wilson was acquired by WestView Capital Partners through a \$116 million LBO on December 30, 2024.
Landmark Structures	Operator of an engineering and contracting company intended to design, construct and maintain storage tanks for the industrial, military and municipal sectors. The company transforms water storage with the introduction of the composite elevated tank, combining a reinforced concrete pedestal and welded steel tank, enabling clients to easily expand into new markets involving water, energy and the environment.	The company was acquired by Cerberus Capital Management through an LBO on December 18, 2024 for an undisclosed amount. In partnership with Cerberus, the company plans to further invest in the expansion of its capabilities and services while continuing to deliver an unmatched customer experience.
Lastique	Supplier of recycled and reprocessed grades of plastic resins intended to serve the thermoplastics industry. The company offers a variety of prime resins under the generic prime product line as well as Lastene and Lastar branded prime, wide spec, and recycled grades, products can be shipped rail direct, bulked, or as packaged goods through our vast network of warehouses in the United States.	The company was acquired by Aurora Material Solutions, via its financial sponsor Nautic Partners, through an LBO on December 4, 2024 for an undisclosed amount. These synergies include bundled offerings of virgin and recycled compounds, as well as the ability to buy and source customers' scrap and sell compounds with or without recycled content. This acquisition further strengthens Aurora's commitment to ESG.
LitCon Group	Provider of dispute resolution consultancy services intended to evaluate the strength of their case and make educated decisions that contribute to the client's success. The company offers services in the areas of construction disputes, government contracts, commercial litigation, litigation technology services, insurance claims, project management, and many other services.	The company was acquired by The Vertex Companies, via its financial sponsors PennantPark Investment BDC and Wind Point Partners, through an LBO on December 3, 2024 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Loy Instrument	Provider of process control services based in Indianapolis, Indiana. The company offers a wide range of services such as engineering, product distribution, and industry support services, enabling process control manufacturers to improve efficiency, safety, and regulatory compliance.	The company was acquired by Relevant Solutions, via its financial sponsor LKCM Headwater Investments, through an LBO on December 23, 2024 for an undisclosed amount.
Luke's Lobster (Dry Dock Restaurant in Portland)	Operator of dry dock restaurant based in Portland, United States.	The Dry Dock Restaurant was acquired by Luke's Lobster, via its financial sponsors Quilvest Capital Partners and Almanac Insights, through an LBO on December 17, 2024 for an undisclosed amount.
Magusa Global Cargo	Provider of logistics services intended for the entertainment industry. The company offers air freight ocean freight, inland transportation, air charters, and other related services, enabling clients to get timely and customized services for their businesses.	The company was acquired by Rock-It Global, via its financial sponsor ATL Partners, through an LBO on December 3, 2024 for an undisclosed amount.
Market Fusion Analytics	Provider of marketing analytics services intended for assessment of the category, corporate portfolio, and competing brands. The company offers AI-enabled Modeling Expert System (MES) software and a Growth Drivers Framework to help clients identify growth strategies, as well as a predictive analytics program, thereby enabling clients to optimize business performance.	The company was acquired by iLink Digital, via its financial sponsor True North, through an LBO on December 17, 2024 for an undisclosed amount.
Meehan's Lawn Service	Provider of comprehensive lawn care service intended to enhance the health and appearance of residential and commercial lawns. The company offers customized fertilization programs, tree and shrub care, and pest control, enabling homeowners and businesses across Northeast Ohio to maintain beautiful, well-kept outdoor spaces with personalized service and long-term results.	The company was acquired by LawnPRO Partners, via its financial sponsor HCI Equity Partners, through an LBO on December 20, 2024 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Metro Pavers	Operator of an asphalt and concrete paving company intended to serve residential and commercial clients, general contractors, homeowner associations, property managers, municipalities and developers. The company offers services including asphalt and concrete paving, stamped or stained concrete, asphalt repair and maintenance, pavement marking, crack sealing, seal coating, saw cutting and more.	The company, a subsidiary of Straight Line Sawcutting, was acquired by Sunland Asphalt & Construction, via its financial sponsor Huron Capital, through an LBO in approximately December 2024 for an undisclosed amount.
