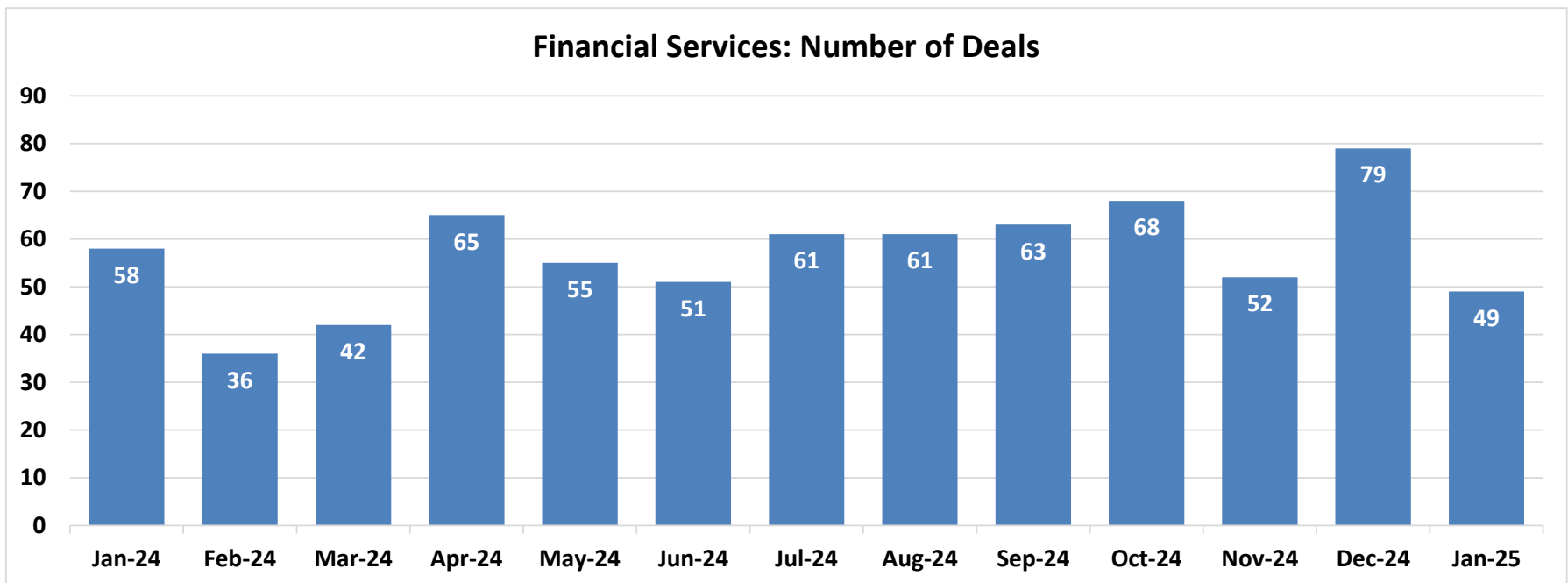


Financial Services Deals for January 2025

There were 49 completed U.S. private equity deals in the Financial Services sector during the month of January. The number of deal transactions was down approximately 38% from December.

- 16% decline in the number of Financial Services deals compared to January 2024
- 31 deals closed within the Insurance Industry Group, leading the sector



Financial Services Deals for January 2025

Company Name	Description	Deal Synopsis
Acadia Professional	Operator of an independent medical professional liability (MPL) insurance and stop-loss advisory services intended to serve physicians and healthcare professionals. The company navigates complicated professional, legal and regulatory risks by saving the client's livelihoods and balance sheets, thereby offering competitive coverage and innovative risk programs for clients.	The company was acquired by OneDigital, via its financial sponsors New Mountain Capital and Onex, through an LBO on January 30, 2025 for an undisclosed amount.
Alta Arbor Holdings	Operator of an investment holding company based in Dallas, Texas. The company partners with leading greenhouse growers and distributors of landscape products.	The company received \$21.5 million of development capital from Jones Capital on January 3, 2025. The financing is intended to be used for acquisition purposes.
Baja Wealth Advisors	Provider of financial advisory services intended to serve individuals and families. The company offers investment advisory, financial planning, current portfolio evaluation, estate and wealth transfer planning, and retirement planning, enabling tailored services to individual investment needs.	An undisclosed investor sold a 50% stake in the company to Cerity Partners for an undisclosed amount approximately in January 2025.
BDMH Enterprises	Operator of an insurance and risk management agency intended to support skilled nursing, assisted living, and independent living communities.	The company was acquired by Tropolis, via its financial sponsor Unity Partners, through an LBO on January 21, 2025 for an undisclosed amount.
Boulder Insurance Solutions	Provider of property and casualty insurance solutions for small and medium sized businesses. The insurance brokerage offers customized coverage for property, liability, automobile, workers compensation, and more. Located in Boulder, CO, the company was founded by owner Brian Jamison, who has over 30 years of experience in risk management and insurance.	The company was acquired by Trucordia, via its financial sponsors, HGGC, The Carlyle Group, Crescent Capital Group, Blue Owl Capital BDC and Blue Owl Capital, through an LBO on January 14, 2025 for an undisclosed amount.

