

Financial Services Deals for December 2024
PE Industry Update

Company Name	Description	Deal Synopsis
Aquila Air Capital	Operator of a specialty finance platform intended to provide asset financing in partnership. The company specializes in purchasing, financing and leasing, aircraft, engines and other aviation equipment, thereby helping clients with creative and timely services for their critical business needs.	The company was acquired by Wafra through an LBO on December 16, 2024 for an undisclosed amount. The transaction was supported by debt financing. This investment builds on Wafra's significant experience in transportation asset leasing and equipment finance, including in addition to aviation, intermodal, railcar, trailer, chassis, and shipping.
Archibald Insurance	Provider of personal and commercial insurance services intended to streamline finding and securing the best insurance coverage. The company offers a comprehensive suite of digital tools and expert guidance, enabling individuals and businesses to access personalized insurance solutions that meet their unique needs.	The company was acquired by Trucordia, via its financial sponsor HGGC, Crescent Capital Group, Blue Owl Capital BDC and The Carlyle Group, through an LBO on December 10, 2024 for an undisclosed amount.
Artemis Financial Advisors	Provider of personalized financial planning services catering to affluent women, retirees, and young professionals undergoing life transitions. The company offers fee-only wealth management with a focus on sustainable investing and wealth management services, and provides financial education, prioritizing client care and building trust, enabling clients to make informed financial decisions.	The company was acquired by Beacon Pointe Advisors, via its financial sponsor Kohlberg Kravis Roberts, through an LBO on December 15, 2024 for an undisclosed amount.
Avitas Wealth Management	Operator of a wealth advisory firm intended for multigenerational families. The company offers asset management, financial planning, portfolio and wealth management services.	The company was acquired by Lido Advisors, via its financial sponsor Charlesbank Capital Partners, through an LBO on December 10, 2024 for an undisclosed amount.
Campbell Wealth Management	Provider of personalized financial planning services intended for retirement goals. This company offers income, investment, tax, and legacy planning services, thereby, building, managing, and preserving the wealth of its clients through exceptional service.	The company was acquired by CAPTRUST Financial Advisors, via its financial sponsors GTCR and The Carlyle Group, through an LBO on December 19, 2024 for an undisclosed amount.

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CleanCapital	I	The company received \$145 million of development capital from Manulife Investment Management and other undisclosed investors on December 17, 2024. The financing is intended to be used for early-stage project development initiatives, construction and acquisition of new assets..
Coe Agency, LLC	Operator of independent insurance agency intended to provide personalized insurance solutions for families and businesses. The company offers expert guidance and tailored coverage options, enabling clients in NM, AZ, and TX to secure comprehensive protection that meets their unique needs.	The company was acquired by Inszone Insurance Services, via its financial sponsors Ares Capital, BHMS Investments, Ares Management and Lightyear Capital, through an LBO on December 24, 2024 for an undisclosed amount.
Collum Insurance Group	Provider of insurance products and services based in Richardson, Texas. The company offers a range of insurance services including auto, home, commercial, flood and umbrella insurance as well as commercial insurance for businesses.	The company was acquired by Highstreet Insurance Partners, via its financial sponsors Ares Capital, Ares Management and Abry Partners, through an LBO on December 01, 2024 for an undisclosed amount.
Commercial Insurance of Texas	Provider of insurance brokerage services based in San Antonio, Texas. The company offers automotive insurance solutions, heavy truck insurance, and equipment dealer insurance, thereby enabling clients with custom plans and policies as per their personal and professional requirements.	The company was acquired by Inszone Insurance Services, via its financial sponsors BHMS Investments, Ares Management and Lightyear Capital, through an LBO on December 10, 2024 for an undisclosed amount.

