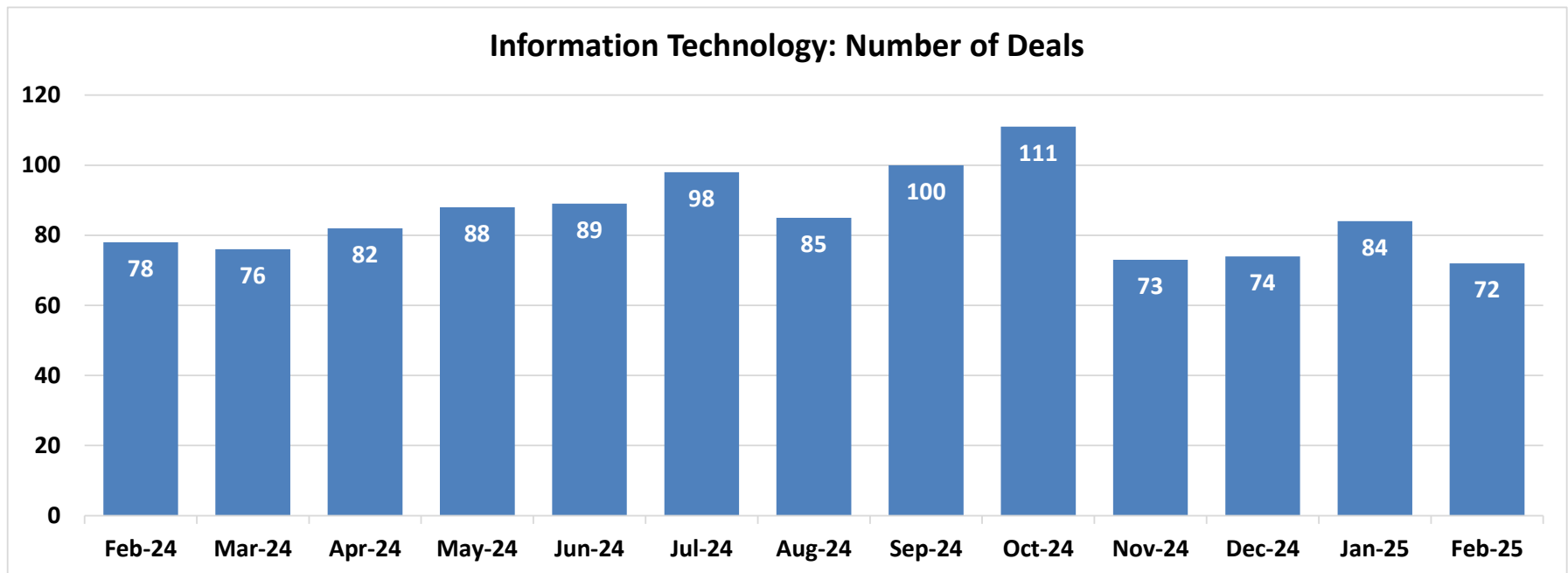


Information Technology Deals for February 2025

There were 72 completed U.S. private equity deals in the Information Technology sector during the month of February. The number of deal transactions were down approximately 14% from January.

- 8% decline in the number of Information Technology deals compared to February 2024
- 50 deals closed within the Software Industry Group, leading the sector