Financial Services Deals for January 2025

Company Name	Description	Deal Synopsis
Bruce Hendry Insurance	Operator of an insurance agency intended to provide all types of insurance coverage for individuals and businesses. The company offers personal and commercial insurance policies, such as auto, home, business, health, and life insurance, enabling its clients with peace of mind through insurance plans and customer services.	The company was acquired by King Insurance Partners, via its financial sponsor BHMS Investments, through an LBO on January 14, 2025 for an undisclosed amount. This acquisition marks a significant expansion of King Risk Partners' operations in Southwest Florida and reinforces the company's commitment to providing outstanding service and insurance solutions across diverse markets.
Byrnes Agency Insurance	Provider of insurance services intended to serve individuals and businesses. The company offers a broad spectrum of coverage options, including term, life, high net worth, business, personal, auto, and other insurance, enabling individuals and businesses to secure comprehensive protection tailored to their specific needs.	The company was acquired by Hub International, via its financial sponsors Altas Partners, Blackstone, Finback Investment Partners, Leonard Green & Partners and Hellman & Friedman, through an LBO on January 9, 2025 for an undisclosed amount.
CADA Insurance Services	Provider of insurance products intended to cater to the specific needs of businesses of all sizes. The company offers a variety of customizable coverage options, including property and casualty insurance, liability insurance and workers' compensation, risk management resources and claims support, helping businesses mitigate risk, protect their assets, and ensure financial security in unexpected events.	The company was acquired by Trucordia, via its financial sponsors Blue Owl Capital BDC, Crescent Capital Group, HGGC, and The Carlyle Group through an LBO on January 28, 2025 for an undisclosed amount.
Cedrus Financial	Provider of a wealth management and strategic planning service intended to serve businesses, families, and individuals. The company offers services such as family vision articulation, succession planning, education funding, retirement planning, risk management, and others, enabling individuals and families to achieve financial clarity, security, and growth through comprehensive, customized strategies.	The company was acquired by RedBird Capital Partners, via its financial sponsor Arax Investment Partners, through an LBO on January 27, 2025 for an undisclosed amount.

Financial Services Deals for January 2025

Company Name	Description	Deal Synopsis
Comprehensive Benefits	Provider of employee benefits consulting services intended for small and mid-size businesses. The company offers group insurance plans, voluntary benefits, benefit technology solutions, human resources consulting, and compliance, thus providing customized plans to meet the unique needs of businesses.	The company was acquired by Risk Strategies Company, via its financial sponsor Kelso & Company, through an LBO on January 30, 2025 for an undisclosed amount.
Consolidated Insurance Agents (Agency Network Business)	Operator of insurance agency network business based in the United States.	The agency business of Consolidated Insurance Agents was acquired by Renaissance Alliance, via its financial sponsor Long Arc Capital, through an LBO on January 7, 2025 for an undisclosed amount. This transaction heralds Renaissance's further expansion into the Mid-Atlantic region.
Dickinson Investment Advisors	Provider of financial planning, tax planning, and investment management services intended for retirement planning. The company offers planning and investment services that are tailored to clients' unique needs and life circumstances, to achieve wise financial stewardship of their resources in retirement, enabling people to turn their retirement dreams into reality through proven, time-tested investment solutions.	The company was acquired by Waverly Advisors, via its financial sponsors Ares Management, HGGC, Warren Averett CPAs & Advisors and Wealth Partners Capital Group, through an LBO on January 10, 2025 for an undisclosed amount.
Edward Vance Investment Management	Provider of investment management and advisory services focuses on long-term investment principles and avoids short-term market timing. The company specializes in financial planning, quarterly performance reporting, and investment advisory.	The company was acquired by Mercer Advisors, via its financial sponsors Genstar Capital, Harvest Partners, NB Capital Solutions, Altas Partners and Oak Hill Capital, through an LBO on January 7, 2025 for an undisclosed amount. The acquisition strengthens Mercer Advisors' presence in Georgia, where Mercer Advisors has grown client assets from approximately \$550 million in 2017 to over \$4.5 billion today.

