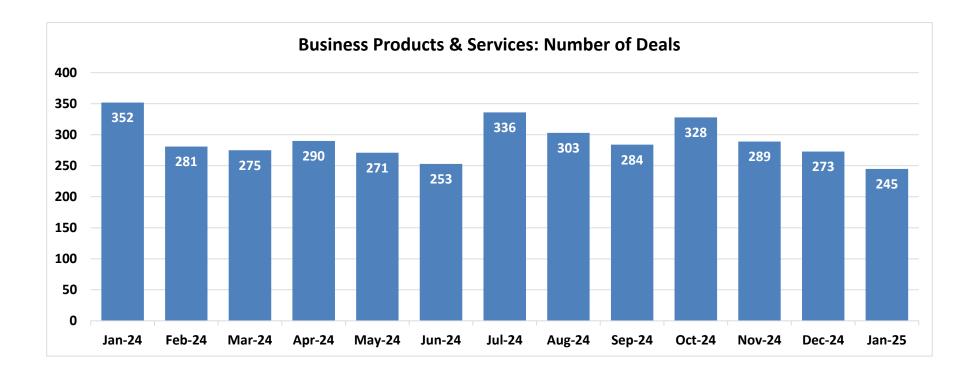
There were 245 completed U.S. private equity deals in the Business Products & Services sector during the month of January. The number of deal transactions were down approximately 10% from December.

- 30% decline in the number of Business Products & Services deals compared to January 2024
- 179 deals closed within the Commercial Services Industry Group, leading the sector



Company Name	Description	Deal Synopsis
58 Foundations & Waterproofing	Provider of basement waterproofing and related services to residential and commercial clients. The company offers crawlspace encapsulation, foundation repair, and mold remediation services, helping customers maintain their household flooring by professionals at an affordable price.	The company was acquired by Vanterra Foundation Solutions, via its financial sponsor Percheron Capital, through an LBO on January 8, 2025 for an undisclosed amount.
906 Technologies (Fiber Assets and Internet Service Provider Business)	A portfolio of fiber assets and internet service provider (ISP) business located in Michigan.	The fiber assets and internet service provider business of 906 Technologies was acquired by Highline Internet, via its financial sponsors 4612 Group, ITC Capital Partners, Dobbs Management Service, Kinetic Ventures and Croft & Bender, through an LBO on January 7, 2025 for an undisclosed amount. This strategic investment further strengthens Highline's operations and commitment to delivering fast, reliable internet to communities across Michigan.
A1 Sprinkler & Systems Integration	Provider of fire protection and security services intended to provide full scope of protection and life safety systems. The company offers inspection reports, after-hours service and service requests for fire protection and life safety, thereby providing convenient, affordable and efficient service for all safety needs of the clients.	The company was acquired by Pye-Barker Fire & Safety, via its financial sponsors Altas Partners, Leonard Green & Partners, Partners Group, GIC Private and Abu Dhabi Investment Authority, through an LBO on January 15, 2025 for an undisclosed amount. This acquisition marks a strategic alignment for Pye-Barker, further enabling them to deliver comprehensive fire protection, life safety, and security services across the region.
A-1 Total Service Plumbing	Provider of plumbing services for residential, commercial, and industrial clients. The company offers a wide range of services including leak detection, drain cleaning, water heater repair, pipe relining, garbage disposal, and others, enabling homeowners, businesses, and industrial clients to receive services with a focus on customer satisfaction.	The company was acquired by Repipe Specialists, via its financial sponsors Gryphon Investors and Churchill Asset Management, through an LBO on January 16, 2025 for an undisclosed amount.

Company Name	Description	Deal Synopsis
AAP Consultants	Operator of a consulting company committed to taking the mystery out of affirmative action and dispelling myths surrounding related regulations. The company provides various services that include workforce analysis, job group analysis, disability metrics, compensation analysis and veteran metrics, enabling clients to meet the requirements by offering cost-effective services.	The company was acquired by OutSolve, via its financial sponsors LNC Partners and The Riverside Company, through an LBO on January 14, 2025 for an undisclosed amount. The acquisition strengthens OutSolve's ability to serve an expanding client base with even greater resources, knowledge, and capabilities.
Acadia Professional	Operator of an independent medical professional liability (MPL) insurance and stop-loss advisory services intended to serve physicians and healthcare professionals. The company navigates complicated professional, legal and regulatory risks by saving the client's livelihoods and balance sheets, thereby offering competitive coverage and innovative risk programs for clients.	The company was acquired by OneDigital, via its financial sponsors New Mountain Capital and Onex, through an LBO on January 30, 2025 for an undisclosed amount.
Accelevation	Provider of manufacturing services catering to data centers, electric vehicles, robotics and other industries. The company is a vertically integrated group of manufacturing companies that offer services including in-house engineering and design, custom welding, fabrication, retrofitting and remediation, helping businesses avail services at a competitive price.	The company was acquired by Olympus Partners through an LBO on January 2, 2025 for an undisclosed amount. The transaction was supported by \$325 million of debt financing.
ACE Controls (Texas)	Designer and manufacturer of industrial control panels catering to water, wastewater, oil, and gas industries. The company offers a comprehensive range of customengineered control panels, thereby providing clients with tailored solutions that meet their specific needs and enhance operational efficiency and safety across various industries.	The company was acquired by PACIV, via its financial sponsors HCAP Partners and Blackford Capital, through an LBO on January 27, 2025 for an undisclosed amount.

Company Name	Description	Deal Synopsis
ACI Services	Provider of engineered solutions for reciprocating compressors intended to improve the performance, reliability, and lifespan of compressors. The company's products and services include custom compressor cylinders, performance control devices, compressor components, and pulsation control devices, enabling businesses to enhance productivity, reduce downtime, and improve overall operational efficiency.	The company was acquired by Cooper Machinery Services, via its financial sponsor Arcline, through an LBO on January 21, 2025 for an undisclosed amount.
AcoustiFLO	Manufacturer of fan assemblies intended for the semiconductor industry, other advanced manufacturing, hospitals, high-rise office buildings, and educational facilities. The company offers its products that are engineered for high efficiency, featuring spring isolation to minimize vibration, aerodynamic efficiency, acoustic performance, and AMCA (Air Movement and Control Association) certification, thereby designed to be compact, modular, and energy-efficient, with a focus on delivering quiet performance.	The company was acquired by Madison Industries, via its financial sponsors Barings, Gore Creek Partners and Sequoia Heritage, through an LBO on January 23, 2025 for an undisclosed amount. The acquisition will enable improved sound and energy performance and other design advantages to be scaled across the Madison Air portfolio.
ACT Aerospace	Manufacturer of aerospace and defense components machinery intended to provide composite structures for the aerospace and defense industries. The company's services include manufacturing aero-structures and honeycomb structures and providing composite design, analysis, and production for the military and commercial aerospace industries, enabling clients to get efficient products and advanced techniques for their purposes.	The company was acquired by George Industries, via its financial sponsor Behrman Capital, through an LBO on Feburary 3, 2025 for an undisclosed amount.
Adam Vaillancourt Roofing	Provider of roofing and gutter services catering to homeowners and businesses in New Hampshire and Massachusetts. The company offers expert installation and repair of asphalt and metal shingles, preventative maintenance, and emergency storm damage services, enabling clients to protect their investments and enjoy peace of mind.	The company was acquired by Canopy Services, via its financial sponsor Trivest Partners, through an LBO on January 21, 2025 for an undisclosed amount.

Company Name	Description	Deal Synopsis
Adexa	Developer of enterprise software designed to digitize and manage supply chains. The company's software offers enterprise business planning resolutions such as strategic, planning and supply chain planning, enabling organizations to make quick profitable operational decisions in real time.	The company was acquired by Eyelit, via its financial sponsor Banneker Partners, through an LBO on January 14, 2025 for an undisclosed amount. This acquisition strengthens Eyelit's ability to offer end-to-end smart factory solutions.
Advanced Facility Solutions	Operator of a construction company intended to provide facility maintenance services. The company offers a wide range of services including recurring services, hard services, construction services, emergency services and rollout services, enabling clients to get proper maintenance and repair services.	The company was acquired by Persona Triangle, via its financial sponsors Northcreek Mezzanine, NewSpring Capital, Harbert Credit Solutions and Exeter Street Capital Partners, through an LBO on January 2, 2025 for an undisclosed amount.
Advanced Food Systems	Producer of custom dry seasoning ingredients intended for food manufacturers. The company specializes in providing customized ingredient systems for various applications including meat and poultry products, frozen foods, sauces, and marinades, thereby enabling an increase in the quality of food products while simultaneously decreasing processing and storage costs.	The company was acquired by Solina Group, via its financial sponsor Astorg, through an LBO on January 15, 2025 for an undisclosed amount.
Advanced Orthopedics	Manufacturer and supplier of orthopedic braces and therapeutic products to support healing and recovery. The company offers a wide range of products including compression hosiery, therapeutic aides, walking boots and night splints, fracture management, and more, enabling healthcare professionals and orthopedic practices to provide effective care for their patients with reliability and quality.	The company was acquired by Aspen Medical Products, via its financial sponsors Cortec Group and Golub Capital, through an LBO on January 29, 2025 for an undisclosed amount.

Company Name	Description	Deal Synopsis
AIC Companies	Provider of investigative services intended for insurance fraud and worker's compensation cases. The company offers surveillance, field investigations, remote surveillance, thereby providing clients with comprehensive consulting services.	The company was acquired by Command Investigations, via its financial sponsor Monument MicroCap Partners, through an LBO on January 6, 2025 for an undisclosed amount. The addition of AIC strengthens Command Investigations's coverage and capabilities within the East coast and Southeast regions and will help them grow their combined revenues by providing customers with an enhanced service offering and reach.
Air Temp Mechanical Services	Provider of heating, ventilation, and air conditioning (HVAC) contracting services intended for the corporate, education, and government sectors. The company specializes in the design, service, maintenance, and replacement of energy management systems for large tonnage chillers, rooftops, ductless systems, data centers, industrial boilers, and burners.	The company was acquired by PremiStar, via its financial sponsor Partners Group, through an LBO on January 2, 2025 for an undisclosed amount.
All American Lawn & Tree Specialist	Operator of a lawn maintenance company based in Plant City, Florida. The company's services include landscape design and repair, sod installation or replacement, and irrigation systems, enabling clients to create a good appearance for their property.	The company was acquired by Landscape Workshop, via its financial sponsors Carousel Capital and McKinney Capital, through an LBO on January 13, 2025 for an undisclosed amount. The acquisition will strengthen the company's presence in the Tampa, Florida market.
All Source Fire Protection	Provider of fire protection services intended to serve businesses, property owners, and individuals. The company offers a wide range of services, including installation, inspection, and maintenance of fire safety equipment, fire alarms, extinguishers, security systems, emergency lighting, and others, enabling them to ensure safety and compliance with the highest standards of professionalism and reliability.	The company was acquired by RapidFire Safety & Security, via its financial sponsor Concentric Equity Partners, through an LBO on January 15, 2025 for an undisclosed amount. The acquisition represents RapidFire's strategic expansion in the Texas market.

Company Name	Description	Deal Synopsis
All4	Provider of consulting services intended to serve paper, oil and gas, food and beverage, waste management, power generation and automotive sectors. The company offers air quality testing, chemical reporting and management, occupational health and safety, waste management, and water quality compliance, enabling clients a competitive advantage within their respective industries and marketplaces.	The company was acquired by Levine Leichtman Capital Partners and its management through an LBO on January 23, 2025 for an undisclosed amount. The transaction was supported by debt financing.
Alpine Roofing (Commercial Services)	Provider of roofing and exterior contracting services specializing in commercial roofing solutions. The company offers a comprehensive range of services, including installation, replacement, and maintenance of various roofing systems such as metal, EPDM, PVC, TPO, and foam roofing, enabling businesses in northern Nevada and northern California to protect their assets and enhance building longevity.	The company was acquired by Tecta America, via its financial sponsors Leonard Green & Partners and Altas Partners, through an LBO on January 13, 2025 for an undisclosed amount.
American Environmental (Chunchula)	Provider of environmental and industrial services intended to serve the blue-chip industrial customers. The company specializes in tank maintenance, spill cleanup, hydro blasting, and waste disposal, enabling industrial customers to maintain safety and sustainable practices.	The company was acquired by Superior Environmental Solutions, via its financial sponsor Palladium Equity Partners, through an LBO on January 13, 2025 for an undisclosed amount.
American Retrieval	Operator of a medical record and document retrieval company intended to make medical record retrieval job easier. The company is dedicated to assisting law firms and insurance companies of all sizes across the country in the time-consuming and costly process of obtaining medical information using advanced technological solutions.	The company was acquired by U.S. Legal Support, via its financial sponsors Carlyle Secured Lending BDC and Abry Partners, through an LBO on January 16, 2025 for an undisclosed amount. The acquisition will provide the company's clients with access to U.S. Legal Support's comprehensive suite of services, including court reporting, interpreting, translations, transcription, process serving, and trial services, strengthening their ability to meet all litigation support needs with one trusted provider.

Company Name	Description	Deal Synopsis
AMP Technologies	Developer of a mobile car wash application designed to offer a car wash membership program. The company's application empowers sales, marketing experience, and operating teams with tools that boost memberships, enabling car washing businesses to reduce churn and grow rapidly, member retention, and loyalty.	The company was acquired by National Carwash Solutions, via its financial sponsors Berkshire Partners, Ares Management and Ares Capital, through an LBO on January 7, 2025 for an undisclosed amount.
Anduro Manufacturing	Manufacturer and supplier of woven polypropylene packaging intended to serve pet food, animal nutrition, and industrial products industries. The company offers environmentally friendly packaging made from recycled materials, enabling companies to reduce their environmental impact while ensuring product durability.	The company was acquired by Five Star Holding, via its financial sponsors TJC and Barings, through an LBO on January 24, 2025 for an undisclosed amount.
APC Auto Body	Provider of auto body repair service intended to provide efficient, reliable, and vehicle restoration. The company offers a customer-centric approach, advanced technology, and seamless insurance assistance, enabling drivers in need of repair to return to the road quickly and with confidence.	The company was acquired by Authentic Auto Body, via its financial sponsor Envest Private Equity, through an LBO on January 31, 2025 for an undisclosed amount.
Arrivia	Operator of a travel privileges platform intended to reward travelers. The company partners with brands including financial services and travel companies to offer customers access to travel and leisure at preferred rates, enabling businesses to uncover new revenue streams, expand core products and reward their members.	The company was acquired by Oaktree Capital Management and other undisclosed investors through an LBO on January 7, 2025 for an undisclosed amount. The transaction will position the company to capitalize on its strong foundation to pursue strategic opportunities for expansion and development and solidify its status as the world's largest standalone travel loyalty company.
ARS Truck & Fleet Service	Provider of fleet and commercial truck repair services catering to individuals, commercial businesses and government agencies. The company offers fleet services, truck and vehicle repair, mobile service, equipment repair, and trailer repair to its clients, thereby improving business productivity, and reducing downtime.	The company was acquired by FleetPride, via its financial sponsors American Securities and ACE & Company, through an LBO on January 29, 2025 for an undisclosed amount.