Micro Security Solutions	Provider of electronic security systems and technology services intended for healthcare, government, and other markets. The company specializes in security system integration, including closed-circuit television (CCTV), certified structured cabling, and managed services, thereby providing technical support to customer's businesses.	The company was acquired by NextGen Security, via its financial sponsor Dunes Point Capital, through an LBO on December 11, 2024 for an undisclosed amount.
Millennium Metals (Florida)	Manufacturer of roofing products line intended to serve contractors and distributors in the construction industry. The company offers metal roofing, steel and aluminum edgings, and ventilation accessories with technical support, sales assistance, and dependable delivery, enabling clients in Florida and the Southeast United States to meet their roofing needs.	The company was acquired by OmniMax International, via its financial sponsor Strategic Value Partners, through an LBO on December 11, 2024 for an undisclosed amount.
Muller & Muller	Provides architecture, planning, and structural engineering services intended to serve aviation, transit, and education end-markets. The company offers a wide range of services such as architecture studies, planning design, construction management, and structural engineering services.	The company was acquired by Gannett Fleming, via its financial sponsors OceanSound Partners and Churchill Asset Management, through an LBO on December 3, 2024 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Nicklas Medical Staffing	Operator of a medical staffing agency intended to optimize lab efficiency and staff morale. The company offers qualified pathology and histology technicians to address labs' staffing needs, enabling customers to boost staff morale through temporary, temporary-to-permanent, and permanent staffing services.	The company received an undisclosed amount of development capital from Argosy Healthcare Partners on December 3, 2024. As a result of the transaction, the company was recapitalized. The company intends to use the investment to enhance its services, allowing for reinvestment into its operations and further recruitment efforts.
No Boundaries Transportation	Provider of transportation services based in Conyers, Georgia.	The company was acquired by Interlink Auto Logistics, via its financial sponsor MAG Capital Partners, through an LBO on December 19, 2024 for an undisclosed amount.
North East Technical Sales	Provider of consulting services intended for manufacturers of energy-related markets. The company offers instrumentation for measurement, enabling clients with analysis and control, valves, and other mechanical items.	The company was acquired by Motion & Control Enterprises, via its financial sponsor Frontenac Company, through an LBO on December 2, 2024 for an undisclosed amount.
Northern Wholesale Supply	Distributor of marine and recreational vehicle (RV) aftermarket parts and accessories based in Lino Lakes, Minnesota. The company offers products from around the globe, while also maintaining its brands for mobile homes, snowmobiles and marine vehicles, enabling clients to receive on-demand products as per their requirements.	The company was acquired by Sun Capital Partners through an LBO on December 16, 2024 for an undisclosed amount.
NOW Courier	Provider of freight and logistics services intended for healthcare, e-commerce, industrial, banks and financial institutions and other sectors. The company specializes in distribution networks, including small parcel deliveries, box truck , expedited Freight, and postal consolidation, thereby providing with flexible delivery capacity for expanding client's businesses.	The company was acquired by Priority Courier Experts, via its financial sponsors Bluejay Advisors and Trident, through an LBO on December 10, 2024 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Obex Pest Defense	Provider of pest control services intended to provide effective and environmentally responsible pest management. The company specializes in commercial and residential general and mosquito pest control, enabling homeowners and businesses to protect their properties from infestations and maintain a healthy environment.	The company was acquired by Growable Ventures through an LBO on December 27, 2024 for an undisclosed amount.
Octochem	Provider of customized order fulfillment services intended to streamline sample distribution processes. The company offers flexible packaging and shipping options, enabling pharmaceutical and life science companies to improve customer satisfaction and accelerate time-to-market.	The company was acquired by Odyssey Logistics & Technology, via its financial sponsor TJC, through an LBO on December 3, 2024 for an undisclosed amount..
Offit Advisors	Provider of financial planning and multi-generational wealth transfer strategy services intended to serve business and individual clients. The company offers a wide range of services such as financial plans, estate plans, retirement services, and insurance planning services, thereby helping clients with the ideal portfolio to meet their financial goals.	The company was acquired by Miracle Mile Advisors, via its financial sponsor Corsair Capital, through an LBO on December 3, 2024 for an undisclosed amount.