Information Technology Deals for February 2025

Company Name	Description	Deal Synopsis
Anaqua	Developer of intellectual property (IP) management software designed to help corporations and law firms gain an advantage from their property. The company's platform offers intellectual asset management lifecycle, web-based collaboration, integrated documentation and IP business intelligence tools as well as provides consulting and end-user and administrator training services, thus enabling its clients to make decisions and streamline IP operations efficiently.	The company was acquired by Nordic Capital through an estimated \$2.5 billion LBO on February 25, 2025.
AVAIL Technology Solutions	Provider of technology solutions intended to enhance client's network, cloud, customer experience, and security capabilities. The company's platform offers expertise from advisory services, collaboration, cloud services, security services, internet connectivity, networking, information technology lifecycle management and more, thereby enabling businesses to leverage industry-leading solutions and strengthen their technology infrastructure.	The company was acquired by Bluewave Technology Group, via its financial sponsors Columbia Capital and Soterra Capital, through an LBO on February 20, 2025 for an undisclosed amount. This strategic move strengthens Bluewave's position in the Northeast and enhances its ability to deliver customer-centric advisory services across cloud, network, customer experience (CX), and security.
BBI	Developer of software intended to serve municipalities and water agencies across Mississippi and Louisiana. The company specializes in the design, development, and support of software for accounting, billing, property taxes, court fines and permitting, thereby empowering its customers to operate efficiently.	The company was acquired by gWorks, via its financial sponsor BV Investment Partners, through an LBO on February 27, 2025 for an undisclosed amount.
Blue Sky eLearn	Developer of learning management platform designed to maximize the content of business and create deeper engagement with their audience. The company delivers online courses and content anytime and anywhere, as well as helps to capture and manage virtual events, enabling clients to explore effective approaches to attract customers.	The company was acquired by Momentive Software, via its financial sponsor TA Associates Management, through an LBO on February 10, 2025 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Boyce Systems	<p>Developer of financial software and forms intended to serve financial management, payroll, and utility billing, along with printing and administrative services for public sector organizations. The company offers general ledger, payroll, fixed asset management, timekeeping, billing, tailored forms management, and records retention and restoration services, thereby enabling clients to streamline processes and improve accuracy, and transparency.</p>	<p>The company was acquired by BS&A Software, via its financial sponsor Serent Capital, through an LBO on February 18, 2025 for an undisclosed amount.</p>
Brightcove	<p>Brightcove Inc is a provider of cloud-based streaming technology and services. The firm targets its solutions at media companies, broadcasters, digital publishers, sports and entertainment companies, fashion and hospitality brands, faith-based institutions, retail and e-commerce businesses, and technology organizations, as well as government agencies, educational institutions and non-profit organizations. Brightcove Video Cloud is the firm's flagship product, enabling customers to publish and distribute video to Internet-connected devices. Video Cloud generates a portion of the firm's revenue through a subscription-based software-as-a-service model. Other products include Zencoder, a cloud-based video encoding service. It generates a large majority of its revenue in North America and Asia.</p>	<p>The company was acquired by Bending Spoons, via its financial sponsors Adjacent, Annox Capital, Baillie Gifford, Cherry Bay Capital Group, Durable Capital Partners, Eagle Capital Ventures, Endeavor Catalyst, H14, Mega Holding, Cox Enterprises, NB Renaissance, Neuberger Berman, NUO Capital, OTB Group, Rapid Pioneers, Tamburi Investment Partners, View Different, Wellness Holding, through a \$233 million public-to-private LBO on November 20, 2024.</p>
Call Cabinet	<p>Provider of hosted and premise cloud-based call recording, and interaction management solutions for business enterprises. The company's platform provides essential insights from communications channels and enhances carriers and global enterprises by providing Cloud-based Call Recording, Quality Assurance, Compliance, and Analytics through AI, enabling enterprises with secured and compliant cloud-based call recording and analytics solutions designed to work with any carrier or platform.</p>	<p>The company was acquired by Smarsh, via its financial sponsors SC Ventures, K1 Investment Management and Costella Kirsch, through an LBO on February 4, 2025 for an undisclosed amount.</p>

