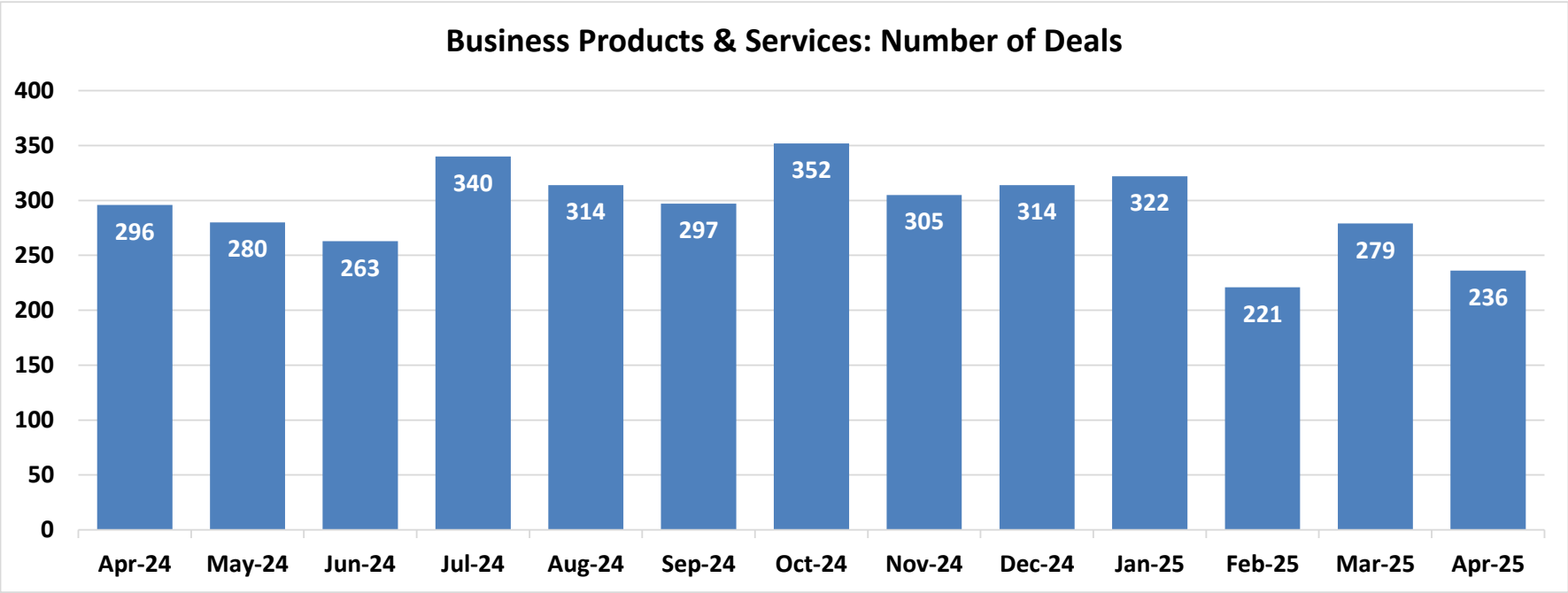


Business Products and Services Deals for April 2025

There were 236 completed U.S. private equity deals in the Business Products & Services sector during the month of April. The number of deal transactions were down approximately 15% from March.

- 20% decline in the number of Business Products & Services deals compared to April 2024
- 170 deals closed within the Commercial Services Industry Group, leading the sector



Business Products and Services Deals for April 2025

Company Name	Description	Deal Synopsis
24 Hour Fitness USA (Nine 24 Hour Fitness Gyms in Miami and Orlando)	Provider of gym memberships intended to offer an inclusive and motivating fitness experience located in Miami and Orlando, Florida. The gym offers a range of fitness services, including cardio and strength training, group fitness classes, hot yoga, Pilates, saunas, HydroMassage, tanning, and upgraded locker rooms, thereby enabling members to enjoy a comprehensive wellness experience.	The gyms of 24 Hour Fitness USA were acquired by CR Fitness Holdings, via its financial sponsors North Castle Partners, NB Group, Hauser Private Equity, TPG and Montana Capital Partners, through an LBO on April 15, 2025 for an undisclosed amount.
2x4	Operator of a global design consultancy intended for companies and cultural institutions. The company focuses on creating brand strategy, design, activations and clarify core institutional values and create innovative, experiential, participatory and visually-dynamic ways, thereby engaging key audiences worldwide.	The company was acquired by The Independents, via its financial sponsors Capza and TowerBrook Capital Partners, through an LBO on April 17, 2025 for an undisclosed amount. Under The Independents' ownership, the company hopes to broaden its impact across fashion and luxury through access to The Independents' network of experts across different disciplines.
3P Processing	Provider of metal finishing and inspection services intended to support aerospace and defense manufacturing. The company offers non-destructive testing, chemical processing, anodizing, masking, and painting for aluminum, titanium, and steel components, enabling aerospace suppliers to meet stringent quality standards.	The company was acquired by Littlejohn Capital through an LBO on April 2, 2025 for an undisclosed amount.
3R Technology	Provider of IT asset disposition and e-waste recycling services, intended for businesses and organizations managing technology lifecycle needs. The company offers services such as data sanitization, certified destruction, product lifecycle management, and recycling programs, enabling clients to securely dispose of IT assets while promoting environmental sustainability and data security.	The company was acquired by CTL, via its financial sponsor Columbia River Partners, through an LBO on April 7, 2025 for an undisclosed amount.

Business Products and Services Deals for April 2025

Company Name	Description	Deal Synopsis
5 Star Electric	Provider of electrical construction, maintenance, and repair services catering to the midwest, southwest, and southeastern United States communities. The company specializes in distribution and transmission power line work, substation, industrial, commercial, streetlighting, and fiber installations, providing clients with complete rebuilds and storm restoration services.	The company, a subsidiary of Mammoth Energy Services, was acquired by Peak Utility Infrastructure, via its financial sponsor ORIX Capital Partners, through an LBO on April 14, 2025 for an undisclosed amount.
5280 Waste Solutions	Provider of roll-off and recycling services intended for residents, contractors, and commercial clients. The company offers waste hauling and disposal services using roll-off containers that are clean and well-maintained, enabling clients to dispose of waste materials sustainably.	The company was acquired by Laurel Mountain Partners, Kendall Family Investments, Comerica Bank and Tecum Capital through an LBO on April 9, 2025 for an undisclosed amount. As a result of the transaction, the company was recapitalized.
ABCO Systems	Provider of warehouse automation and e-commerce services intended to optimize logistics operations. The company offers a range of services, including system design, systems integration, industrial control services, robotics integration, and custom automation design, enabling various industries to improve their logistics operations.	The company was acquired by Element Logic, via its financial sponsor Castik Capital, through an LBO on April 26, 2025 for an undisclosed amount.
ACT Drivetrain	Manufacturer of transmissions, engines, advanced battery packs and related components for light, medium and heavy-duty vehicles. The company offers process and salvage engineering, warranty root cause analysis and testing, machining for repair and salvage of components, as well as recycling of non-reclaimable material.	The company was rolled into the continuation fund Crestview Partners III CV from Crestview Partners III through an LBO on April 1, 2025, for an undisclosed amount.
Admiralty Environmental	Provider of environmental consulting services and laboratory testing intended to serve the environmental sector. The company offers expertise in water quality projects, including environmental sampling, laboratory analysis, project management, and regulatory support for wastewater, drinking water, and stormwater, enabling clients in Alaska and globally to operate within environmental regulatory frameworks.	The company received an undisclosed amount of development capital from Freestone Capital Management in approximately April 2025. As a result of the transaction, the company was recapitalized.

Business Products and Services Deals for April 2025

Company Name	Description	Deal Synopsis
Advanced Earth Sciences	Provider of geotechnical and environmental engineering consulting services intended to deliver innovative and cost-effective results for complex projects. The company offers geotechnical and hydrogeological characterization, seismicity and faulting studies, solid waste engineering, wastewater treatment plant design, biosolids management, and Superfund site remediation, thereby enabling clients in the public and private sectors to achieve sustainable and compliant project outcomes.	The company was acquired by Verdantas, via its financial sponsors Sterling Investment Partners and RTC Partners, through an LBO on April 8, 2025 for an undisclosed amount.
Affordable Waste Management	Provider of non-hazardous liquid waste management services designed to ensure efficient transport and disposal. The company specializes in grease trap cleaning, used cooking oil recycling, leachate management, and drain maintenance, thereby helping businesses maintain compliance and operational efficiency.	The business operations of Grasslands Environmental were acquired by Valicor Environmental, via its financial sponsor Pritzker Private Capital Services through an LBO on April 02, 2025 for an undisclosed amount.
Air Transport Services Group	Air Transport Services Group Inc along with its subsidiaries operates within the airfreight and logistics industry. It leases aircraft and provides airline operations, ground services, aircraft modification and maintenance, and other support services mainly to the cargo transportation and package delivery industries. The company has two reportable segments namely Cargo Aircraft Management and ACMI Services (Aircraft, Crew, Maintenance, and Insurance). It generates a majority of its revenue from the ACMI services segment.	The company was acquired by Stonepeak Partners through a \$3.1 billion public-to-private LBO on April 11, 2025. The transaction was supported by \$2.3 billion of debt financing.
AirWay Technologies	Provider of telecom and broadband network equipment services intended for global communication infrastructure. The company offers asset management programs, project management, turnkey installations, and site upgrades, enabling wireless and wireline carriers to enhance their networks with efficient, scalable, and cost-effective solutions.	The company was acquired by TXO Systems, via its financial sponsor TowerBrook Capital Partners, through an LBO on April 11, 2025 for an undisclosed amount.