Olympic Wire and Equipment	Supplier of baling equipment intended for the waste and recycling industry. The company offers baling wire, parts, used equipment, food separators, trash compactors, conveyors, and air scrap systems.	The company was acquired by Impact Plastics, via its financial sponsors Aurora Capital Partners, through an LBO on December 3, 2024 for an undisclosed amount.
Ozark Steel Fabricators	Provider of steel construction services intended for offices, data centers, health care, educational, industrial, retail, and mixed use buildings. The company offers high-quality and complex steel solutions, ensuring clients with reliability, consistency, and a commitment to completing projects on time and on budget.	The company was acquired by Dakota Holdings through an LBO on December 4, 2024 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Paint Works	Distributor of automotive and industrial paint and supply products intended to serve the auto body and collision repair industry. The company offers a wide range of products, including coatings from leading brands, enabling repair businesses in East Texas, North Texas, Southern Arkansas, and Northern Louisiana to maintain productivity.	The company was acquired by Automotive Color & Supply, via its financial sponsors Midwest Mezzanine Funds and WILsquare Capital, through an LBO on December 18, 2024 for an undisclosed amount.
Palatine Builders Supply	Distributor of building products intended to serve health care, industrial, tenant build-out and will-call projects. The company offers doors, frames, locks, door closers, exit devices and electronic access control, providing its customers with a complete source for safety, security and convenience.	The company was acquired by Dealers Wholesale, via its financial sponsor The Firefly Group, through an LBO on December 17, 2024 for an undisclosed amount.
Pipevision	Provider of pipe inspection services catering to municipalities, transportation authorities, educational facilities, airports, and military installations. The company offers pole camera capabilities, manhole inspections, CCTV inspection services, spillway and sewer inspections as well as post-construction inspection and plumbing video inspections to customers.	The company, a subsidiary of Accumark, was acquired by Vortex Companies, via its financial sponsors Vellano Investment and Quad-C Management, through an LBO on December 13, 2024 for an undisclosed amount.
Pittsburgh Paints & Stains	Pittsburgh Paints and Stains based in the United States.	The company, a subsidiary of PPG Industries (NYS:PPG), was acquired by American Industrial Partners through an LBO on December 2, 2024 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Planet Forward Energy Solutions	<p>Provider of advisory and outsourcing services intended for businesses in the energy and infrastructure sectors. The company offers procurement, program and project management, project controls, business intelligence, and construction management services.</p>	<p>The company, a subsidiary of The Planet Group, was acquired by Qualus, via its financial sponsor New Mountain Capital, through an LBO on December 3, 2024 for an undisclosed amount. The acquisition will enable the company to expand Qualus' advisory services in the areas of business intelligence, and data analytics, and in deploying advanced technologies to enhance decision-making, operational efficiency, demand forecasting, and safety adherence while integrating innovation with existing systems.</p>
Plant Services	<p>Provider of specialty contracting services intended for the oil and gas industry. The company offers a range of services, including leak sealing, flow restraint, and turnaround services, enabling clients to optimize operations, reduce downtime, and ensure safety.</p>	<p>The company was acquired by The Colt Group, via its financial sponsor The CapStreet Group, through an LBO on December 3, 2024 for an undisclosed amount.</p>
Pontiff + Associates	<p>Provider of tax and accounting services specializing in providing comprehensive financial services to businesses and individuals. The company offers a range of services, including tax planning, business valuation, and financial consulting, enabling clients to optimize their financial strategies and achieve their goals.</p>	<p>The company was acquired by Aprio, via its financial sponsor Charlesbank Capital Partners, through an LBO on December 1, 2024 for an undisclosed amount.</p>
Power Asset Recovery	<p>Supplier of substation power transformers based in North Canton, Ohio. The company offers a range of new and used power transformers and power transformer parts, bushings, pumps, LTC switches, fans and gauges, enabling utilities and industrial facilities to maintain reliable power distribution.</p>	<p>The company was acquired by RESA Power, via its financial sponsor Investcorp, through an LBO on December 10, 2024 for an undisclosed amount.</p>

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Company Name	Description	Deal Synopsis
