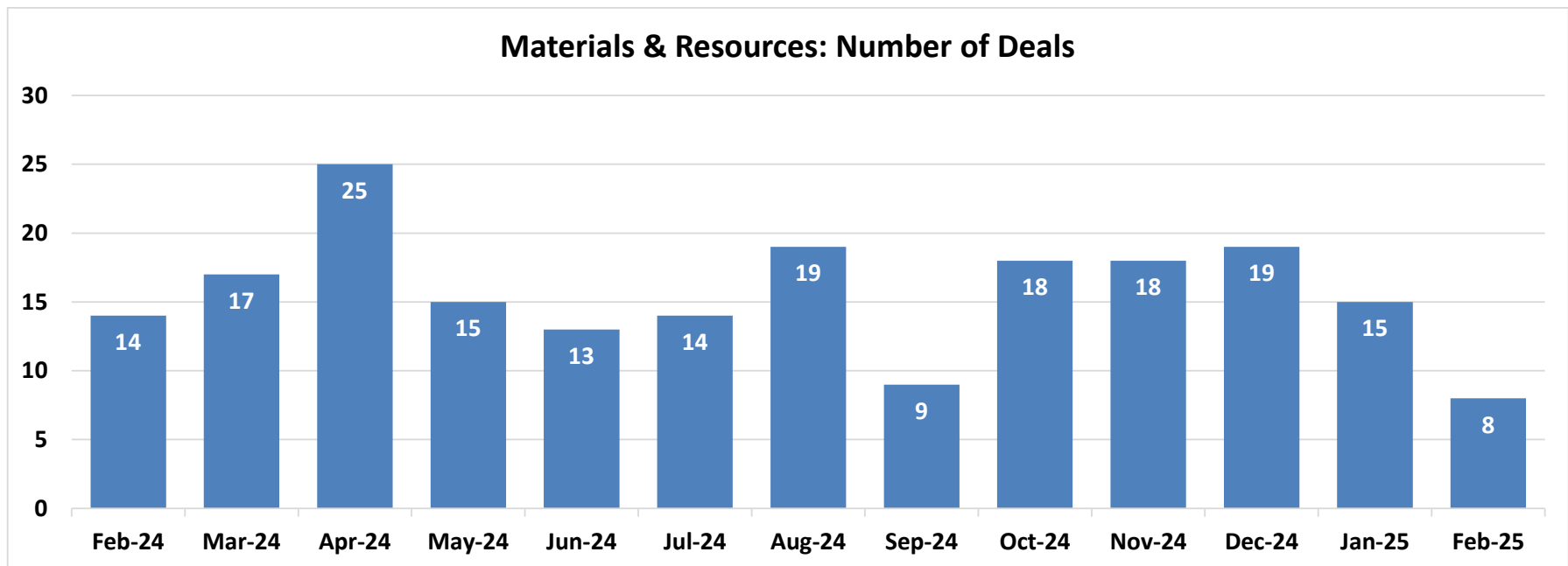


# Materials and Resources Deals for February 2025

There were 8 completed U.S. private equity deals in the Materials and Resources sector during the month of February. The number of deal transactions were down approximately 47% from January.

- 43% decline in the number of Materials and Resources deals compared to February 2024
- 2 deals closed within the Containers and Packaging Industry Group, leading the sector



## Materials and Resources Deals for February 2025

Company Name	Description	Deal Synopsis
80 Acres Farms	Operator of a vertical farm intended to provide fresh, nutritious and sustainably grown fruits and vegetables. The company utilizes technology and analytics to produce a wide variety of pesticide and residue-free leafy greens, herbs	The company received \$115 million of development capital from Barclays Climate Ventures, The Western and Southern Life Insurance Company, Virgo Investment Group, General Atlantic, Fireman's
Formula Corp	Manufacturer of custom blended chemicals for personal care, grocery consumer, food service, food processing, retail and wholesale, medical and healthcare, and transportation industries. The company offers salon-grade and gluten-free shampoos, natural and gluten-free conditioners, lotions, shower gels, hand soaps, bubble baths, fabric softeners, glass cleaners, dish detergents, storage and warehousing, packaging, labeling, and printing services.	The company was acquired by San Francisco Equity Partners through an LBO on February 19, 2025 for an undisclosed amount.
HMS Mfg.	Manufacturer of organization products used for household purposes. The company offers products including laundry baskets, hampers, indoor wastebaskets, kitchen organization, and storage bins, enabling customers to avail of the required plastic storage items for their space.	The company was acquired by Creo Group, via its financial sponsor Mill Point Capital, through an LBO on February 18, 2025 for an undisclosed amount.
Inno-Pak	Designer and manufacturer of eco-friendly packaging intended for prepared foods. The company specializes in offering various packaging products such as cartoons, bottles, boxes, trays, carriers, lids, sheets, inserts and containers made from an extensive range of material choices including paper and paperboard to flexible films, rigid plastic and corrugated fiberboard for supermarkets, convenience stores and in-store departments as well as food service, retail and food processing industries.	The company was acquired by Handgards, via its financial sponsor Wynnchurch Capital, through an LBO on February 11, 2025 for an undisclosed amount.

## Materials and Resources Deals for February 2025

Company Name	Description	Deal Synopsis
Occidental Petroleum	A portfolio of mineral extraction assets in the United States.	The assets of Occidental Petroleum were acquired by NGP Energy Capital Management through a \$900 million LBO on August 19, 2020.
Sealant Specialists (Portland)	Distributor of construction products intended to serve construction professionals with materials for concrete, waterproofing, and glazing industries. The company offers a wide range of products, including sealants, foam tapes, and concrete supplies, enabling clients to access commercial-grade products.	The company was acquired by White Cap, via its financial sponsors The Sterling Group and Clayton, Dubilier & Rice, through an LBO on February 4, 2025 for an undisclosed amount.
Synteen Technical Fabrics	Manufacturer of geogrids and geotextiles intended to serve construction, mining, and military industries to enhance soil reinforcement applications. The company offers uniaxial and biaxial geogrids, high-strength geotextiles, MSE-facing systems, and support struts, enabling clients to achieve installation efficiency and reduce overall costs.	The company was acquired by Officine Maccaferri, via its financial sponsor Ambienta, through an LBO on February 6, 2025 for an undisclosed amount.
Walker Lumber & Supply	Distributor of lumber products catering to residential and commercial builders, contractors, and DIYers, across Central Tennessee. The company offers building materials designed for construction and home improvement projects, and a full range of selectively sourced lumber and hardware, enabling professionals to access reliable materials and support.	The company was acquired by US LBM Holdings, via its financial sponsors Platinum Equity, Ergo Partners and Bain Capital through an LBO on February 3, 2025 for an undisclosed amount.