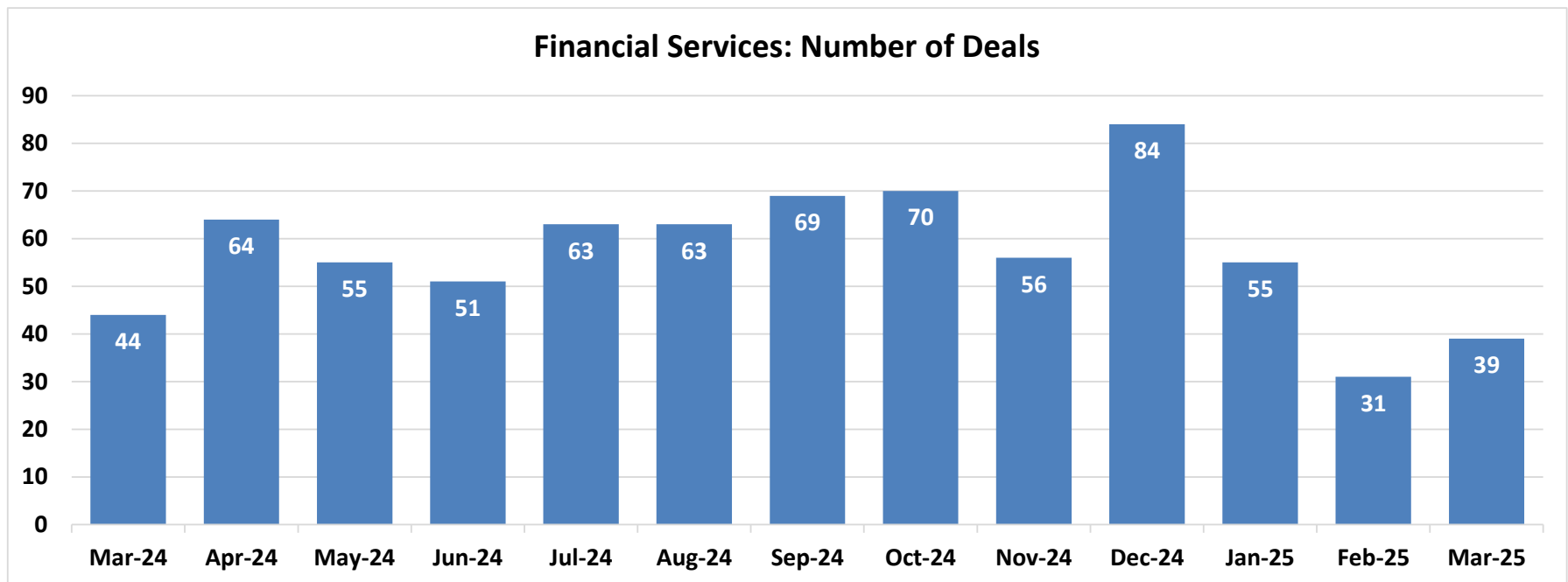


Financial Services Deals for March 2025

There were 39 completed U.S. private equity deals in the Financial Services sector during the month of March. The number of deal transactions were up approximately 26% from February.

- 11% decline in the number of Financial Services deals compared to March 2024
- 23 deals closed within the Other Financial Services Industry Group, leading the sector



Financial Services Deals for March 2025

Company Name	Description	Deal Synopsis
Accountfully	<p>Provider of accounting and financial services intended to serve tech startups, creatives, solopreneurs, and mission-driven food and drink brands. The company provides a wide range of services like accounting and bookkeeping, taxes and tax advisory, inventory consulting, and finance and advisory, thereby helping clients' companies earn funding, increase tax outsources also for growth and stay profitable</p>	<p>The company was acquired by Belay Solutions, via its financial sponsor Tenex Capital Management, through an LBO on March 11, 2025 for an undisclosed amount.</p>
Acorn Claims	<p>Provider of claim management services for the insurance industry intended to be excellence in customer service. The company offers services like daily claims handling, catastrophe response, property field and desk adjusting, auto field and desk adjusting, call-center support, customized TPA services and specialty desk services.</p>	<p>The company was acquired by Ryze Claim Solutions, via its financial sponsor Bain Capital Insurance, through an LBO on March 31, 2025 for an undisclosed amount.</p>
Advantage Retirement Solutions	<p>Provider of retirement income services designed to provide lifetime income within investment portfolios. The company specializes in the patent-pending Lifetime Income Builder, which embeds a guaranteed income strategy directly within investment portfolios, thereby enabling investors to achieve strong growth potential, lifetime income, and full liquidity.</p>	<p>The company was acquired by Athene Holding, Apollo Global Management and Motive Partners through an LBO on March 4, 2025 for an undisclosed amount.</p>
Archambault Insurance Associates	<p>Provider of insurance services intended to assist individuals and businesses in managing their risk. The company offers a range of insurance, which includes commercial insurance, life insurance, and health insurance, enabling clients to secure comprehensive protection while optimizing their financial security.</p>	<p>The company was acquired by World Insurance Associates, via its financial sponsors Goldman Sachs Asset Management and Charlesbank Capital Partners, through an LBO on March 10, 2025 for an undisclosed amount.</p>