Company Name	Description	Deal Synopsis
Astro Shapes	Manufacturer of custom-finished aluminum extrusions in the Midwest and the Northeast United States. The company offers a wide variety of tempers and finishes, including painted, thermal, anodized, and other finishes for recreational vehicles, residential windows and doors, commercial windows and doors, medical applications, and capital equipment, providing clients with custom-finished extrusions in many unique shapes and sizes.	The company was acquired by Wynnchurch Capital through an LBO on January 27, 2025 for an undisclosed amount.
AuctionVcommerce	Developer of a platform intended to streamline dealer interactions with the auction ecosystem. The company offers integration with multiple auction platforms, simplifying checkout, relaying payment options, tracking service status, and facilitating dealer requests, enabling auto dealers to access industry resources and tools while receiving service and support.	The company was acquired by America's Auto Auction, via its financial sponsor Brightstar Capital Partners, through an LBO on January 17, 2025 for an undisclosed amount. With this strategic acquisition, America's Auto Auction will integrate the company's platform to enhance operations and provide a streamlined auction experience for its dealer network.
B&B Pool and Spa Center	Provider of residential and commercial aquatic maintenance solutions designed for comprehensive upkeep and enhancement of pools and spas. The company provides expert cleaning, repair, and installation services, enabling property owners to maintain pristine, safe, and efficient pool environments.	The company was acquired by Pool Service Partners, via its financial sponsor Tamarix Capital, through an LBO on January 23, 2025 for an undisclosed amount.
Baja Wealth Advisors	Provider of financial advisory services intended to serve individuals and families. The company offers investment advisory, financial planning, current portfolio evaluation, estate and wealth transfer planning, and retirement planning, enabling tailored services to individual investment needs.	An undisclosed investor sold a 50% stake in the company to Cerity Partners for an undisclosed amount approximately in January 2025.

Company Name	Description	Deal Synopsis
Bakers' Signs & Manufacturing	Manufacturer of custom signs and lighting intended to enhance brand visibility and drive business growth. The company offers a comprehensive range of services, including design, fabrication, and installation for a variety of sign types, including billboard signs, channel letters, and light-emitting diode (LED) message boards, enabling businesses across Texas to effectively communicate their message, attract customers, and achieve their marketing objectives.	The company was acquired by Texas Republic Signs, via its financial sponsor Osceola Capital Management, through an LBO on January 16, 2025 for an undisclosed amount.
Bandy Manufacturing	Manufacturer of complex and close-tolerance hinges intended to design and engineer hinges for commercial and military platforms. The company offers drilling processes used to manufacture long hinge lengths at very tight tolerances across a variety of materials including titanium, aluminum, stainless steel and bronze, thereby enabling its customers with precise parts as per their operational requirements.	The company was acquired by Novaria Group, via its financial sponsor Kohlberg Kravis Roberts, through an LBO on January 21, 2025 for an undisclosed amount.
Barnes Group	Barnes Group Inc is a U.S. based industrial and aerospace manufacturer and service provider. It leverages world-class manufacturing capabilities and engineering to develop various processes, automation solutions, and applied technologies for industries ranging from aerospace and medical & personal care to mobility and packaging. The company operates through two segments: Industrial and Aerospace. The industrial segment manufactures precision parts, products, and systems for critical applications in end markets including transportation, industrial equipment, and consumer products. The aerospace segment provides machined components and assemblies for original equipment manufacturer turbine engine, airframe and industrial gas turbine builders, and the military.	The company was acquired by Apollo Global Management through a public-to-private \$3.6 billion LBO on January 27, 2025. The transaction was supported by \$2.4 billion debt financing.

Company Name	Description	Deal Synopsis
Beehive Industries	Developer of public asset management software designed to connect with the community's infrastructure and assets. The company's software consolidates disparate data, consistently collects and shares new data, creates a digital view and management process, and prioritizes prevention and planning efforts, enabling clients to manage assets and infrastructure by capturing, preserving, and using data.	The company was acquired by CivicPlus, via its financial sponsors Insight Partners and Level Equity, through an LBO on January 13, 2025 for an undisclosed amount.
Benson Industries	Designer of custom curtain wall systems intended to serve high-end commercial, hotel, residential, governmental, and institutional buildings worldwide. The company specializes in pre-fabricating and installing custom unitized curtain wall systems, enabling its customers to avail themselves of construction technologies and eco-sustainable services in building and infrastructural works.	The company, a subsidiary of MiTek Industries, was acquired by Permasteelisa, via its financial sponsor Atlas Holdings, through an LBO on January 7, 2025 for an undisclosed amount.
BHA Technologies	Provider of technology consulting services tailored for higher education institutions such as colleges and universities. The company offers services such as building third-party interfaces, implementing new functionality or reimplementation stale functionality, self-service implementation, training, report writing, programming and customizations, de-customization, and business process analysis, helping organizations adopt new software and processes.	The company, a subsidiary of Performax Pro was acquired by Strata Information Group, via its financial sponsor Ridgemont Equity Partners, through an LBO on January 22, 2025 for an undisclosed amount.
Black Mountain Energy Storage (Battery Storage Project in Oklahoma)	A two hundred megawatt / four hundred megawatt-hour battery storage project located in Oklahoma. The project will increase the resilience of the electric grid, helping ensure a daily reliable power supply through participation in the electricity market.	The battery storage project of Black Mountain Energy Storage was acquired by GridStorw, via its financial sponsor Goldman Sachs Asset Management, through an LBO on Jan 16, 2025 for an undisclosed amount. The acquisition will help the region meet rising power demand from data centers and other large customers.

Company Name	Description	Deal Synopsis
Boston Institute of Finance	Operator of an online financial education platform intended to empower financial students with the tools to grow their careers. The company's platform provides learning opportunities to individuals and corporations in all geographic areas through online, virtual, and live classroom sessions, enabling financial educators to train professionals and help them make efficient financial planning.	The company was acquired by Colibri Group, via its financial sponsors Constitution Capital Partners, Gridiron Capital, NB Capital Solutions and NB Private Equity Partners, through an LBO on January 2, 2025 for an undisclosed amount.
BP Environmental Services	Provider of cleaning and recycling services intended for businesses and trades at construction sites. The company offers services including waste recycling, equipment rental, commercial cleaning and landscaping services, thereby enabling clients to focus time and energy on growing their business.	The company received an undisclosed amount of development capital from Expedition Capital Partners and The Firmament Group on January 21, 2025. As a result of the transaction, the company was recapitalized.
Brief Strategic Family Therapy Institute	Provider of training and consultation intended for behavioral and mental health practitioners. The company helps organizations implement viable and sustainable therapy programs by offering competency training and ongoing consultation services to ensure efficacy, fidelity, and permanency.	The company, a subsidiary of University of Miami Public Health Sciences, was acquired by Empower Community Care, via its financial sponsors, Haystack Management Company, Northlane Capital Partners and Archipelago Capital Partners, on January 7, 2025 for an undisclosed amount.
Britco Structures USA	Manufacturer of oilfield housing and commercial modular buildings intended for government, healthcare, and various industries. The company specializes in the design, engineering and manufacturing of building complexes, large mobile offices and other modular facilities including bank buildings, medical clinics, school classrooms, portable laboratories, barracks and bunkhouses, enabling clients to get customized, relocatable and permanent modular buildings.	The company was acquired by Littlejohn & Co., via its financial sponsor Sunbelt Modular, through an LBO on January 29, 2025 for an undisclosed amount.

Company Name	Description	Deal Synopsis
Brittain Electric	Provider of electrical services intended for federal, commercial, and industrial clients. The company offers its expertise from lighting renovations to new construction and can install any electrical system required such as commercial lighting, new construction, generators, power distribution systems, custom lighting, parking lots, and other electrical-related services, ensuring to maintain an efficient work ethic, cost-effective services, and attention to detail.	The company was acquired by MKD Electric, via its financial sponsor Hastings Equity Partners, through an LBO on January 22, 2025 for an undisclosed amount. This acquisition supports MKD Electric's ongoing objective to grow both organically and through acquisitions, solidifying its position as one of the nation's largest non-union electrical contractors.
Bureau Veritas (Food Testing Business in the United States and Canada)	Provider of testing services intended for the food industry. The company offers microbiology testing chemical analysis and other related services.	The food testing business of Bureau Veritas was acquired by Merieux Nutrisciences, via its financial sponsor Sofina, through a EUR 360 million LBO on January 6, 2025.
C&R Fleet Services	Provider of transportation fleet services based in Dallas, Texas. The company offers services such as heavy-duty, medium-duty, and light-duty vehicle maintenance, trailer maintenance, truck repairs, PM inspections, and more.	The company was acquired by Epika Fleet Services, via its financial sponsors Trivest Partners and Monroe Capital, through an LBO on January 9, 2025 for an undisclosed amount. This acquisition expands investor's reach across the United States and reinforces its mission to deliver reliable, technician-first maintenance solutions to fleets nationwide.
Capacity Power Group (100 MW / 400 MWh Battery Storage Project in Arizona)	A hundred megawatts/ four hundred megawatt-hours battery storage project in Arizona. The four-hour duration (hundred megawatts/ four hundred megawatt-hours) aligns perfectly with peak demand periods, maximizing revenue potential through energy arbitrage and grid services.	The Arizona battery energy storage project of Capacity Power Group was acquired by GridStor, via its financial sponsor Goldman Sachs Asset Management, through an LBO on January 27, 2025 for an undisclosed amount. This strategic decision responds to the rising demand for electricity, especially from residential consumers and industrial players.

Company Name	Description	Deal Synopsis
Casepoint	Developer of litigation software intended to empower global legal teams. The company's platform features cloud collections, data processing, advanced analytics, artificial intelligence, review, and productions, all in a web interface technology, thereby helping legal departments, law firms, and public agencies.	The company was acquired by OPEXUS, via its financial sponsor Thoma Bravo, through an LBO on January 28, 2025 for an undisclosed amount.
CCI Consulting	Provider of talent management and HR consulting services to organizations worldwide. The company offers expert talent acquisition, leadership development, and HR consulting services, enabling businesses to foster growth and improve team performance through tailored strategic guidance.	The company was acquired by Keystone Partners, via its financial sponsor Silver Oak Services Partners, through an LBO on January 21, 2025 for an undisclosed amount.
Cee Media	Provider of visual advertising services intended to enhance brand visibility and drive consumer engagement. The company offers billboard placements in high-traffic locations, distinguished by creative design partnerships and data-driven campaign optimization, enabling advertisers to reach target audiences and achieve brand awareness.	The company was acquired by Adams Outdoor Advertising, via its financial sponsors British Columbia Investment Management and Searchlight Capital Partners, through an LBO on January 13, 2025 for an undisclosed amount. This strategic move amplifies Adams Outdoor Advertising's presence across the Midwest and underscores its commitment to delivering unparalleled advertising solutions to businesses nationwide.
Cindus	Manufacturer and converter of crepe paper products intended to serve electrical and industrial applications. The company specializes in creped and calendared products, including transformer insulation crepe paper, insulated lead wire products, and coating products for crepe and flat substrates, and also offers converting services such as creping, slitting, rewinding, sheeting, laminating, saturating flame retarding, and others, enabling manufacturers and industrial users to achieve superior insulation and coating performance.	The company was acquired by Precision Products Group, via its financial sponsor Auxo Investment Partners and Greyrock Capital Group, through an LBO on January 27, 2025 for an undisclosed amount. The acquisition strengthens Precision Products Group's position in the electrical transformer market and enables increased capacity for insulation materials production.

Company Name	Description	Deal Synopsis
Civil West Engineering	Provider of engineering and consulting services specializing in infrastructure planning and design for municipal clients. The company offers a range of services, including water and wastewater systems, transportation engineering, and project management, enabling municipalities to develop and maintain essential infrastructure.	The company was acquired by Verdantas, via its financial sponsors Sterling Investment Partners and RTC Partners, through an LBO on January 14, 2025 for an undisclosed amount. The acquisition aims to grow Verdantas' presence in Oregon and other northwestern states.
Clark Crane	Provider of crane rental services based in Nashville, Tennessee. The company offers heavy construction equipment rental, commercial and industrial machinery and equipment rental, leasing services, and maintenance and cranes such as hydraulic truck cranes, boom trucks, heavy terrain, and crawler cranes, ensuring they have the right equipment and expertise to complete any lifting project safely and efficiently.	The company was acquired by Capital Extension Crane & Lift, via its financial sponsor SouthWorth Capital Management, through an LBO on January 31, 2025 for an undisclosed amount.
Cole Information Services	Provider of hyper-local customer acquisition services intended for service providers focused on real estate, insurance, auto, home services, and government safety sectors. The company offers hyperlocal sales leads, marketing, and customer acquisition services for small and medium-sized businesses and technology-enabled services through various online platforms, enabling clients to generate leads, acquire new customers, and scale their businesses.	The company was acquired by Xpressdocs Partners, via its financial sponsor Falcata Capital, through an LBO in approximately January 2025 for an undisclosed amount.
Complete Solutions & Sourcing	Provider of waste and recycling solutions intended to help their clients. The company specializes in waste management for grocery store-anchored shopping centers, multi-family residential units and retail segments.	The company was acquired by Reconomy, via its financial sponsor EMK Capital, through an LBO on January 28,2025 for an undisclosed amount. The acquisition mark major step in the next phase of Reconomy's growth strategy to scale its US waste management platform, Lincoln Waste Solutions, having successfully rolled out its proven model in Europe.

Company Name	Description	Deal Synopsis
Comprehensive Benefits	Provider of employee benefits consulting services intended for small and mid-size businesses. The company offers group insurance plans, voluntary benefits, benefit technology solutions, human resources consulting, and compliance, thus providing customized plans to meet the unique needs of businesses.	The company was acquired by Risk Strategies Company, via its financial sponsor Kelso & Company, through an LBO on January 30, 2025 for an undisclosed amount.
Content Lab	Provider of a content creation framework intended for user-centric videos for social media. The company offers a diverse creator network and data-driven insights, enabling brands to build meaningful connections with their audiences and achieve impactful results.	The company was acquired by SamyRoad, via its financial sponsor Bridgepoint Group, through an LBO on January 20, 2025 for an undisclosed amount. With this new acquisition and in light of the recent arrival of TikTok shop in Spain, SamyRoad consolidates its leadership in the social and advocacy marketing industry, reinforcing its dominant position in one of the fastest-growing platforms today.
Controlstop	Distributor of building automation system intended to provide comprehensive control capabilities for commercial and residential properties. The company offers temperature control products, advanced automation features, seamless integration, and responsive service, enabling property managers and building owners to achieve energy efficiency, optimized operations, and enhanced comfort.	The company was acquired by Building Controls & Solutions, via its financial sponsor LKCM Headwater Investments, through an LBO on January 22, 2025 for an undisclosed amount. This acquisition continues the execution of BCS's strategy to grow its leading position in the North American building automation distribution market.