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Company Name	Description	Deal Synopsis
CareerMD	Operator of a recruitment and career services platform developed to connect healthcare professionals with employers. The company's platform offers job listings, resume building tools and personalized job matching services, enabling healthcare organizations and job seekers to efficiently connect, streamline the hiring process and access a wider range of employment opportunities while optimizing career development and recruitment efforts.	The company was acquired by CHG Healthcare, via its financial sponsor Leonard Green & Partners, through an LBO on February 25, 2025 for an undisclosed amount.
Cascade Asset Management	Provider of asset management and asset disposition services intended to serve businesses and institutions. The company offers services such as on-site services, packing and logistics, testing and erasure, disposition, reporting, and IT asset disposition services, thereby helping clients generate resale revenue and dispose of assets that have outlived their usefulness.	The company was acquired by Sage Sustainable Electronics, via its financial sponsor Closed Loop Partners, through an LBO on February 20, 2025 for an undisclosed amount.
cBEYONData	Developer of proprietary software designed to offer financial reporting and business process automation services. The company specializes in supporting mission-driven agencies and organizations with the enhancement and automation of business processes, cloud migrations and enablement, business intelligence (BI), data management, data analytics, and other services, enabling their clients to quickly automate business processes and reduce the time spent on data aggregation and manipulation.	The company was acquired by SMX, via its financial sponsors Aeterna Capital Partners, OceanSound Partners and Salem Capital Management, through an LBO on February 11, 2025 for an undisclosed amount.
Ceres Life Insurance Company	Developer of annuity platform based in North Carolina. The company offers a platform for helping nimble, highly efficient, and risk-conscious insurance companies, thereby enabling clients with simple-to-understand and easily accessible annuity products to create better outcomes for policyholders.	The company was acquired by Salem Capital through an LBO on February 5, 2025 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Chartwell Insurance Services	Provider of insurance services intended for residences, automobiles, and high-value items. The company specializes in serving affluent and emerging affluent individuals, thereby catering to the needs of their clients.	The company was acquired by EPIC Insurance Brokers & Consultants, via its financial sponsors Ardian, Harvest Partners, Oak Hill Capital and The Carlyle Group, through an LBO on February 10, 2025 for an undisclosed amount. This acquisition furthers the expansion of EPIC's private client practice, enhancing its ability to deliver specialized solutions nationwide while continuing to grow its presence in Chicago and the broader Midwest.
CompassMSP	Provider of enterprise-managed services intended to focus on the small and midsize businesses market. The company offers comprehensive on-premise and cloud services and managed voice-over-internet protocol needs, enabling clients to build powerful, secure and cost-effective information technology infrastructures to grow their businesses.	The company was acquired by BlackPoint IT Services and Agellus Capital through an LBO on February 12, 2025 for an undisclosed amount.
Complete Business Solutions	Provider of business software services intended to simplify business operations and help manage customer relationships. The company's solutions include Microsoft Dynamics GP, Microsoft Dynamics CRM, needs analysis, project management, installation and implementation, SQL reporting services, financial reporting, QuickBooks migrations, data migration/upgrades, SharePoint implementation and training and support, enabling clients to have real-time insights and visibility.	The company was acquired by Armanino, via its financial sponsor Further Global Capital Management, through an LBO on February 5, 2025 for an undisclosed amount.
Contraqer	Developer of an online management service platform designed for the procurement process. The company's platform offers a web-based procurement management system that helps to automate the entire procurement process from request for quote generation to packing list, support contract and returns management, enabling companies to save time and money by streamlining the procurement process and automating.	The company was acquired by Unanet, via its financial sponsors Northleaf Capital Partners, JMI Equity, Monroe Capital and Onex, through an LBO on February 19, 2025 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Core Business Solutions	Provider of an ISO compliance consulting platform and services intended to support small businesses through the certification process. The company's services use cloud-based software to manage the compliance process in addition to tailored services to prepare small businesses for ISO certification and maintain ongoing compliance, enabling business owners to affordably attain certification in four months or less with guidance at every step.	The company was acquired by LRQA, via its financial sponsor Goldman Sachs Asset Management, through an LBO on February 20, 2025 for an undisclosed amount.
Craft (Boston)	Provider of research, strategy, and design services intended for customers. The company offers user experience product strategy, user research, Future Visioning, design sprints, rapid prototyping, user interface & design systems, usability testing, and brand identity intended for clients.	The company was acquired by Trinity Hunt Partners through an LBO on February 4, 2025 for an undisclosed amount.
CXT Software	Developer of a shipment management platform designed for logistics needs throughout North America. The company's platform empowers businesses with advanced tools for route optimization, dispatch management, driver tracking, and customer communication, enabling courier and route delivery companies to succeed by designing software that speaks to their different needs.	The company was acquired by Ionic Partners through an LBO on February 19, 2025 for an undisclosed amount.
DataTrans Solutions	Developer of electronic data interchange (EDI) and eCommerce software designed to connect partners through a multichannel solution. The company's tool offers workflow automation, integration solutions, and business intelligence, optimizing the supply chain and providing a B2B solution to address both current and future EDI needs, enabling clients to efficiently manage, process, and fulfill orders with all trading partners via a single portal.	The company was acquired by Cleo Communications, via its financial sponsor H.I.G. Capital, through an LBO on February 3, 2025 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Digital Currency Systems	Provider of cash checking point-of-sale systems intended to enhance the efficiency of financial service businesses like check cashing, bill payment, and money transfers. The company offers integrated financial services, including check cashing software, bill payment systems, and money transfer tools, thereby enabling money service businesses to streamline operations, enhance customer loyalty, and boost profits.	The company was acquired by Valsoft Corporation, via its financial sponsors Viking Global Investors and Coatue Management, through an LBO on February 20, 2025 for an undisclosed amount.
DMI (Commerce, Marketing & Strategy, and Digital Engineering Services Segment)	Provider of commerce, marketing strategy, and digital engineering services catering to domestic and international commercial clients. The company specializes in product engineering and development, cloud services, quality engineering, data & analytics, digital experience, and cybersecurity enabling diverse industries for specialized technical support and consultancy.	The commerce, marketing strategy, and digital engineering services segment of Digital Management was acquired by Encora, via its financial sponsors Advent International, Darshan Capital and Warburg Pincus, through an LBO on February 6, 2025 for an undisclosed amount.
Eccovia	Developer of SaaS-based healthcare software catering to health and social services agencies. The company's platform offers solutions such as homeless management, victim services, refugee resettlement, food and nutrition, care coordination, whole-person care, and more.	The company was acquired by CaseWorthy, via its financial sponsors Main Street Capital and STG Partners, through an LBO on February 7, 2025 for an undisclosed amount.
Egnyte	Developer of a cloud content governance platform intended for organizations to protect, connect, and unlock value from their content. The company's platform integrates with cloud, storage, device, and business applications to enable customers to optimize their collaboration environments through secure access, centralized control, and unified visibility, enabling clients to make informed decisions on infrastructure utilization and workflows and allowing end-users to access content intelligence.	The company was acquired by TA Associates Management and GI Partners through an LBO on February 25, 2025 for an undisclosed amount. This investment will infuse the company with the capital and expertise needed to expand its global market presence and accelerate innovation through continued investment in research and development.