Financial Services Deals for March 2025

Company Name	Description	Deal Synopsis
Archline Service Partners	Operator of an investment and partnership company intended to acquire stakes in companies involved in roofing services. The company engages in residential and commercial roofing and related exterior services by investing in high-performing companies, providing them with the resources, strategic guidance, and capital they need to grow their businesses.	The company received an undisclosed amount of development capital from LO3 Capital on March 25, 2025. The financing is intended to be used for the acquisition of Premiere Roofing. The transaction was supported by debt financing.
Brokers Edge	Operator of an insurance marketing agency intended to serve independent advisors. The company specializes in the development, marketing, and distribution of traditional fixed annuities, fixed indexed annuities, and life insurance products.	The company was acquired by Simplicity Financial Marketing Holdings, via its financial sponsors Dragoneer Investment Group and SkyKnight Capital, through an LBO on March 26, 2025 for an undisclosed amount.
Carolinas Investment Consulting	Provider of investment advisory services catering to high-net-worth families and individuals. The company is independent of any big brokerage firm, bank, or insurance company, and specializes in investment and wealth management and financial planning and advisory services, thereby enabling clients to make financial decisions and for investment advice.	The company was acquired by CAPTRUST Financial Advisors, via its financial sponsors GTCR and The Carlyle Group, through an LBO on March 5, 2025 for an undisclosed amount.
Crusoe (Bitcoin Mining Operation)	Operator of a bitcoin mining operation platform designed to facilitate efficient and scalable cryptocurrency mining. The company's platform offers high-performance hardware and optimized software solutions, enabling miners to maximize profitability while minimizing operational costs.	The business unit of Crusoe was acquired by New York Digital Investment Group, via its financial sponsors WestCap, Stone Ridge Asset Management, Starr Investment Holdings, Starr Insurance Companies, Soros Fund Management, Ribbit Capital, Reimagined Ventures, Patriot Financial Partners, Morgan Stanley, General Atlantic, FS Investments, FinTech Collective, Darco Capital, Bessemer Venture Partners, and A100 Ventures through an LBO on

Financial Services Deals for March 2025

Company Name	Description	Deal Synopsis
DCM Services	Provider of estate asset recovery and specialty account resolution services intended to maximize the value of client portfolios across financial services, healthcare, retail and telecom industries. The company offers a full range of services from proprietary web-based solutions to full outsourcing supported by a data-driven technology platform.	The company was acquired by True Wind Capital Management and Aldaron Partners through an LBO on March 12, 2025 for an undisclosed amount.
Delta Financial Group (New Jersey)	Provider of investment advisory services intended to serve financial market participants. The company offers services that include independent investment advice, asset management, and comprehensive financial planning, helping clients achieve superior returns with low or moderate risk.	The company was acquired by Audax Private Equity, via its financial sponsor CW Advisors, through an LBO in March, 2025 for an undisclosed amount.
Doug's Paint and Body	Provider of automotive repair and maintenance services intended to keep vehicles in optimal condition. The division specializes in providing collision repair, customer service, and dealing with insurance claims, thereby maintaining vehicle safety, value, and aesthetics.	The company was acquired by Classic Collision, via its financial sponsor TPG, through an LBO on March 31, 2025 for an undisclosed amount.
First International Bank & Trust (Wealth Service Division)	Provider of wealth management services based in Watford City, North Dakota.	The wealth services division of First International Bank and Trust was acquired by Wealth Enhancement Group, via its financial sponsors Onex, TA Associates Management, and Primark Capital through an LBO on March 31, 2025 for an undisclosed amount.

