

Healthcare Deals for December 2024
PE Industry Update

Company Name	Description	Deal Synopsis
AdvancedMD	Provider of cloud-based practice management, electronic health records, and revenue cycle management services for the independent physician practice market. The company's platform also offers a cloud-based patient relationship management product suite, as well as big data reporting and business intelligence tools, enabling physicians and medical professionals to automate and optimize workflow in all areas of the physician practice.	The company, a subsidiary of Global Payments (NYS: GPN) was acquired by Francisco Partners through a \$1.13 billion LBO on December 16, 2024. The acquisition will position the company as a standalone business to accelerate investment and expansion.
All About Kids Pediatric Dentistry	Provider of pediatric dental care services, committed to providing comprehensive care for children and young adults from infancy through adolescence. The company's clinics offer a wide range of pediatric and orthodontic dental services along with general anesthesia and endodontic treatments, offering a positive and comfortable experience for children of all ages with the help of a fun and cool environment.	The company was acquired by Abra Health, via its financial sponsor Clairvest Group, through an LBO on December 3, 2024 for an undisclosed amount.
Allergy & Asthma Associates of Michigan	Allergy & Asthma Associates of Michigan is a Royal Oak, MI based private company whose line of business is Medical doctor's office	The company was acquired by Parallel ENT & Allergy Partners via it's financial sponsor Trinity Hunt Partners through an LBO on December 19, 2024 for an undisclosed amount.
Associated Urologists of North Carolina	Provider of urologic care intended to offer comprehensive treatment for various urologic conditions for both men and women. The company offers services including bladder cancer, urinary incontinence, infection treatment, kidney stone removal, neuromodulation therapy and prostate artery embolism.	The company was acquired by Solaris Health, via its financial sponsor Lee Equity Partners, through an LBO on December 17, 2024 for an undisclosed amount.

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Avestee Women's Imaging Centers	Provider of breast imaging services intended to serve women. The company offers screening mammograms, ultrasound, biopsy, ultrasound, bone density, and diagnostic mammograms, thereby providing patients with expert care in a nurturing atmosphere.	The company was acquired by Solis Mammography, via its financial sponsors Ares Capital, Madison Dearborn Partners and Ares Management, through an LBO on December 16, 2024 for an undisclosed amount. With this acquisition, Solis Mammography aims to fulfill its promise of providing exceptional care and advancing the overall standards of breast health services in Texas.
Boost Healthcare	Operator of a healthcare consulting firm intended to help healthcare providers identify and improve their financial performance. The company specializes in revenue recovery and payer contracting services by recovering denied and underpaid claims from commercial and government payers and offers a range of services including zero balance review, denials recovery, AR solutions, strategic planning and operations, financial and strategic advisory, thereby helping healthcare companies in underpayment recovery and issues, and generating annual business growth.	The company was acquired by Aspirion Health Resources, via its financial sponsors Varsity Healthcare Partners and Linden, through an LBO on December 18, 2024 for an undisclosed amount. The acquisition expands Aspirion Health Resources' suite of RCM services for the provider market.
Brush & Floss Dental Center	Provider of dentistry services based in Stratford, Connecticut. The company offers a wide range of services such as implant dentistry, general dentistry, cosmetic dentistry services, thereby using conservative approach for patients.	The company was acquired by Dental365, via its financial sponsors TJC, The Cambria Group, and Regal Healthcare Capital Partners, through an LBO on December 1, 2024 for an undisclosed amount.

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BuildClinical	<p>Developer of a clinical research recruitment platform designed to bridge the gap between clinical researchers and the community. The company's platform offers various features such as digital advertisement displayed on search engines health websites and social media platforms, and a customized study landing page, thereby enabling academic researchers to accelerate their patient recruitment efforts by engaging the exact population needed through digital advertising and ultimately reducing the patient access and awareness gaps that exist today.</p>	<p>The company was acquired by OpenClinica, via its financial sponsor Thompson Street Capital Partners, through an LBO on December 10, 2024 for an undisclosed amount. With the acquisition, the companies will offer a complete set of solutions for recruitment, consent, enrollment, and data capture for clinical trial patients.</p>
Carolina Age Management Institute	<p>Operator of medical spas intended for body sculpting, hair restoration, and skin treatments. The company offers injectables, laser treatments, skin and face treatments, hair restoration, and other cosmetic procedures, thereby enhancing the natural beauty of patients.</p>	<p>The company was acquired by Alpha Aesthetics Partners, via its financial sponsors Saratoga Partners and Thurston Group, through an LBO on December 3, 2024 for an undisclosed amount.</p>
Clear Path Home Care	<p>Provider of home care services based in Denton Texas. The company offers personalized care options, including homemaker services, companion care, personal care, Alzheimer's and dementia care, hospital-to-home transition support, veterans' care, and other related services, enabling seniors and individuals with diverse needs to maintain independence and enhance their well-being.</p>	<p>The company was acquired by Avenues Home Care, via its financial sponsor Capital Alignment Partners, through an LBO on December 13, 2024 for an undisclosed amount.</p>
CollectiveCare Dental	<p>Operator of a dental service organization intended to help dentists build a multi-specialty network in dentistry. The organization offers personalized patient experiences, a full range of treatment options, and dental career destinations.</p>	<p>The company received an undisclosed amount of development capital from Source Capital in December 2024. As a result of the transaction, the company was recapitalized.</p>