Business Products and Services Deals for April 2025

Company Name	Description	Deal Synopsis
Alabama Scale & Instrument	Provider of NIST traceable calibration services for a wide range of industrial measurement equipment, intended to ensure accurate and reliable performance across various industries. The company engages in providing calibration services for a variety of industrial measurement equipment, thereby enabling clients to ensure precision in their measurement tools, from scales to pressure gauges and torque wrenches.	The company was acquired by JM Test Systems, via its financial sponsor Kanbrick, through an LBO on April 2, 2025 for an undisclosed amount.
All Tech Engineering	Manufacturer of specialized automated machinery designed to enhance precision and efficiency across the alternative energy, defense, medical, automotive, marine, electronics, office furniture, and aerospace industries. The company specializes in assembly equipment, material handling systems, bonding machines, testing equipment, punches, dies, and robotic welding machines, thereby providing automation services tailored to industry-specific needs.	The company was acquired by JENNMAR, via its financial sponsors CFT Capital Partners, FalconPoint Capital Partners, Kaulig Capital and ACE & Company, through an LBO April 3, 2025 for an undisclosed amount.
ALM Positioners	Manufacturer of positioner lifts intended to safely speed up handling time while eliminating dangerous hazards on the production floor. The company specializes in making and supplying fixed headstock units with fixed or adjustable tailstocks, single-column positioners and customized multi-column or mobile lift units, thereby helping its clients improve operation productivity, profits, safety and ergonomics effectively.	The company was acquired by Altus Capital Partners, Centerfield Capital Partners and its management through an LBO on April 7, 2025 for an undisclosed amount.
Alpha2EQ	Manufacturer of orthobiologic veterinary therapies intended to support the body's natural healing process in equine and companion animals. The company uses the patented AlphaActive process to isolate alpha-2-macroglobulin from a horse's own blood, thereby enabling veterinarians to remove damage-causing enzymes and support the natural healing of inflamed tissues.	The company was acquired by Revival Animal Health, via its financial sponsor Incline Equity Partners, through a \$9 million LBO on April 2, 2025.

Business Products and Services Deals for April 2025

Company Name	Description	Deal Synopsis
AlwaysOn	Developer of AI chatbots for schools, aimed at improving communication, customer service, and website experience. The company offers a turnkey custom chatbot that requires no additional work, enabling schools to reduce manual support efforts and enhance user experience through instant and personalized responses.	The company was acquired by Apptegy, via its financial sponsor JMI Equity, through an LBO on April 22, 2025 for an undisclosed amount.
AmCheck Austin	Provider of HR software and payroll services based in Austin, Texas. The company offers services such as payroll processing, time and attendance management, benefits enrollment, applicant tracking, and human resources, enabling clients to get support for the full lifecycle of employment.	The company was acquired by G&A Partners, via its financial sponsors SaxeCap and TPG, through an LBO on April 9, 2025, for an undisclosed amount.
AmCheck HCM Solutions	Provider of human resource software and payroll services based in Henderson, Nevada. The company offers services such as payroll processing, time and attendance management, benefits enrollment, and human resources, enabling clients to get customizable software to fit any need.	The company was acquired by G&A Partners, via its financial sponsors SaxeCap, and TPG, through an LBO on April 9, 2025.
American Data	Developer of electronic health records management software intended for long-term care providers. The company's services include controlling medical records, medication management, clinical notes, billing, and other related services, enabling clients to access their services for increasing communication referrals, and reimbursement.	The company was acquired by Valsoft Corporation, via its financial sponsors Propelr Growth, Portage, Power Corporation of Canada and Viking Global Investors, through an LBO on April 15, 2025 for an undisclosed amount.
American National Group (Senior Direct Lending Portfolio)	A Portfolio of senior direct lending assets.	The lending portfolio of American National Group was acquired by Collier Capital on April 3, 2025 for an undisclosed amount.
American Outsourced Waste & Recycling	Provider of waste management and recycling services intended for businesses across North America. The company offers waste auditing, proposal creation, implementation, brokering, and quality assurance, enabling businesses to optimize their waste management processes and improve sustainability.	The company was acquired by Reconomy, via its financial sponsor EMK Capital, through an LBO on April 7, 2025 for an undisclosed amount.

Business Products and Services Deals for April 2025

Company Name	Description	Deal Synopsis
Am-Liner East	Provider of sanitary sewer and manhole rehabilitation intended for the trenchless industry. The company offers installation and repair services, including premier pipe pressure liner, cured-in-place pipe, CCTV inspection, pipe cleaning, point repairs, excavation and replacement, and lateral lining, enabling clients to avail of the required services at an affordable price.	The company was acquired by Azuria Water Solutions, via its financial sponsor New Mountain Capital, through an LBO on April 21, 2025 for an undisclosed amount.
Applied Adhesives	Manufacturer of industrial adhesives intended for graphic arts, bottle labeling, product assembly and woodworking industries. The company specializes in hot melt, water-based, reactive adhesives and dispensing equipment, thereby enabling clients to eliminate adhesive waste and process inefficiencies through the lowest cost in the use of innovative adhesive technologies.	The company was acquired by Bertram Capital through an LBO on April 11, 2025 for an undisclosed amount.
Applied Bolting Technology Products	Manufacturer of direct tension indicating washers intended to offer a bolt tensioning method by all modern structural standards. The company's indicators are an integral part of the structural fastening system that readily illustrates when structural bolts are properly tightened, which are available in imperial sizes and metric sizes, enabling clients to purchase their product to make bolt installation and inspection easy and accurate.	The company was acquired by Portland Bolt & Manufacturing, via its financial sponsor Endeavour Capital, through an LBO on April 30, 2025 for an undisclosed amount.
Appraisal Nation	Operator of an appraisal management company (AMC) dedicated to helping ease your growing valuation regulatory compliance responsibilities. The company offers various valuation products to assist in a variety of lending and collateral assessment needs by establishing separation between the loan production process and the appraisal ordering process by using an automated review software, thereby enabling lenders and help homeowners to get support in compliance purposes while saving cost effectively.	The company was acquired by Class Valuation, via its financial sponsors Constitution Capital Partners, ICG Enterprise Trust, Gridiron Capital and Narrow Gauge Capital, through an LBO on April 8, 2025 for an undisclosed amount. The acquisition significantly expands Class Valuation's footprint in the rapidly growing private lending sector, enhancing its service offerings and market reach.

Business Products and Services Deals for April 2025

Company Name	Description	Deal Synopsis
Aqua Clear Pools (Service Business)	Provider of pool care services located in the United States.	The business division of Aqua Clear Pools, was acquired by Easton Pool And Spa, via its financial sponsor, Brenton Point Capital Partners, through an LBO on April 7, 2025 for an undisclosed amount.
A-Quality Pool Service	Provider of pool repair and maintenance services to serve the clients in Florida. The company offers a wide range of services, including residential weekly pool maintenance, pool equipment installations, green pool cleanups and pool startups, and pool acid washing, thereby enabling clients to get cost-effective pool maintenance services.	The company was acquired by Cody Pools, via its financial sponsors Main Street Capital and MSC Income Fund, through an LBO on April 22, 2025 for an undisclosed amount.
Aquitas Solutions	Provider of enterprise asset management (EAM) and IoT (Internet of Things) for asset-intensive industries in Roswell, Georgia. The company's services include industrial connectivity, augmented reality, master data governance and other related services, enabling its clients to choose the desired services.	The company was acquired by Total Resource Management, via its financial sponsors 424 Capital, Eagle Private Capital and Plexus Capital through an LBO on April 21, 2015 for an undisclosed amount. With this acquisition, clients benefit from a larger, unified team of industry-leading consultants, enhanced delivery capacity, and expanded service lines.
Arrow Electric	Provider of electrical services intended for commercial, industrial, and residential clients. The company offers a comprehensive range of electrical construction, design, and maintenance services, enabling businesses and homeowners to meet their electrical needs with a trusted and experienced contractor.	The company was acquired by Kassel Mechanical, via its financial sponsor Paceline Equity Partners, through an LBO on April 10, 2025 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Arrow Fire Protection	Operator of a fire protection company intended to provide maintenance and service to clients. The company offers services including fire sprinkler testing, maintenance and fire extinguisher testing, facility inspections, and contractor fire cabinets.	The company was acquired by Pye-Barker Fire & Safety, via its financial sponsors Abu Dhabi Investment Authority, Altas Partners, GIC Private, Jade Associates, Leonard Green & Partners and Partners Group, through an LBO on April 17, 2025 for an undisclosed amount. This move solidifies Pye-Barker Fire & Safety's growing impact in California's critical fire protection industry, keeping people and property safe from fire and life safety risks.
Association Executives Group	Provider of professional association management services intended to build and manage sustainable organizations. The company offers administration, technology, financial, conference management, virtual meetings, and marketing that bring together talent, resources, and leadership development to execute programs, enabling organizations to get complete on-site headquarters operations or augmented services to groups that need assistance in specific service areas.	The company was acquired by Association Headquarters, via its financial sponsor Corridor Capital, through an LBO on April 10, 2025 for an undisclosed amount.
Assured Auto Parts	Manufacturer of automotive recycling components intended to support the sustainable reuse of vehicle parts. The company offers high-quality, refurbished automotive parts, enabling the automotive industry to reduce waste and lower production costs while maintaining vehicle performance and safety.	The company was acquired by Fenix Parts, via its financial sponsor Hybridge Capital Management, through an LBO on April 8, 2025 for an undisclosed amount.
Atlantic Constructors	Provider of construction services intended to serve the commercial and industrial markets. The company offers various services such as structural steel and miscellaneous metals fabrication, utility piping and steel erection, as well as designs, fabricates, and maintains wet and dry sprinklers for fire protection, enabling its clients to meet their business requirements effectively.	The company was acquired by Temp-Con, via its financial sponsors L Capital and Stellex Capital Management, through an LBO on April 14, 2025 for an undisclosed amount.