Information Technology Deals for February 2025

Company Name	Description	Deal Synopsis
ElimiWait	Developer of SaaS-based mobile valet management software designed to streamline parking procedures for the valet parking industry. The company specializes in optimizing the valet experience with real-time data and contactless ticketing, offering valet operators improved efficiency, control, and customer insights, thereby matching specific needs for each location serviced and adapting to all unique requirements.	The company was acquired by ParkHub, via its financial sponsors FTV Capital and LLR Partners, through an LBO on February 12, 2025, for an undisclosed amount.
Everlance	Developer of an automatic mileage and expense management platform designed to offer assistance in being self-employed. The company's platform helps freelancers and independent contractors to manage all their business-related expenses and revenues from their smartphones and also offers automatic tax withholding, enabling clients to save money, save time and get peace of mind.	The company was acquired by Motus, via its financial sponsors Olam Capital, Permira, Talent Resources Ventures and Thoma Bravo, through an LBO on February 19, 2025 for an undisclosed amount. This acquisition further strengthens Motus' ability to provide trusted and innovative reimbursement solutions for companies of all sizes, supporting every kind of employee who drives as a part of their job.
EvolveLab	Developer of design technology software designed to make project teams in the AEC industry successful through innovation, progressive workflows, and technology. The company offers tools for AI ideation, generative design, auto-documentation, BIM implementation and advancements, custom application services, interoperability and more, thereby architects, engineers, and contractors make a difference by innovating the process of designing better buildings through technology.	The company was acquired by Chaos Software, via its financial sponsors TA Associates Management and LEA Partners, through an LBO on February 19, 2025 for an undisclosed amount.
EZ CERT	Developer of certificate tracking software intended for franchisors and franchisees. The company's program monitors insurance certificates and ensures FDD compliance, enabling clients to protect their brands through efficient and automated tracking.	The company, a subsidiary of Program Insurance Group, was acquired by Higginbotham, via its financial sponsors Blackstone, Stone Point Capital and Management, through an LBO on February 25, 2025 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Flexential	Provider of hybrid information technology infrastructure and data center services intended to offer secure digital infrastructure. The company's information technology infrastructure and data center services include colocation, connectivity, cloud and managed services through its secure, private network and enterprise-class data centers, enabling the organizations to optimize, host and manage complex information technology infrastructure.	The company was rolled into the continuation fund GI Partners Continuation Fund from TechCore Fund by GI Partners for an undisclosed amount on February 14, 2025. The multi-asset continuation fund raised a total of an estimated \$1 billion.
Frazier Aviation	Developer of an enterprise resource planning system platform designed to manage and coordinate resources, information, and functions of a business from shared data stores. The company's software system consists of modular hardware and software units that allow businesses to add or reconfigure modules while preserving data integrity in one shared database that may be centralized or distributed and also provides manufacturing resource planning services.	The company was acquired by Seven Point Equity Partners through an LBO on February 25, 2025 for an undisclosed amount.
Gatekeeper Systems (Foothill Ranch)	Developer of shopping cart management software designed for cart containment system. The company's shopping cart management systems for traditional, brick-and-mortar retailers offer intelligent cart and anti-theft solutions to minimize merchandise loss and reduce asset and labor expenditures through radio frequency and locking wheel technologies.	The company was rolled into the continuation fund Graham Partners OptConnect Continuation Fund from Graham Partners IV through an estimated \$450 million deal on February 4, 2025.
GlobalNet Connect	Provider of technology services intended for businesses. The company specializes in consulting, sales, and management of voice, data, and cloud technologies, thereby optimizing client's profitability.	The company was acquired by Amplix, via its financial sponsor Gemspring Capital, through an LBO on February 25, 2025 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Govplace	Provider of IT services focused on modernizing and enhancing federal government IT infrastructure. The company offers various services, including modernization, security enhancements, and optimization strategies, enabling government agencies to improve operational efficiency and enhance cybersecurity posture.	The company was acquired by Digital Capital Partners through an LBO on February 4, 2025 for an undisclosed amount.
Help With My Loan	Developer of a lending platform designed to automate frontend underwriting and lender matching for loans. The company's platform offers commercial loans, business loans, residential loans, and personal loans, and also allows one to connect with and compare all finance options in a single application, and more, thereby helping clients with the process of acquiring their desired loan.	The company was acquired by Loyd & Co. through an LBO on February 24, 2025 for an undisclosed amount.
Inntopia	Developer of an online booking platform designed to simplify the travel process. The specializes in marketing, commerce and business intelligence technology solutions, allowing travel sellers to package together a range of products such as rentals, activities and tours, flights, car rentals and hotel reservations, thereby helping them in mountain travel and ski markets a complete front and back office solutions.	The company was acquired by Mariah Media, via its financial sponsor Saltwater Capital, through an LBO on February 6, 2025, for an undisclosed amount.
Insurance Data Processing	Developer of insurance data and analytics products and services intended for the insurance industry. The company specializes in insurtech solutions built by insurance experts, tailored to the specific needs of the insurance industry, thereby catering to the needs of the clients.	The company was acquired by Martin & Company (Consulting Services), via its financial sponsor Polaris Partners, through an LBO on February 10, 2025 for an undisclosed amount.
Intent (United States)	Developer of a meal plan application intended to serve personalized meal plans based on user goals and preferences. The company's application offers tailored recipes and dietary recommendations, enabling users to streamline meal preparation and maintain a balanced diet.	The company was acquired by MyFitnessPal, via its financial sponsors Bryant Stibel, BOND Capital, Quiet Capital and Francisco Partners, through an LBO on February 12, 2025 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
LAUNCH Technical Workforce Solutions	<p>Provider of technical workforce recruitment services intended to serve aviation, manufacturing and ground transportation companies. The company's service connects aviation professionals such as mechanics, technicians, engineers and machinists with employment and provides avionics, structures and aircraft-on-ground teams for project-based operations, enabling airlines, aircraft maintenance, repair and overhaul markets, aircraft original equipment manufacturers and service centers to hire skilled professionals and procure flexible, customer-driven and technologically advanced staffing services.</p>	<p>The company was acquired by Capitol Meridian Partners through an LBO on February 4, 2025 for an undisclosed amount. The transaction was supported by debt financing.</p>
Loki Solutions	<p>Provider of custom IT services headquartered intended for clients in California. The company focuses on IT infrastructure and applications and provides data management support and tools for system conversions, data analysis, and business intelligence, specialized cybersecurity solutions for penetration testing as well as network defense, and general technical support for troubleshooting, installations, and configurations.</p>	<p>The company was acquired by VTG Group, via its financial sponsor A&M Capital, through an LBO on February 25, 2025 for an undisclosed amount.</p>
Machinify	<p>Developer of data-to-cash platform intended to automate data collection, transformation, and product deployment. The company's platform empowers domain experts to convert raw data to smart, automated decisions in production, shrinking the cycle time for developing and deploying AI-driven software, thereby enabling healthcare and other enterprises to optimize core operations through the use of artificial intelligence.</p>	<p>The company was acquired by GV, New Mountain Capital, Eir Partners, Ardan Equity, Battery Ventures and Matrix through an LBO on February 20, 2025 for an undisclosed amount. The transaction was supported by debt financing.</p>