Financial Services Deals for January 2025

Company Name	Description	Deal Synopsis
Executive Wealth Management	Provider of wealth management and advisory services intended to provide financial and retirement planning. The company provides services such as investment management, taxes, and legal services, it also assures that investments made on behalf of clients are being stewarded with professional discipline and guarded principles, enabling customers to plan and analyze their investments with the help of the advisors.	The company was acquired by EP Wealth Advisors, via its financial sponsor Berkshire Partners, through an LBO on January 7, 2025 for an undisclosed amount.
Fernwood Investment Management	Operator of an investment management firm intended to create wealth strategies that allow clients to achieve their financial goals. The company offers investment management, financial advising, portfolio building, personalized investment statement development and family office services, helping its clients protect and grow their wealth and providing income to maintain their lifestyles during retirement years.	The company was acquired by CW Advisors through an LBO in January 2025 for an undisclosed amount.
Financial Partners Group (Gallatin)	Provider of financial advisory services intended to help individuals and families achieve financial goals. The company offers personalized financial planning, investment management, retirement planning, estate planning, and insurance services, enabling individuals to secure financial future by offering tailored strategies and expert guidance across various financial domains	The company was acquired by Mercer Advisors, via its financial sponsors Oak Hill Capital, NB Capital Solutions, Harvest Partners, Genstar Capital, and Altas Partners, through an LBO in January 2025 for an undisclosed amount.
First Fidelity Financial Group of Atlanta	Provider of personalized financial planning and investment management services intended for retirement planning. The company offers financial services such as estate planning, retirement planning, long-term care, income enhancements, tax reduction strategies, and fee-based portfolio management, helping eliminate estate taxes and probate fees and expenses.	The company, a subsidiary of First Fidelity Financial Group, was acquired by GCG Wealth Management, via its financial sponsor LNC Partners, through an LBO on January 9, 2025 for an undisclosed amount.

Financial Services Deals for January 2025

Company Name	Description	Deal Synopsis
Follmer Insurance Services	Operator of an insurance agent intended to offer customized insurance services to protect organizations against unexpected perils. The company offers homeowner's insurance, automobile, commercial, business, farm, life and disability insurance to clients.	The company was acquired by Tropolis, via its financial sponsor Unity Partners, through an LBO on January 21, 2025 for an undisclosed amount.
Gabrielson Insurance & Financial Services	Provider of employee benefits consulting services intended for small and mid-size businesses. The company offers a comprehensive approach to employee benefits management, focusing on integration and efficiency, enabling organizations to optimize their benefit offerings and improve employee satisfaction.	The company was acquired by Risk Strategies Company, via its financial sponsors HarbourVest Partners and Kelso & Company, through an LBO on January 30, 2025 for an undisclosed amount.
Georgetown Lawley Group	Provider of financial advisory services intended to help clients improve their long-term financial success. The company assists clients in investments, financial planning, choosing account types, insurance, and more, they provide customized programs designed to help grow and conserve clients' wealth, and deliver personalized service, offering clients comprehensive, objective, and sensible direction with investments and insurance products that can be integrated into all facets of their financial lives.	The company was acquired by Lawley Insurance, via its financial sponsor Pritzker Private Capital, through an LBO in approximately January 2025 for an undisclosed amount.
GeoVera Advantage	Operator of a managing general agent providing underwriting services. The company specializes in residential earthquake services.	The company, a subsidiary of GeoVera Holdings, was acquired by SageSure, via its financial sponsors Flexpoint Ford and Ares Management, through an LBO on January 2, 2025 for an undisclosed amount.