Business Products and Services Deals for April 2025

Company Name	Description	Deal Synopsis
Atlantic Environmental Consulting Services	Provider of environmental engineering services intended to serve across New Jersey. The company offers services including contamination management, site assessments, site restoration, storage tank services, wetlands management, and other related services, thereby helping clients reduce potential liabilities and costs.	The company was acquired by Verdantas, via its financial sponsors RTC Partners and Sterling Investment Partners, through an LBO on April 8, 2025 for an undisclosed amount.
Atlantic Resource Consultants	Provider of professional engineering services intended to serve clients throughout New England. The company offers a wide range of services, including site selection, due diligence, master planning, site civil design, permitting, and construction administration, thereby providing clients with practical strategies.	The company was acquired by Verdantas, via its financial sponsors RTC Partners and Sterling Investment Partners, through an LBO on April 8, 2025 for an undisclosed amount.
Atlantic Valve & Equipment	Distributor of valves, ductile iron fabrications and fittings, and other liquid handling equipment intended to serve municipal and industrial water. The company offers a range of products, including gate valves, butterfly valves, plug valves, hydraulic/electric control valves, and ductile iron fabrications, thereby enabling customers to efficiently manage water and wastewater systems.	The company was acquired by Tencarva Machinery Company, via its financial sponsor Bessemer Investors, through an LBO on April 02, 2025 for an undisclosed amount.
ATLAS-SSI	Manufacturer of traveling water screen and bulk material handling equipment designed for the protection of mission-critical assets and water ecosystems. The company designs, manufactures, and services a range of customized screens, gates and barriers such as traveling water screens, 316(b) fish-friendly screens, trash rake systems, wastewater headworks, water control barriers and gates, debris handling equipment, and more, providing clients with first line of defense for facilities that utilize water.	The company was acquired by Goldman Sachs Asset Management through an LBO on April 1, 2025 for an undisclosed amount. The transaction was supported by debt financing. Through this transaction, the company intends to leverage the global network and resources of Goldman Sachs Asset Management to accelerate growth in the water sector, expand into new markets, diversify its offerings, improve customer service, and address the rising demand for water by upgrading aging infrastructure, supporting industrial growth, and enhancing resilience to water-related challenges.

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Company Name	Description	Deal Synopsis
Auto Spa Car Wash (Carwash Center in Virginia, United States)	A Carwash Center located in Virginia, United States.	The Carwash Center of Auto Spa Car Wash was acquired by Flagstop Car Wash, via its financial sponsor Garnett Station Partners through an LBO on April 23, 2025 for an undisclosed amount.
Bar N Ranch	The ranch offers outdoor activities such as fly fishing, hiking, and whitewater rafting.	The ranch was acquired by Under Canvas, via its financial sponsor KSL Capital Partners, through an LBO on April 4, 2025 for an undisclosed amount.
Barganier Davis Williams Architects Associated	Provider of architectural designs intended to serve civic institutions, educational facilities, cultural organizations, and government agencies. The company offers planning, interior design, and its expertise spans to the creation of new buildings, environmental retrofits, and the comprehensive planning and design of neighborhoods and public spaces, creating enhanced human relations through architecture.	The company was acquired by Lathan Architects, via its financial sponsor Hidden Harbor Capital Partners, through an LBO on April 22, 2025 for an undisclosed amount.
Big Top Manufacturing	Manufacturer of industrial fabric buildings and shelters catering to the military, aviation, marine, agricultural, and other industries in protecting and maintaining their assets. The company's fabric buildings are used for aircraft hangars, temporary buildings and lam tents as well as offer services including design recommendations, troubleshooting expansion, relocation, covering and threat protection, thereby enabling clients to avail immediate services as per their budget requirements.	The company was acquired by Altamont Capital Partners through an LBO on April 25, 2025 for an undisclosed amount.
Black Spruce Management (8-Building Greenpoint Brooklyn Portfolio)	8 buildings of Greenpoint portfolio located in Brooklyn, New York. The portfolio consists of 3 Sutton Street, 5 Sutton Street, 673 Meeker Avenue, 669 Meeker Avenue, 667 Meeker Avenue, 657 Meeker Avenue, 661 Meeker Avenue and 164-166 Kingsland Avenue.	The properties of Black Spruce Management were acquired by Cedar Park Capital, through an estimated \$27.4 million LBO on April 29, 2025.

Business Products and Services Deals for April 2025

Company Name	Description	Deal Synopsis
BlueRing Stencils	Manufacturer of stencils intended for the printed circuit board assembly market. The company offers laser-cut stencils, paste transfer, increasing nano-coatings, printing accessories, and stencil design and development services, thereby providing clients with quality print for their specific assembly process.	The company was acquired by StenTech, via its financial sponsor Align Capital Partners, through an LBO on April 23, 2025 for an undisclosed amount.
BoliColi	Provider of consulting services specializing in executive and director benefit sectors. The company offers retirement planning, deferred compensation planning, and insurance services such as bank-owned life insurance and credit union-owned life insurance, and personal life insurance planning, helping clients to attract and retain talent.	The company was acquired by OneDigital, via its financial sponsors New Mountain Capital and Onex, through an LBO on April 17, 2025 for an undisclosed amount. This acquisition deepens OneDigital's capabilities in the East Region and enhances its ability to deliver tailored retention and financial wellness strategies for clients nationwide.
Bound (Texas)	Developer of audience profiling and segmentation platform designed to help marketers leverage the power of personalization. The company's platform helps to personalize the website content and messaging based on a visitor's profile and web-based interactions, enabling marketers to build improved segments and deliver experiences that increase ROI on digital channels, convert leads, upsell customers, and close deals.	The company was acquired by Demand Science Group, via its financial sponsors Edison Partners and Massachusetts Capital Resource, through an LBO on April 9, 2025 for an undisclosed amount.
BRAYN Consulting	Provider of tax consulting services intended to guide businesses to greater value through tax credits and incentives. The company's services include research and development tax credit service, cost segregation services, enterprise solutions and building science consulting, enabling clients to get assistance in the review, documentation, and substantiation of the tax incentives specific to their business.	The company was acquired by Ryan, via its financial sponsors Intermediate Capital Group, Onex and Ares Management, through an LBO on April 1, 2025 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Brokate Janitorial	Provider of comprehensive janitorial and disinfecting services intended to maintain clean, healthy, and productive environments for businesses and organizations. The company offers a range of janitorial services, including electrostatic disinfection, hard floor cleaning, and carpet cleaning, intended to help businesses maintain clean and healthy environments, thereby enabling clients to focus on their operations while ensuring superior cleanliness and hygiene.	The company was acquired by 4M Building Solutions, via its financial sponsor O2 Investment Partners, through an LBO on April 3, 2025 for an undisclosed amount.
Buffalo Rock (Vending Operations Business)	Operator of full-line vending services intended to deliver accessible and on-demand snack and beverage options to consumers. The company specializes in full-line vending operations, providing consumers with convenient access to food and drink options across various locations.	The full-line vending operations business of Buffalo Rock was acquired by Canteen Vending Services, Five Star Breaktime Solutions, via its financial sponsors Ares Capital, Equicorp Partners and Freeman Spogli, and other Canteen franchise operators through an LBO on April 7, 2025 for an undisclosed amount.
BulletProof Hitches	Manufacturer of adjustable towing connections intended for secure and versatile trailer attachment. The company's products feature robust steel construction, adjustable height settings, and dual ball mounts, enabling truck owners to tow various trailers safely and efficiently.	The company was acquired by RANDYS WorldWide, via its financial sponsors Barings, Greenbriar Equity Group and Tailwind Capital, through an LBO on April 29, 2025 for an undisclosed amount.
Burrell Consulting Group	Provider of land surveying services intended for industrial, residential, retail, and commercial clients. The company offers planning, project development, construction, real estate, and civil engineering services, helping clients with their development needs.	The company was acquired by MacKay Sposito, via its financial sponsor SkyKnight Capital through an LBO on April 11, 2025 for an undisclosed amount.
CABA Leasing (Ice Machine Leasing Division)	Provider of undisclosed services and products based in the United States.	The ice machine leasing division of CABA Leasing was acquired by Easy Ice, via its financial sponsor Freeman Spogli, through an LBO on April 1, 2025 for an undisclosed amount.