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Continuum Global Solutions (Healthcare and Utilities Verticals)	Operator of a healthcare vertical business based in the United States.	The healthcare and utilities verticals of Continuum Global Solutions were acquired by Everise, via its financial sponsors Brookfield Business Partners and Warburg Pincus, through an LBO on December 16, 2024 for an undisclosed amount. The strategic move enhances Everise's capabilities in pharmacy benefit management, expanding the company's growth prospects.
Cook Medical (Reproductive Health Business)	Developer and manufacturer of reproductive health devices intended for use in fertility treatments. The company develops products for obstetrics and gynecology, In Vitro Fertilization (IVF) and Assisted Reproductive Technology (ART), thereby helping patients fulfill their dreams of having a child.	The reproductive health business of Cook Medical was acquired by Astorg through an LBO on December 2, 2024 for an undisclosed amount. The acquisition will serve customers in over 115 countries offering fertility clinics and IVF laboratories a comprehensive portfolio of high-quality and innovative products improving the outcomes and accessibility of fertility treatments globally.
Doctor's Hospice of Idaho	Provider of compassionate end-of-life care intended to ease suffering and promote comfort for terminally ill patients. The company offers comprehensive care, including medical, emotional, and spiritual support, enabling patients and families to navigate the difficult journey with dignity and peace.	The company was acquired by Mr. Kristopher Stice, Capital Eleven and Willowbridge Group through an LBO on December 11, 2024 for an undisclosed amount. This move marks a significant step towards further enriching the local hospice care landscape of the company.
Exeevo	Operator of a unified customer experience platform intended for healthcare and life sciences organizations. The company's platform provides customer relationship management, omnichannel engagement, advanced analytics and artificial intelligence capabilities on a single subscription basis, enabling clients to harness data to provide actionable insights and realize improved commercial experiences with improved return on investment.	The company was acquired by Valsoft Corporation, via its financial sponsors Coatue Management and Viking Global Investors, through an LBO on December 11, 2024 for an undisclosed amount.

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Falls Pointe Dentistry	Provider of dental services based in Raleigh, North Carolina. The company offers dental crowns services, teeth cleaning services, regular checkups, cavities treatment, general dentistry, cosmetic dentistry and other related services to its patients.	The company was acquired by MB2 Dental, via its financial sponsors Warburg Pincus, Kohlberg Kravis Roberts and Charlesbank Capital Partners, through an LBO on December 5, 2024 for an undisclosed amount.
Gannet BioChem	Operator of a biotechnology company based in Huntsville, Alabama. The company engages in manufacturing and distributing reagent substances and therapeutics.	The reagent business division of Nektar Therapeutics was acquired by Ampersand Capital Partners through a \$90 million LBO on December 2, 2024.
General Vision Services	Provider of eyecare Benefits administrator services based in New York City, New York. The company offers a number of customized plans covering comprehensive eye examination, frame, lenses, fashion tints, or contact lens fees, enabling customers to eliminate their out-of-pocket expenses when availing of these eye care services.	The company was acquired by INVESTOR, via its financial sponsors The Pritzker Organization, General Atlantic, Denali Growth Partners and BPEA Private Equity, through an LBO on December 3, 2024 for an undisclosed amount.
Golden Years Home Care Services	Provider of in-home care for seniors in Massachusetts. The company offers personal care, companionship, and homemaking services, enabling individuals to feel comfortable at home while receiving the care they need.	The company was acquired by Honor Health Network, via its financial sponsor Webster Equity Partners, through an LBO in December 2024 for an undisclosed amount.
HealthRev Partners	Provider of home health and hospice solutions intended to combine technology, service, and analytics to uncover opportunities for improvement and drive peak financial performance. The company offers scalable solutions to accelerate cash flow, spark continuous growth and reinvestment, revenue cycle management and recovery, helping its customers to reduce documentation errors and increase clean claim submission.	The company was acquired by Creach Family Holdings through an LBO on December 3, 2024 for an undisclosed amount.