Company Name	Description	Deal Synopsis
Cornerstone Excavating (Saginaw, Texas)	Provider of complex infrastructure project services catering to diverse range of clients, including major technology companies, municipalities, and industrial facilities. The company offers excavation, underground utility installations, on-site concrete production, enterprise construction, electric work and commercial construction services in addition to supplying a range of concrete such as self-consolidating concrete (SCC), pervious concrete, shotcrete, and more, enabling clients to keep a large-scale project on schedule and fulfilling the construction needs.	The company was acquired by Del Monte Capital and Mr. David Owen through an LBO on January 17, 2025 for an undisclosed amount. The transaction was supported by debt financing. As a result of the transaction, the company was recapitalized.
Cornerstone Properties (Arizona)	Provider of home valuation advisory service intended for homeowners, condominiums, townhomes, and commercial associations. The company offers exclusive accounting services in the chart of accounts or financial statement format that clients may prefer, ensuring the fostering of environments for communities, enhancing property values, and implementing sound business practices in day-to-day operations.	The company was acquired by Inframark, via its financial sponsor New Mountain Capital, through an LBO on January 9, 2025 for an undisclosed amount. This acquisition strengthens Inframark's presence in the Arizona market, which includes a mix of infrastructure and community services.
Crane Composites	Developer and manufacturer of fiber-reinforced plastic panels designed for building products, recreational vehicles and transportation products. The company offers products including panels for durable and decorative walls, exterior sidewalls, high-strength liners for trailers, corrugated panels and other related products for industrial and commercial applications, enabling its clients to get goods that outperform traditional metals and woods effectively.	The company, a subsidiary of Crane (NYS:CR), was acquired by KPS Capital Partners through a \$227 million LBO on January 2, 2025 for an undisclosed amount.

Company Name	Description	Deal Synopsis
Crom	Producer of concrete storage tanks to water and wastewater customers primarily in the southeastern United States and select international locations. The company designs and constructs pre-stressed concrete tanks and liquid-containment vessels suitable for diverse functions including potable and reuse water storage, wastewater treatment, thermal storage, flow equalization, and industrial storage and treatment.	The company was acquired by Frontenac Company through an LBO on January 31, 2025 for an undisclosed amount. As a result of the transaction, the company was recapitalized.
Cru Cutters	Provider of landscape design, construction, and maintenance services intended to transform outdoor spaces into beautiful and enjoyable extensions of living areas. The company offers expert craftsmanship, creative design, and specialized tools, enabling homeowners to turn their backyard dreams into reality, adding value and aesthetic appeal to their properties.	The company was acquired by Visterra Landscape Group, via its financial sponsor Trinity Hunt Partners, through an LBO on January 8, 2024 for an undisclosed amount.
Curator24	Provider of marketing and creative services intended to serve healthcare companies. The company offers marketing strategy, digital strategy, advertising, experiential design, brand strategy, healthcare tactical support, patient tactics, brand updates, and others, enabling businesses to adapt, grow, and drive impactful engagement.	The company was acquired by Supreme Optimization, via its financial sponsors Trinity Hunt Partners and Balance Point Capital, through an LBO on January 8, 2025 for an undisclosed amount.
Curbside Compost	Provider of food scrap recycling and soil delivery services catering to municipalities, institutions, businesses, and Connecticut and New York residents. The company offers curbside pickup of food scraps, transforming them into compost that is then returned to local gardens and green spaces, enabling communities to cultivate healthier soil and reduce their environmental impact.	The company was acquired by Natural Upcycling, via its financial sponsors Plexus Capital and Trailcreek Capital Group, through an LBO on January 27, 2025 for an undisclosed amount. This acquisition helps deepen Natural Upcycling's client base in the Connecticut and New York markets, while addressing the region's need to divert food waste from incinerators and landfills.

Company Name	Description	Deal Synopsis
Custom Air & Plumbing	Provider of HVAC and plumbing services to residential and commercial customers of Sarasota and Manatee Counties. The company offers a range of services including heating, air conditioning, plumbing, equipment replacement, design and building solutions and more, helping clients with 24 hour and emergency services.	The company was acquired by NearU Services, via its financial sponsors The Carlyle Group, SkyKnight Capital, Primark Capital and Freeman Spogli, through an LBO in approximately January 2025 for an undisclosed amount.
Custom Kitchen Fabricator	Manufacturer of custom stainless steel products based in Venus, Texas. The company manufactures a wide variety of equipments which include stainless-steel countertops, tabletops, worktables, sinks, wall panels, thereby providing clients with quality products at an affordable cost.	1/10/25 Debarghya.Deb: added round details from 1. https://www.prnewswire.com/news-releases/naks-inc-announces-the-acquisition-of-custom-kitchenfabricator-ckf-302346318.html 2. https://www.pehub.com/valesco-backed-naks-acquires-custom-kitchen-fabricator/ 3. https://www.fermag.com/articles/north-american-kitchen-solutions-completes-acquisition/ ///
Dealmakers Forums	Provider of event organization services intended for senior executives in the legal, finance and technology industries. The company prioritizes and organizes one-to-one meetings, expertly crafted content and meaningful networking, thereby enabling professionals to gain actionable insights and drive real business outcomes.	The company was acquired by Turnmill, via its financial sponsor Horizon Capital, through an LBO on January 28, 2025 for an undisclosed amount.
Deep Cycle Battery	Distributor of batteries intended for automotive, marine, RV, golf cart, and commercial sectors. The company's platform offers reliable, long-lasting batteries and guidance, enabling customers to find the perfect fit for their specific power needs while ensuring top-tier service and support.	The company was acquired by Motive Companies, via its financial sponsor Bison Capital Asset Management, through an LBO on January 22, 2025 for an undisclosed amount.

Company Name	Description	Deal Synopsis
Desco Floor Systems	Provider of flooring services intended to serve industrial and commercial sectors. The company offers a wide range of services including cementitious urethanes, epoxies, installing resinous polymer systems, polished concrete, and other specialty coatings, enabling businesses across diverse industries to enhance floor.	The company was acquired by Sunflower Industrial, via its financial sponsor KCN Companies, through an LBO on January 16, 2025 for an undisclosed amount.
Detroit Pump & Mfg	Distributor of industrial pumps and fluid handling equipment intended to meet diverse fluid transfer needs. The company offers a comprehensive range of pumps, including centrifugal, gear, and diaphragm pumps, enabling various industries to optimize their fluid handling operations.	The company was acquired by Tencarva Machinery Company, via its financial sponsor Bessemer Investors, through an LBO on January 02, 2025 for an undisclosed amount.
Dickinson Investment Advisors	Provider of financial planning, tax planning, and investment management services intended for retirement planning. The company offers planning and investment services that are tailored to clients' unique needs and life circumstances, to achieve wise financial stewardship of their resources in retirement, enabling people to turn their retirement dreams into reality through proven, time-tested investment solutions.	The company was acquired by Waverly Advisors, via its financial sponsors Ares Management, HGGC, Warren Averett CPAs & Advisors and Wealth Partners Capital Group, through an LBO on January 10, 2025 for an undisclosed amount.
Doucet Survey	Provider of land surveying service intended to deliver high- quality and cost-effective surveying for both public and private sectors. The company offers a wide range of expertise, including field crews, laser scan, SUE, and UAV capabilities, enabling clients across New England to receive precise, ethical, and professional surveying services.	The company was acquired by Surveying and Mapping, via its financial sponsor Peak Rock Capital, through an LBO on January 21, 2025 for an undisclosed amount.

Company Name	Description	Deal Synopsis
Eberly & Associates	Provider of civil engineers and landscape architects intended to deliver responsive and purposeful designs for diverse development challenges. The company offers a collaborative approach, combining expertise in site planning, engineering, and landscaping, enabling developers, landowners, and architects to create aesthetically pleasing and environmentally sustainable developments.	The company was acquired by Pape-Dawson Engineers, via its financial sponsor Palm Beach Capital, through an LBO on January 13, 2025 for an undisclosed amount.
E-Closing	Developer of cloud-based title production software designed for small and mid-size title insurance agencies. The company's communication platform streamlines workflow by offering status tracking and real-time updates, secure delivery of documents between parties, and secure messaging, thereby providing clients with a closing portal to improve communication and productivity with all parties in the transaction.	The company, a subsidiary of Old Republic Title, was acquired by Qualia, via its financial sponsor WestCap, through an LBO on January 29, 2025 for an undisclosed amount.
Elk Range Royalties (Permian and Eagle Ford Basins Assets)	Portfolio of mineral and royalty interest asset spanning the Permian and Eagle Ford basins. The asset consists of an estimated 13,500 net royalty acres (NRA).	The mineral portfolio was acquired by Elk Range Royalties, via its financial sponsor NGP Energy Capital Management, through an LBO on January 10, 2025 for an undisclosed amount. This strategic transaction expands Elk Range Royalties' footprint across premier oil and gas producing regions in Texas.
ElringKlinger (Heat and Noise Shielding Sites)	Manufacturer of shielding technology products intended for temperature and acoustic management in vehicles.	The company, a business unit of ElringKlinger (ETR:ZIL2), was acquired by Certina Holding through an LBO on January 9, 2025 for an undisclosed amount.

Company Name	Description	Deal Synopsis
Encore Technology Solutions	Provider of integrated technology solutions designed to enhance security and communication systems intended to serve across Arkansas. The company specializes in the installation and service of integrated systems, including structured cabling, fire alarm systems, access control, video surveillance, intrusion detection, intercom, paging, nurse call systems, and more, thereby delivering both design and implementation to the clients.	The company was acquired by Pye-Barker Fire & Safety, via its financial sponsors Abu Dhabi Investment Authority, Altas Partners, GIC Private, Leonard Green & Partners and Partners Group through an LBO on January 30, 2025 for an undisclosed amount.
Ensero Solutions	Provider of environmental consulting and remediation business for the mining industry and other industrial sectors. The company specializes in environmental assessments, active/passive water treatment, microbiological testing, radiological services, and turnkey remediation services for the mining industry and other industrial sectors.	The company was acquired by True Environmental, via its financial sponsors Partners Edge and Halle Capital Management, through an LBO on January 8, 2025 for an undisclosed amount.
Environmental Remedies	Provider of hazardous materials removal services catering to property owners, contractors, insurance providers, and government agencies. The company offers asbestos, lead, and mold abatement services, providing clients with cleaner living and working environments.	The company was acquired by ICV Partners through an LBO on January 27, 2025 for an undisclosed amount. The transaction was supported by debt financing. Through this transaction, the company intends to advance the build-out of its infrastructure, develop its leadership team further, enhance operational capabilities, and accelerate its growth through geographic expansion and acquisitions, while leveraging ICV Partners's expertise and resources.
Esterad Bank (The Trails at Dominion Park)	An eight hundred and forty-three unit property located in Houston, Texas, United States. The property is a multifamily housing property that is currently ninety percent occupied and surrounded by key employment centers.	The Trails at Dominion Park was acquired by Esterad Bank through USD 73 million on January 8, 2025. This acquisition aligns with Esterad Bank's focus on identifying and bringing to market deals that offer their investors exposure to well-performing alternative assets across global markets.

Company Name	Description	Deal Synopsis
Executive Wealth Management	Provider of wealth management and advisory services intended to provide financial and retirement planning. The company provides services such as investment management, taxes, and legal services, it also assures that investments made on behalf of clients are being stewarded with professional discipline and guarded principles, enabling customers to plan and analyze their investments with the help of the advisors.	The company was acquired by EP Wealth Advisors, via its financial sponsor Berkshire Partners, through an LBO on January 7, 2025 for an undisclosed amount.
Falcon Electric (Irwindale)	Manufacturer of industrial uninterruptible power supplies (UPSs) based in Irwindale, California. The company offers military commercial-off-the-shelf rugged uninterruptible power supplies (UPS), frequency converters, network and server uninterruptible power supplies(ups), and extended battery banks, thereby providing the latest technology, engineering excellence, and technical support to ensure complete customer satisfaction.	The company was acquired by Avnan Capital through an LBO approximately in January 2025 for an undisclosed amount.
Farmers Hen House	Distributor of organic and pasture-raised eggs intended for natural, supermarket, mass and club channel customers. The company specializes in sourcing, processing, packaging and selling branded and private label specialty eggs, focusing on a variety of items such as organic, free range and pasture-raised eggs, thereby providing customers with specialty ethical eggs and helping local farmers to flourish and connect them to the wider market.	The company was acquired by Pete & Gerry's, via its financial sponsors Butterfly Equity, CFT Capital Partners, Benford Capital Partners, Unfold Ventures, Rabo Investments and British Columbia Investment Management, through an LBO on January 28, 2025 for an undisclosed amount.
FAS Windows & Doors	Provider of a range of windows and doors intended to provide energy-efficient, durable, and aesthetically pleasing solutions for residential and commercial spaces. The company offers a diverse selection of American-made products from top manufacturers, enabling homeowners and builders to enhance their properties with reliable, long-lasting installations that comply with local regulations and ensure top-tier performance.	The company was acquired by Pinnacle Home Improvements, via its financial sponsor Boyne Capital, through an LBO on January 27, 2025 for an undisclosed amount.