Business Products and Services Deals for April 2025

Company Name	Description	Deal Synopsis
CAMP Talent	Provider of talent management and recruitment services intended to help organizations build high-performing teams by matching top-tier professionals with the right opportunities. The company offers an advanced matching system powered by data-driven insights, thereby enabling businesses to identify and hire the most qualified professionals for their teams.	The company was acquired by Fixated, via its financial sponsor Eldridge Industries, through an LBO on April 23, 2025 for an undisclosed amount.
Camprendy	Operator of residential garage door repair franchise across California.	The company was acquired by Highland Arms Enterprises, via its financial sponsor Main Post Partners, through an LBO on April 10, 2025 for an undisclosed amount.
Cardinal Heating, Cooling, Plumbing, & Electric	Provider of heating and air conditioning services catering to the Sun Prairie, Wisconsin area. The company offers plumbing solutions, heating services, air conditioning services, duct cleaning, air quality solutions and other related services to its customers.	The company was acquired by Redwood Services, via its financial sponsor Union Main Group, through an LBO on April 7, 2025 for an undisclosed amount.
Carolina Engineering Solutions	Provider of integrated engineering services intended to serve education, healthcare, and government clients. The company offers services such as plumbing design, air flow measurement, process air flow design, comprehensive lighting, and power distribution design, thereby helping clients get their projects done smoothly.	The company was acquired by Salas O'Brien Engineers, via its financial sponsors Blackstone and Caltius Structured Capital, through an LBO on April 22, 2025 for an undisclosed amount.
Catskill Animal Damage Control	Operator of a wildlife management company based in Olive, New York. The company offers homeowners and businesses professional and permanent wildlife removal, damage repair and preventative services, enabling clients to humanely deal with wildlife.	The company was acquired by Pestmaster Services, via its financial sponsor The Riverside Company, through an LBO on April 16, 2025 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Chemrite Copac	Manufacturer of liquid, cream, lotion, and paste formulations intended to deliver contract manufacturing, blending, and packaging services. The company offers a comprehensive range of contract manufacturing services, including formulation, blending and filling, and packaging, thereby enabling businesses across personal care, household chemicals, automotive appearance, institutional, and pet care industries to efficiently scale production while maintaining product integrity and brand consistency.	The company was acquired by Lewis and Clark Capital through an LBO on April 15, 2025 for an undisclosed amount.
Cima Aviation	Operator of an aircraft repair station specializing in fuel accessories, avionics and electromechanical units. The company specializes in fuel metering units, hydro mechanical units, fuel controls, main engine controls, APU accessories and boost pumps, enabling clients to get reliable and effective maintenance service.	The company was acquired by Jet Parts Engineering, via its financial sponsors Lexington Partners, Vance Street Capital and Neuberger Berman, through an LBO on April 9, 2025 for an undisclosed amount. The acquisition of the company will enable Jet Parts Engineering to deliver even greater value through an expanded range of services, reduced turnaround times, and enhanced technical support.
Classic Air	Provider of undisclosed products and services.	The company was acquired by Ascension Property Services, via its financial sponsors H.I.G. Capital and SouthWorth Capital Management, through an LBO on April 14, 2025 for an undisclosed amount.
Clauser Tree Care	Provider of tree care services intended to serve in residential and commercial properties. The company offers tree pruning, removal, stump grinding, insect and disease management, and fertilization, thereby ensuring safe, professional, and environmentally responsible tree maintenance.	The company was acquired by TreeServe, via its financial sponsor Soundcore Capital Partners, through an LBO on April 3, 2025 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Corrigan Financial	Provider of financial planning services intended to help clients get to where they want to be financially. The company offers comprehensive financial planning, investment advisory, tax preparation, corporate pension plan and tax filing services, helping its customers effectively manage their finances in a complex, ever-changing world.	The company was acquired by Savant Wealth Management, via its financial sponsors Cynosure Partners, Kelso & Company, Nonami Investments and Carson Group, through an LBO on April 30, 2025 for an undisclosed amount.
CT Solutions (Commercial Services)	Provider of unified communications and network infrastructure services designed to enhance business connectivity and operational efficiency. The company offers UCaaS, SD-WAN, structured cabling, and Mitel Private Cloud services, thereby enabling businesses to streamline communication, improve network performance, and ensure scalable infrastructure.	The company was acquired by One Source Communications, via its financial sponsor M2O, Relay Investments, ETA Equity, Riviera Capital Partners, Search Fund Partners and Endurance Search Partners through an LBO on April 15, 2025 for an undisclosed amount.
Culbertson Company of Virginia	Provider of commercial restoration services intended to extend the lifespan of occupied buildings in the Washington, D.C. Metro area. The company offers commercial restoration services, specializing in roofing, masonry, and maintenance solutions, thereby enabling clients to maintain and enhance the structural integrity of their facilities.	The company was acquired by PAX Services Group, via its financial sponsor New State Capital Partners, through an LBO on April 29, 2025 for an undisclosed amount.
Datava	Developer of an end-to-end data activation platform intended to eliminate workflow errors and improve operational accuracy. The company offers seamless system integration, AI-powered insights, sales tracking, customer relationship tools, and predictive analytics, enabling credit unions to enhance member satisfaction, optimize staff performance, and accelerate business growth.	The company was acquired by Kinective, via its financial sponsors Barings, OceanSound Partners and TA Associates Management, through an LBO on April 16, 2025 for an undisclosed amount.
Daydream (AI Business Intelligence (BI) Platform)	Operator of an artificial intelligence platform based in the United States.	The business division of Daydream, of was acquired by SBI Growth, via its financial sponsors Stellus Capital Investment BDC, CIP Capital and Stellus Capital Management, through an LBO on April 8, 2025 for an undisclosed amount.

Business Products and Services Deals for April 2025

Company Name	Description	Deal Synopsis
DemandJump	Developer of a marketing strategy platform designed to automate keyword and SEO research. The company's platform uses artificial intelligence that shows a holistic view of the data, overlays of absent data, and generates maps that help to target market behavior, enabling businesses to grow in website traffic, leads, and new customers while reducing cost per lead.	The company was acquired by Demand Science Group, via its financial sponsors Edison Partners and Massachusetts Capital Resource, through an LBO on April 9, 2025 for an undisclosed amount.
Denver Gas and Electric Building	Provider of energy management services intended for optimizing power distribution and consumption. The company offers real-time monitoring, predictive analytics, and automation capabilities, enabling utilities and enterprises to enhance operational efficiency and reduce energy costs.	The company was acquired by CoreSite Realty, via its financial sponsors American Tower and Stonepeak Partners, through an LBO on April 8, 2025 for an undisclosed amount.
DGD Foods	Provider of food brokerage services intended for convenience stores and fast-casual restaurants. The company offers access to a broad network of ingredient and food product manufacturers with custom food development, ensuring that it meets the needs of businesses.	The company was acquired by Penstock Equity, Charter Growth Capital and Cottonwood Growth Partners through an LBO on April 16, 2025 for an undisclosed amount. The transaction was supported by an undisclosed amount of debt financing.
DISH Fiber Internet	Operator of managed Wi-Fi and live streaming TV solutions intended to improve the resident experience in multifamily communities. The company offers services for residents to access secure, high-speed internet and live TV services on any device, thereby enabling property owners a simple and flexible way to manage and monetize these essential amenities.	The company, a subsidiary of Dish Network, was acquired by Mereo Networks via its financial sponsors Macquarie Capital and WaveDivision Capital, through an LBO on April 30, 2025.
Dupré Logistics	Provider of transportation and logistics services throughout the continental United States of America. The company's services include freight brokerage and transportation of chemicals, hazardous materials, packages, crude oils, bulk liquid commodities and other related goods, enabling clients to move goods from one place to another at an affordable cost.	The company was acquired by Stonepeak Partners through an LBO on April 16, 2025 for an undisclosed amount.

Business Products and Services Deals for April 2025

Company Name	Description	Deal Synopsis
DVM Power + Control	Manufacturer of low- and medium-voltage electrical distribution equipment intended to serve banking, pharmaceutical, and network broadcast industries. The company offers a wide range of services, including custom switchgear, power and control, programming, functional testing, and automation integration, thereby ensuring that clients to get cost-effective electrical equipment.	The company was acquired by Mission Critical Group, via its financial sponsors Emerald Lake Capital Management and CFT Capital Partners, through an LBO on April 24, 2025 for an undisclosed amount.
Earthgreen	Producer and wholesaler of freshwater humic acid products intended to improve fertilizer programs and increase revenue and sustainability for growers. The company offers products related to granular soil amendment, a water-soluble powder containing humic acids, fulvic acids, seaweed, and fulvic acids, thereby enabling customers with granular products that are double-screened multiple times to ensure consistent sizing and dust reduction.	The company was acquired by HGS BioScience, via its financial sponsor Paine Schwartz, Partners through an LBO on April 15, 2025 for an undisclosed amount.
EdgePWR (7.5-acre property in Bon Carré Technology Park)	The 7.5-acre property within the Bon Carré Technology Park features a data center facility with modern infrastructure and ample space for technological operations, located in Baton Rouge, Louisiana.	The asset of EdgePWR was acquired by DartPoints, via its financial sponsors Cordish Dixon Private Equity Fund I, and Astra Capital Management (Washington DC), through a \$ 9.4 million LBO on April 25, 2025.
E-legal Services	Operator of legal support services intended for streamlined litigation and court-related processes. The company offers process serving, subpoena preparation, e-filing, court services, imaging, and trial support, enabling legal professionals to improve efficiency and accuracy in case management.	The company was acquired by Magna Legal Services, via its financial sponsors Odyssey Investment Partners and FS KKR Capital BDC, through an LBO on April 28, 2025 for an undisclosed amount.
Elevate Equity Partners (112,678-square-foot mixed-use property in Dallas, United States)	A 112,678-square-foot mixed-use property in Dallas, United States. The property, which comprises three sites totaling 4.4 acres at 1800 Irving Blvd., 1715 Market Center Blvd. and 1805 Market Center Blvd, was originally built to house industrial and office uses.	The property Quadrant Investment Partners and Federal Capital Partners was acquired by Elevate Equity and P4 Capital through an LBO on April 25, 2025 for an undisclosed amount.