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Hospital Pharmacy Management	Provider of hospital pharmacy management and online pharmacy verification services intended to offer remote medication orders to hospitals and health systems. The company's offering pharmacotherapy and pharmacokinetic services, hospital and provides clinical coverage with minimal hospital resources, enabling patients with medical guidance.	The company was acquired by Avel eCare, via its financial sponsor Aquiline Capital Partners, through an LBO on December 23, 2024 for an undisclosed amount. The deal strengthens and builds on Avel's existing remote pharmacy services.
Imprivata (Identity Governance and Administration Business)	Provider of an identity security solution designed to protect sensitive healthcare data. The company offers a range of identity and access management features, enabling healthcare organizations to improve security, streamline access, and enhance patient privacy.	The business of Imprivata, was acquired by SailPoint Technologies, via its financial sponsor, Thoma Bravo, through an LBO on December 13, 2024 for an undisclosed date.
Inspired Health	Provider of healthcare research services catering to drug and device manufacturers. The company provides research services in finding and sharing insights to guide the preparation, launch and optimization of successful drugs, devices and diagnostics.	The company, a subsidiary of Uniphar Group, was acquired by West Monroe Partners via its financial sponsors Madison Dearborn Partners and BDT & MSD Partners, through an LBO on December 20, 2024 for an undisclosed amount. The acquisition significantly bolsters West Monroe's life sciences practice and increases the firm's revenue in the sector by 30%.
International Dental Arts (United States)	Operator of a specialty dental laboratory serving Tulsa, Oklahoma City and the surrounding areas. The company offers crowns, bridges, removable prosthetics and implants, enabling clients with accurate models, consistent appliance turnaround times and maximized appointment efficiency.	The company was acquired by Specialty Appliances, via its financial sponsors Reynolda Equity Partners and Abacus Finance Group, through an LBO in December 2024 for an undisclosed amount.
Knight Dermatology Institute	Provider of dermatology services across Florida. The company offers a wide range of treatment services such as skin cancer diagnosis and treatment, acne treatment, and aesthetic services such as Botox and Juvederm, enabling patients to receive comprehensive care for their skin health.	The company was acquired by Forefront Dermatology, via its financial sponsors Partners Group and OMERS Private Equity, through an LBO in December 2024 for an undisclosed amount.

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Louisiana Pain Specialists	Operator of pain management centers based in Kenner, Louisiana. The company specializes in personal injury, worker's compensation, and sports medicine, and offers a comprehensive range of minimally invasive procedures, including epidural injections, radiofrequency ablation, and spinal cord stimulation, enabling patients to regain mobility and improve overall quality of life.	The company was acquired by Mays & Schnapp Neurospine and Pain, via its financial sponsor Compass Group Equity Partners, through an LBO on December 4, 2024 for an undisclosed amount. This acquisition expands Mays & Schnapp Neurospine and Pain's service area to include the New Orleans/Metairie and Baton Rouge districts.
New Medical Spa	Provider of aesthetic and weight management services based in Richmond, Virginia. The company offers a range of services including body sculpting, injectables, advanced skin tightening, skin rejuvenation, wellness and hair treatments and more, offering aesthetic treatments and customized care to improve natural beauty and elevate confidence	The company was acquired by Formula Wellness Management, via its financial sponsor Trive Capital, through an LBO on December 6, 2024 for an undisclosed amount.
Omega Healthcare Management Services	Provider of revenue cycle management services (RCM) intended for payors, providers and pharmaceutical companies. The company offers medical billing, professional and facility medical coding, charge entry, insurance and patient follow-up, old accounts receivable clean-up, insurance verification, provider enrollment, audits and other services, helping clients increase efficiencies, accelerate cash flow and reduce health management costs while enhancing patient care.	The company was acquired by Goldman Sachs Asset Management and Ontario Teachers' Pension Plan through an LBO on December 20, 2024 for an undisclosed amount. The transaction values the company at an estimated \$1.75 billion.

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Prism Autism Education & Consultation	Provider of an autism support service intended to enhance the lives of individuals diagnosed with autism spectrum disorder (ASD). The company provides training programs, occupational therapy, special education advocacy, speech and language therapy, applied behavior analysis services, and other related services enabling families to access personalized, evidence-based treatments that foster meaningful progress and long-term outcomes.	The company was acquired by Proven Behavior Solutions, via its financial sponsor Health Enterprise Partners, through an LBO on December 11, 2024 for an undisclosed amount.
Purpose Healing Center	Provider of alcohol and drug treatment centers intended for inpatient and outpatient programs. The company offers a variety of programs including medical detox, medication assisted treatment, and inpatient and outpatient rehab, patients, including dual diagnosis, mental health services, enabling patients to get a safe recovery environment away from drugs.	The company was acquired by Owner Resource Group through an LBO on December 3, 2024 for an undisclosed amount. As a result of the transaction, the company was recapitalized.
Revolution Health Solutions	Operator of remote patient monitoring and chronic care management services intended to improve patients' overall health. The company provides a full turnkey care management solution, specializing in Remote Patient Monitoring (RPM), Remote Therapeutic Monitoring (RTM), and Chronic Care Management (CCM) and also offers a variety of product options for patients to fit their specific needs such as blood pressure monitors, glucometers, scales, pulse oximeters, and smartwatches, enabling healthcare providers to focus on clinical decisions while their team handles monitoring and care management.	The company was acquired by CoachCare, via its financial sponsors Integrity Growth Partners, Kli Capital, Longmont Capital and Topmark Partners, through an LBO on December 2, 2024 for an undisclosed amount.