Financial Services Deals for January 2025

Company Name	Description	Deal Synopsis
Hospitality Insurance Group	Provider of insurance services intended to provide specialized coverage for businesses in the hospitality industry. The company offers tailored policies for commercial property, general liability, liquor liability, and excess liability, enabling bars, restaurants, social clubs, liquor stores, caterers, and other similar establishments to protect their operations against various risks.	The company was acquired by Mutual Capital Group and Mutual Capital Investment Fund through a \$5.5 million LBO on January 10, 2025.
Independent Brokers Agency	Provider of insurance brokerage services intended to serve individuals and businesses. The company specializes in personal lines, commercial lines, and employee benefits, including business insurance for a wide range of industries, life insurance, and planning, enabling clients with exceptional and personalized services.	The company was acquired by WalkerHughes Insurance, via its financial sponsor BW Forsyth Partners, through an LBO on January 15, 2025 for an undisclosed amount.
J & M Insurance Services	Operator of an insurance agency intended to provide comprehensive insurance coverage for individuals and businesses. The company offers a range of insurance products, including auto, home, and commercial insurance, enabling clients to protect their assets and mitigate risks effectively.	The company was acquired by Texan Insurance, via its financial sponsor Aston Partners, through an LBO on January 16, 2025 for an undisclosed amount.
Jenkins Wealth	Provider of wealth management services intended to serve individual investors. The company offers retirement planning, social security, life insurance, and long-term care services, enabling investors to use comprehensive financial planning and investment strategies that deliver satisfying returns with less volatility.	The company was acquired by Mariner Wealth Advisors, via its financial sponsors Leonard Green & Partners and NB Capital Solutions, through an LBO on January 14, 2025 for an undisclosed amount.
Kape Insurance Agency	Operator of an insurance agency offering business, personal, and specialty insurance coverages. The company's advisor provides customized options from multiple providers, thereby assisting clients to choose a broad range of insurance providers and customized coverage to fit their needs and budget.	The company was acquired by Keystone Agency Partners, via its financial sponsor Bain Capital Credit and Flexpoint Ford, through an LBO in approximately January 2025 for an undisclosed amount.

Financial Services Deals for January 2025

Company Name	Description	Deal Synopsis
Knighthead Life	Operator of a life insurance firm focused on providing lifetime income protection on retirement accounts. The company provides simple, low-cost, guaranteed distributions for life with wealth management accounts, enabling clients to get stability with the agility to conceive elegant and reliable financial solutions.	The company was acquired by Knighthead Annuity & Life Assurance Company, via its financial sponsor Gallatin Point Capital, through an LBO on January 14, 2025 for an undisclosed amount.
Legacy Planning Partners	Provider of a comprehensive financial framework intended to guide families in achieving their long-term financial and personal goals. The company offers personalized financial planning, investment management, and estate planning strategies, enabling clients to build and preserve wealth across generations while aligning their financial decisions with their values and aspirations.	The company was acquired by Hub International, via its financial sponsors Blackstone, Leonard Green & Partners, Hellman & Friedman, Finback Investment Partners and Altas Partners, through an LBO on January 29, 2025 for an undisclosed amount.
London Aviation Underwriters	Operator of an underwriting and claims management company intended to serve the aviation and aerospace sectors. The company handles general aviation risks, airport premises liability, non-owned aircraft liability, medical expenses, baggage liability and contractual liability, enabling clients to manage their business processes efficiently.	The company was acquired by Core Specialty Insurance, via its financial sponsors Aquiline Capital Partners, Dragoneer Investment Group and SkyKnight Capital, through an LBO on January 1, 2025 for an undisclosed amount.
Loss Prevention Services	Provider of intermediary services within the asset recovery value chain intended to focus on innovation, revolutionizing and improving the repossession industry. The company's services include forwarding, skip tracing, license plate recognition and other ancillary services, thereby leverage its proprietary technology to automate manual processes and provide exceptional outcomes for its lender customers and recovery agent partners.	The company was acquired by Clearview Capital through an LBO on January 8, 2025 for an undisclosed amount. As a result of the transaction, the company was recapitalized. The investment by Clearview provides additional capital to support future growth.
Madigan Pingatore Insurance Services	Operator of an insurance agency intended to specialize in the hospitality and regional commercial enterprises. The company offers personal, construction, hospitality and commercial insurance services to clients.	The company was acquired by Tropolis, via its financial sponsor Unity Partners, through an LBO on January 21, 2025 for an undisclosed amount.