Powrmatic	<p>Manufacturer and designer of HVAC machines and systems intended to serve healthcare, aerospace, logistics, and warehousing industries. The company's products include heating air turnover units, gas and oil heaters, cooling systems, air cleaners, and hangar heating systems, enabling clients with custom-made systems per their operational requirements.</p>	<p>The company, a subsidiary of Stamm International, was acquired by AIRX Climate Solutions, via its financial sponsor Gryphon Investors, through an LBO on December 4, 2024 for an undisclosed amount.</p>
Precinmac	<p>Manufacturer of high-tolerance precision machined components and assemblies intended for defense, semiconductors, aerospace, power, mining and other industries. The company offers tolerance fabricated components and further services, which include sub-assembly, variation management, prototyping, supply chain integration, project management, and clean-room capabilities, providing clients with precise machining leading to cycle time reduction and effective manufacturability.</p>	<p>The company was acquired by Centerbridge Partners through an LBO on December 2, 2024 for an undisclosed amount. The partnership will enable leading manufacturers of high-complexity precision components to continue investing in expanding capabilities and driving growth. The transaction was supported by debt financing.</p>
ProAlert Security Systems	<p>Provider of security services intended to serve commercial and residential customers. The company offers fire extinguishers, hood suppression systems, sprinkler system monitoring, and exit sign servicing.</p>	<p>The company was acquired by Guardian Alarm, via its financial sponsor Certares, through an LBO on December 19, 2024 for an undisclosed amount. The acquisition of ProAlert will expand Guardian Alarm's customer base and enhance its capabilities in Cincinnati, allowing the company to deliver its top-tier security services to even more homes and businesses.</p>
ProDiesel	<p>Manufacturer of diesel engine fuel components across North America. The company offers a wide range of products such as fuel injectors, fuel injection pumps, and turbochargers, thereby supporting all diesel end-market applications.</p>	<p>The company was acquired by M&D Distributors, via its financial sponsors Warren Equity Partners and Gridiron Capital, through an LBO on December 16, 2024 for an undisclosed amount.</p>

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Company Name	Description	Deal Synopsis
Quality First Roofing (Florida)	Provider of re-roofing and building exterior services intended to serve residential, multi-family, and commercial customers. The company offers a comprehensive range of roofing services, including roof repairs, replacements, and installations.	The company was acquired by Noland's Roofing, via its financial sponsor Dunes Point Capital, through an LBO on December 5, 2024 for an undisclosed amount.
Redall Industries	Manufacturer of custom metal products, stampings and assemblies intended for automotive, appliance, telecommunications, and aerospace industries. The company offers a wide variety of products including metal roll-formed moldings and trims, welded and non-welded assemblies, and bending, piercing, and buffing, enabling customers with products that are competitively priced and delivered on time.	The company was acquired by Roller Die + Forming, via its financial sponsor HRH Capital, through an LBO on December 30, 2024 for an undisclosed amount.
Rextag	Provider of checks and validating database services intended to serve power generators, electric and renewables, banking and finance, governments, NGOs, engineering, and the oil field sector. The company provides products such as pipeline map books, natural gas reports, state wall maps, and regional wall maps and also offers services such as geographic information system data access, custom mapping, and research services, thereby providing clients service with convenient formats, including dynamic databases, web-browser access, and printed maps.	The company, a subsidiary of Hart Energy, was acquired by Yellow Point Equity Partners through an LBO in December 2024 for an undisclosed amount.
Rose Paving Company	Provider of preventative and restorative parking lot maintenance services intended for commercial and industrial properties. The company offers a complete scope of business-to-business services related to parking lot surface management that include asphalt patching and repair, advanced seal coating, concrete repair and installation and other services, providing clients with customized solutions to manage their pavement needs.	The company was acquired by Atlantic Southern Paving and Sealcoating, via its financial sponsors Aldine Capital Partners, Harbor Beach Capital and JF2 Capital, through an LBO on December 5, 2024 for an undisclosed amount. The merger strengthens the national capabilities and leverages deep regional expertise to serve clients better.