Financial Services Deals for March 2025

Company Name	Description	Deal Synopsis
GGM Wealth Advisors	Provider of wealth management and financial advisory services intended to help clients achieve their individual wealth management goals. The company offers financial planning, portfolio management, and fiduciary advice, thereby enabling them to make informed financial decisions and build lasting wealth.	The company was acquired by Waverly Advisors, via its financial sponsor Wealth Partners Capital Group, HGGC, and Ares Management, through an LBO on March 21, 2025 for an undisclosed amount.
InspectionConnection	Provider of subrogation and claim handling services intended to serve the Bloomfield Hills region of Michigan. The company offers estimate creation, quality assurance audits, salvage facilitation and desk review along with custom options and specializes in heavy equipment, such as construction vehicles, tractors and trailers, and farm machinery, thereby providing a comprehensive claim	The company, a subsidiary of Latitude Subrogation Services, was acquired by Alacrity Solutions, via its financial sponsors Blue Owl Capital, KKR Private Credit, Goldman Sachs Asset Management and Antares Capital, through an LBO on March 5, 2025 for an undisclosed amount.
Invoke Tax Partners	Operator of a tax savings consulting firm intended to serve clients within a variety of industries including commercial real estate, manufacturing, energy, leasing, telecommunications, and distribution. The company offers state and local agile tax services to corporations across the nation, thereby alleviating clients' tax burden, enhancing	The company was acquired by Baker Tilly, via its financial sponsors Hellman & Friedman and Valeas Capital Partners, through an LBO on March 27, 2025 for an undisclosed amount. This acquisition enhances Baker Tilly's capabilities in real estate and business personal property tax, sales and use tax and coverage tax.
JMS Advisory Group	Provider of unclaimed property compliance services intended to serve a wide range of clients including enterprises, financial institutions, credit unions, insurance companies, hospitality, and healthcare organizations. The company offers total escheat management, asset recovery, annual compliance, audit defense, consulting, and voluntary disclosure, thereby helping clients mitigate risk and capitalize on opportunities through managed unclaimed property	The company was acquired by Aprio, via its financial sponsor Charlesbank Capital Partners, through an LBO on March 4, 2025 for an undisclosed amount.
Jordan Sibling (Retirement and Private Wealth Books of Business)	Provider of retirement and wealth management services intended to help individuals plan and manage their financial future. The company offers personalized retirement planning, investment tracking, and wealth optimization tools, enabling clients to secure and grow their wealth effectively.	The business unit was acquired by Hub International via its financial sponsors Leonard Green & Partners, Hellman & Friedman, Finback Investment Partners, Blackstone and Altas Partners, through an LBO on March 7, 2025 for an undisclosed amount.

Financial Services Deals for March 2025

Company Name	Description	Deal Synopsis
Leading Edge Claims Service	Provider of nationwide independent claims adjusting, third-party administration and other risk management solutions intended for insurance companies, corporations and government agencies. The company offers commercial and residential property claims, appraisal, examiner services, senior training and certification, staff assist, adjuster	The company was acquired by Ryze Claim Solutions, via its financial sponsor Bain Capital Insurance, through an LBO on March 28, 2025 for an undisclosed amount. This strategic move further strengthens RYZE's position in the industry, reinforcing its long-term vision for the continued
Lighthouse Insurance Agency (Insurance Brokers)	Operator of an insurance agency intended to serve individual and commercial clients. The company offers auto, boat and marine, recreational vehicles, commercial auto coverage, flood insurance, food trucks and company sedans insurance, thereby enabling clients to secure their assets through a tailored made insurance policy.	The company was acquired by World Insurance Associates through an LBO on March 1, 2025 for an undisclosed amount.
Marrella Private Wealth	Provider of wealth management services intended to preserve wealth and create family legacies. The company offers comprehensive financial planning, investment management, and retirement services, thereby providing personalized strategies to secure long-term financial well-being and create lasting family legacies.	The company was acquired by Apella Wealth, via its financial sponsor HGGC, through a \$518 million LBO on March 7, 2025.
Miv Insurance	Provider of insurance and risk management services intended to offer competitive rates and comprehensive coverage options. The company offers bond compliance solutions, claims management, and bilingual loss control services, enabling clients to secure reliable coverage and prompt, fair claims resolution.	The company was acquired by Hub International, via its financial sponsor Altas Partners, Blackstone, Finback Investment Partners, Hellman & Friedman and Leonard Green & Partners through an LBO on March 5, 2025 for an undisclosed amount.