Company Name	Description	Deal Synopsis
FC Sanitation	Provider of local residential and commercial garbage pickup services based in Toccoa, Georgia. The company offers clients municipal solid waste collection, roll-off trash services and construction and demolition waste hauling services.	The company was acquired by Waste Eliminator, via its financial sponsors Allied Industrial Partners and Longmont Capital, through an LBO on January 24, 2025 for an undisclosed amount. The acquisition will help grow Waste Eliminator's MSW collection business and strengthen its foothold in the Northeast Georgia and South Carolina markets.
Fiber Materials	Developer and manufacturer of composite materials intended for the defense sector. The company produces 3D woven carbon-carbon composite nose cones, throttles, multidirectional reinforced carbon and ceramic matrix composites requiring temperatures above 4,000 degrees.	The company, a subsidiary of Spirit Aero Systems, was acquired by Tex Tech Industries, via its financial sponsor Arlington Capital Partners, through a \$165 million LBO on January 13, 2024.
Fiera Comox Partners (6,650 Acres of Private Timberlands Located in Oregon, United States)	The private timberlands estate located in Oregon, United States. The estate includes 6,650 acres of space.	The private timberlands space was acquired by Fiera Comox Partners through an LBO on January 28, 2025 for an undisclosed amount.
Financial Partners Group (Gallatin)	Provider of financial advisory services intended to help individuals and families achieve financial goals. The company offers personalized financial planning, investment management, retirement planning, estate planning, and insurance services, enabling individuals to secure financial future by offering tailored strategies and expert guidance across various financial domains	The company was acquired by Mercer Advisors, via its financial sponsors Oak Hill Capital, NB Capital Solutions, Harvest Partners, Genstar Capital, and Altas Partners, through an LBO in January 2025 for an undisclosed amount.
Fireline	Provider of fire protection equipment and services intended to safeguard schools, universities, property management, government and military facilities, and other industries. The company offers engineering and design, installation, inspection and testing, service and repair, fire extinguisher products and training, and others, enabling organizations to maintain safety and compliance.	The company was acquired by Encore Fire Protection, via its financial sponsor Levine Leichtman Capital Partners, through an LBO on January 15, 2025 for an undisclosed amount.

Company Name	Description	Deal Synopsis
Fiske & Company	Provider of wealth management and accounting services intended to provide comprehensive financial planning and investment management services to clients. The company offers personalized solutions, including investment advisory, financial planning, retirement planning, estate planning, and philanthropic planning, thereby helping clients achieve their financial goals and preserve their wealth across generations.	The company was acquired by Springline Advisory Holdings, via its financial sponsor Trinity Hunt Partners, through an LBO on January 14, 2025 for an undisclosed amount.
Foothills Waste Solutions	Provider of waste removal and disposal services intended to serve commercial and individuals. The company offers refrigerator disposal, garbage removal, mattress disposal, construction waste removal, e-waste recycling, and others, enabling homeowners, businesses, and contractors to manage and dispose of unwanted items efficiently.	The company was acquired by Meridian Waste, via its financial sponsors Warren Equity Partners and Harvest Partners, through an LBO on January 1, 2025 for an undisclosed amount.
Ford Atlantic	Manufacturer and supplier of extrusions, stampings and assemblies products intended to provide inventory and supply management that is customized and flexible to the needs of our customers. The company specialized in screw and CNC machining, plastic injection molding, castings and die castings, cold heading and fasteners, extrusions, stampings, forgings, and assemblies and packaging, thereby focusing on quality and cost efficiency.	The company was acquired by Monroe Engineering Products, via its financial sponsor AEA Investors, through an LBO in approximately January 2025 for an undisclosed amount.

Company Name	Description	Deal Synopsis
Form Technologies	Provider of component contract manufacturing services for automotive, telecommunications, consumer electronics, mining and oilfield, fluid technology, and healthcare industries. The company uses precision die-casting and metal injection molding technologies to produce customized components with complex shapes and tight tolerances for a diverse client base worldwide, enabling blue-chip and local customers to fabricate components as per their requirements effectively.	The company was acquired by Ares Management, The D. E. Shaw Group, Onex and Ripple Industries through an estimated \$1.05 billion LBO on January 21, 2025. The transaction was supported by \$750 million of debt financing. The company received approximately \$304 million in new equity capital, comprising \$154 million of common equity from Ares Management, The D. E. Shaw Group and Onex, as well as \$150 million of preferred equity from The D. E. Shaw Group and Ripple Industries.
FranDevCo	Provider of franchise development services intended to serve national and international brands. The company offers franchise sales, strategy, and growth services, helping franchisors to increase their footprint, perfect their entire development process, and bring qualified franchise leads.	The company was acquired by iFranchise Group, via its financial sponsors L2 Capital Partners and Salem Investment Partners, through an LBO on January 16, 2025 for an undisclosed amount.
FreightCenter	Provider of freight shipping services designed for efficient and reliable transportation. The company's platform offers a range of services, including LTL, truckload, international, and intermodal shipping, enabling businesses and individuals to streamline their logistics needs and ensure timely delivery.	The company was acquired by BlueGrace Logistics, via its financial sponsor Warburg Pincus, through an LBO on January 7, 2025 for an undisclosed amount. From the transaction, FreightCenter customers will gain access to BlueGrace Logistics unified transportation management system, BlueShip TMS and enabling seamless freight management across various shipping modes.
Gabrielson Insurance & Financial Services	Provider of employee benefits consulting services intended for small and mid-size businesses. The company offers a comprehensive approach to employee benefits management, focusing on integration and efficiency, enabling organizations to optimize their benefit offerings and improve employee satisfaction.	The company was acquired by Risk Strategies Company, via its financial sponsors HarbourVest Partners and Kelso & Company, through an LBO on January 30, 2025 for an undisclosed amount.

Company Name	Description	Deal Synopsis
Garden State Pavement Solutions	Provider of pavement management services intended to enhance property value and extend pavement lifespan. The company offers property evaluation tools and a pavement rating system, along with maintenance and repair, including asphalt and concrete rehabilitation, installation, and preservation services, enabling property owners to optimize asset value and minimize long-term costs.	The company was acquired by Heartland Paving Partners, via its financial sponsors Soundcore Capital Partners, Northwood Ventures, Mars Equity Partners and Northstar Capital, through an LBO on January 13, 2025 for an undisclosed amount. This acquisition marks Heartland Paving Partners' entrance into the New Jersey market and underscores its continued focus on northern climates with high demand for pavement services.
Genson Overhead Door	Provider of garage door installation services across Central New York, the Finger Lakes, and the Southern Tier. The company offers a variety of products, including sectional overhead/garage doors, electric door openers, rolling steel doors, loading dock equipment, etc., to both commercial and residential spaces, thereby ensuring all industries and areas have access to services.	The company was acquired by GarageCo Holdings, via its financial sponsor Gridiron Capital, through an LBO on January 6, 2025 for an undisclosed amount. This partnership will expand company's capabilities while enhancing GarageCo Holdings' position in the Northeast market.
Georgetown Lawley Group	Provider of financial advisory services intended to help clients improve their long-term financial success. The company assists clients in investments, financial planning, choosing account types, insurance, and more, they provide customized programs designed to help grow and conserve clients' wealth, and deliver personalized service, offering clients comprehensive, objective, and sensible direction with investments and insurance products that can be integrated into all facets of their financial lives.	The company was acquired by Lawley Insurance, via its financial sponsor Pritzker Private Capital, through an LBO in approximately January 2025 for an undisclosed amount.

Company Name	Description	Deal Synopsis
GID Investment Advisers (The District by Windsor Multi-housing Community in Denver, Colorado)	A 276-unit multi-housing community building in Denver, Colorado. The property offers 247,811 square feet of residential space, complemented by 16,622 square feet of commercial space creating a vibrant mixed-use environment with an array of amenities including a year-round spa and hot tub, a resort-style swimming pool, a state-of-the-art fitness center and EV charging stations, reflecting its commitment to providing a luxurious and sustainable lifestyle for its residents.	The property of GID Investment Advisers, was acquired by Mesirow Financial through an LBO on January 14, 2025 for \$91.1 million.
Glendale Aero Services (Maintenance, Repair, and Overhaul Business)	Operator of Maintenance, Repair, and Overhaul (MRO) business division intended to ensure the safety, performance, and longevity of aircraft. The company's service offering include small caps such as routine inspections and scheduled maintenance, repairs of structural components and engines, overhaul services for engines, landing gear, and airframes.	The maintenance, repair, and overhaul business unit of Glendale Aero Services was acquired by The Blackhawk Group, via its financial sponsor New State Capital Partners, through an LBO on January 6, 2025, for an undisclosed amount. This acquisition, strengthens The Blackhawk Group's Performance Center network and underscores its commitment to exceptional service and innovation in aircraft modernization.
Global Engineering & Technology	Provider of aircraft interior design and restoration services intended to serve the aviation industry. The company offers custom furniture, cabinetry, and upholstery and specializes in enhancing and modifying aircraft interiors, thereby meeting the unique needs of clients.	The company was acquired by Yingling Aviation, via its financial sponsor AE Industrial Partners, through an LBO on January 9, 2025 for an undisclosed amount.
Goodman North American Partnership	Provider of logistics and industrial facilities across North America. The company specializes in the development of and investment in logistics hubs.	CPP Investments sold a 45% stake in the company to Norges Bank Investment Management for \$2.2 billion on January 1, 2025.

Company Name	Description	Deal Synopsis
GovDefender	Developer of secure digital media intake systems intended for federal agencies. The company specializes in digital transformation, systems modernization, and enterprise information technology web, mobile, and application development, enabling rapid processing of public-submitted digital content, and allowing federal agencies to solve crimes faster.	The company was acquired by Xpect Solutions, via its financial sponsor NewSpring Capital, through an LBO on January 7, 2025 for an undisclosed amount. This strategic acquisition enhances Xpect Solutions' ability to provide comprehensive, innovative, and secure technology solutions for federal law enforcement and national security customers.
Great Lakes Turbines	Provider of aerospace component repair, fabrication, and machining services. The company offers repair, fabrication, and machining services, including aircraft re-engine programs, magnesium flap weld repairs, turbine engine nozzle segments, bearing journal replacements, and machining, enabling clients with services according to their needs.	The company was acquired by Sky Aviation Holdings, via its financial sponsor Corbel Capital Partners, through an LBO on January 13, 2025 for an undisclosed amount.
Green Image Lawn Care	Provider of custom lawn care program intended to deliver scientifically tailored fertilizer blends and application methods for optimal turf grass health. The company offers specialized fertilizer analysis, unique release characteristics, and agronomy-based solutions, enabling homeowners and businesses to achieve longer-lasting, vibrant lawns while strengthening the turf's root system for improved ecosystem growth.	The company was acquired by HCI Equity Partners, via its financial sponsor LawnPRO Partners, through an LBO on January 9, 2025 for an undisclosed amount.
Ground Penetrating Radar Systems	Provider of private subsurface contractor services intended to serve power, telecom, oil and gas, water and sewer, and engineering surveying industries. The company specializes in the detection of underground utilities, video pipe inspection, and the scanning of concrete structures, enabling clients to safely complete their projects.	The company was acquired by Roark Capital Group through an LBO on January 13, 2025 for an undisclosed amount.
Hanwha Q Cells (2 Large Scale Solar Power Projects in Colorado and Virginia)	A portfolio of two large scale solar power generation projects located in Colorado and Virginia. The solar power projects have a total scale of 446MW and, upon completion, will be able to produce more than 845GWh of renewable energy power per year.	The portfolio of two large scale solar power projects of Hanwha Group was acquired by ContourGlobal, via its financial sponsor Kohlberg Kravis Roberts, through an LBO on January 22, 2025 for an undisclosed amount.

Company Name	Description	Deal Synopsis
HealthyBOS	Operator of a back office management firm catering to the healthcare industry. The company offers patient and physician outreach, document collection, contact center, and back office support services, enabling clients to maximize their profitability, customer value, and quality by focusing on filling orders.	The company was acquired by Knack RCM, via its financial sponsors LKCM Headwater Investments and Weave Growth Partners, through an LBO on January 16, 2025 for an undisclosed amount. Through this acquisition, Knack RCM intends to significantly expand its fulfillment capabilities in the Philippines, growing its in-country team from 200 to 1,500 employees while enhancing its presence and expertise in the DME RCM market.
HeloAir	Provider of helicopter charter services located in Virginia, United States. The company specializes in aerial filming, power line patrol, disaster response, and serves a wide range of personal and professional aerial needs, operating from multiple bases and has a fleet of helicopters available for charter, thereby enabling them to provide quick response times and reduced ferry costs.	The company was acquired by Fundamental Advisors through an LBO on January 9, 2025 for an undisclosed amount. The acquisition marks Fundamental's first investment out of its helicopter investment strategy focused on providing essential services across the US, an extension of the firm's focus on investing in municipal and public purpose assets.
Homegrown Distribution	Distributor of craft beer and specialty beverage serving in Massachusetts and Rhode Island. The company operates a complete cold chain service facility, refrigerated warehouse, thereby providing customers with fresh beverages.	The company was acquired by Craft Collective, via its financial sponsor Wales Capital Partners, through an LBO on January 6, 2025 for an undisclosed amount.
Hull Street Energy (Natural Gas-fired Power Generation Facility In Butte, Montana)	Natural gas-fired power generation facility based in Butte, Montana. The facility provides 53 megawatts of critical electric generation to consumers across the state.	The natural gas-fired power generation facility in Butte, Montana of Milepost Power was by Platform Partners through a LBO on January 9, 2025 for an undisclosed amount.
IL2000	Provider of managed transportation services intended for customers. The company offers comprehensive logistics management services through its professional logistics planners, freight auditors, and pricing experts who analyze the suitable modes and methods available to ship and receive goods, thereby enabling clients to manage freight expenses and have a significant impact on cost, cash flow, and overall profitability.	The company was acquired by eShipping, via its financial sponsor Ridgemont Equity Partners, through an LBO on Janaury 23, 2025 for an undisclosed amount. The acquisition of the company expands eShipping's operational footprint to six regional office locations, 11 warehousing and distribution centers, and over 500 eShipping employees nationwide.

Company Name	Description	Deal Synopsis
Illuminas North America	Operator of multidisciplinary research consultancy based in Austin, Texas. The company offers customized research works using proprietary methodologies to uncover insights for technology, financial services, and hospitality industries, providing clients with quantitative and qualitative research methods to deliver insights that empower decision-making and drive business growth.	The company, a subsidiary of Illuminas Global, was acquired by Radius Global Market Research, via its financial sponsors Star Mountain Capital and NewSpring Capital, through an LBO on January 7, 2025 for an undisclosed amount. The acquisition strengthens Radius Global Market Research's ability to deliver actionable insights for its global clients and enhances its expertise in supporting strategic insights needs of clients across industries.
Industrial Construction Services Holding	Provider of electrical and instrumentation (E&I) services catering to diverse sectors including industrial, food, heavy commercial, healthcare, energy and power, and more. The company offers a range of services such as design solutions, industrial installations, in-plant service and maintenance, outage planning, low-voltage and medium-voltage cable and terminations, and energy management services, enabling clients to maintain and upgrade their critical electrical infrastructure while minimizing operational disruptions.	The company was acquired by Stellex Capital Management through an LBO on January 14, 2025 for an undisclosed amount. Through this transaction, the company intends to invest in organic growth initiatives, pursue strategic acquisitions to expand its offerings and geographic footprint, and seek prospective acquisitions into other complementary mission-critical services to further provide its customers with comprehensive electrical offerings.
Insulite Glass Company	Manufacturer of automated fabrication services, intended to deliver high-quality, custom solutions for a wide range of industries. The company offers digital printing, insulating, and tempering glass, with additional offerings in reflective, patterned, and laminated glass, enabling manufacturers and builders to achieve precision, efficiency, and aesthetic versatility in their projects.	The company was acquired by Trulite Glass & Aluminum Solutions, via its financial sponsors Truelink Capital and CFT Capital Partners, through an LBO on January 31, 2025 for an undisclosed amount.