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Company Name	Description	Deal Synopsis
Metrics That Matter (Cybersecurity Platform)	Operator of a cybersecurity platform intended for businesses. The company provides valuable insights on the value of data, breach consequences, resilience against attacks, focus on criminal profits, action plan, and costs, thereby providing a holistic view of cybersecurity posture and actionable insights to protect organizations effectively.	The company was acquired by Consortium Networks, via its financial sponsor M/C Partners, through an LBO on February 13, 2025 for an undisclosed amount.
MonitorBase	Developer of borrower monitoring and predictive analytics platform designed for mortgage lenders, credit unions, and banks. The company's platform has features such as borrower retention alerts, predictive scenarios, and soft pull- instant credit check, enabling users to get new mortgage leads and grow their business sustainably.	The company was acquired by MobilityRE, via its financial sponsor WestView Capital Partners, through an LBO on February 13, 2025 for an undisclosed amount.
Mosaic (Financial Software)	Developer of strategic finance platform intended to serve predictive reporting capabilities. The company's software offers dashboards, modeling, and data visualization tools for financial planning, enabling users to automate forecasts, generate real-time reports, and collaborate efficiently to drive informed business decisions.	The company was acquired by HiBob, via its financial sponsors Alpha Wave Global, Battery Ventures, Farallon Capital Management, Fidelity International, General Atlantic, Israel Growth Partners, NewView Capital, Perpetual Growth, SEEK Investments and Sumitomo Mitsui Banking, through an LBO on February 13, 2025 for an undisclosed amount.
Moxie Media	Operator of a media design and production company intended to provide safety and compliance resources for businesses and industries. The company offers video, 3D animation, virtual reality, eLearning courses, OSHA signs, placards, and decals to ensure compliance with safety, health, training, human resource, and signage regulations, thus enabling the customers to match up and learn more about safety regulations.	The company was acquired by Mintra, via its financial sponsor Ferd, through an LBO on February 24, 2025 for an undisclosed amount.