Business Products and Services Deals for April 2025

Company Name	Description	Deal Synopsis
Employee Benefit Associates	Operator of consultative and strategic independent benefits agency intended to offer benefit advisory services. The company offers strategic benefits planning, compliance, communication and education, HR support and vendor management, and total health management, thereby helping clients with the implementation of high-performing plan components to the health plan.	The company was acquired by Hub International, via its financial sponsors Blackstone, Leonard Green & Partners, Hellman & Friedman, Finback Investment Partners and Altas Partners, through an LBO on April 8, 2025 for an undisclosed amount.
Encore Group (Henderson)	Provider of construction scheduling and delay analysis services intended to support project management from start-up to closeout. The company's scheduling and delay analysis services leverage tools such as Primavera P6, Powerproject, and ScheduleValidator, thereby enabling construction teams to plan projects accurately, resolve disputes effectively, and improve scheduling efficiency.	The company was acquired by YOUNG & Associates, via its financial sponsor Thomas H. Lee Partners, through an LBO on April 4, 2025 for an undisclosed amount.
Enterprise Solutions	Provider of electrical implementation and energy optimization services intended to offer a full-service approach to optimization and construction of new and existing buildings. The company's services are engaged in designing, implementing, and optimizing electrical systems with cutting-edge technologies, enabling clients to optimize energy consumption, and operational efficiencies, and enhance business performance.	The company was acquired by White Mountains Partners through an LBO on April 1, 2025 for an undisclosed amount.
ePermitHub	Developer of a regulatory management platform designed to streamline construction regulation and increase efficiency in the permitting processes of construction projects. The company's platform integrates permitting workflows into BIM and construction management tools, enabling construction professionals and regulatory bodies to manage compliance processes more efficiently and reduce project delays.	The company was acquired by Accela, via its financial sponsors Francisco Partners and Berkshire Partners, through an LBO on April 21, 2025 for an undisclosed amount. This acquisition marks a significant enhancement to Accela's suite of solutions, offering a more integrated and efficient approach for government agencies to manage civic responsibilities.

Business Products and Services Deals for April 2025

Company Name	Description	Deal Synopsis
Epika Fleet Services	Provider of fleet maintenance services intended to serve commercial fleets across the United States. The company specializes in preventative maintenance, mechanical repair and mobile services, enabling clients to keep their fleets on the road and minimize downtime at competitive costs.	The company was acquired by Ares Management through an LBO on April 21, 2025 for an undisclosed amount. The transaction was supported by debt financing.
Equity Methods	Provider of equity compensation compliance services intended to serve the financial securities market. The company offers valuation, financial reporting, and human resources advisory services related to equity compensation and other complex securities, enabling clients to handle their most pressing equity compensation valuation and reporting challenges.	The company was acquired by HGGC through an LBO on April 29, 2025 for an undisclosed amount.
Evolution Elevator & Escalator	Operator of vertical transportation intended for safety, reliability, and regulatory compliance. The company offers maintenance, repair, modernization, and emergency response services, enabling property managers and building owners to ensure uninterrupted operation and enhanced safety of elevators and escalators.	The company was acquired by Axxiom Elevator, via its financial sponsor Gauge Capital, through an LBO on April 15, 2025 for an undisclosed amount.
FastComet	Provider of web hosting services intended for businesses and agencies. The company's platform offers shared and wordpress hosting, domain and website security services, and also incorporates technology and customer support, enabling developers and businesses to achieve a reliable and scalable online presence.	The company was acquired by World Host Group US, via its financial sponsors Cloud Equity Group, Equivia Partners, Oakley Capital Investments and Pecunalta, through an LBO on April 24, 2025 for an undisclosed amount.
Firefly Telecom Consulting	Operator of a telecom consulting firm intended to serve businesses. The company provides advisory and consulting services in the fields of network, mobility, security, software-defined wide area network (SD-WAN), and Unified communications as a service (UCaaS), thereby meeting customers' needs from a cost and efficiency standpoint.	The company, a subsidiary of Firefly IT Asset Recovery, was acquired by Netspark IP & Telecom, via its financial sponsor Patterson Thoma Family Office, through an LBO on April 15, 2025 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Firetek Sprinkler Systems	Provider of service establishment equipment intended to support safety and operational efficiency. The company offers systems and solutions for commercial and industrial environments, enabling businesses to maintain compliance and protect assets through reliable infrastructure.	The company was acquired by Altus Fire and Life Safety, via its financial sponsor Apax Partners, through an LBO on April 28, 2025 for an undisclosed amount.
Fitzco (Media and Information Services)	Operator of an advertising agency intended to create bold and smart ideas. The company offers strategy, creative, and media planning, enabling clients to achieve meaningful change and unleash their hidden potential.	The company was acquired by Burrell Communications, via its financial sponsor FVLCRUM, through an LBO on April 23, 2025 for an undisclosed amount.
FleetLogix	Provider of fleet management and staffing services intended for the transportation, logistics, and fleet services industries. The company offers onsite management, recruiting services, personalized customer analytics, shuttle bus driving, and maintenance support, enabling clients to ensure safe and courteous customer interactions.	The company was acquired by LAZ Parking, via its financial sponsor Argo Infrastructure Partners, through an LBO on April 22, 2025 for an undisclosed amount.
Fleetwash	Provider of mobile truck and fleet washing services intended for various industries including restaurants, transportation, gas stations, and retail chains. The company offers professional cleaning services including parking lot, sidewalk and landscape washing, snow plowing and salting, parking lot sweeping, and compactor cleaning, thereby enabling clients to keep their businesses safe and functional.	The company was acquired by DFW Capital Partners through an LBO on April 3, 2025 for an undisclosed amount.
FMI Aerostuctures	Manufacturer of critical structural components and assemblies catering to the aerospace and defense industry. The company specializes in hard metal components, large aluminum structures and complex assemblies, as well as provides machining, sheet metal fabrication, structural assembly, tooling and kitting services to clients, enabling clients to reduce risk and improve efficiency.	The company was acquired by Avem Partners through an LBO on April 15, 2025 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Further Advisory	Provider of management consultancy services intended to serve businesses. The company offers services including technology transformation, market acceleration, risk management, sourcing, and other related services, thereby helping clients continue their growth journey.	The company was acquired by Tredence, via its financial sponsors Advent International and Chicago Pacific Founders, through an LBO on April 15, 2025 for an undisclosed amount.
Georgia Green	Provider of commercial landscaping services intended to enhance the aesthetic and functional appeal of commercial properties in the Metro Atlanta area. The company provides services that include landscape design, installation, maintenance, and management, offering clients dependable and comprehensive solutions for their landscaping needs.	The company was acquired by Russell Landscape, via its financial sponsor The Sterling Group, through an LBO in approximately April 2025 for an undisclosed amount.
GetGloby	Developer of translation software designed to connect companies to worldwide audiences. The company's platform combines technology with human linguistics expertise by using translation tools, enabling businesses to automatically translate advertising and e-commerce campaigns to other languages to target new audiences.	The company was acquired by MotionPoint, via its financial sponsor Lightview Capital, through an LBO on April 3, 2025 for an undisclosed amount. The acquisition introduces AI-powered multilingual marketing technology into the MotionPoint platform, enabling enterprises to originate, translate, and create multilingual marketing content at scale that drives marketing effectiveness and efficiency.
Glass Fab	Manufacturer and provider of precision glass machining and fabrication products and services based in Rochester, New York. The company offers glass machining, optical glass, filter glass, fused quartz and silica, and low-expansion materials, enabling its customers to get customized products.	The company was acquired by Advanced Glass Industries, via its financial sponsors Hadley Capital and Medallion Capital, through an LBO on April 24, 2025 for an undisclosed amount.
GMC Advisors	Provider of commercial insurance brokerage services intended to specialize in the construction, manufacturing, and energy sectors, delivering tailored risk management services to middle-market businesses. The company offers tailored risk management solutions, thereby enabling middle-market businesses to effectively manage their insurance needs and mitigate industry-specific risks.	The company was acquired by Risk Strategies Company, via its financial sponsors HarbourVest Partners and Kelso & Company, through an LBO on April 27, 2025 for an undisclosed amount.