Company Name	Description	Deal Synopsis
Integra Technologies	Provider of outsourced semiconductor assembly and test (OSAT) post-processing services intended to serve communications, military, medical and automotive industries. The company is engaged in offering a one-stop solution for all phases of the semiconductor manufacturing process which includes semiconductor die preparation, electrical test, packaging, assembly and related technical services, thereby providing clients with verifiable expertise, failure-free performance and accelerated time.	The company was acquired by Micross Components, via its financial sponsor Behrman Capital, through an LBO on January 16, 2025 for an undisclosed amount.
Integrity Corps	Provider of traffic control and infrastructure services intended to enhance efficiency and safety in infrastructure projects. The company's platform offers customized traffic control plans, expert technicians, and reliable equipment, enabling the construction sector to optimize operations and maintain safety standards.	The company was acquired by AWP Safety, via its financial sponsors Investment Management Corporation of Ontario and Kohlberg & Company, through an LBO on January 8, 2025 for an undisclosed amount. From this transaction, AWP Safety's reach and capacity to serve high-growth regions like the Pacific Northwest, Arizona, Colorado and Texas while expanding its presence into Nebraska.
Intellicom USA	Provider of installation and maintenance of structured cabling systems intended for voice, data, and video networks. The company specializes in engineering and design for healthcare, commercial offices, pharmaceuticals, higher education, and solar installation, providing maintenance, power regulation, and advanced security solutions, thereby helping clients optimize their budgets and protect their facilities.	The company was acquired by The Cook & Boardman Group, via its financial sponsors Littlejohn & Co. and Platinum Equity, through an LBO on January 6, 2025 for an undisclosed amount.

Company Name	Description	Deal Synopsis
Intermountain Healthcare (Proprietary Behavioral Health Analytics Model)	A behavioral health analytics model. The predictive complexity algorithm identifies relationships among the combined data variables, guides targeted-risk decision-making and team treatment options, provides feedback on the effectiveness of ongoing interventions, and supports measurement of changes in a patient's conditions over time.	The analytics model of Intermountain Healthcare was acquired by NeuroFlow, via its financial sponsors Concord Health Partners, MemorialCare Innovation Fund and First Trust Capital Partners, through an LBO on January 7, 2025 for an undisclosed amount. This strategic move significantly accelerates the enhancement of NeuroFlow's analytics and Al capabilities and allows for the broad deployment of these powerful risk assessment models on a national scale.
INVIDI Technologies	Provider of software services for television advertising and marketing to cable, satellite, and IPTV service providers. The company helps businesses pick and choose TV viewers by allowing cable, satellite, and IPTV operators the opportunity to position their services for targeted television advertising and promotion.	The company was acquired by DirecTV, via its financial sponsor TPG, through an LBO on January 15, 2025 for an undisclosed amount.
J Tucker Construction	Provider of construction services intended to provide indoor/outdoor path placement, vacuum Services, directional drilling, trenching, backhoe service, cable pulling, and splicing as well as engineering and cable management solutions. The company's services include buried service wire placement, directional boring, trenching and plow services, excavation service big and small and fiber optic, copper splicing, and engineering services, enabling utility companies and engineers in their job projects to grow smoothly and develop in their field.	The company was acquired by National OnDemand, via its financial sponsor Blue Point Capital Partners, through an LBO on January 15, 2025 for an undisclosed amount. The acquisition expands National OnDemand's presence in the rapidly growing Texas market, which is facing an increasing demand for fiber and utility infrastructure.
Jones Doors & Windows	Provider of doors and windows for multi-family and single-family housing. The company offers high-quality, cost-effective products with a strong emphasis on meeting the needs of both residential builders and contractors, enabling housing developers to enhance the value of their projects while maintaining affordability.	The company was acquired by The Cook & Boardman Group, via its financial sponsors Platinum Equity and Littlejohn & Co, through an LBO on January 21, 2025 for an undisclosed amount.

Company Name	Description	Deal Synopsis
J-Power USA (Power Plants in Long Island City, New York)	A portfolio of power generation plants based in Long Island City, New York. The asset is engaged in natural gas-fired electric generation and oil-fired electric generation.	The power plants of J-Power USA were acquired by Hull Street Energy through an LBO on January 30, 2025 for an undisclosed amount.
Kalmarine HMS	Provider of engineering, technical design, project management, and consultancy services for the marine industry intended to help clients optimize their operations. The company's expertise spans a wide range of marine sectors, including offshore oil and gas, renewable energy, and shipping, thereby enabling clients to achieve their business objectives.	The company was acquired by HVACON Marine Systems, via its financial sponsors Capidea, through an LBO on January 7, 2025 for an undisclosed amount.
Kane Fire Protection	Provider of a fire protection contract service intended to offer customers fire suppression system design, installation and testing. The company specializes in providing inspection, testing, maintenance, repairs, retrofit and new installations of fire protection, thereby helping clients with final installation to ensure better fire suppression systems and affordable value for their project.	The company was acquired by RapidFire Safety & Security, via its financial sponsor Concentric Equity Partners, through an LBO on January 9, 2025 for an undisclosed amount.
Kendell Lumber	Operator of lumber and building materials intended for residential and commercial development. The company offers a comprehensive range of materials, including lumber, millwork, cabinetry, and flooring, as well as services such as home drafting, rekeying, and tool repair, enabling contractors and homeowners to execute remodeling and construction projects efficiently.	The company was acquired by Kodiak Building Partners, via its financial sponsor Court Square Capital Management, through an LBO on January 14, 2025 for an undisclosed amount.
Keylink	Manufacturer of aluminum railing intended for residential and commercial projects. The company offers a range of code-compliant, installer-friendly designs, with a focus on inhouse engineering, powder coating, and customer support, enabling contractors and deck builders to create elegant and long-lasting outdoor living spaces.	The company was acquired by PrimeSource Building Products, via its financial sponsor Clearlake Capital Group, through an LBO on January 21, 2025 for an undisclosed amount.

Company Name	Description	Deal Synopsis
Keystone Fastening Technologies	Manufacturer of stud welding components and provider of engineering services to industries like aerospace, automotive, food processing, marine, military, and transportation. The company offers products like analog and digital stud welding systems, capacitor discharge weld studs, drawn arc weld studs, specialty studs, drawn arc systems, CNC production equipment, cold heading parts, and screw machine parts in addition to providing services such as contract manufacturing and custom welding.	The company was acquired by Monroe Engineering Products, via its financial sponsor AEA Investors, through an LBO in approximately January 2024 for an undisclosed amount.
Koehn Outdoor	Provider of landscape management services intended to serve community associations, multifamily properties, business parks, commercial properties, healthcare and municipal facilities. The company offers landscape construction and maintenance, pest control, arborist, hardscaping and water management, enabling clients to reliable services within a time frame.	The company was acquired by Bland Landscaping Company, via its financial sponsors Prospect Partners and Comvest Partners, through an LBO on January 13, 2025 for an undisclosed amount.
Krupp Trucking	Provider of freight forwarding services catering to the logistics industry. The company specializes in transporting high-value goods such as integrated computer racks and offers a range of delivery services such as time-specific delivery, inside pickup and deliveries, residential deliveries, custom crating, blanket wrapping, and more, enabling clients to address their complex freight requirements.	The company was acquired by AIT Worldwide Logistics, via its financial sponsor TJC, through an LBO on January 1, 2025 for an undisclosed amount.
Largen Landscaping	Provider of landscape services intended for corporate campuses, shopping centers, homeowner associations (HOAs) and other commercial landscaping customers. The company's services include commercial office and ground maintenance, landscape design, winterizations or dewinterizing, turf management, and hardscaping, enabling clients to increase curb appeal, encourage occupancy, and promote a positive image.	The company was acquired by Aphix, via its financial sponsor Caltius Equity Partners, through an LBO on January 10, 2025 for an undisclosed amount.

Company Name	Description	Deal Synopsis
Lawnscapes	Provider of commercial landscaping services intended to grow and lead in the commercial landscaping sector. The company offering architecture, design, construction, management, pest control and hydroseeding services, enabling to serve customers in the surrounding counties of the Florida.	The company was acquired by Ruppert Landscape, via its financial sponsor Knox Lane, through an LBO on January 15, 2025 for an undisclosed amount. The acquisition of the company aligns with Ruppert's strategic plan to partner with market leaders and expand into new geographies.
LeaseJava	Developer of leasing standard software as a service (SaaS) tool intended to serve the audit firms, corporations and government. The company specializes in leases and ensure compliance with accounting standards, provides support for lease modifications without the need to create a new lease, thereby enabling automation of complex lease accounting calculations.	The company was acquired by Caseware International, via its financial sponsor Hg, through an LBO on January 7, 2025 for an undisclosed amount.
Legacy Flexo	Provider of flexographic printing services intended to serve packaging and labeling industries. The company offers printing on film, paper, nonwovens, and others, enabling businesses to access competitive pricing, quick turnaround, and exceptional service.	The company was acquired by Charter Next Generation, via its financial sponsors Kohlberg Kravis Roberts, Leonard Green & Partners, Abu Dhabi Investment Authority and AustralianSuper, through an LBO on January 6, 2025 for an undisclosed amount.
Lehigh Valley Rail Management	Operator of a rail transportation firm intended to enhance supply chain efficiency for industrial and commercial businesses. The company offers railcar storage, trans-loading, and switching services at strategic locations, enabling shippers to optimize their transportation networks and achieve cost-effective and timely deliveries.	The company was acquired by Phoenix Rail, via its financial sponsors Ancala and Brookhaven Capital Partners, through an LBO on January 28, 2025 for an undisclosed amount.
Liberty Door & Awning	Supplier of a diverse selection of door and window coverings catering to residential and commercial customers. The company offers a wide range of garage doors, including steel, wood, composite options, and openers along with installation services, enabling homeowners throughout the state to enhance their property value and enjoy greater peace of mind.	The company was acquired by Door Pro America, via its financial sponsor Rotunda Capital Partners, through an LBO on January 7, 2025 for an undisclosed amount. This acquisition will enable Door Pro America to expand its footprint in New Jersey, diversify its product offerings, and continue its legacy of its customer service.

Company Name	Description	Deal Synopsis
Lifetime Smiles Dental Care (2 Dental Care Practices in Florida)	A portfolio of two dental care practices located in Florida. The clinics offer comprehensive dental services in the Sarasota and St. Petersburg regions.	The dental care practices of Lifetime Smiles Dental Care were acquired by Parkview Dental Partners, via its financial sponsors Cathay Capital Private Equity and Barings, through an LBO on January 29, 2025 for an undisclosed amount.
Lindholm Roofing	Provider of roofing and exterior renovation services focused on providing quality craftsmanship and customer service. The company offers a range of services, including shingle roofing, flat roofing, siding, and window replacement, enabling homeowners to enhance the beauty and functionality of their properties.	The company was acquired by Pinnacle Home Improvements, via its financial sponsor Boyne Capital, through an LBO on January 27, 2025 for an undisclosed amount.
Litegear	Manufacturer of light emitting diode(LED) lighting products and services intended to serve the cinematic lighting industry. The company offers products such as literibbon, litemat, litetile and auroris, foldable large area lighting system, accessory system, enabling lighting professionals with its dedication to quality and creativity on set.	The company was acquired by Chauvet & Sons, via its financial sponsors Ardian, Court Square, and Cortec Group, through an LBO on January 23, 2025 for an undisclosed amount.
Lodestar Construction	Provider of construction and utilities maintenance services based in Grand Rapids, Michigan. The company offers infrastructure upgrades, replacements, and construction services, thereby providing quality services to customers.	The company was acquired by Diponio Contracting, via its financial sponsor Evolution Strategy Partners, through an LBO on January 16, 2025 for an undisclosed amount.
London Aviation Underwriters	Operator of an underwriting and claims management company intended to serve the aviation and aerospace sectors. The company handles general aviation risks, airport premises liability, non-owned aircraft liability, medical expenses, baggage liability and contractual liability, enabling clients to manage their business processes efficiently.	The company was acquired by Core Specialty Insurance, via its financial sponsors Aquiline Capital Partners, Dragoneer Investment Group and SkyKnight Capital, through an LBO on January 1, 2025 for an undisclosed amount.

Company Name	Description	Deal Synopsis
Loomly	Developer of a social media calendar platform designed to assist teams and individuals with the content management process. The company's platform provides users with inspiration, preview, review, scheduling, advertising and analytics, thereby enabling social media managers to maximize the organic return on investment of created content systematically.	The company, a subsidiary of Grade.us, was acquired by Bending Spoons, via its financial sponsors B Renaissance, NUO Capital, Tamburi Investment Partners, Baillie Gifford, Adjacent, Annox Capital, View Different, Mega Holding, Rapid Pioneers, Eagle Capital Ventures, Endeavor Catalyst, H14, Durable Capital Partners, OTB Group, Neuberger Berman, Wellness Holding and Cherry Bay Capital Group, through an LBO on January 10, 2025 for an undisclosed amount.
M&M International (Piscataway)	Manufacturer and supplier of tubing products catering to the medical, industrial, automotive, and aerospace markets. The company offers small-diameter stainless steel tubing and specializes in the production of medical-grade stainless steel tubing, thereby providing hypodermic-size tubing to manufacturers of needles, cannulas, biopsy devices, endoscopes, guide wires, introducers, catheters, and various surgical instruments.	The company was acquired by Gainline Capital Partners through an LBO on January 21, 2025 for an undisclosed amount.
Mack Avenue Records II	Publisher of music labels intended to serve the entertainment industry. The company label includes The Magic of Moonlight, The Bitter Earth, Origin, Coral Way, The Window, and Ruby, enabling music lovers to enjoy the music of different genres.	The company was acquired by Exceleration Music through an LBO on January 31, 2025 for an undisclosed amount.
Magnetik Communications	Provider of digital marketing and advertising services intended to serve small and large-sized companies. The company offers web design, web development, email marketing, online advertising, branding, social media marketing and other related digital marketing services across all online and social platforms for their clientele.	The company, a subsidiary of StrongView, was acquired by Stirista, via its financial sponsor Wavecrest Growth Partners, through an LBO on January 29, 2025 for an undisclosed amount.