Information Technology Deals for February 2025

Company Name	Description	Deal Synopsis
Orchestrate AI	Operator of an AI-driven music technology platform intended for the music industry. The company's platform offers integrated machine learning and data science with the ability to tune and harness these models in precise ways, enabling musicians and businesses to enhance efficiencies and unlock new creative opportunities.	The company was acquired by New Charter Technologies, via its financial sponsor Oval Partners, through an LBO on February 10, 2025 for an undisclosed amount.
Palinode	Developer of a dispute resolution technology platform designed to streamline credit dispute processes. The company offers an automated platform that enhances accuracy and efficiency, enabling credit bureaus and financial institutions to improve compliance and reduce operational costs.	The company was acquired by Provana, via its financial sponsor Long Ridge Equity Partners, through an LBO on February 05, 2025 for an undisclosed amount. This acquisition underscores Provana's commitment to expanding its leadership in the financial services sector and providing best-in-class solutions that help clients navigate regulatory complexities and thrive in a rapidly evolving industry.
PerfectScale	Developer of configuration optimization and governance platform designed to make it easy for DevOps, Platform Engineering, and SRE professionals to improve cost-effectiveness and stability. The company's software leverages artificial intelligence (AI) to provide configuration recommendations that optimize resources and track issues, remediation, and system configuration changes, enabling developers to understand the Kubernetes ecosystem's cost, performance, and usage and make quick, data-driven decisions.	The company was acquired by DoiT International, via its financial sponsor Charlesbank Capital Partners, through an LBO on February 04, 2025 for an undisclosed amount.
Pluralsight (Flow)	Provider of software engineering intelligence platform intended to optimize engineering workflows and accelerate code delivery. The company offers seamless integration with tools like GitHub, Jira, and ADO, enabling engineering teams to gain enhanced visibility, reduce cycle time, and make data-driven decisions for smoother, more efficient deployments.	The Flow of Pluralsight, was acquired by Appfire Technologies, via its financial sponsors, Silversmith Capital Partners and TA Associates Management, through an LBO on February 5, 2025 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Protocol Networks	Provider of IT professional and managed services intended to help its customers create, connect and evolve their IT infrastructure across their business to improve their processes and be more profitable. The company focuses on industry-leading services for, design, implementation, support and planning.	The company was acquired by PTP, via its financial sponsors Lateral Investment Management, 424 Capital, Eagle Private Capital and Plexus Capital, through an LBO on February 18, 2025 for an undisclosed amount.
PureRED	Operator of a marketing service and technology company intended to serve large enterprise retailers and consumer marketers. The company offers services including digital asset management, website and social media campaign development, in-store merchandising, TV production, and digital transformation services, enabling clients to create and deliver digital content at increased efficiency.	The company was acquired by Inspired Thinking Group, via its financial sponsors Equistone Partners Europe and Bridgepoint Group, through an LBO on February 18, 2025 for an undisclosed amount. The acquisition of PureRed enables ITG's strategic expansion into North America to deliver creative, AI-enabled content on a global scale.
Ra-Comm	Distributor of two-way radio communication products intended to serve public safety, education, industrial, and business sectors. The company offers radios, dispatch consoles, safety systems, and accessories, thereby enabling clients to maintain communication in critical environments and focusing on local businesses in Central Indiana.	The company was acquired by Mobile Communications America, via its financial sponsor Sentinel Capital Partners, through an LBO on February 14, 2025 for an undisclosed amount.
Röti	Operator of a fast-casual restaurant chain intended to offer customizable and healthy Mediterranean food. The company's restaurants offer a convenient and personalized way for customers to enjoy delicious and healthy food including customizable rice bowls, salads and pitas made with fresh, healthy ingredients, enabling consumers to enjoy delicious Mediterranean flavors with wholesome ingredients at affordable prices.	The company was acquired by Incredible Edibles, via its financial sponsor BroadPeak Capital, through an LBO on February 19, 2025 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Secured Network Services	<p>Provider of information technology (IT) services intended for government, non-profit, healthcare, and life sciences industries. The company offers network management, and IT staff augmentation including managed IT, and cybersecurity, thereby offering clients proactive support, enhanced security, and scalable infrastructure to meet their technology needs.</p>	<p>The company was acquired by Thrive Operations, via its financial sponsor Court Square, and M/C Partners through an LBO on February 13, 2025 for an undisclosed amount.</p>
SecureWorks	<p>SecureWorks Corp is a cybersecurity provider of technology-driven solutions singularly focused on protecting its customers by outpacing and outmaneuvering the adversary. The company offers its customers the following services; software-as-a-service, or SaaS, solutions, managed solutions, and professional services, including incident response and adversarial services. Its solutions enable organizations to fortify their cyber defenses to prevent security breaches, detect malicious activity in real-time, prioritize and respond to security incidents, and predict emerging threats. The company's products consist of MDR, XDR, Threat Hunting, Log Management, NGAV, EDR, IDPS.</p>	<p>The company was acquired by Sophos, via its financial sponsor Thoma Bravo, through an estimated \$859 million LBO public-to-private transaction on October 21, 2024.</p>
Skybox Security	<p>Developer of a cybersecurity management platform that addresses security challenges in large, complex networks. The company's software-as-a-service-based security posture management platform delivers visibility, analytics, and automation to map, prioritize, and remediate vulnerabilities across an organization, helping the clients to fight cyberattacks with better visibility and context-aware intelligence of the attack surface and effective vulnerability and threat management, firewall management and continuous compliance monitoring.</p>	<p>The company was acquired by Tufin, via its financial sponsors Carlyle Secured Lending BDC, Lion Investment Partners and Turn/River Capital, through an LBO on February 24, 2025 for an undisclosed amount.</p>