Financial Services Deals for March 2025

Company Name	Description	Deal Synopsis
Mockenhaupt	Provider of retirement administration and compliance services, intended to assist governmental employers in managing employee benefits. The company specializes in retirement services, including the design, administration, and compliance of defined benefit and defined contribution plans, leveraging Pennsylvania pension regulations, thereby enabling governmental employers to maintain compliant and sound pension plans.	The company was acquired by Acrisure, via its financial sponsors Abu Dhabi Investment Authority, Ares Capital, Ares Management, Auldbrass Partners, BDT & Company, Blackstone, Blackstone Credit and Insurance, Camino Partners, Guggenheim Investments, MidCap Financial, Oak Hill Advisors, Partners Group, and PSP Partners through an LBO on March 11, 2025 for an undisclosed amount.
NBW Capital	Provider of investment management services intended to deliver financial returns. The company offers investment management services, thereby enabling clients to achieve long-term financial success while benefiting from a fiduciary responsibility that places clients' interests first.	The company was acquired by Waverly Advisors, via its financial sponsors Ares Management, HGGC, and Wealth Partners Capital Group, through an LBO on March 28, 2025 for an undisclosed amount.
Personal Investment Management	Provider of financial planning, investment management, and retirement planning services intended to guide clients to successful financial futures. The company offers personalized services to individuals, thereby enabling them to achieve financial freedom through expert guidance and planning.	The company was acquired by Pure Financial Advisors, via its financial sponsors Emigrant Partners and Lee Equity Partners, through an LBO on March 14, 2025 for an undisclosed amount.
Piquadro Insurance Broker	Provider of insurance brokerage services catering to private individuals, professionals, companies and SMEs. The company's services include risk analysis, policy management, and claims assistance services, thereby offering personalized service, continuous collaboration and daily support to their clients.	The company was acquired by Edge Group, via its financial sponsor AnaCap, through an LBO on March 21, 2025 for an undisclosed amount.

Financial Services Deals for March 2025

Company Name	Description	Deal Synopsis
PMA Financial Network	Operator of a wealth management company intended to serve municipalities, school districts, and other local government entities. The company offers income investment management services, administration, distribution, advisory, financial planning, and broker-dealer services, thereby providing stable deposit and cost-effective funding solutions for financial institutions.	The company was acquired by Public Trust Advisors, via its financial sponsor Flexpoint Ford, through an LBO on March 19, 2025 for an undisclosed amount.
Qsi Consulting	Provider of economic consulting services intended to serve the network industries. The company offers forensic economics, financial modeling, expert witnessing, litigation support, taxation analysis, and advisory services, enabling regulated and non-regulated industry participants, governmental agencies, and law firms to navigate complex financial and policy challenges.	The company was acquired by Aperture, via its financial sponsor Genstar Capital, through an LBO on March 5, 2025 for an undisclosed amount.
Ricky Credille Insurance	Provider of independent insurance services intended to help individuals across Alabama, Kentucky, Mississippi, and Tennessee. The company offers Medicare, health, and life insurance, thereby enabling clients to make informed decisions about their insurance needs.	The company was acquired by King Insurance Partners, via its financial sponsor BHMS Investments, through an LBO on March 25, 2025 for an undisclosed amount.
Sanctuary Wealth Management	Provider of financial services based in Pocatello, Idaho. The company's services include financial management services such as wealth management, asset management and retirement planning, thereby providing the clients with the desired financial goal.	The company was acquired by Merit Financial Group, via its financial sponsors HGGC, NB Capital Solutions and Wealth Partners Capital Group, through an LBO on March 14, 2025 for an undisclosed amount.