Company Name	Description	Deal Synopsis
Main Line (Seattle)	Provider of vessel mooring services intended to provide safe and reliable mooring for ship operators in the Pacific Northwest. The company offers experienced staff, state-of-the-art equipment, and a long-standing reputation, enabling maritime operators to maintain safe and efficient mooring operations, and ensuring service reliability standards.	The company was acquired by Crowley, via its financial sponsor Global Infrastructure Partners, through an LBO on January 1, 2025 for an undisclosed amount.
Marathon HVAC Services	Provider of HVAC services intended to serve homeowners and businesses for heating, cooling, and plumbing systems. The company offers a wide range of services, including installation, repair, and maintenance of air conditioning, heating, and plumbing, enabling clients to maintain optimal indoor air quality and energy efficiency, while benefiting from available rebates and tax credits.	The company was acquired by ResiXperts, via its financial sponsor FoW Partners, through an LBO on January 6, 2025 for an undisclosed amount.
Marketplace Events	Organizer of consumer home shows designed to connect homeowners with local and national experts in home improvement. The company specializes in organizing and operating consumer shows targeting the home improvement market, including remodeling, home decor, and gardening, enabling homeowners to discover solutions and gain inspiration for their home projects and companies to sell their products.	The company was acquired by Clarion Capital Partners through an LBO on January 8, 2025 for an undisclosed amount. The transaction was supported by debt financing.

Company Name	Description	Deal Synopsis
Marks Machinery	Manufacturer and distributor of alternative spare parts for beverage filling equipment. Marks Machinery provides affordable, high precision parts for filling equipment, including centering guides, bottle seals, CIP devices, and more. The company specializes in smart, simple designs that make filling easier and more efficient. Serving a global clientele, ranging from blue-chip global beverage fillers to single line operations, Marks Machinery offers same-day shipping on all in-stock parts and expert customer service to optimize beverage line performance and simplify costs.	The company was acquired by SureKap, via its financial sponsor LFM Capital, through an LBO on January 30, 2025 for an undisclosed amount.
Master Packing & Rubber	Manufacturer of gasket and seals catering to the agricultural transport and processing markets. The company's products include mechanical packing and seals, cut gaskets, metal gaskets, sheet gaskets, and hydraulic packing and seals with applications across a range of industries including food processing, pharmaceuticals, refineries, chemical plants, industrials, power plants, rail and marine aftermarkets.	The company was acquired by Flow Control Management through an LBO on January 16, 2025 for an undisclosed amount. The acquisition adds heavy gasket and seal products into Flow Control Management's portfolio and strengthens our presence in the agriculture value chain.
McCray Drilling	Provider of a drilling and testing service intended to offer professional support for civil and environmental engineering projects. The company offers licensed operations across multiple states, advanced testing methods, and a highly experienced team, enabling civil and environmental engineering sectors to achieve precise, reliable, and efficient drilling results.	The company was acquired by Universal Engineering Sciences, via its financial sponsors BDT & Company and Palm Beach Capital, through an LBO on January 30, 2025 for an undisclosed amount.

Company Name	Description	Deal Synopsis
МНМ	Provider of a diverse range of engineering services intended to address the complex needs of infrastructure development. The company offers a comprehensive suite of capabilities, encompassing civil engineering, land surveying, construction management, and environmental planning, enabling clients to navigate the multifaceted challenges of projects with precision and efficiency.	The company was acquired by Verdantas, via its financial sponsors Sterling Investment Partners and RTC Partners, through an LBO on January 9, 2025 for an undisclosed amount. The acquisition aims to enhance Verdantas' expertise in the northern California water market and expand the services offered by both firms.
Mid-South Medical Physics	Provider of medical and health physics consulting services intended to provide expert radiation safety and regulatory compliance. The company offers flexible, responsive services with extensive accreditation expertise, enabling hospitals and medical networks to maintain high safety standards and meet stringent regulations.	The company was acquired by West Physics, via its financial sponsor LNC Partners, through an LBO on January 13, 2025 for an undisclosed amount.
Midway Industrial Equipment	Provider of material handling services across Illinois. The company specializes in forklifts, batteries, warehouse systems, and custom equipment along with on-site repair, planned maintenance, and rental services, enabling businesses in the material handling industry to optimize their operations and maximize uptime.	The company was acquired by Wolter, via its financial sponsor Brown Brothers Harriman Capital Partners, through an LBO on January 10, 2025 for an undisclosed amount.
Momence	Developer of management software platform designed for studios, gyms, spas, and dance schools to automate tasks and manage customer journeys. The company's platform offers various tasks including scheduling, memberships, communication, point of sale, staff management, reporting, and on-demand content, providing studios with a comprehensive way to streamline their operations and customer interactions.	The company was acquired by Clubessential Holdings, via its financial sponsors Battery Ventures and Silver Lake, through an LBO on January 29, 2025 for an undisclosed amount.
Murchison Oil & Gas (Portfolio of Midland Basin Assets in the United States)	Portfolio of Midland Basin assets in the United States.	The assets of Murchison Oil & Gas were acquired by Langford Energy Partners through an LBO on January 13, 2025 for an undisclosed amount. This transcation was supported by Debt Financing.

Company Name	Description	Deal Synopsis
Nardone Brothers Baking Company	Manufacturer of frozen pizza products serving the K-12, private label retail, and broader food service channels and schools nationwide. The company produces a broad range of pizza products at its modern 152,000-square-foot facility, enabling educational institutions to consistently provide delicious and healthy pizza, ensuring student satisfaction and well-being.	The company was acquired by Murry's, via its financial sponsor Entrepreneurial Equity Partners, through an LBO on January 7, 2025 for an undisclosed amount.
Nardone, Pridgeon & Company	Provider of tax and assurance service platform intended to provide expert financial management for high-net-worth families and businesses, particularly in real estate. The company offers personalized, high-touch client relationships and a focus on real estate, enabling affluent families and businesses to achieve financial stability and growth through trusted, tailored services.	The company was acquired by Aprio, via its financial sponsor Charlesbank Capital Partners, through an LBO on January 6, 2025 for an undisclosed amount.
NEPC (Boston)	Provider of investment consulting services intended for institutional investors. The company offers investment consulting, investment solutions, advisory solutions, and outsourced chief investment officer services, enabling high-net-worth individuals and institutional clients to meet their financial goals.	The company was acquired by Hightower Advisors, via its financial sponsors SEB Private Equity and Thomas H. Lee Partners, through an LBO on January 2, 2025, for an undisclosed amount.
Nexgen Packaging	Manufacturer of brand identity and packaging products catering to a global portfolio of specialty retailers, apparel, and footwear brands. The company offers a range of products including customizable bags, sturdy boxes, and various labeling options, all designed with sustainability and brand identity in mind, helping to increase supply chain efficiency and enhance customer success.	The company was acquired by Trimco Group, via its financial sponsor Brookfield Corporation, through an LBO on January 28, 2025 for an undisclosed amount. The acquisition allows the two companies to integrate their global sales and manufacturing network, extend Trimco Group's product platform.

Company Name	Description	Deal Synopsis
Next Generation Energy (PINX: NGMC)	Next Generation Management Corp is a Company which does not have any business operations at this time, but has restructured for a new business model and plans to acquire an operating company via reverse merger.	The company was acquired by Newport Beach Technology Acquisitions through an LBO on January 14, 2025 for an undisclosed amount. This acquisition represents a pivotal advancement in NB Tech's strategic growth, expanding its capabilities and reinforcing its position as a technology industry leader.
One Stop Auto	Operator of a family-owned auto collision repair service intended to provide high-quality auto body repairs and collision work. The company offers environmentally friendly practices, including waterborne paints and low-VOC coatings, enabling vehicle owners on the Peninsula to receive reliable, eco-conscious repairs with long-lasting warranties.	The company was acquired by Classic Collision, via its financial sponsor TPG, through an LBO on January 13, 2025 for an undisclosed amount.
OneRestore	Provider of restoration services for commercial and residential properties. The company offers fire damage, water damage, mold removal, storm damage, and construction repair services, as well as emergency response services, simplifying the insurance claim process with one point of contact.	The company was acquired by Tenex Capital Management through an LBO in approximately January 2025 for an undisclosed amount.
ONR Applications	Developer of resident engagement platform designed to streamline communication and enhance operational efficiency. The company's platform offers features such as seamless communication tools, service requests, and community management, enabling property management teams and community associations to enhance resident experiences and simplify day-to-day operations.	The company was acquired by CINC Systems, via its financial sponsors Spectrum Equity and Hg, through an LBO on January 6, 2025 for an undisclosed amount.
Ovintiv (Uinta Basin Assets)	Oil refinery asset located in the Uinta basin, Utah. The asset includes 126,000 net acres and production of 29 Mbbls/d.	The assets of Ovintiv were acquired by FourPoint Energy, via its financial sponsor Quantum Capital Group, through an estimated \$ 2 billion LBO on January 22, 2025.

Company Name	Description	Deal Synopsis
PAC Seating Systems	Manufacturer of engineered custom seating designed for the business jet and aerospace market. The company's platform offers a range of structural seating options with enhanced design flexibility and broader geographic reach, enabling customers to streamline purchasing across various aircraft types for executive and special mission programs.	The company was acquired by LifePort, via its financial sponsors PennantPark and Tower Arch Capital, through an LBO on January 22, 2025 for an undisclosed amount. From this transaction, the company will strengthen LifePort's existing interiors and dynamic seating division with additional product offerings and broader geographic reach.
Pacific Heat & Air	Provider of heating and air conditioning services intended for residential and commercial customers. The company's services include HVAC repair and installation services, air conditioner repair, and furnace repair, enabling clients to get various options to enhance their home comfort and efficiency.	The company was acquired by Marathon HVAC Services, via its financial sponsor Sound Partners, through an LBO on January 3, 2025 for an undisclosed amount.
Pacific Shoring	Manufacturer of trench shoring equipment designed for contractors to protect their workforce when working in trenches for infrastructure projects. The company designs, builds and tests aluminum and steel trench safety equipment designed to latch on trench walls during excavation and construction and produces assembly products, providing clients with safety equipment and protection gears suited for underground building and maintenance jobs.	The company was acquired by Palm Peak Capital through an LBO on January 13, 2025 for an undisclosed amount. The transaction was supported by debt financing.
Paramount Security Solutions	Provider of security services catering to commercial properties. The company offers gate operators, security and access control systems along with installation, repair, and maintenance services, enabling clients to protect their properties.	The company was acquired by Aurora Capital Partners through an LBO in approximately January 2025 for an undisclosed amount.
Paving Associates	Provider of pavement services across New Jersey and the New York Tri-State area. The company's services include asphalt paving, pavement maintenance, parking lot maintenance as well as concrete and site construction, enabling clients to execute asphalt and concrete projects of all sizes.	The company was acquired by Rose Paving, via its financial sponsor ,Tenex Capital Management through an LBO on January 28,2025 for an undisclosed amount.

Company Name	Description	Deal Synopsis
Peregrine Market Access	Provider of strategic consulting and communications services intended for pharmaceutical, biotechnology and life science industries. The company offers market access communications, value chain public relations, research and analytics, value modeling, reimbursement solutions and publications and media mapping, enabling clients to demonstrate the value of their FDA-approved treatments to the organizations that pay for drugs.	The company was acquired by Klick Health, via its undisclosed financial sponsor through an LBO on January 7, 2025 for an undisclosed amount.
Phillips Recoveries	Provider of environmental services intended to ensure the safety and sustainability of businesses and communities. The company offers various capabilities, including emergency response, waste management, and site remediation, enabling clients to minimize environmental impact and achieve operational excellence.	The company was acquired by Waste Eliminator, via its financial sponsors Allied Industrial Partners and Longmont Capital, through an LBO on January 3, 2025 for an undisclosed amount. This acquisition will significantly enhance Waste Eliminator's infrastructure and strengthen its capacity to deliver collection and post-collection services and will further solidify its presence in Georgia and South Carolina.
PL Consultants	Provider of physician and clinical lab consulting services intended to help lab owners navigate scientific and regulatory complexities. The company offers technical validation, data analysis, lab staffing, and ongoing compliance support for high-complexity toxicology testing, enabling clients to ensure compliant, efficient, and successful lab operations.	The company was acquired by Innovative Lab Services, via its financial sponsor BK Growth, through an LBO on January 15, 2025 for an undisclosed amount. Through this acquisition, Innovative Lab Services intends to strengthen its position as an industry leader by combining its extensive analytical instrument services with the company's deep scientific expertise in technical validation, data analysis, lab staffing, and ongoing compliance support specifically for high-complexity toxicology testing.

Company Name	Description	Deal Synopsis
Plus Delta Partners	Provider of professional development fundraising training and tools intended to serve independent schools, higher education private institutions, healthcare, and others. The company offers training in frontline fundraising, management practices, and alumni engagement, enabling non-profit organizations to raise more funds efficiently while fostering sustainable growth and collaboration.	The company was acquired by Northlane Capital Partners, Mr. Guy Hart and its management through an LBO on January 27, 2025 for an undisclosed amount.
Precision Abrasives	Manufacturer and supplier of abrasive products intended for worldwide industrial distribution. The company specializes in converting and reselling coated abrasives including sanding belts, spiral bands, pads, wheels and discs, thereby serving industries including metal-working, fabrication, automotive, aerospace and foundries.	The company was acquired by SurfacePrep, via its financial sponsor Nautic Partners, through an LBO on January 6, 2025 for an undisclosed amount. This acquisition expands SurfacePrep's product offerings and its footprint in the surface preparation industry.
Precision Swiss Products	Manufacturer of microfeature machining intended to serve industries such as medical devices, aerospace, and semiconductor equipment. The company offers automated manufacturing, tight tolerance capabilities, and industry certifications, enabling clients to achieve components within timeframes while adhering to regulatory standards.	The company was acquired by GCM Holding Corporation, via its financial sponsor Avista Healthcare Partners, through an LBO on January 7, 2025 for an undisclosed amount.
Premier Mechanical Service	Provider of heating, ventilation and air conditioning (HVAC) services intended to serve clients in Lima, Ohio. The company offers a variety of services such as plumbing, gas piping, repairing, thereby catering to the requirements of both commercial and industrial clients.	The company was acquired by Exigent Services, via its financial sponsor Huron Capital, through an LBO on January 21, 2025 for an undisclosed amount.
Pro-Line Water Screen Services	Manufacturer of traveling water screens intended for intake water filtration. The company specializes in designing, repairing, and building new screens offering a full range of services, including maintenance, refurbishments, emergency repairs, and custom fabrication, thereby providing stability and security for industries requiring large-scale water filtration.	The company was acquired by ATLAS-SSI, via its financial sponsor XPV Water Partners, through an LBO on January 30, 2025 for an undisclosed amount. The acquisition solidifies both companies' positions as leaders in the traveling water screen market, offering new screens, refurbishment, on-site services, and spare parts that are proudly made in America.