Business Products and Services Deals for April 2025

Company Name	Description	Deal Synopsis
GP Jager	Distributor of unit process equipment intended to serve New York and New Jersey. The company offers water, wastewater and industrial treatment and flow control solutions, enabling clients to get durable and branded products at lower prices.	The company was acquired by United Flow Technologies, via its financial sponsor H.I.G. Capital, through an LBO on April 9, 2025 for an undisclosed amount.
Great Lakes Electric	Provider of an electrical contracting platform intended to deliver safe, reliable, and efficient electrical services for residential, commercial, and industrial needs. The company offers licensed technicians, in-depth industry experience, and a strong focus on safety and client satisfaction, enabling property owners and businesses to maintain high-performance electrical systems with confidence and trust.	The company was acquired by Oak Electric, via its financial sponsors Northstar Capital and ShoreView Industries, through an LBO in approximately April, 2025 for an undisclosed amount.
GSDMIA	Provider of freight services intended to serve across the United States, Asia, Europe, and Latin America. The company ships a diverse range of commodities between including packaging and finished goods for the cosmetics industry, commercial HVAC equipment, and cryptocurrency data servers.	The company was acquired by AIT Worldwide Logistics, via its financial sponsors Quad-C Management, TJC (New York), Barings and Churchill Asset Management, through an LBO on April 22, 2025 for an undisclosed amount.
H&M Landscaping	Provider of comprehensive landscaping and outdoor maintenance services intended to enhance the aesthetics and functionality of residential and commercial properties. The company offers a wide range of services, including landscape design and installation, lawn care, tree and shrub maintenance, hardscaping and snow removal, employing skilled professionals and quality materials to create and maintain beautiful outdoor spaces and enabling property owners to enjoy well-maintained and visually appealing landscapes.	The company was acquired by Visterra Landscape Group, via its financial sponsor Trinity Hunt Partners, through an LBO on April 1, 2025 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Hapchuk	Provider of comprehensive septic and wastewater management services intended to ensure the longevity and proper operation of residential and commercial systems. The company engages in providing septic tank pumping, system maintenance, inspection, repair, and design services, thereby enabling homeowners and businesses to maintain efficient and compliant wastewater systems.	The company was acquired by Wind River Environmental, via its financial sponsor Gryphon Investors, through an LBO on April 25, 2025 for an undisclosed amount.
Harrington Air Conditioning	Provider of HVAC (heating, ventilation, and air conditioning) services located in Florida, United States. The company offers air conditioning repair, installation, and maintenance, as well as heating and air quality services, ensuring customers save money and improve their overall health.	The company was acquired by Cascade Services, via its financial sponsors LP First Capital and Trive Capital, through an LBO on April 8, 2025 for an undisclosed amount. This acquisition reinforces Cascade Services' commitment to expanding its footprint and offering top-tier HVAC services throughout the Gulf States.
Hazeltine Nurseries	Provider of landscaping services intended to serve large developments and individual residential projects in Florida. The company specializes in customized landscape and hardscape designs, including systems for irrigation, pavers, fountains, gazebos, fencing, pools, and lighting, thereby ensuring clients with all landscape design services under one roof.	The company was acquired by Mariani Enterprises, via its financial sponsor CI Capital Partners, through an LBO on April 10, 2025 for an undisclosed amount.
Herzog Landscape Solutions	Provider of landscaping services intended for residential outdoor environments. The company offers services including landscape design, construction, property maintenance services, irrigation, waterscapes, pillars, and patios, thereby helping customers transform their property.	The company was acquired by Visterra Landscape Group, via its financial sponsor Trinity Hunt Partners, through an LBO on April 22, 2025 for an undisclosed amount.
Higher Power Electrical	Provider of transportation services based in Plainview, Texas. The company's transportation services include truck services, freight transportation services and hauling cargo, thereby providing transport for all kinds of requirements.	The company, a subsidiary of Mammoth Energy Services (NAS:TUSK), was acquired by Peak Utility Infrastructure, via its financial sponsor ORIX Capital Partners, through an LBO on April 14, 2025 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Hill Top Energy Center	A 620-megawatt natural gas-fired combined-cycle merchant power plant located in Green County, Pennsylvania. The power plant uses gas turbines, steam turbines and heat recovery generators provided by GE Power, enabling the energy project to sell capacity and energy to the Pennsylvania-Jersey-Maryland (PJM) regional transmission organization.	The company was acquired by Ardian through an LBO on April 28, 2025 for an undisclosed amount.
Horizons Engineering	Provider of civil infrastructure and environmental services intended for commercial, municipal, residential and other sectors. The company offers site engineering, land surveying, environmental assessment, remediation and structural design services, thereby enabling clients to plan and comply with needs.	The company was acquired by Verdantas, via its financial sponsors RTC Partners and Sterling Investment Partners, through an LBO on April 8, 2025 for an undisclosed amount.
HPL (Logistics)	Provider of cold storage transportation services intended for moving and storing temperature-controlled proteins, produce, and products. The company offers a wide range of services including cold and dry logistics, cold and dry storage, and more.	The company was acquired by FitzMark, via its financial sponsors Flexstone Partners and Calera Capital, through an LBO on April 14, 2025 for an undisclosed amount.
ICP Industries	Provider of cylinder repair services for the natural gas industry. The company offers evaluation, refurbishment, and chrome plating of power cylinders, enabling natural gas operators to maintain equipment reliability and extend service life.	The company was acquired by Cooper Machinery Services, via its financial sponsor Arcline, through an LBO on April 30, 2025 for an undisclosed amount. This acquisition further solidifies Cooper's position as the leader in the compression and engine systems market.
InfraStripe	Provider of pavement marking and striping services intended for parking lot and road services. The company offers a comprehensive suite of services, including highway and runway striping, traffic control, barricade and sign fabrication, guardrail installation, product sales, and equipment rentals, thus providing its clients with thermoplastic and warehouse striping services.	The company was acquired by Frontline Road Safety, via its financial sponsor Bain Capital, through an LBO on April 8, 2025 for an undisclosed amount. From this transaction, the companies will continue advancing infrastructure safety with broader capabilities, deeper resources, and a shared commitment to excellence.

Business Products and Services Deals for April 2025

Company Name	Description	Deal Synopsis
Integrated Systems & Services (Eatontown)	Provider of security systems integration services intended to serve businesses. The company offers a wide range of services, including access control, networking solutions, CCTV, video solutions, intercom and telephone entry systems, and audio visuals, thereby ensuring clients' business safety.	The company was acquired by Security 101, via its financial sponsor Gemspring Capital, through an LBO on April 23, 2025 for an undisclosed amount.
Intermatic	Manufacturer of electrical and mechanical controls products intended for general lighting, outdoor lighting, irrigation, water heating, and pool & spa applications. The company's extensive portfolio of category-leading products, including timer controls, outdoor weatherproof covers, and surge protective devices, thereby enabling clients' tangible energy efficiency and cost savings benefits.	The company was acquired by MPE Partners and Mr. Rick Boutilier through an LBO on April 23, 2025 for an undisclosed amount. The transaction was supported by debt financing.
IPX Retirement	Provider of research and consulting services intended to serve the retirement plan industry. The company specializes in paying agent services and automatic individual retirement account rollover services and offers custody, safekeeping, record-keeping, tax reporting, income collection, investment of cash balances, and other non-fiduciary activities and serves the retirement planning industry by developing products and services, thereby helping investors achieve a secure and successful retirement.	The company was acquired by Congruent Solutions, via its financial sponsor Sanaka India Advisors, through an LBO on April 2, 2025 for an undisclosed amount.
Island Pool & Spa	Provider of pools, tubs, and spa installation services headquartered in Verona Island, Maine. The company installs and sells pools and spa facilities, and also offers a range of services including weekly pool maintenance, spa, and hot tub service, pool pump and filter repair, electronic leak detection and repair, pressure testing, and more.	The company was acquired by Easton Pool And Spa, via its financial sponsor Brenton Point Capital Partners, through an LBO on April 15, 2025 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
ISO Solar	Distributor of solar energy systems and solutions intended for commercial, industrial, and residential clients. The company offers solar panels, batteries, microinverters, and related installation and maintenance services, enabling clients with access to clean, renewable energy.	The company was acquired by RM Capital Partners through an LBO on April 1, 2025 for an undisclosed amount.
iSpace Global	Provider of IT and business processing services intended for healthcare, entertainment, automobile, and financial services sectors. The company offers application-managed services, data and analytics, mobility, internet of things, artificial intelligence, robotic process automation, and consulting and revenue cycle management services to healthcare, automotive, entertainment, and financial services industries	The company, a subsidiary of Iht Holdings, was acquired by Lyric, via its financial sponsors, TPG, Symphony Ventures and Ares Capital, through an LBO on April 22, 2025 for an undisclosed amount. With this acquisition, Lyric can now offer innovative tools and strategies to simplify and optimize payment integrity operations before and after payments are made, enabling health plans to maximize value and improve relationships with their network providers and members.
Ja-Mar Roofing & Sheet Metal	Provider of re-roofing and building exterior services intended for residential, multi-family, and commercial customers. The company offers construction, replacement, repair, storm damage, inspections, sheet metal fabrication, solar roofing, and maintenance programs, thereby providing clients with timely repair services.	The company was acquired by Noland's Roofing, via its financial sponsor Dunes Point Capital through an LBO on April 8, 2025 for an undisclosed amount.
JF Moran	Provider of customs brokerage, freight forwarding, and supply chain management services intended for clients, employees, CBP, PGAs, and vendors. The company offers customs brokerage, warehousing, trucking, and logistics services, thereby facilitating seamless global trade for businesses worldwide	The company was acquired by OIA Global, via its financial sponsor LDI, through an LBO on April 1, 2025 for an undisclosed amount.
Jimmy Beans Wool	Distributor of yarn, knitting patterns, crochet tools, and accessories based in Reno, Nevada. The company offers cotton, hand-dyed, and specialty yarn, crafting tools and accessories as well as offers training events, enabling customers and learn and enjoy quilting and knitting.	The company was acquired by Handi Quilter, via its financial sponsors Blue Point Capital Partners and Branford Castle Partners, through an LBO on April 4, 2025 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Joemax Telecom	Operator of fiber optic network services intended to provide custom engineering, program management, and relocation solutions for the telecom industry. The company offers turnkey outside plant and inside plant engineering services, specializing in fiber optic network design, right of way management, and program management, thereby enabling telecom companies to ensure long-term growth and seamless implementation of their network infrastructure.	The company was acquired by Pearce Services, via its financial sponsor New Mountain Capital, through an LBO on April 15, 2025 for an undisclosed amount.
Keith's Paint & Body	A paint & body garage located in Louisiana, United States.	The Asset was acquired by JHCC Holdings, via its financial sponsor TSG Consumer through an LBO on April 8, 2025 for an undisclosed amount.
Kind Hospitality (Panera Bread Concession in Mesa, Arizona)	A restaurant concession at Phoenix-Mesa Airport located in Mesa, Arizona. The business division of Kind Hospitality's in Phoenix-Mesa Airport.	The concession of Kind Hospitality was acquired by Tailwind Hospitality, via its financial sponsor Palladin Consumer Retail Partners, through an LBO on April 1, 2025 for an undisclosed amount.
Kingdom Krafters	Provider of roofing services intended to serve across Missouri. The company offers services including roof repair, roof replacement, roof installation, gutter repair, and other related services, thereby helping provide a platform for positive change within our community.	The company was acquired by RAFTR Roofing + Exteriors, via its financial sponsor Saw Mill Capital, through an LBO on April 3, 2025 for an undisclosed amount.
KO Sports	Operator of a hockey agency located in Denver, United States. The company represents players at all levels and offers business and legal guidance to its select group of clients, enabling it to act in their best interests through a personalized approach to representation.	The company was acquired by Wasserman, via its financial sponsor Providence Equity Partners, through an LBO on April 1, 2025 for an undisclosed amount. This new relationship with the company solidifies Wasserman Hockey as the preeminent representation firm in the sport. Wasserman Hockey was launched in 2018 with the addition of Orr Hockey Group.