Financial Services Deals for March 2025

Company Name	Description	Deal Synopsis
SineCera Capital	Provider of wealth management, and investment advisory intended to serve high net worth individuals, family offices, and founders. The company offers asset management, advisory, banking and credit services, thereby enabling clients with comprehensive financial guidance.	The company was acquired by Prime Capital Financial, via its financial sponsor Abry Partners, through an LBO on March 3, 2025 for an undisclosed amount.
Skyline Global Partners	Provider of private equity investments, specializing in buyouts and growth equity, intended to enhance shareholder value for entrepreneurial companies. The company offers growth equity in companies across various industries, including healthcare, manufacturing, and eCommerce, providing capital and strategic guidance to boost shareholder value.	The company was acquired by DigitalBridge Group and Public Sector Pension Investment Board through an LBO on March 10, 2025 for an undisclosed amount.
Sterling Bank & Trust	Sterling Bancorp Inc is a unitary trust holding company. Its primary business is the operation of its wholly-owned subsidiary, Sterling Bank, through which it offers a range of loan products to the residential and commercial markets as well as retail banking services. The products and services offered by the bank include saving and current accounts, demand and term deposits, payment cards, trade finance	The company was acquired by EverBank, via its financial sponsors Reverence Capital Partners, Sixth Street Partners, Stone Point Capital, Warburg Pincus, Teachers Insurance and Annuity Association of America, and other sponsors, through a \$261 million public-to-private LBO on March 31, 2025.
The Holben Group	Provider of wealth advisory services catering to high-net-worth families and individuals. The company specializes in investment and wealth management and financial planning and advisory services, thereby enabling clients to make financial decisions and for investment advice.	The company was acquired by EP Wealth Advisors, via its financial sponsor Berkshire Partners, through an LBO on March 5, 2025 for an undisclosed amount.

Financial Services Deals for March 2025

Company Name	Description	Deal Synopsis
Unionview Wealth Partners	Provider of wealth management services intended for investors seeking financial and life goals. The company specializes in income generation advice, Retirement Planning, Tax advisory, Educational funding Estate planning, and wealth transfer services, thereby enabling customers with financial advisory for their economic decisions.	The company was acquired by Miracle Mile Advisors, via its financial sponsor Corsair Capital, through an LBO on March 3, 2025 for an undisclosed amount.
Vanguard Specialty	Operator of professional liability insurance programs catering to specialized markets. Vanguard Specialty operates as a Managing General Agent and Program Manager for various niche insurance programs, representing highly rated carriers with an approach to product development and expansion into new states, and customized policies to meet the unique needs of their clients.	The company was acquired by Balance Partners, via its financial sponsor BV Investment Partners, through an LBO on March 7, 2025 for an undisclosed amount. This deal will significantly scale up company's professional liability offerings and add a meaningful amount of GWP to Balance Partners' already considerable premium volume.
Wealth Architects	Provider of financial advisory services intended to guide individuals and businesses in building, managing, and protecting their wealth. The company offers tailored advice, investment strategies, and risk management services, thereby enabling clients to achieve long-term financial security.	The company was acquired by Envest through an LBO on March 25, 2025 for an undisclosed amount.
Wells Fargo (Non-Agency Third-Party Commercial Mortgage Servicing Business)	Provider of loan and mortgage services intended for commercial third parties.	The non-agency third-party commercial mortgage servicing business of Wells Fargo (NYS: WFC) was acquired by Trimont Real Estate Advisors, via its financial sponsor Värde Partners, through an LBO for an undisclosed amount on August 20, 2024. The acquisition will help Trimont Real Estate Advisors accelerate a long-running transfer of loan servicing.
West Coast Financial	Provider of personalized wealth management and corporate advisory services intended for individuals, families, entrepreneurs, and corporations. The company provides one-on-one guidance and objective advice through a comprehensive suite of services including investment services, estate and gift planning, tax planning, insurance planning, and financial strategies, thereby empowering clients to achieve long-term financial stability, growth, and	The company was acquired by Cerity Partners, via its financial sponsors Genstar Capital, Harvest Partners and Lightyear Capital, through an LBO on April 31, 2025 for an undisclosed amount.

Financial Services Deals for March 2025

Company Name	Description	Deal Synopsis
XO Wealth Management	Provider of consulting services intended for business owners, corporate executives and money managers. The company offers alternative investment, financial planning, risk management and investment assistance, enabling its clients to enhance their financial decisions and achieve their goals.	The company was acquired by Wealth Enhancement Group, via its financial sponsors Onex, TA Associates Management and Primark Capital, through an LBO on March 28, 2025 for an undisclosed amount.