Company Name	Description	Deal Synopsis
ProSet	Provider of modular installation services intended for hospitality, multi-family, and assisted living spaces. The company offers modular design, structural connection design, logistics support, and site installation services, enabling clients with guidance from the early schematic stage through completion.	The company received an undisclosed amount of development capital from Penstock Equity and Progress Equity Partners on January 15, 2025. As a result of the transaction, the company was recapitalized.
Pye-Barker Fire & Safety	Provider of fire protection equipment and services intended for small as well as large businesses. The company provides fire extinguishers, fire suppression systems, fire alarms, fire sprinklers, and backflow preventers as well as offers monitoring, inspection, maintenance, and repair services, enabling clients to ensure their safety.	The company received an undisclosed amount of development capital from Leonard Green & Partners, Abu Dhabi Investment Authority and GIC Private on January 9, 2025. As a result of the transaction, the company was recapitalized.
Queen of Wraps	Provider of custom vinyl wraps and fleet graphics intended for vehicles and marketing products. The company offers design, printing, and installation of car wrap advertising prints using full-color latex printers that do not damage the car paint underneath and are relatively easy to remove when it comes time to sell, or rewrap the vehicle, laminate the print with ultraviolet protectant, ensuring colors are reserved from sun damage.	The company was acquired by Vision Graphics, via its financial sponsor Banner Capital Management, through an LBO on January 2, 2025 for an undisclosed amount. The collaboration aims to enhance service offerings by integrating Queen of Wraps' expertise, thereby improving operational capabilities and expanding market reach.
R&A Insurance	Operator of a professional services firm intended to specialize in the placement of commercial and personal insurance, bonding and risk management programs. The company aligns with clients as their outsourced risk management department and emphasizes sound planning on the assumption and transfer of corporate and personal risks, enabling clients to minimize and transfer the daily exposures they face all while maximizing their bottom line.	The company was acquired by Tropolis, via its financial sponsor Unity Partners, through an LBO on January 21, 2025 for an undisclosed amount.

Company Name	Description	Deal Synopsis
Rendered Services (South Chicago Operations)	Provider of relocation management and towing service based in Chicago, Illinois. The company utilizes innovative computerized dispatching systems, retains a full fleet of trucks and equipment, thereby ensuring efficiency.	The South Chicago Operation of Rendered Services was acquired by Vehicle Management Solutions, via its financial sponsors Mill Point Capital and NMP Capital, through an LBO on January 7, 2025 for an undisclosed amount.
Revolution Industrial	Provider of maintenance and construction services intended for industrial sectors. The company offers a diverse range of specialized services, including civil construction, equipment rigging, installation, and commissioning, enabling to completion of projects while ensuring long-term safety and customer satisfaction.	The company was acquired by Loenbro, via its financial sponsors Brightwood Capital Advisors, Braemont Capital, Capital Southwest Corp., Cerberus Capital Management, Arbour Lane Capital Management and other sponsors, through an LBO on January 9, 2025 for an undisclosed amount.
Riley Outdoor Advertising	Operator of an outdoor advertising firm intended to serve Eastern North Carolina area. The company offers services like billboards, marketing, digital billboards and signs, enabling businesses to get affordable and creative services.	The company was acquired by Adams Outdoor Advertising, via its financial sponsors Searchlight Capital Partners and British Columbia Investment Management, through an LBO on January 3, 2025 for an undisclosed amount.
Ritchie Industries	Manufacturer of automatic animal and livestock watering equipment intended for the beef, dairy, equine, and other livestock markets, The company offers horse stall fountains, cattle fountains, and swine fountains, providing long-lasting products to customers.	The company was acquired by Granite Creek Capital Partners, Rural American Fund and its management through an LBO on January 16, 2025 for an undisclosed amount.
RJ Stacey	Provider of online pipeline services designed to provide high- pressure online leak repairs. The company's pipeline services are designed to provide blast furnace services, high- temperature, high-pressure online leak repairing services, hot tapping and line plugging services to refineries, power plants, chemical plants, steel mills, paper and pulp mills and mines.	The company was acquired by The Colt Group, via its financial sponsor The CapStreet Group, through an LBO on January 27, 2025 for an undisclosed amount.

Company Name	Description	Deal Synopsis
Roobrik	Developer of a sales and marketing platform designed to support older adults and families navigating age-related care and lifestyle decisions. The company's platform helps older adults and their families to make informed long-term care decisions around issues like driving, home safety, and dementia, enabling families to improve health and wellness outcomes to lower costs in the continuum of care.	The company was acquired by Aline, via its financial sponsor Rubicon Technology Partners, through an LBO on January 27, 2025 for an undisclosed amount.
Rooter Town	Provider of plumbing services intended to serve individuals and businesses. The company offers residential and commercial plumbing services, including drain and sewer cleaning and repair, water leaks, pipe location and inspection, fixture repair, replacement, and water heater services.	The company was acquired by Neighborly, via its financial sponsors Kohlberg Kravis Roberts and Investment Management Corporation of Ontario, through an LBO in approximately January 2025 for an undisclosed amount.
Roses Equipment & Supply (Ice Machine Rental Division in Portland, Oregon)	Provider of ice machine rental services based in Portland, Oregon.	The rental business of Roses Equipment & Supply, was acquired by Easy Ice, via its financial sponsor Freeman Spogli, through an LBO on January 31, 2025 for an undisclosed amount.
S. Freedman & Sons	Distributor of commercial and industrial products intended to serve businesses. The company offers paper, maintenance, equipment, restaurant, and packaging supplies, helping customers to enhance their image, save time, reduce risks, and improve profits by working collaboratively.	The company was acquired by Imperial Dade, via its financial sponsors ACE & Company, Advent International, Aeterna Capital Partners, Bain Capital and Ergo Partners, through an LBO on January 14, 2025 for an undisclosed amount.
S. Nelson & Associates	Provider of surveying and mapping services intended for electric transmission and distribution line engineering and design surveys. The company specializes in geographic data acquisition, production, and application services with primary expertise in utility corridor mapping, remote sensing, light detection, and ranging (LiDAR) mapping, and geographic information systems.	The company was acquired by Surveying and Mapping, via its financial sponsor Peak Rock Capital, through an LBO on January 8, 2025 for an undisclosed amount.

Company Name	Description	Deal Synopsis
Sancon Technologies	Provider of water and wastewater infrastructure rehabilitation services intended for sewer and water structures throughout California, Nevada, and Arizona. The company rehabilitates manholes and structures using polyurethane coatings and specialized pipelining systems, thereby developing and implementing projects that are costefficient and effective.	The company was acquired by Vortex Companies, via its financial sponsors Quad-C Management and Vellano Investment, through an LBO on January 10, 2025 for an undisclosed amount.
Screenprint/Dow (Label Business In United States)	Operator of a label business division based in the United States. The company offers advanced printing technologies and a nationwide network.	The business division, a subsidiary of Screenprint/Dow, was acquired by Resource Label Group, via its financial sponsors Ironwood Capital and Ares Management, through an LBO on January 13, 2025 for an undisclosed amount.
SDI Services	Provider of drilling and solar pile installation services intended for both public and private sectors. The company offers services ranging from track-mounted to truck-mounted rigs, hillside and low overhead drilling, micro piles, rock drilling, auger cast piles, coring, tower footings, elevator shafts, landfill gas wells, and utility-scale solar foundations, ensuring completion of complex projects.	The company was acquired by SOLV Energy, via its financial sponsor American Securities, through an LBO on January 15, 2025 for an undisclosed amount. The acquisition will strengthen SOLV Energy's renewable energy solutions capabilities and add skilled talent and capacity to continue delivering project execution outcomes.
ServerLIFT	Manufacturer of material handling and lifting equipment intended for critical IT infrastructure in the data center, electronics manufacturing, communications, technology and other end-markets. The company's devices make the physical handling of rack-mounted IT equipment that can be used to transport, position, install, or deliver optimal value, moving seamlessly across floors including raised tiles and cord protectors, enabling companies to relocate equipment safely and efficiently.	The company was acquired by American Pacific Group, Mr. Raymond Zuckerman and Mr. David Zuckerman through an LBO on January 21, 2025 for an undisclosed amount.

Company Name	Description	Deal Synopsis
Signiant	Developer of a media workflow optimization platform designed to connect people, systems, and the cloud. The company's platform offers media shuttle and media exchange which move petabytes of data between users, applications, and systems with proven ease, enabling clients with the fast, reliable, secure movement of large datasets via any IP network, with comprehensive control and visibility at any scale.	The company was acquired by Battery Ventures through an LBO on January 8, 2025 for an undisclosed amount. The investment will be used to fund product development and go-to-market activities, as well as potential future acquisitions in the media technology space.
SixSibs Capital Corp (Industrial Building in Franklin)	Provider of real estate services based in Franklin, United States.	The Industrial Building of Wangard, was acquired by SixSibs Capital, through a \$19.55 million LBO on January 7, 2025.
Skinner & Kennedy Company	Provider of a diverse range of calendars and paper products intended to support businesses in their marketing efforts. The company offers high-quality, custom-designed calendars, notepads, and advertising fans, enabling businesses and promotional product distributors to enhance their brand visibility and marketing impact.	The company was acquired by Koozie Group, via its financial sponsor H.I.G. Capital, through an LBO on January 13, 2025 for an undisclosed amount.
Smart Mouth Foods	Provider of food services focused on providing nutritious pizza options for schools. The company offers a range of products and services, including pizza recipes and specialized baking equipment, enabling school cafeterias to increase student participation and improve their bottom line.	The company was acquired by AFM Capital Partners through an LBO on January 6, 2025 for an undisclosed amount.
Southern Entertainment	Operator of a full-service event production company intended to plan, market, and execute a wide range of events across various industries. The company offers expertise in concert and festival production, innovative event marketing strategies, and strong industry connections, enabling entertainment, hospitality, and nightlife businesses to achieve impactful, memorable experiences.	The company was acquired by Opry Entertainment Group, via its financial sponsor Atairos, through an LBO on January 14, 2025 for an undisclosed amount.

Company Name	Description	Deal Synopsis
Spark Training Solutions	Provider of software platform intended to serve organizations in the railroad, transportation, and other sectors with compliance and safety management. The company offers rail tasker, people tasker, and third-party administrator services, enabling clients to efficiently manage regulatory requirements, safety programs, and drug testing processes with real-time access and paperless solutions.	The company was acquired by RailCube, via its financial sponsor Main Capital Partners, through an LBO on January 28, 2025 for an undisclosed amount.
Sparks Belting	Manufacturer and distributor of conveyor belts intended for automotive and tire, food, and general industry. The company offers customized conveyor belts, modular plastic belts, urethane timing belts, motorized pulleys, and many more.	The company, a subsidiary of Jsj, was acquired by Belt Power, via its financial sponsors Shorehill Capital, Platte River Equity and WP Global Partners, through an LBO on January 15, 2025 for an undisclosed amount.
Statewide Roofing	Provider of roofing services intended to serve the commercial sectors. The company offers re-roofing, installation, maintenance, and emergency repair services as well as safety products, enabling clients quality services.	The company was acquired by Point 41 Capital Partners through an LBO in January 2025 for an undisclosed amount.
Steadfast Contractors Alliance	Provider of commercial landscape installation, maintenance, and environmental services intended for businesses. The company's platform offers expert design, installation, and ongoing care, enabling commercial property owners to maintain attractive and sustainable outdoor environments.	The company was acquired by Centerfield Capital Partners and Clearwell Group through an LBO on January 1, 2025 for an undisclosed amount.
Strategus	Operator of an over-the-top advertising agency intended to provide audience-targeted ads on internet-connected devices. The company's range of services includes crossdevice, display, social media, email advertising, and paid search marketing, enabling clients to engage businesses with their online audiences.	The company was acquired by CIVC Partners through an LBO on January 31, 2025 for an undisclosed amount.

Company Name	Description	Deal Synopsis
Stream Companies	Provider of digital marketing and advertising services intended to focus on launching, positioning and long-term management of brands. The company offers strategic planning, creative development, media planning and buying and vendor contract services along with graphic and web designing, enabling its clients to leverage digital channels to improve their market share and enhance their reach efficiently.	Sverica Capital Management stake in the company was rolled into the continuation fund Sverica Capital Partners V from Sverica Capital Partners on January 29, 2025. for an undisclosed amount. RCP Advisors and Churchill Asset Management also partcipated in the transaction.
StructuredWeb	Developer of web-based channel marketing automation platform intended to collaborate with global enterprises and their partners to execute demand-generation programs that build strong revenue pipelines. The company offers a comprehensive platform that facilitates demand generation, partner engagement, and revenue growth through customizable marketing templates, multi-touch campaigns, and robust analytics, helping to transform how enterprises engage with their partner ecosystems through intelligent automation of the entire marketing communication lifecycle.	The company was acquired by Invictus Growth Partners through a \$30 million LBO on January 22, 2025. The acquisition helps to accelerate StructuredWeb's AI innovation roadmap and expand its global footprint to enable the company to further capitalize on the channel sales market.
Sullivan Super Service	Provider of heating, ventilation and air conditioning (HVAC) services catering to residential and commercial markets. The company's services include general plumbing, drain cleaning, leak locating, furnace and boiler maintenance, indoor air quality inspection and other related services, enabling clients to receive services at an affordable cost.	The company was acquired by Sila Services, via its financial sponsors Constitution Capital Partners and Morgan Stanley Investment Management, through an LBO on January 15, 2025 for an undisclosed amount.
Sunfarm Solar (Churchill Street Solar Farm in Massachusetts)	A 3.2-megawatt solar farm located in Pittsfield, Massachusetts. The solar farm is one of the largest ground- mounted solar systems in the Northeast, comprising five separate arrays.	A 3.2 megawatt solar farm of Sunfarm Solar was acquired by Standard Solar, via its financial sponsor Brookfield Renewable Partners, through an LBO on January 29, 2025 for an undisclosed amount.

Company Name	Description	Deal Synopsis
Supreme Radio Communications	Provider of communication solutions designed to enhance connectivity and ensure communication. The company offers a comprehensive range of communication products and services, including two-way radios, wireless communication systems, and network solutions tailored to meet the needs of various industries, enabling businesses and emergency services to maintain secure communication, ensuring optimal performance and rapid response in critical situations.	The company was acquired by Mobile Communications America, via its financial sponsor Sentinel Capital Partners, through an LBO on January 1, 2025 for an undisclosed amount.
Tavoron	Manufacturer of automation and compressed air systems catering to agriculture, energy, chemical, industrial, packing, transportation and other industries. The company specializes in the motion control parts and accessories, compressed air systems, collaborative robots, industrial robotics and electrical automation products, thereby improving production quality and create safer work environments.	The company was acquired by Fusion Capital Partners through an LBO on January 24, 2025 for an undisclosed amount.
TCIROOD	Provider of irrigation and landscape services intended to manage and enhance landscape irrigation systems. The company offers extensive experience, client-centric service, and cutting-edge technology, enabling builders, developers, and property managers to achieve reliable, efficient, and high-quality landscape care	The company was acquired by Mariani Enterprises, via its financial sponsor CI Capital Partners, through an LBO on January 9, 2025 for an undisclosed amount.
Texas Auto Carriers	Provider of automotive services intended to serve the towing and trucking industries. The company specializes in transport, towing, and hauling services, including providing personal service and vehicle tracking, transporting shipping containers, and heavy hauling, enabling clients to be efficient and making logistics easier.	The company was acquired by Guardian Fleet Services, via its financial sponsors Chartwell Investments Entrepreneur & Founder Capital, Backcast Partners, Morgan Stanley Private Credit and Capital Southwest Corp., through an LBO on January 7, 2025 for an undisclosed amount.