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Company Name	Description	Deal Synopsis
Kobus	Manufacturer of a pipe-pulling system intended to assist clients with construction work. The company's system removes water supply pipes from the ground and replaces them with a new pipe following the exact bore path of the original pipe, all in one single action, enabling clients to place underground pipelines without damaging the road.	The company was acquired by Dresser Utility Solutions, via its financial sponsor First Reserve, through an LBO on April 1, 2025 for an undisclosed amount.
Koozie Group	Manufacturer and distributor of promotional products intended to provide a comprehensive assortment with a variety of decoration methods. The company designs promotional products including apparel, bag, drinkware, houseware and other accessories under various brands, enabling clients to build brand legacies.	The company was acquired by Garyline, via its financial sponsors Mill Point Capital and Main Street Capital, through an LBO on April 16, 2025 for an undisclosed amount.
Laboratory Testing	Provider of metal and calibration testing services catering to the aerospace industry, metal industry, forging, and automotive industry. The company offers services like materials testing, metal testing, failure analysis, fastener testing, weld testing, metrology, and calibration services, thereby providing a one-stop shop for all the metal testing needs of its clients.	The company was acquired by Kanbrick, and Families of McVaugh and Hiller, through an LBO on April 22, 2025 for an undisclosed amount.
Lake Pro (Lake Management)	Provider of freshwater ecosystem services intended for the management of aquatic environments. The company offers aquatic vegetation control, water quality monitoring, and lake consulting services, enabling property owners and municipalities to maintain healthy, compliant, and ecologically balanced freshwater systems.	The company was acquired by Tigris Aquatic Services, via its financial sponsors Eagle Private Capital, and Plexus Capital, through an LBO on April 14, 2025 for an undisclosed amount.

Business Products and Services Deals for April 2025

Company Name	Description	Deal Synopsis
Lancer Energy	Provider of engineering, construction, and maintenance services intended to serve automotive, natural gas, hydrogen, electric vehicle (EV) charging and related industries. The company offers fuel system inspections, strategy and consultation, maintenance, conversion and installation, diagnostics and related services, enabling fleets and modern fueling operators to meet their environmental, financial, maintenance, uptime, and reliability goals.	The company was acquired by Freedom CNG, via its financial sponsor Apollo Global Management, through an LBO on April 30, 2025 for an undisclosed amount. The acquisition enhances Freedom CNG's existing network of eight renewable natural gas stations across Texas and Colorado.
Lara AI	Developer of AI personal assistant designed for employees to interact to consult on various topics. The company's platform finds employees with low engagement or at risk of departure in time, enhances the work of leaders, and automates tasks with an artificial intelligence conversational interface, enabling human resource teams to automate tasks and reduce the operational load.	The company was acquired by Visma, via its financial sponsors Alpha Leonis Partners, Altaroc Partners, Hg, ICG Enterprise Trust, Intermediate Capital Group, Pantheon International, Patria Private Equity Trust, TPG, Vind, Warburg Pincus, New York City Public Pension Funds, CPP Investments and Government Pension Fund Norway, through an LBO on April 29, 2025 for an undisclosed amount. With this acquisition, Visma strengthens its presence in Latin America and is committed to innovative solutions that place people at the center of digital transformation in the workplace.
LEE Branding	Operator of a marketing firm intended to serve the business organizations. The company offers its clients branding services, creative strategy planning, social media strategy, digital marketing, and other related services.	The company was acquired by Gravity Global, via its financial sponsor Elysian Capital, through an LBO on April 28, 2025 for an undisclosed amount.
Litmus (Boston)	Developer of a web-based electronic mail platform designed to support marketing campaign optimization. The company offers instant email previews, quality assurance tools, and in-depth analytics that integrate with all major browsers, enabling marketers, designers, and agencies to build, test, and refine campaigns more efficiently.	The company was acquired by Validity, via its financial sponsors PSG, Sixth Street Partners, and Silversmith Capital Partners, through an LBO on April 10, 2025 for an undisclosed amount. The acquisition will empower marketers with an encompassing platform to create, optimize, deliver, and monitor high-performing email campaigns at scale.

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Company Name	Description	Deal Synopsis
Littler Brokerage	Provider of undisclosed services and products based in Georgia, United States.	The company was acquired by Xceed Foodservice Group, via its financial sponsor San Francisco Equity Partners, through an LBO on April 15, 2025 for an undisclosed amount.
Lixil Group (Manufacturing Facility)	Manufacturer of undisclosed products based in Salem, Ohio.	The manufacturing facility of Lixil Group was acquired by American Bath Group, via its financial sponsors Centerbridge Partners, through an LBO on April 1, 2025 for an undisclosed amount.
Marcy Laboratories	Provider of contract manufacturing services specializing in the fragrance industry. The company offers blending, filling, packaging, and component sourcing services, enabling fragrance brands, specialty retailers, and other select beauty customers to achieve reliable production and maintain brand integrity.	The company was acquired by LFM Capital, Tecum Capital, Mr. Kevin Morton and Mr. Mike Buehler through an LBO on April 16, 2025 for an undisclosed amount.
Market Logic Network	Provider of automation and marketing intelligence services based in Hollywood, Florida. The company provides services such as business marketing, e-commerce, and CRM integration with sales automation, enabling its clients to improve their market understanding and make more data-driven decisions.	The company was acquired by Balfour Capital Group through an LBO on April 12, 2025 for an undisclosed amount.
Masterclasses in Dermatology	Provider of continuing medical education (CME)-accredited live events and programming intended to provide interdisciplinary education to dermatologists, advanced practice providers, and allied health professionals. The company develops and delivers in-person and virtual educational and networking experiences (seminars) focused on the interdisciplinary intersection of dermatology, rheumatology, and other clinical fields, enabling clients to strengthen diagnostic and treatment skills and provide a broader frame of reference when treating patients.	The company was acquired by HMP Global, via its financial sponsor Susquehanna Growth Equity, through an LBO on April 30, 2025 for an undisclosed amount. Through this acquisition, HMP Global strengthens its commitment to its core strategic pillars, deepening engagement through best-in-class educational events, expanding the reach and impact of content marketing solutions via platforms like HMP Collective, and enhancing value through actionable market intelligence and data-driven customer insights.