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Sandhills Home Care	Provider of at-home care services intended for seniors and loved ones. The company offers light meal prep, mobility and bathroom assistance, and companionship services, ensuring compassionate and genuine care in their communities to maintain a full and dignified life.	The company was acquired by Avid Health at Home, via its financial sponsor Havencrest Capital Management, through an LBO on December 30, 2024 for an undisclosed amount. The company represents Avid's second acquisition in the North Carolina market, further solidifying its presence in the region.
Schmitt Dental	Provider of comprehensive dental services across multiple locations in Tennessee. The company provides general, cosmetic, restorative, and emergency dentistry, along with sleep apnea treatment, Invisalign, and dental implants, while offering a membership plan for uninsured patients and ensuring a welcoming atmosphere that exceeds expectations.	The company was acquired by Southern Family Dental Partners, via its financial sponsors Healy Capital Partners and Hunter Street Partners, through an LBO on December 2, 2024 for an undisclosed amount. The addition of Schmitt Dental represents a significant milestone for Southern Family Dental Partners, enhancing its presence in Tennessee and bringing the total number of managed practices in the state to twelve, with twenty-two locations across the Southeast.
Smile Valley Pediatric Dentistry	Operator of a pediatric dental care firm intended for children. The company offers dental cleanings, space maintainers, sealants, comprehensive dental examinations, sensation dentistry and emergency dental care, thereby providing kids with lifelong, healthy and beautiful smiles.	The company was acquired by Salt Dental Collective, via its financial sponsors Resolute Capital Partners and Latticework Capital Management, through an LBO on December 19, 2024 for an undisclosed amount.
TelosPGX	Provider of pharmacogenetic testing services intended to optimize medication therapy. The company offers personalized genetic insights, enabling healthcare providers to select the most effective medications for their patients, reducing adverse drug reactions, and improving treatment outcomes	The company was acquired by Principle Health Systems, via its financial sponsor Platform Partners, through an LBO on December 10, 2024 for an undisclosed amount.

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The Downtown Seattle Dentist	Operator of dental care services intended to provide personalized treatment options and improve long-term oral health. The company offers advanced dental services, experienced practitioners, and a patient-centric approach, enabling individuals and families across Seattle to achieve optimal oral health and a confident smile.	The company was acquired by Espire Dental, via its financial sponsors Ironwood Capital and Rallyday Partners, through an LBO on December 11, 2024 for an undisclosed amount.
The Oaks at Bartlett	Operator of a senior care community intended to serve seniors with a range of lifestyle options at every stage of life. The company provides independent and assisted living, memory care, skilled nursing, rehabilitation, and adult day services, enabling clients to get care in an environment that nurtures the mind and body.	The company was acquired by Focus Healthcare Partners through a \$42 million LBO on December 13, 2024.
Tranquility Dental Wellness	Operator of dental wellness services intended to provide dental care. The company offers personalized treatment plans, innovative dental technologies, and a patient-centric approach, enabling individuals to achieve optimal oral health and a confident smile.	The company was acquired by Espire Dental, via its financial sponsors Ironwood Capital and Rallyday Partners, through an LBO on December 11, 2024 for an undisclosed amount.
Unity Psychiatric Care	Provider of specialized psychiatric care service intended to provide stabilizing treatment for adults, primarily seniors, experiencing acute mental health crises. The company offers comprehensive medical, psychiatric, and nutritional assessments, therapeutic activities, and educational support, enabling patients dealing with mental health issues or dementia to regain stability and improve their well-being.	The company was acquired by American Health Partners, via its financial sponsor Mitchell Family Office, through an LBO in approximately December 2024 for an undisclosed amount.

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Veralon Partners	Provider of healthcare consulting services intended to provide strategic guidance and operational expertise to healthcare organizations. The company offers a range of services, including strategic planning, financial analysis, and implementation support, enabling healthcare leaders to navigate complex challenges and achieve their organizational goals.	The company was acquired by VMG Health, via its financial sponsor Incline Equity Partners, through an LBO on December 31, 2024 for an undisclosed amount.