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Company Name	Description	Deal Synopsis
Roth Asset Management	Provider of investment advisory services to both individual and institutional clients. The company specializes in corporate plan sponsors, investment consulting, portfolio management, benefit plans, and health and welfare trusts, thereby providing investment services tailored to clients' needs.	The company was acquired by Merit Financial Advisors, via its financial sponsors HGGC and NB Capital Solutions, through an LBO on December 13, 2024 for an undisclosed amount.
Sanderson Fire Protection	Provider of fire extinguisher services catering to commercial customers such as restaurants, construction, and maritime across Oregon and Washington. The company offers a wide range of services, from portable extinguishers to specialized systems for marine environments, enabling property and equipment protection across various industries and ensuring compliance with safety regulations.	The company was acquired by Performance Systems Integration, via its financial sponsor The Riverside Company, through an LBO on December 16, 2024 for an undisclosed amount.
Schultz Lawnsapes	Provider of landscaping services intended to serve residential and commercial customers. The company specializes in landscape and hardscape design, enhancement, construction, and maintenance as well as turf renovation, irrigation and drainage design and installation, grading, seeding and more throughout central and southeastern Virginia, thus providing services to its clients at a fair value.	The company was acquired by HeartLand, via its financial sponsors Pritzker Private Capital and Audax Group, through an LBO in December 2024 for an undisclosed amount. As a part of the deal, the company was recapitalized.
Servello & Son	Provider of landscape services based out of DeBary, Florida. The company offers services such as arbor services, irrigation, horticulture and pest control services, thereby enabling its clients to be provided with custom landscape service packages that will maximize their budget dollars.	The company, a subsidiary of The Terminix International Company, was acquired by Landscape Workshop, via its financial sponsors McKinney Capital and Carousel Capital, through an LBO on December 19, 2024 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
SFS Security Fire Systems	Provider of fire protection systems catering to industries like healthcare, education, and government. The company offers three dimensional (3D) design, skilled installation, and certified professionals, enabling customers to comply with safety standards and ensure effective fire safety.	The company was acquired by Blackford Capital through an LBO on December 20, 2024 for an undisclosed amount. The transaction was supported by debt financing.
Shell USA (Sinco Pipeline System and the Colex Terminal Located in Houston, Texas)	Portfolio of pipeline system and colex terminal located in Houston, Texas.	The asset portfolio of Shell USA was acquired by Edgewater Midstream, via its financial sponsor EnCap Flatrock Midstream, through an LBO on December 3, 2024 for an undisclosed amount.
Shore Pools and Services	Supplier of pool and spa products based in Marshfield, Massachusetts. The company offers supplies, parts, and pool chemicals, enabling clients with products according to their needs.	The company was acquired by Easton Pool and Spa, via its financial sponsor Brenton Point Capital Partners, through an LBO on December 5, 2024 for an undisclosed amount.
Site Supply	Distributor of construction materials intended to serve site development projects. The company specializes in the supply, design, installation and maintenance of stabilization, stormwater and erosion control materials that are used for low-impact development and green infrastructure BMPs, erosion and sediment Control BMPs, wall and slope stability, roadway reinforcement, and land and waste containment., thereby serving non-residential end markets.	The company was acquired by White Cap, via its financial sponsors Clayton, Dubilier & Rice and The Sterling Group, through an LBO on December 17, 2024 for an undisclosed amount.
Solution Nursing	Provider of specialized nursing services intended to deliver complex, in-home infusion therapy. The company offers skilled nurses and comprehensive care management, enabling healthcare providers to optimize patient outcomes and improve quality of life.	The company was acquired by Dynamic Access, via its financial sponsor RiverGlade Capital, through an LBO on December 10, 2024 for an undisclosed amount. The addition of the company's service areas solidifies Dynamic Access's footprint in the Atlantic region, and combined with its internal growth, extends Dynamic Access's presence.

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Company Name	Description	Deal Synopsis
Steele Consulting (United States)	Provider of a tax consulting services specializing in complex tax issues for high value companies. The company offers a range of tax services, including tax return preparation, tax compliance, and tax strategy, enabling clients to optimize their tax strategies and minimize tax liabilities.	The company was acquired by SolomonEdwards, via its financial sponsor Renovus Capital Partners, through an LBO on December 3, 2024 for an undisclosed amount.