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Company Name	Description	Deal Synopsis
Softlinx	<p>Developer of a secure document delivery platform designed to deliver and manage private information and sensitive documents reliably and securely while complying with industry regulations. The company's platform offers features such as HIPAA-compliant cloud fax services, modern data encryption, faxing automation tools, an email-to-fax system, and more, thereby enabling clients to outsource faxing to cloud services and increase their cost savings, compliance, productivity, and more.</p>	<p>The company was acquired by Valsoft Corporation, via its financial sponsors Coatue Management and Viking Global Investors, through an LBO on February 10, 2025 for an undisclosed amount. This strategic acquisition enables Valsoft to enter the cloud fax and secure communication space, providing efficient and scalable solutions to industries such as healthcare, finance and government.</p>
SOFTRAX	<p>Developer of revenue management and accounting software designed for technology, media and entertainment, manufacturing and construction and healthcare sectors. The company's platform offers order management, billing, contract renewal management, and complex revenue recognition capabilities in one system, enabling clients to streamline revenue recognition and meet the demands of ASC 606 and IFRS 15 standards.</p>	<p>The company, a subsidiary of AFS Technologies was acquired by TELEO Capital through an LBO on February 27, 2025 for an undisclosed amount. Through this acquisition, TELEO Capital intends to increase investments into the the company's RMS platform and the company intends to use financing to integrate powerful analytics into its services and pursue both organic and strategic growth initiatives to broaden its reach to deliver cutting-edge features, greater flexibility, and seamless revenue management capabilities to its customers.</p>
SolarWinds (NYS: SWI)	<p>SolarWinds Corp is a provider of information technology (IT), and management software. Company offers full-stack observability solutions. The company's business is focused on building products that enable technology professionals and leaders to securely monitor and manage the performance of their IT environments, whether on-premises, in the cloud or in hybrid deployments. The products offered are designed to monitor and manage networks, systems, databases and applications across on-premises, multi-cloud and hybrid IT environments without the need for customization or professional services.</p>	<p>The company was acquired by Turn/River Capital through an LBO on February 7, 2025 for an undisclosed amount. The transaction was supported by \$2.23 billion of debt financing. The transaction values the company at \$4.4 billion.</p>

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Company Name	Description	Deal Synopsis
STOPit Solutions	<p>Developer of an anonymous reporting system intended for education, workplace, insurance, and public safety agencies. The company's system mitigates, deters, and controls inappropriate conduct by connecting individuals with those who can address and resolve issues, enabling users to anonymously report safety, misconduct, and compliance concerns before they escalate into crisis or other legal matters, thus helping its clients to safeguard their students, staff, and employees.</p>	<p>The company was acquired by Lightspeed Systems, via its financial sponsors Genstar Capital and Madison Dearborn Partners, through an LBO on February 27, 2025 for an undisclosed amount. The acquisition brings together two essential components of proactive student protection-real-time online activity monitoring and anonymous reporting-providing schools with unmatched visibility and control to address safety concerns before they escalate.</p>
Taradel	<p>Developer of an online platform for providing marketing services intended to serve small to mid-sized businesses. The company provided simplified processes by offering software, data analytics, and consultation, allowing users to run targeted marketing campaigns across various channels like direct mail, digital ads, and more, enabling businesses and non-profits to deploy omnichannel marketing campaigns that deliver measurable results.</p>	<p>The company was acquired by UpSwell, via its financial sponsors Clearview Capital and Brookside Capital Partners, through an LBO on February 20, 2025 for an undisclosed amount.</p>
TBX Employee Benefits	<p>Developer of an employee benefits enrollment platform. The company offers a self-enrollment technology platform, employee communication, education, enrollment, administration services, compliance software and other related services to its clients.</p>	<p>The company was acquired by Selerix Systems, via its financial sponsors NexPhase Capital and Avante Capital Partners, through an LBO on February 6, 2025 for an undisclosed amount. Through this acquisition, Selerix Systems intends to create a cutting-edge, all-in-one SaaS benefits platform to help employees learn more about their benefits and drive deeper employer engagement.</p>