Company Name	Description	Deal Synopsis
Thalheimer Brothers	Provider of scrap metal processing services intended for industrial manufacturers, demolition companies, and scrap dealers. The company processes coppers, brasses, bronzes, nickels, stainless steels, and mixed loads of alloyed and non-alloyed scrap to produce complex blends with the specific chemical properties required by foundries, mills, and refineries around the globe, enabling clients to get higher prices for their material than typical scrap dealers or smelters.	The company was acquired by Venture Metals +, via its financial sponsors Drum Capital Management, Mill Rock Capital and Northleaf Capital Partners, through an LBO on January 13, 2025 for an undisclosed amount. The transaction was supported by an undisclosed amount of debt financing.
The Hartsema Group	Provider of advisory services intended for the financial services industry. The company specializes in building and managing Customer Advisory Boards (CABs) to extract meaningful insights and feedback from clients' most valued customers in a broad range of skills including executive management, sales, marketing, research, digital publishing, digital illustration, and editorial cartooning, thereby ensuring visually compelling reports for delivery to a wide range of audiences.	The company was acquired by West Monroe Partners, via its financial sponsors Madison Dearborn Partners and BDT & MSD Partners, through an LBO on January 22, 2025 for an undisclosed amount. This acquisition strengthens West Monroe Partners' ability to support banks in improving operations and understanding customer needs.
The Quarters Columbia	Operator of a Class A student housing community located in Columbia, Missouri, United States. The company comprises two hundred and sixty fully furnished units available in one-, two-, three-, and four-bedroom layouts that include a private bathroom, and each unit features stainless steel appliances, quartz countertops, wood-style flooring, in-unit washers and dryers, and ample storage space, ensuring visitors with ample amenities and comfortable living.	The company was acquired by Baker Tilly, via its financial sponsors Hellman & Friedman and Valeas Capital Partners, through an LBO on January 22, 2025 for an undisclosed amount. This acquisition underscores Baker Tilly's commitment to investing in high-quality student housing located in thriving, high-demand markets.
The W.W. Williams Company	Distributor of industrial power products intended to serve commercial clients. The company offers heavy-duty gearbox services, engine repair, heavy-duty gearbox parts, bumper-to-bumper truck repair, transport refrigeration, power generation systems and other automotive parts, thereby helping machinery and vehicles operate at peak efficiency.	The company was acquired by Brightstar Capital Partners through an LBO on January 30, 2025 for an undisclosed amount.

Company Name	Description	Deal Synopsis
Thermal Economy	Manufacturer and supplier of control and burner management systems intended for all types of fired equipment and other related equipment. The company offers burner management and control systems to the power industry for fired boilers, fired heaters, heat recovery boilers and all other related systems, enabling original equipment manufacturers, manufacturing plants, universities and colleges, hospitals and various companies to avail custom process control systems for a wide variety of applications.	The company was acquired by Combustion & Control Solutions, via its financial sponsor Alderman Enterprises, through an LBO on January 13, 2025 for an undisclosed amount. The acquisition marks a substantial investment by Combustion & Control Solutions in its boiler services business, which the company's team will join to provide design and fabrication of burner management and control systems nationwide.
Trademark Mechanical	Provider of heating, ventilation and air-conditioning services designed for the maintenance, installation, and repair of climate control systems. The company's platform offers expert technical support, extensive industry experience, and strong supplier relationships, enabling residential and commercial clients to experience reliable and cost effective service.	The company was acquired by PremiStar, via its financial sponsor Partners Group, through an LBO on January 15, 2025 for an undisclosed amount.
Trident Beverage	Provider of beverage and dispenser products intended to serve schools, daycares, restaurants, bars, and other food venues. The company's products include juice alive concentrates, juice smoothie cups, juice pouches, and java live, thereby providing quality, healthy, and novelty beverage items along with excellent customer service to the food service industry.	The company, a subsidiary of Ronnoco Coffee was acquired by Frazil, via its financial sponsors Saltoun Capital Partners and M2O, through an LBO on January 27, 2025 for an undisclosed amount.

Company Name	Description	Deal Synopsis
Triumvirate Environmental	Provider of enterprise waste management and environmental services catering to companies in life sciences, healthcare, education and industrial sectors. The company offers educated, expertly trained consultants whose guidance permits environmental operation professionals to be more effective and productive, enabling clients to reduce waste, save money, stay safe and compliant, manage risk and protect their reputation by adopting sustainable environmental measures.	The company was acquired by Berkshire Partners, Mr. John McQuillan and its management through an LBO on January 28, 2025 for an undisclosed amount. The transaction values the company at \$1.8 billion. Through this transaction, the company intends to expand into new regions, add new service lines, further enhance its technology capabilities and establish a broad-based employee ownership program for the company's team members.
Uat	Manufacturer of safety and traffic control equipment intended to enhance workplace safety. The company offers a comprehensive range of products, including traffic cones, warning lights, and other safety signage, enabling businesses and organizations to maintain safe and compliant work environments.	The company was acquired by Brimar Industries, via its financial sponsor Blue Point Capital Partners, through an LBO on January 16, 2025 for an undisclosed amount. This strategic acquisition strengthens Brimar Industries position in traffic safety products, adding a premier product line to its growing portfolio.
United Gasket	Manufacturer of custom non-metallic components intended to serve electronics, automotive, audio, housing, hardware and lighting industries. The company offers adhesive-backed gaskets, felts, foam tapes, cork, textiles and other flexible parts, enabling clients to get durable products and remain competitive.	The company was acquired by All-State Industries, via its financial sponsor Blue Sage Capital, through an LBO on January 14, 2025 for an undisclosed amount.
United Southern Waste Material Company	Operator of a textile recycling and repurposing company based in Dallas, Texas. The company specializes in the recycling and repurposing of clothing, wiping rags, and industrial wipes, which are sold across global and domestic markets.	The company was acquired by Reclaimed Textiles, via its financial sponsor Greybull Stewardship, through an LBO on January 7, 2025 for an undisclosed amount.

Company Name	Description	Deal Synopsis
Unitex Asphalt Services	Provider of exterior construction services intended to serve commercial properties. The company offers a wide range of services including asphalt paving, milling, seal coating, concrete, excavation, waterproofing, masonry, and others, enabling property managers and commercial builders to maintain and improve their assets efficiently and reliably.	The company was acquired by Rose Paving Company, via its financial sponsor Tenex Capital Management, through an LBO on January 27, 2025 for an undisclosed amount.
Universal Impact Technologies	Manufacturer of drop hammers and supplier of new and rebuilt hydraulic hammers based in Hillsboro, Tennessee. The company provides support for drop hammer, hydraulic hammer and repairs to the industry, thereby assisting them with solving their breaking needs.	The company was acquired by ATI Corporation, via its financial sponsor LDR Growth Partners, through an LBO on January 8, 2025 for an undisclosed amount. This strategic partnership creates a more robust company, ready to deliver exceptional products and services to its clients.
Van Compass	Manufacturer of suspension components intended to serve the van camping and overlanding markets. The company offers lighting upgrades, sprinter and transit suspension upgrades, accessories, skid plates, and other armor, enabling the design of the on- and off-road capabilities of sprinter, and transit vehicles.	The company was acquired by RANDYS WorldWide, via its financial sponsors Barings, Greenbriar Equity Group and Tailwind Capital, through an LBO on January 22, 2025 for an undisclosed amount.
Visitu	Developer of a safety software platform designed to help schools improve safety and meet compliance requirements. The company offers visitor management, emergency alerts, broadcast messaging, student attendance, and integration solutions, enabling it to help automate safety tasks and manage compliance with laws and mandates around campus safety.	The company was acquired by Pikmykid, via its financial sponsor Growth Street Partners, through an LBO on January 8, 2025 for an undisclosed amount. The strategic acquisition bolsters Pikmykid's capabilities in visitor management while advancing its mission to enhance school safety and operational efficiency.
VIVE Collision of Worcester	An auto body repair shop located in Worcester, Massachusetts. The auto body shop offers accident repair, collision repair, paintless dent removal, headlight restoration, frame repair, and alloy wheel repair, thereby helping clients restore their vehicles to look in new condition.	The auto body shop of Carsmetics was acquired by VIVE Collision, via its financial sponsors Ares Management and Greenbriar Equity Group, through an LBO on January 24, 2025 for an undisclosed amount.

Company Name	Description	Deal Synopsis
Walter Shuffain	Provider of accounting and taxation services intended to serve construction, distribution, health care, manufacturing, and private equity sectors. The company offers auditing, business consulting, cost management, outsourced accounting, and forensic accounting services.	The company was acquired by Ascend Partner Services, via its financial sponsor Alpine Investors, through an LBO on January 1, 2025 for an undisclosed amount.
Warren Heim	Manufacturer of a comprehensive range of insulated bags intended to enhance the safety and productivity of electrical workers. The company offers durable bags crafted from materials, enabling electrical professionals to transport and organize their equipment with safety and efficiency.	The company was acquired by National Safety Apparel, via its financial sponsor Blue Point Capital Partners, through an LBO on January 9, 2025 for an undisclosed amount. The acquisition further strengthens National Safety Apparel's portfolio and product diversity, adding complementary lines that fit seamlessly within the company's existing offerings, and will leverage the company's ability to enhance its cross-selling opportunities through established distributor networks across all product categories.
Waste Focus	Provider of waste management and disposal services intended to provide a clean environment. The company specializes in trash removal, solid waste management, recycling, and garbage hauling, thereby offering costeffective waste management services that comply with all applicable laws and regulations.	The company was acquired by Reconomy, via its financial sponsor EMK Capital, through an LBO on January 27, 2025 for an undisclosed amount. This acquisition adds significant capabilities and capacity to scale Reconomy's fast-growing waste management operations in the US.
WCL Company	Manufacturer of inventories of fastening components intended to offer products available from any single source. The company's product line includes mil-spec and commercial fastener products such as lock washers, flat and spring washers, threaded fasteners and plastic components, thereby ensuring customer support with innovative, reliable and cost-effective fastening solutions.	The company was acquired by Monroe Engineering Products, via its financial sponsor AEA Investors, through an LBO in approximately January 2025 for an undisclosed amount.

Company Name	Description	Deal Synopsis
Wealth Covenant Group	Provider of financial services intended for families and business owners. The company offers financial planning, investment management, asset protection, tax planning, and other related services, enabling clients to focus on other priorities and lifestyle goals.	The company was acquired by CAPTRUST Financial Advisors, via its financial sponsors GTCR and The Carlyle Group, through an LBO on January 10, 2025 for an undisclosed amount.
Williams Lea	Provider of business-critical support services to financial, legal, and professional services firms, connecting people, processes, and technology to streamline key business and administrative functions that help companies adapt to virtual and digital workplaces. The company offers presentations and creative support, BIS services, secretarial, document processing, and billing support as well as office services including digital mail, the services are underpinned by, a proprietary digital client platform that helps manage workflow and provides dashboards to understand performance metrics, enabling businesses to get tailored services.	The company was acquired by R.R. Donnelley & Sons, via its financial sponsor Chatham Asset Management, through an LBO on January 31, 2025 for an undisclosed amount. Through the acquisition, the company will join RRD's Digital, Creative and Business Services segment to further strengthen and expand its position as a transformation partner for business services and productivity solutions.
Wincore Windows and Doors	Manufacturer of windows and entry doors designed to cater to the needs of residential and commercial applications. The company designs and offers a variety of products such as vinyl windows, sliding patio doors and fiberglass entry door systems with options for energy efficiency and impact resistance, enabling clients to get products with accurate, repeatable performance conveniently.	The company was acquired by Fernweh Group and its management through an LBO on January 7, 2025 for an undisclosed amount. The acquisition will help to maximize the company's brand and product offerings.
Wisconsin Plastic Products	Manufacturer of custom plastic extrusions designed for precision applications. The company's platform offers specialized manufacturing technologies, including co- and triextrusion capabilities, multiple hollow, metal embedded, and complex profiles requiring tight tolerances, enabling industries such as telecommunications and data centers to achieve tight tolerances and large-profile extrusions for enhanced performance and innovation.	The company was acquired by Pexco, via its financial sponsor Odyssey Investment Partners, through an LBO on January 8, 2025 for an undisclosed amount.

Company Name	Description	Deal Synopsis
WMS Partners	Provider of investment management and advisory services intended to provide an alternative for families to traditional financial services firms. The company handles all aspects of financial life through sophisticated wealth planning, investing and family legacy advice including portfolio management, asset allocation, risk and cash-flow management, estate planning as well as personal business services, delivering independent and transparent financial services to multigenerational families, professional service practitioners, entrepreneurs and executives.	The company was acquired by Homrich Berg, via its financial sponsors TPG and New Mountain Capital, through an LBO on January 16, 2025 for an undisclosed amount. The acquisition brought Homrich Berg's total assets under management to over \$24 billion, expanding its footprint to include 10 offices across five states with more than 300 team members.
WS Barricade	Provider of traffic control and safety solutions intended to ensure safe and efficient work zones. The company offers a range of services, including traffic control planning, signage, and barricade installation, enabling construction companies and event organizers to comply with safety regulations and minimize disruptions.	The company was acquired by AWP SafetyR, via its financial sponsors Investment Management Corporation of Ontario and Kohlberg & Company, through an LBO on January 8, 2025 for an undisclosed amount
Xela Communications	Provider of telecommunications consulting services intended to optimize client's telecommunications services. The company offers a range of services, including cost optimization, project management, and vendor selection, enabling businesses to enhance operational efficiency and reduce telecommunications expenses.	The company was acquired by Amplix, via its financial sponsor Gemspring Capital, through an LBO on January 8, 2024 for an undisclosed amount.
Zero-In	Provider of digital signage integrator services intended to enhance audience engagement, creating and implementing visual communication. The company's platform offers customizable content management, real-time updates, and analytics capabilities, enabling businesses to connect effectively with their customers and elevate brand visibility.	The company was acquired by TRISON, via its financial sponsor L-GAM Advisers, through an LBO on January 31, 2025 for an undisclosed amount.