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Crum & Forster Holdings (Credit Division)	Provider of credit insurance services intended to serve banks, export credit agencies, global commodity firms, manufacturers, multinationals and mortgage insurers. The company specializes in underwriting and managing credit insurance products, including mortgage credit and alternative credit risk solutions as well as provides turn-key access to the credit insurance market and handles financial, operational and strategic corporate risks, thereby providing its clients balance sheet management strategies, financial asset protection and expert execution.	The business division of Crum & Forster Holdings, was acquired by The Amynta Group, via its financial sponsor Madison Dearborn Partners, through an LBO on December 24, 2024 for an undisclosed amount.
Dechtman Wealth Management	Provider of financial advisory services focused on providing comprehensive wealth management solutions. The company offers various services, including investment management, retirement planning, and tax planning, enabling clients to achieve their financial goals and secure their future.	The company was acquired by Hightower Advisors, via its financial sponsors Thomas H. Lee Partners and SEB Private Equity, through an LBO on December 12, 2024 for an undisclosed amount.
Employee Benefit Risk Management Services	Provider of employee benefit risk management services catering to group, individual, and supplemental policies. The company offers services that include training, prospecting tools, same-day application scrubbing, and underwriter access, thereby minimizing employer costs while maximizing employee benefits.	The company, a subsidiary of Acrisure was acquired by Warner Pacific Insurance Services, via its financial sponsor Lovell Minnick Partners, through an LBO on December 1, 2024 for an undisclosed amount.
Fairfield County Bank Insurance Services	Operator of an insurance agency specializing in personal and commercial insurance. The company offers a range of insurance products and services, enabling clients to protect their assets and mitigate risks.	The company was acquired by Hub International, via its financial sponsors Leonard Green & Partners, Hellman & Friedman, Finback Investment Partners, Blackstone and Altas Partners, through an LBO on December 2, 2024 for an undisclosed amount.

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Forest Insurance	Provider of insurance brokerage services intended to serve individuals, businesses, and non-profit organizations across various industries. The company specializes in personal and business insurance policies, including auto, life, disability, aviation, and home insurance, thereby finding the right coverage for their client's needs.	The company was acquired by Relation Insurance, via its financial sponsors Aquiline Capital Partners and Celerity Partners, through an LBO on December 1, 2024 for an undisclosed amount.
Frango Financial	Provider of financial planning services intended to empower individuals and families to make informed financial decisions. The company offers personalized financial advice, retirement planning, investment management, and tax strategies, enabling clients to achieve their long-term financial goals and secure their future.	The company was acquired by Mercer Advisors, via its financial sponsors Altas Partners, Genstar Capital, NB Capital Solutions, Harvest Partners and Oak Hill Capital through an LBO on December 6, 2024 for an undisclosed amount.
Get Benefits Insurance Services	Provider of insurance services intended to serve individuals and businesses. The company offers health insurance, life insurance, auto insurance, homeowners' insurance, renters insurance, Medicare insurance, commercial insurance and wellness insurance.	The company was acquired by Inszone Insurance Services, via its financial sponsors Ares Capital, BHMS Investments and Lightyear Capital, through an LBO on December 12, 2024 for an undisclosed amount. This strategic partnership strengthens Inszone Insurance Services presence in California and expands its capabilities in group benefits and multiple lines of insurance.
Gryphon Fund Group	Provider of financial services intended to streamline fund administration and back-office operations for fund managers and investment firms. The company offers services, including accounting, investor reporting, regulatory compliance, and tax, enabling clients to efficiently manage their portfolios and meet regulatory requirements.	The company was acquired by Zedra Global Services, via its financial sponsors Corsair Capital and British Columbia Investment Management, through an LBO on December 11, 2024 for an undisclosed amount.

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Hadfield Agency	Operator of an independent insurance agency intended to serve individuals and businesses. The company offers a range of insurance products including auto, home, term life, individual and family health, employee group health, business owners package, and umbrella insurance, enabling clients to secure comprehensive and reliable coverage.	The company was acquired by Hub International, via its financial sponsors Blackstone, Leonard Green & Partners, Hellman & Friedman, Finback Investment Partners and Altas Partners, through an LBO on December 9, 2024 for an undisclosed amount.
Honour Capital (Equipment-finance Division)	Provider equipment financing services based in the United States.	The business division of Honour Capital, was acquired by Dext Capital, via its financial sponsor Sightway Capital, through an LBO on December 27, 2024 for an undisclosed amount.
Jackson Hole Insurance	Provider of insurance coverage intended for high net-worth individuals and families. The company provides loss prevention, claims reporting, and access to a network of reputable insurance providers to find competitive coverage, thereby ensuring protection and mitigating risks to personal wealth.	The company was acquired by Hub International, via its financial sponsors Altas Partners, Blackstone, Finback Investment Partners, Hellman & Friedman and Leonard Green & Partners, through an LBO on December 12, 2024 for an undisclosed amount.
LFM Wealth Management	Provider of personalized financial planning and investment management services intended to serve families and businesses. The company offers portfolio management, financial planning and retirement planning thereby creating a personalized portfolio.	The company was acquired by Modern Wealth Management, via its financial sponsor Crestview Partners, through an LBO on December 10, 2024 for an undisclosed amount. This acquisition enables the company to benefit from Modern Wealth Management's robust wealth management platform, affording it access to expanded client service offerings, including financial planning, tax planning and preparation, estate planning, investment management, and more.