Stone Security	Provider of security products and services intended for businesses. The company offers high-functioning, integrated, and flexible physical security systems, enabling clients to stay connected, boost operating efficiency, and increase safety.	The company was acquired by BearCom Group, via its financial sponsors Siris Capital Group and Bow River Capital, through an LBO on December 20, 2024 for an undisclosed amount.
Storage Deluxe Management Co (Two Storage Sites in Inwood and Elmhurst)	The two storage properties are based in New York.	The self-storage facilities of Storage Deluxe Management Co were acquired by The Carlyle Group for \$ 68 million on December 2, 2024.
Storage Post (5 Self Storage Facilities in Chicago)	A portfolio of five self-storage facilities in Chicago, Illinois. The facilities are in Albany Park, Belmont, Edgewater, Little Village, and Uptown.	The storage facilities were acquired by Storage Post, via its financial sponsor Almanac Realty Investors, through an LBO on December 5, 2024 for an undisclosed amount.
Strategic Remarketing Solutions	Provider of comprehensive remarketing, recovery, and title services intended to streamline asset management for banks, finance companies, and credit unions. The company offers services encompassing vehicle repossession, title perfection, and remarketing through various channels and online client portals for real-time account access, enabling clients to efficiently recover defaulted assets, maximize returns, and ensure clear titles, ultimately saving them time, money, and resources.	The company was acquired by Location Services, via its financial sponsor Delaware Street Capital, through an LBO on December 3, 2024 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Switchgear Solutions	Provider of engineering services intended for power distribution and control equipment. The company offers services including testing, repair, and remanufacturing, enabling clients with appraisals, market analysis reports, and maintenance facilities for turbine-powered business aircraft and rotorcraft.	The company was acquired by Integrated Power Services, via its financial sponsors Searchlight Capital Partners, Ares Management, Solamere Capital, AltEx Capital and ACE & Company, through an LBO on December 19, 2024 for an undisclosed amount. This strategic acquisition allows IPS to further expand its reach across the Southwestern United States, delivering a comprehensive suite of power management solutions tailored to the needs of industrial, commercial, and renewable energy markets.
T Bailey	Provider of vertically integrated large custom steel services intended to serve marine, transportation, chemical, wastewater, oil, and gas industries. The company offers a wide range of services such as steel fabrication, steel construction, steel surface preparation, industrial coating, steel plate processing, tank repair, and civil construction services, designed to perform custom fabrication of heavy structural and plate products.	The company was acquired by Saothair Capital Partners through an LBO on December 20, 2024 for an undisclosed amount. The transaction was supported by an undisclosed amount of debt financing.
The Carlyle Group (Storage Deluxe in Maspeth and Washington Heights)	Portfolio of two storage deluxe based in New York. The portfolio includes 74-16 Grand Avenue in Maspeth and 302 Dyckman Street in Washington Heights.	The property was acquired by The Carlyle Group through an LBO for \$68 million on December 2, 2024.
The Robison Group	Provider of a private investigation services specializing in surveillance, insurance claims, and business risk mitigation. The company offers a range of investigative services, enabling clients to gather information, assess risks, and make informed decisions.	The company was acquired by Alpine Intel, via its financial sponsors New Mountain Capital and Carousel Capital, through an LBO on December 5, 2024 for an undisclosed amount.

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PE Industry Update

Company Name	Description	Deal Synopsis
TRANZACT	Provider of sales and marketing services intended for health, life and property and casualty insurance industries. The company offers a full suite of capabilities across marketing and demand generation, sales execution and post-sales engagement for direct-to-consumer insurance services, enabling its clients to get the support they need to focus on the strategic efforts of their business and enhance the selling power of their agents effectively.	The company, a subsidiary of Willis Towers Watson, was acquired by GTCR and Recognize Partners through a \$632.4 million LBO on December 31, 2024. The transaction was supported by an undisclosed amount of debt financing. The transaction implements a strategy to drive continued innovation, with additional capital available to help fund the expansion and enhancement of its services across this unique customer acquisition platform. As a result of the transaction, GTCR and Recognize Partners will each hold a 50% stake in the company.
