

Materials and Resources Deals for December 2024
PE Industry Update

Company Name	Description	Deal Synopsis
Atlantic Capes Fisheries	Operator of an integrated seafood company committed to renewable resources and sustainability for the fishing industry. The company offers scallops, lobster, salt oysters, squids, mahi-mahi, crawfish, alligator and clams.	The company was acquired by Northern Wind, via its financial sponsor ACON Investments, through an LBO on December 23, 2024 for an undisclosed amount. This strategic acquisition strengthens Northern Wind's position as a premier provider of high-quality scallops and seafood products while reinforcing its unwavering commitment.
Kano Laboratories	Manufacturer of penetrating oils and lubricants intended to serve the industrial maintenance, repair and operations (MRO), professional specialty trades and consumer markets. The company offers penetrants, degreasers, industrial lubricants and rust solutions that are available in liquid and aerosol forms, helping professionals to loosen rusted, corroded, or frozen mechanical parts.	The company was acquired by L Squared Capital Partners through an LBO on December 18, 2024 for an undisclosed amount. The transaction was supported by debt financing.
Liberty Doors and Windows	Manufacturer of doors and windows intended to serve multi-family complexes, hospitality, residential homeowners, and tenant buildouts. The company offers vinyl, fiberglass windows, exterior entry doors, large multi-slide and folding patio doors, and custom interior doors.	The company was acquired by Kodiak Building Partners, via its financial sponsor Court Square Capital Management, through an LBO on December 5, 2024 for an undisclosed amount.
Orora Packaging Solutions	Operator of a global packaging and visual communications company serving agricultural, food packaging, beverage, life sciences, e-commerce, retail, automotive, industrial manufacturing, logistics and technology. The company offers corrugated, bottles, rigid, flexible packaging, films, visual communications, retail displays, signage, print, facility solutions, facility supplies, folding cartons, cushioning, void fill, shipping supplies, cold chain and packaging equipment.	The company, a subsidiary of Orora, was acquired by Veritiv, via its financial sponsor Clayton, Dubilier & Rice, through an AUD 1.775 billion LBO on December 11, 2024.

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Seedbox Solution	Operator of a seedbox products and services firm intended to serve clients in the agriculture industry. The company offers its expertise in reusable packaging systems and offers services such as a seedbox rental program and provides a range of products such as zipper pouches, magnetic pouches, stainless steel pouches and sign screws, lid locks, lid poppers, lid lock cutters, and more.	The company was acquired by Granite Creek Capital Partners and its management through an LBO on December 11, 2024 for an undisclosed amount. The transaction was supported by debt financing.
Spectra Color	Manufacturer of colorants and pre-colored resin compounds based in Corona, United States, The company offers fully furnished and serviced residences complete with amenities such as fitness centers, co-working spaces, and community events, enabling young professionals and discerning individuals to experience elevated living standards within vibrant city centers.	The company was acquired by Chroma Color, via its financial sponsor Arsenal Capital Partners, through an LBO on December 20, 2024 for an undisclosed amount.
Stretch Shapes	Supplier of fabric-based products intended to create immersive environments for set designers and live event producers. The company offers versatile products like 2D forms, borderless projection screens, quick walls, truss covers, and borderless graphic panels paired with cutting-edge stretch material, enabling its clients with quality products.	The company was acquired by Moss, via its financial sponsor EagleTree Capital, through an LBO on December 12, 2024 for an undisclosed amount. The acquisition strengthens its position as a creative production leader for corporate brand experiences and enhances its presence and product range in the vibrant and growing large-scale live event industry.