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Loft & Co	Provider of insurance brokerage services intended to serve businesses and individuals. The company offers a wide range of services such as home insurance, health insurance, life insurance, and umbrella insurance, allowing users to compare rates and coverage options from multiple providers in one place, thereby streamlining the insurance selection process.	The company was acquired by Inszone Insurance Services, vis its financial sponsors Lightyear Capital, BHMS Investments, Ares Management, and Ares Capital, through an LBO on December 23, 2024 for an undisclosed amount.
Mature Health Services	Operator of an insurance agency intended to offer annuities, medical supplements, long-term care, health, and life insurance services. The company offers life insurance, Medicare supplements, retirement planning, long-term care, home health care, annuities, and dental, vision, and hearing insurance coverage, helping clients find the best solution for their financial goals.	The company was acquired by Warner Pacific Insurance Services, via its financial sponsor Lovell Minnick Partners, through an LBO on December 1, 2024 for an undisclosed amount.
Meridian Leasing	Provider of equipment financing services intended for healthcare, construction, manufacturing and wholesale and distribution sectors. The company offers a range of financing options, and consulting services as well as provides access to new and refurbished equipment, enabling businesses to acquire the necessary equipment and optimize their operations.	The company, a subsidiary of Meridian Group, was acquired by CHG Meridian, via its financial sponsor DEG through an LBO on December 2, 2024 for undisclosed amount.
MSR Asset Vehicle	Provider of specialized investment vehicle services intended to manage and service mortgage servicing rights. The company offers expertise in navigating economic cycles, robust management of mortgage servicing rights portfolios, and nationwide licensing, enabling investors and mortgage originators to optimize their returns and enhance operational efficiency.	Onity Group sold a 15% stake in the company to Oaktree Capital Management for \$49.5 million on December 3, 2024.

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National United Brokers	Operator of an insurance agency intended to offer annuities, medical supplements, long-term care, health, and life insurance services. The company offers life insurance, medicare supplements, retirement planning, long-term care, home health care, annuities, and dental, vision, and hearing insurance coverage, helping clients find the best solution for their financial goals.	The company, a subsidiary of Acrisure, was acquired by Warner Pacific Insurance Services, via its financial sponsor Lovell Minnick Partners, through an LBO on December 1, 2024 for an undisclosed amount.
OnTrack 401k	Provider of a retirement planning and consulting firm focused on providing comprehensive retirement solutions. The company offers a range of services, including investment advice, retirement plan design, and participant education, enabling individuals and organizations to achieve their long-term financial goals.	The company, a subsidiary of Global Retirement Partners, was acquired by SageView Advisory Group, via its financial sponsor, Aquiline Capital Partners, through an LBO on December 2, 2024 for an undisclosed amount.
Otter Insurance Agency	Operator of insurance brokerage services based in Lynnwood, United States. The company offers a comprehensive range of insurance products, personalized recommendations, and expert guidance, enabling individuals and businesses to secure optimal coverage easily and confidently.	The company was acquired by Hub International, via its financial sponsors Blackstone, Leonard Green & Partners, Hellman & Friedman, Finback Investment Partners and Altas Partners, through an LBO on December 11, 2024 for an undisclosed amount.
Pension Plan Specialists	Provider of pension plan service intended to plan design, administration, and compliance for businesses. The company offers retirement savings management and investment strategies with expert guidance, streamlined administration, and tailored solutions, enabling individuals and organizations to secure long-term financial stability and peace of mind.	The company was acquired by Map Retirement, via its financial sponsor CNL Strategic Capital, through an LBO on December 31, 2024 for an undisclosed amount.
Planning Capital Management	Provider of financial planning and management services intended to serve ultra-high-net-worth individuals. The company offers personalized financial planning, retirement income planning, tax strategies, employee benefits, cash flow management, portfolio management, and small business retirement plans.	The company was acquired by Waverly Advisors, via its financial sponsors Wealth Partners Capital Group, HGGC and Ares Management, through an LBO on December 13, 2024 for an undisclosed amount.