Tri-State Utilities	Provider of trenchless repair, rehabilitation, inspection and other maintenance services catering to the municipal utility market. The company's services include pipe cleaning, CCTV inspection, smoke and dye testing, grouting, HDPE slip-lining and trenchless.	The company, a subsidiary of National Underground Group, was acquired by Vortex Companies, via its financial sponsors Quad-C Management and Vellano Investment, through an LBO on December 13, 2024 for an undisclosed amount.
Truhealth	Provider of staffing services intended for the healthcare sector. The company offers qualified nurse practitioners, physician assistants, and nurse case managers, enabling clients with comprehensive care for residents in nursing homes and assisted living facilities.	The company was acquired by American Health Partners, via its financial sponsor Mitchell Family Office, through an LBO in approximately December 2024 for an undisclosed amount.
TruNorth Wealth Partners	Provider of wealth planning services intended to serve institutions, including community and religious entities. The company offers estate planning and multigenerational wealth planning, family education, and retirement planning services, thereby managing clients' complex financial ecosystem.	The company was acquired by CAPTRUST Financial Advisors, via its financial sponsors GTCR and The Carlyle Group, through an LBO on December 19, 2024 for an undisclosed amount.

Business Products and Services Deals for December 2024
PE Industry Update

Company Name	Description	Deal Synopsis
Ultra Safe Pest Management	Provider of pest control and wildlife removal services intended to serve homes and businesses in Massachusetts. The company offers a wide range of services such as rodent control, termite control, mosquito control, and bed bug control, thereby ensuring each client receives a personalized treatment plan that meets their specific needs.	The company was acquired by Ned's Home, via its financial sponsors TJC, Cobepa, and AVALT, through an LBO on December 19, 2024 for an undisclosed amount.
Unified Command	Provider of security services intended to monitor, detect, and respond to event organizers, businesses, and large-scale festivals. The company offers temporary and mobile surveillance systems, event operations coordination, and specialized wireless security solutions, enabling clients to ensure safety and real-time actionable intelligence.	The company was acquired by Allied Universal, via its financial sponsors Caisse de dépôt et placement du Québec, J. Safra Sarasin Holding, Auldbrass Partners, Stags Participations, A&M Capital, W Capital Partners, MKH Capital Partners, Warburg Pincus and Abbhi Capital, through an LBO on December 18, 2024 for an undisclosed amount.
Unified Power	Provider of preventative maintenance and repair services intended to provide critical, uninterruptible power systems in North America. The company offers all types of critical power equipment including uninterruptible power supplies (UPS), power distribution units, generators and battery systems, it also provides installation, commissioning, inspections, remedial service repairs, battery string replacement and decommissioning, enabling clients to save their spendings in critical power preventive maintenance.	The company was acquired by Pearce Services, via its financial sponsor New Mountain Capital, through an LBO on December 17, 2024 for an undisclosed amount. The combination of Pearce and Unified Power creates one of the leading independent service providers for power continuity solutions in the United States with more than 3,500 employees.
Union First Insurance Solutions	Provider of specialized benefits consulting services intended to serve public safety labor association. The company offers trust administration, brokerage services, claim advocacy, collective bargaining support, formation of new benefit trusts, and benefit trust administration.	The company was acquired by Alliant Insurance Services, via its financial sponsors Stone Point Capital and Public Sector Pension Investment Board, through an LBO on December 9, 2024 for an undisclosed amount.

Business Products and Services Deals for December 2024
PE Industry Update

Company Name	Description	Deal Synopsis
Unistrut Midwest	Distributor of modular support systems intended to focus on pipe racks, off-site modules and equipment skids that utilize all-bolted services. The company offers pipe supports, mechanical supports, rooftop walkways, medical supports, solar panel supports, warehouse storage, concrete inserts, signposts and raised access floors, enabling clients to get all the installation, engineering, fabrication and design assistance under one roof.	The company was acquired by NEFCO, via its financial sponsor Bertram Capital, through an LBO on December 20, 2024 for an undisclosed amount.