Financial Services Deals for January 2025

Company Name	Description	Deal Synopsis
Mary Siebert Insurance Agency	Operator of an insurance agency focused on providing comprehensive insurance solutions. The company offers a wide range of insurance products, including personal and business insurance, and provides expert guidance and personalized service, enabling individuals and businesses in Missouri and Illinois to secure the appropriate coverage and achieve peace of mind.	The company was acquired by Highstreet Insurance Partners, via its financial sponsors Ares Management, Ares Capital and Abry Partners, through an LBO on January 22, 2025 for an undisclosed amount.
NEPC (Boston)	Provider of investment consulting services intended for institutional investors. The company offers investment consulting, investment solutions, advisory solutions, and outsourced chief investment officer services, enabling high-net-worth individuals and institutional clients to meet their financial goals.	The company was acquired by Hightower Advisors, via its financial sponsors SEB Private Equity and Thomas H. Lee Partners, through an LBO on January 2, 2025, for an undisclosed amount.
Pigg Insurance	Provider of insurance services intended to serve individuals and businesses in Tennessee. The company offers personal, auto, general, commercial, and other insurance, thereby enabling clients to receive insurance that meets their unique needs at competitive prices.	The company was acquired by King Insurance Partners, via its financial sponsor BHMS Investments, through an LBO on January 28, 2025 for an undisclosed amount.
Professional Benefits Consultants	Provider of insurance consultancy services intended to equip individuals and companies with the insurance tools needed to prepare for the unexpected challenges and daily needs that arise in life and business. The company offers individual and Medicare insurance services, group health insurance for businesses, compliance, and administrative tools, enabling clients to meet their individual, life, and disability insurance needs.	The company was acquired by Alkeme Insurance, via its financial sponsors Solamere Capital and GCP Capital Partners, through an LBO on January 7, 2025 for an undisclosed amount.

Financial Services Deals for January 2025

Company Name	Description	Deal Synopsis
R&A Insurance	Operator of a professional services firm intended to specialize in the placement of commercial and personal insurance, bonding and risk management programs. The company aligns with clients as their outsourced risk management department and emphasizes sound planning on the assumption and transfer of corporate and personal risks, enabling clients to minimize and transfer the daily exposures they face all while maximizing their bottom line.	The company was acquired by Tropolis, via its financial sponsor Unity Partners, through an LBO on January 21, 2025 for an undisclosed amount.
Russ Siebert Insurance	Provider of insurance services intended to provide clients with a variety of insurance options and personalized service. The company offers a wide range of insurance products, including auto, home, and business insurance, enabling clients to choose the coverage that best meets their needs at competitive rates.	The company was acquired by Highstreet Insurance Partners, via its financial sponsors Ares Capital, Ares Management and Abry Partners, through an LBO on January 22, 2025 for an undisclosed amount.
Rusty Healy Insurance Agency	Operator of an insurance agency based in Madison, Mississippi. The company offers automobile, home, business, and life insurance services, and also helps prioritize the right coverage for the clients.	The company was acquired by Trucordia, via its financial sponsors HGGC and The Carlyle Group, through an LBO on January 21, 2025 for an undisclosed amount.
Siebert Agency	Operator of an insurance agency intended to provide clients with a variety of insurance options and personalized service. The company offers a wide range of insurance products, including auto, home, and business insurance, enabling clients to choose the coverage that best meets their needs at competitive rates.	The company was acquired by Highstreet Insurance Partners, via its financial sponsors Ares Capital, Ares Management and Abry Partners, through an LBO on January 22, 2025 for an undisclosed amount.

Financial Services Deals for January 2025

Company Name	Description	Deal Synopsis
Summit Wealth Systems	Developer of a wealth management platform designed to offer dynamic wealth modeling and planning services. The company's platform offers multi-custodial portfolio and client management, performance reporting, billing, revenue management, CRM elevation, and third-party integration services, enabling financial managers to humanize and empower the portfolio management experience and outcomes effectively.	The company was acquired by Orion Advisor Solutions, via its financial sponsors Talent Resources Ventures, Genstar Capital and TA Associates Management, through an LBO on January 2, 2025 for an undisclosed amount. With this acquisition, Orion Advisor Solutions' suite of services, including Orion Advisor Tech, Orion Portfolio Solutions, Brinker Capital Investments, Redtail Technology, and Orion OCIO, form a comprehensive ecosystem.
Telivy	Developer of insurance platform designed to streamline the workflow and align with the business. The company offers tools for streamlining workflow with the business and offers features such as the creation of digital cyber applications, digital quoting, insurance quotes, coverage highlights, benchmarking as well as marketing summaries, enabling users to get a client-ready proposal and mitigation steps that are specific to the customer needs.	The company was acquired by Cytracom, via its financial sponsor Sverica Capital Management, through an LBO on January 14, 2025 for an undisclosed amount. This acquisition accelerates Cytracom's expansion into Security and Risk Management (SRM), complementing its established Secure Access Service Edge (SASE) and Unified Communications as a Service (UCaaS) solutions.
Texas Classic Insurance	Provider of insurance services intended to serve homeowners, auto, and other personal lines. The company offers auto insurance, home insurance, commercial insurance, condo insurance, flood insurance and umbrella insurance, thereby helping clients by addressing their insurance concerns.	The company was acquired by Inszone Insurance Services, via its financial sponsors Ares Capital, Ares Management, BHMS Investments, Churchill Asset Management, Lightyear Capital through an LBO on January 30, 2025 for an undisclosed amount.
Viper Risk Management Group	Provider of insurance brokerage services intended for various industries across the United States. The company specializes in sectors such as construction, distribution industries, manufacturing, part warehouses, racetracks/motorsports, restaurants, retail services, taverns, and transportation, enabling clients to reduce risk and meet their insurance needs at competitive costs.	The company was acquired by King Insurance Partners, via its financial sponsor BHMS Investments, through an LBO on January 7, 2025 for an undisclosed amount.