Information Technology Deals for February 2025

Company Name	Description	Deal Synopsis
TextLocate	Developer of a web-based communication platform designed for brokers to communicate directly with drivers via SMS-based text messaging. The company specializes in streamlining communication within the logistics sector by providing SMS-based messaging solutions and offers a platform for logistics providers to facilitate direct communication with drivers that includes features such as two-way text chat, location confirmation, and image proof submission.	The company was acquired by Tenstreet, via its financial sponsors Supply Chain Ventures, Providence Equity Partners and Spectrum Equity, through an LBO on February 17, 2025 for an undisclosed amount.
Theory and Principle	Operator of a digital product design intended to serve law firms and tech companies. The company offers user interface design, user research services, and quality assurance testing, enabling clients to build scalable products and improve legal experience.	The company was acquired by Factor Law, via its financial sponsor Carrick Capital Partners, through an LBO on February 13, 2025 for an undisclosed amount.
Top Gun (Systems and Information Management)	Provider of data center support services intended to deliver technical solutions for operational challenges. The company specializes in maintenance and support services for servers, storage, networks, and software across various data-centric infrastructures enabling data centers to maintain optimal performance and reliability.	The company was acquired by Service Express, via its financial sponsor Warburg Pincus, through an LBO on February 12, 2025 for an undisclosed amount.
United Fiber & Data	Provider of fiber networking and broadband services intended to provide secure and scalable fiber networks. The company's services include minimizing disruption of data communications in the event of security-related threats or natural disasters, enabling clients to avail fiber routes for efficient and secure network connectivity.	The company was acquired by Lightpath, via its financial sponsor Morgan Stanley Infrastructure Partners, through an LBO on February 4, 2025 for an undisclosed amount.
V3 Technology	Provider of IT advisory services offering innovative technology strategies for midmarket businesses. The company specializes in delivering customized technology solutions providing clients with connectivity, UCaaS, security, managed mobility and other related services.	The company was acquired by UpStack, via its financial sponsor Berkshire Partners, through an LBO on February 20, 2025 for an undisclosed amount.

Information Technology Deals for February 2025

Company Name	Description	Deal Synopsis
Velox Systems	Provider of information technology (IT) and cybersecurity services catering to healthcare, financial, law firms, schools, local governments, and other various industries. The company offers consulting and managed information technology services, cloud computing, email migration, and technical support to clients, thereby providing network security and compliance.	The company was acquired by CMIT Solutions, via its financial sponsors HKW, The Riverside Company and AFM Capital Partners, through an LBO on February 12, 2025.
Verndale	Operator of a digital customer experience agency intended to transform how clients connect with customers. The company's services include content management system configuration, audience analysis, digital marketing, market-defining digital operations and optimization, marketing cloud, b2b digital commerce strategy, and more, thereby helping clients grow revenue, drive engagement, and improve efficiency.	The company was acquired by Trinity Hunt Partners through an LBO on February 4, 2025 for an undisclosed amount.
Wall Street Prep	Provider of financial education and training services intended for aspiring students and the financial services industry. The company's instructor-led and online training programs bridge the gap between academia and the real world by teaching the practical skills needed to succeed on the job, enabling clients to get trained and enhance their finance skills.	The company was acquired by The Riverside Company through an LBO on February 11, 2025 for an undisclosed amount. The transaction was supported by debt financing.
Wasatch Software	Operator of an information technology (IT) consulting firm intended to automate, secure and manage IT projects and operations. The company provides managed IT services, project management and training, remote and scheduled on-site support nationally, with regular on-site support for businesses, enabling them to gain assistance in storage, analysis and delivery of information that lowers costs, increases revenue and mitigates risks.	The company was acquired by Cyber Advisors, via its financial sponsor Goldner Hawn, through an LBO on February 28, 2025 for an undisclosed amount.

Information Technology Deals for February 2025

Company Name	Description	Deal Synopsis
WorkDove	Developer of a coaching platform designed to offer effective web-based performance management coaching. The company's platform provides a performance management program, facilitates leadership alignment workshops, and trains managers along with onboard consulting, leadership alignment planning sessions, and behavioral and motivator analysis, enabling clients to build teams to achieve results.	The company was acquired by Quantum Workplace, via its financial sponsor LLR Partners, through an LBO on February 3, 2025 for an undisclosed amount. From this transaction, Quantum Workplace to help more businesses drive meaningful results with its innovative and user-friendly tools.
Yayem	Developer of the travel application intended for clients in the United States. The company's platform provides a community for global citizens and paid membership to access exclusive events, experiences, and resources, enabling them to build meaningful working relationships and grow personally and professionally.	The company was acquired by Aethos Hospitality, via its financial sponsor Limestone Capital, through an LBO on February 13, 2025 for an undisclosed amount.
Zuora	Zuora Inc provides cloud-based software on a subscription basis that enables companies in various industries to launch, manage, and transform into a subscription business. The firm offers a Zuora Central platform that acts as an intelligent subscription management hub that automates the subscription order-to-cash process, including quoting, billing, collections, analytics, and revenue recognition. Its products include Zuora Billing, Zuora Revenue, Zuora Payments, Zephr, Zuora Platform, and other software that support and expand upon the core offerings. Geographically, it derives a majority of its revenue from the United States.	The company was acquired by Silver Lake and GIC Private through an \$1.7 billion public-to-private LBO on February 13, 2025. The transaction was supported by \$950 million of debt financing.