United Skid Tracks	Distributor of rubber tracks intended for skid steers, track loaders, and mini excavators. The company offers a wide range of skid steer tracks for various heavy vehicles used in construction and mining, catering to customers throughout the United States by shipping the product directly to them.	The company was acquired by All States Ag Parts, via its financial sponsor Kinderhook Industries, through an LBO in December 2024 for an undisclosed amount.
Valley Forge	Manufacturer of forging, machining, and heat treating services intended to serve industries like aerospace, oil and gas, and medical. The company offers a range of capabilities including open die forging, ring rolling, heat treating, cutting, grinding, trepanning, and CNC machining, enabling customers to access engineered products with tailored specifications and lead times.	The company was acquired by STS Metals, via its financial sponsor Tinicum, through an LBO on December 18, 2024 for an undisclosed amount.
Value Foodservice (11 KFC Restaurants in United States)	11 KFC restaurants in the United States. The restaurants are in Kentucky and Tennessee, mostly in the greater Nashville area.	The KFC Restaurants were acquired by Value Foodservice, via its financial sponsor BlackBern Partners, through an LBO on December 11, 2024 for an undisclosed amount.

Business Products and Services Deals for December 2024
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Company Name	Description	Deal Synopsis
Vlokr	Provider of social media platform services designed to blend social media with crypto incentives. The company utilizes blockchain technology to empower a creator economy, and contributions to the platform through posting, voting, and commenting on videos, enabling creators to monetize their content and fostering a more democratic and community-driven online space.	The company was acquired by NB Tech Acquisitions through an LBO on December 12, 2024 for an undisclosed amount.
VPMR	Operator of a market research firm intended to serve pharmaceutical and healthcare industries. The company offers in depth research, including qualitative and quantitative methodologies, enabling life sciences organizations to make informed decisions and drive growth.	The company was acquired by Danforth Advisors, via its financial sponsors Avesi Partners and Harris Preston & Partners, through an LBO on December 17, 2024 for an undisclosed amount.
Windrock Enterprises	Provider of food service equipment and related services intended to serve restaurants, institutions, convenience stores, and liquor stores. The company offers a wide range of products and services including store design, installation, maintenance, logistics, site assessment and analysis, commercial refrigeration, and more, thereby providing clients with custom services designed to reduce the cost of ownership and improve profitability.	The company was acquired by Chicagoland Equipment and Supply, via its financial sponsor Cooper Management, through an LBO on December 2, 2024 for an undisclosed amount.
WPAS (Commercial Services)	Operator of a third-party administration firm intended to specialize in multi-employer benefit plan management. The company specializes in offering multi-employer benefit plan administration, covering benefits for health and welfare, disability and time loss, dental, vision, defined contribution, defined benefit, vacation, apprenticeship and legal services, enabling clients to maximize efficiency with customization designed to meet their needs.	Periscope Equity sold its stake in the company to Rainier Partners on December 19, 2024. The investment will assist in WPAS's continued growth, enabling WPAS to serve more multi-employer trusts nationwide.

Business Products and Services Deals for December 2024
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Company Name	Description	Deal Synopsis
Yellowstone Structural Systems	<p>Provider of foundation repair and stabilization services intended to serve homeowners and businesses. The company offers a range of services including foundation, basement waterproofing, crawl space encapsulation and structural repairs via techniques like helical pier installation, polyurethane foam injection, and carbon fiber reinforcement, enabling clients to safeguard their assets and minimize downtime.</p>	<p>The company was acquired by Groundworks, via its financial sponsor Kohlberg Kravis Roberts, through an LBO on December 02, 2024 for an undisclosed amount.</p>
Zivaro	<p>Provider of information technology consulting services intended to serve the government and public sector. The company offers enterprise consulting, application monitoring, network infrastructure management, managed storage and other related services, enabling clients to strategically navigate between business challenges and critical technology to drive revenue, reduce costs and reduce risks.</p>	<p>The company was acquired by Trace3, via its financial sponsor American Securities, through an LBO on December 19, 2024 for an undisclosed amount. The acquisition will allow for the creation of a new business vertical to be known as Trace3 Government (T3G).</p>