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Relion Insurance Solutions	Provider of insurance brokerage services intended to serve individuals and businesses. The company offers business and personal insurance, life and health services, loss control support, home insurance, and general liability insurance, thereby safeguarding from uncertainties.	The company was acquired by Alkeme Insurance, via its financial sponsors GCP Capital Partners and Solamere Capital, through an LBO on December 12, 2024 for an undisclosed amount.
Richard King Insurance Agency	Provider of insurance brokerage services intended to anticipate potential risks. The company offers personal lines insurance, commercial lines insurance, and other related services, thereby enabling clients to navigate the complex and changing insurance marketplace effectively.	The company was acquired by Trucordia, via its financial sponsors Blue Owl Capital BDC, HGGC, Crescent Capital Group and The Carlyle Group, through an LBO on December 17, 2024 for an undisclosed amount.
Roten & Company	Provider of insurance products and services catering to a broad spectrum of personal and commercial needs. The company offers a variety of coverage options, including auto, home, life, business and health insurance, along with risk management and claims assistance, allowing clients to compare plans, obtain quotes and manage their policies conveniently, ensuring they have the right coverage in place to protect their assets and well-being.	The company was acquired by Inszone Insurance Services, via its financial sponsors Ares Capital, BHMS Investments, Ares Management and Lightyear Capital, through an LBO on December 26, 2024 for an undisclosed amount.

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Ryan Wealth Management	Provider of comprehensive wealth management plans intended for pre-retirees, retirees, farmers, ranchers, and small business owners. The company offers a comprehensive suite of services, including investment planning, retirement planning, estate planning, insurance, and tax planning, all tailored to meet the unique needs of each client by understanding the unique goals and objectives and then evaluating total investments and wealth circumstances based on the complexity of the client's situation and the assets under management and regularly touch base to review and adjust if needed, ensuring a transparent and personalized approach to financial planning.	The company was acquired by Allworth Financial, via its financial sponsors Lightyear Capital and Ontario Teachers' Pension Plan, through an LBO on December 4, 2024 for an undisclosed amount.
Source Financial Advisors	Provider of wealth management services intended to particularly serve divorced and high-net-worth women to take control of their financial future. The company offers a personalized, holistic approach, combining in-depth asset analysis, strategic investment planning, and support, enabling individuals to achieve long-term financial independence.	The company was acquired by Savant Wealth Management, via its financial sponsors Carson Group, Cynosure Partners, Kelso & Company, Kingsway Financial Services and Nonami Investments through an LBO on December 9, 2024 for an undisclosed amount.
Spire Risk Management	Operator of an insurance service firm serving across the United States. The company offers planning, management, consulting, compliance and administrative services for employee benefit programs, thereby protecting client's human assets through creative insurance solutions.	The company was acquired by Alera Group, via its financial sponsors Flexpoint Ford, Genstar Capital, The Carlyle Group and Ares Capital, through an LBO on December 1, 2024 for an undisclosed amount.
Superior Underwriters	Provider of insurance brokerage services intended to serve businesses. The company specializes in commercial lines, commercial property and casualty, garage, personal lines, and transportation insurance, thereby providing insurance services tailored to client's needs.	The company was acquired by AmWINS, via its financial sponsors Dragoneer Investment Group, SkyKnight Capital, Genstar Capital and Public Sector Pension Investment Board, through an LBO on December 31, 2024 for an undisclosed amount.

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Talbert Insurance Services	Provider of insurance services intended to serve businesses and individuals. The company offers a wide range of business and personal insurance lines such as home, auto, umbrella, contractor, restaurant, and transportation insurance services, enabling clients to reduce risk and meet their insurance needs at competitive costs.	The company was acquired by King Insurance Partners, via its financial sponsor BHMS Investments, through an LBO on December 17, 2024 for an undisclosed amount.
Trinity Financial Partners II	Operator of a financial advisory firm focused on providing comprehensive wealth management solutions. The company offers a range of services, including investment management, retirement planning, and estate planning, enabling clients to achieve their financial goals and secure their financial future.	The company was acquired by Merit Financial Advisors, via its financial sponsors HGGC and NB Capital Solutions, through an LBO on December 6, 2024 for an undisclosed amount.
Trost Financial	Provider of financial services intended for business owners and retirees. The company offers wealth management, business growth, succession planning, and retirement transition planning with tax saving strategies and education on annuities for retirement savings, ensuring an investment plan that integrates to maximize wealth.	The company was acquired by Steward Partners Global Advisory, via its financial sponsors Cynosure Partners and The Pritzker Organization, through an LBO on December 11, 2024 for an undisclosed amount.
Young Wealth Management	Provider of wealth management services intended to serve enterprises and individuals. The company offers financial, cash, and income planning, retirement plans, and investment management, enabling clients to plan for their future for financial backup.	The company was acquired by Apella Wealth, via its financial sponsor HGGC, through an LBO on December 13, 2024 for an undisclosed amount.