Financial Services Deals for January 2025

Company Name	Description	Deal Synopsis
Waveland Family Office	Provider of family office services intended to serve high-net-worth individuals and families. The company offers a wide range of services including financial and estate planning, investment management, tax compliance, and others, enabling affluent families to manage their wealth with confidence and precision.	The company was acquired by Clearstead Advisors, via its financial sponsor Flexpoint Ford, through an LBO on January 31, 2025 for an undisclosed amount.
Wealth Covenant Group	Provider of financial services intended for families and business owners. The company offers financial planning, investment management, asset protection, tax planning, and other related services, enabling clients to focus on other priorities and lifestyle goals.	The company was acquired by CAPTRUST Financial Advisors, via its financial sponsors GTCR and The Carlyle Group, through an LBO on January 10, 2025 for an undisclosed amount.
Williams Lea	Provider of business-critical support services to financial, legal, and professional services firms, connecting people, processes, and technology to streamline key business and administrative functions that help companies adapt to virtual and digital workplaces. The company offers presentations and creative support, BIS services, secretarial, document processing, and billing support as well as office services including digital mail, the services are underpinned by, a proprietary digital client platform that helps manage workflow and provides dashboards to understand performance metrics, enabling businesses to get tailored services.	The company was acquired by R.R. Donnelley & Sons, via its financial sponsor Chatham Asset Management, through an LBO on January 31, 2025 for an undisclosed amount. Through the acquisition, the company will join RRD's Digital, Creative and Business Services segment to further strengthen and expand its position as a transformation partner for business services and productivity solutions.
Winder Insurance Center	Provider of insurance brokerage services intended to serve businesses and individuals. The company offers a wide range of insurance including personal lines, commercial lines, and life and health insurance, enabling individuals and businesses in the Southeast to find a policy that fits their needs with personalized attention and dedicated customer service.	The company was acquired by Highstreet Insurance Partners, via its financial sponsors Abry Partners, Ares Management, and Ares Capital, through an LBO on January 21, 2025 for an undisclosed amount.

Financial Services Deals for January 2025

Company Name	Description	Deal Synopsis
WMS Partners	<p>Provider of investment management and advisory services intended to provide an alternative for families to traditional financial services firms. The company handles all aspects of financial life through sophisticated wealth planning, investing and family legacy advice including portfolio management, asset allocation, risk and cash-flow management, estate planning as well as personal business services, delivering independent and transparent financial services to multigenerational families, professional service practitioners, entrepreneurs and executives.</p>	<p>The company was acquired by Homrich Berg, via its financial sponsors TPG and New Mountain Capital, through an LBO on January 16, 2025 for an undisclosed amount. The acquisition brought Homrich Berg's total assets under management to over \$24 billion, expanding its footprint to include 10 offices across five states with more than 300 team members.</p>
Zimmermann Investment Management & Planning	<p>Provider of investment management and financial planning services intended to serve individuals, trusts, estates, charitable organizations, and corporations. The company offers a wide range of financial services such as asset management, retirement planning, and estate planning services, enabling clients to gain financial freedom.</p>	<p>The company was acquired by Merit Financial Advisors, via its financial sponsors NB Capital Solutions and HGGC, through an LBO on January 7, 2025 for an undisclosed amount.</p>