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Company Name	Description	Deal Synopsis
McKee & Associates Architects	Provider of architectural services intended to serve schools, houses, and churches. The company offers a wide range of services, including design, construction, and interiors, thereby providing cost-effective design solutions to the clients.	The company was acquired by Lathan Architects, via its financial sponsor Hidden Harbor Capital Partners, through an LBO on April 24, 2025 for an undisclosed amount.
MD Solutions (Fort Myers)	Provider of wealth management technology and operations managed services intended to serve organizations. The company offers a wide range of services, including outsourcing, consulting, reporting, cloud services, hosting, and migration, thereby ensuring optimization of workflows and technology.	The company was acquired by F2 Strategy, via its financial sponsor Renovus Capital Partners, through an LBO on April 30, 2025 for an undisclosed amount.
Mission Critical Psychological Services	Provider of telehealth-focused behavioral health solutions intended for federal government agencies, government contractors, and first responder populations. The company offers comprehensive psychological support to thousands of civilians in war-torn countries, with their psychologists, with backgrounds in law enforcement, security, and the U.S. Military, thereby addressing the challenges faced by individuals in dangerous assignments along with hostile mission assessment, evaluation and readiness training.	The company was acquired by Valor Healthcare, via its financial sponsor Thrive Capital through an LBO on April 8, 2025, for an undisclosed amount. This strategic acquisition strengthens Valor Healthcare's comprehensive, integrated federal government healthcare services platform by adding specialized pre- and post-deployment psychological assessment, trauma-informed care, and in-mission crisis intervention services to its nationwide offerings.
Mobile Home Park (Buildings and Property)	Mobile home park based in the United States.	The asset was acquired by Summit Acquisition Group through an LBO on April 9, 2025 for an undisclosed amount.
Modjoul	Developer of wearable devices designed to provide data and actionable insights to eliminate employee injuries in the workplace. The company's devices are equipped with sensors, which collect motion, location, and environmental data to proactively identify if a worker is at risk and with whom they are interacting, enabling companies to improve the safety record by keeping the workers safe while operating.	The company was acquired by Solaia Capital Advisors and its management through an LBO on April 3, 2025 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Mod-Tek Converting	Provider of printing services, intended for businesses seeking printed materials. The company offers printing with customized solutions, enabling companies to enhance their marketing efforts and effectively communicate with their target audience.	The company was acquired by Inovar Packaging Group, via its financial sponsor Kelso & Company, through an LBO on April 3, 2025 for an undisclosed amount.
Moondust Management	Provider of talent management services intended for digital entrepreneurs and creators. The company helps creators in different types of content, such as travel, lifestyle, skincare, and animal rescue, thereby helping digital-first entrepreneurs and creators to drive their career growth and sustain longevity.	The company was acquired by Fixated, via its financial sponsor Eldridge Industries, through an LBO on April 23, 2025 for an undisclosed amount.
Moore Fire Protection	Provider of fire protection services intended for residential and commercial properties. The company offers fire sprinkler design, installation, inspection, testing, and maintenance services, enabling contact through various channels.	The company was acquired by Pye-Barker Fire & Safety, via its financial sponsors Partners Group, Leonard Green & Partners, GIC Private, Carousel Capital, Altas Partners and Abu Dhabi Investment Authority through an LBO on April 7, 2025 for an undisclosed amount.
Moss Kelley	Distributor of unit process equipment intended to serve the State of Florida. The company offers water, wastewater and industrial treatment and flow control solutions, enabling clients to get durable and branded products at lower prices.	The company was acquired by United Flow Technologies, via its financial sponsor H.I.G. Capital, through an LBO on April 9, 2025 for an undisclosed amount.
My Mortgage Trainer	Provider of mortgage education and training, offering pre-licensing and continuing education, compliance courses, and services intended for business growth. The company offers mortgage licensing courses, compliance training, compliance support, marketing platforms, digital media, and a custom e learning solution, thereby empowering mortgage professionals to achieve and maintain licensure while fostering business growth through innovative tools and personalized support.	The company was acquired by 360training.com, via its financial sponsors Redhawk Investment Group, Vestar Capital Partners and GreyLion, through an LBO on April 11, 2025 for an undisclosed amount.

Business Products and Services Deals for April 2025

Company Name	Description	Deal Synopsis
New Leaf Energy (39 MW Community Solar Portfolio in Illinois)	Five 39 megawatt community solar projects are located across Illinois, United States. The solar projects use a mix of single-axis tracker and ground mount technology, and are collectively expected to produce more than 46,700 MWh of clean energy.	The solar projects of New Leaf Energy were acquired by Standard Solar, via its financial sponsor Brookfield Renewable Partners through an LBO on April 22, 2025 for an undisclosed amount.
New River Building Supply & Lumber Company	Provider of building materials, serving North Carolina. The company provides decks and railings, doors and windows, grills, fasteners, log home products, paint mixing supplies, and other building products for professional builders and homeowners.	The company was acquired by Kodiak Building Partners, via its financial sponsor Court Square, through an LBO on April 14, 2025 for an undisclosed amount.
Newfields Environmental Division	Provider of a comprehensive suite of environmental services intended to enhance environmental performance and sustainability. The company offers a multidisciplinary team of scientists and engineers, delivering customized and data-driven capabilities, enabling clients to achieve regulatory compliance, minimize environmental impact, and optimize resource utilization.	The environmental division of NewFields was acquired by The ERM International Group, via its financial sponsors Kohlberg Kravis Roberts and Corporacion Financiera Alba, through an LBO on April 1, 2025 for an undisclosed amount. The acquisition expands The ERM International Group's existing technical and strategic offerings in remediation and environmental services, enhancing its ability to help clients manage liabilities and risks across North America and globally.
Norfolk Air Heating & Cooling	Provider of HVAC, plumbing, and electrical installation and repair services for residential and commercial customers in Norfolk, Virginia Beach, and Chesapeake. The company offers 24/7 service, preventative maintenance, and installation of efficient HVAC units, geothermal heating and cooling, Mitsubishi ductless split-zoning air conditioning, furnace repair and installation, heat pump installation and repair, and financing options.	The company was acquired by Sila Services, via its financial sponsors Antares Capital and The Goldman Sachs Group, through an LBO on April 3, 2025 for an undisclosed amount.
Northeast Riggers	Provider of rigging and machinery moving services intended to serve across the New England region. The company offers services including rigging, millwright, trucking, hauling, storage, and crate manufacturing, thereby helping customers build, modernize, and maintain their facilities.	The company was acquired by MEI Rigging & Crating, via its financial sponsor Olympus Partners, through an LBO on April 2, 2025 for an undisclosed amount.

Business Products and Services Deals for April 2025

Company Name	Description	Deal Synopsis
Northern Pool & Spa	Provider of in-ground swimming pool construction to the Seacoast area and Lakes Regions of Maine, New Hampshire and Massachusetts' North Shore. The company offers residential swimming pools, commercial swimming pools construction facilities as well as pools, maintenance and designing services, enabling its clients with innovative construction techniques for a long-lasting, quality swimming pools and spas.	The company was acquired by Azureon, via its financial sponsor O2 Investment Partners, through an LBO on April 17, 2025 for an undisclosed date.
Northport Electrical Supply	Distributor of electrical supplies intended to serve residential, commercial, and industrial applications. The company offers a wide range of electrical products and parts, including lighting fixtures, power tools, and other essential components, enabling diverse industries to access reliable solutions for their electrical needs.	The company was acquired by Wiseway Supply, via its financial sponsor CID Capital, through an LBO on April 1, 2025 for an undisclosed amount.
OrthoCarolina (18 Outpatient Imaging Centers)	18 outpatient imaging centers based in the United States.	The imaging centers of OrthoCarolina was acquired by MedQuest Associates, via its financial sponsor TPG, through an LBO on April 2, 2025 for an undisclosed amount.
OSHA/Environmental Compliance Systems	Provider of safety and environmental compliance services intended for small and mid-sized manufacturers and construction companies. The company offers customized safety, assessments, training, incident investigation, and inspection support services, enabling clients to manage their risk and regulatory initiatives.	The company was acquired by U.S. Compliance, via its financial sponsor Susquehanna Private Capital, through an LBO on April 8, 2025 for an undisclosed amount.
Outliant	Operator of a web development and digital marketing agency intended to manage complex website builds and ongoing optimizations. The company offers services including design, engineering, analytics, marketing strategy and venture capital funding, helping businesses looking to improve their digital presence, develop new technologies and achieve overall growth.	The company was acquired by Ignite Visibility, via its financial sponsors Mountaingate Capital and Capital Southwest, through an LBO on April 17, 2025 for an undisclosed amount. The acquisition is a strategic move to strengthen Ignite Visibility's ability to support enterprise brands, franchises and multi-location businesses with advanced digital solutions.

Business Products and Services Deals for April 2025

Company Name	Description	Deal Synopsis
P97 Networks	Developer of a global cloud-based mobility platform designed for people to shop, save, and conduct daily business. The company's platform includes electric vehicle chargers and provides mobile payment acceptance for daily commuters, enabling convenience retailers, utilities, energy companies, and auto original equipment manufacturers to avail of mobile commerce, digital marketing, and consumer engagement services.	The company was acquired by PDI Technologies, via its financial sponsors Genstar Capital, GIC Group, HarbourVest Partners, Harvest Partners, Insight Partners, TA Associates Management and California Public Employees' Retirement System, through an LBO on April 1, 2025 for an undisclosed amount.
Paper Tubes And Sales	Manufacturer of custom paper tubes, cores, and composite cans intended to provide sustainable packaging solutions for a wide range of industries, including food, textiles, defense, and consumer goods. The company specializes in the production of paperboard cores and composite cans, utilizing advanced manufacturing processes and eco-friendly materials, thereby enabling clients to streamline their packaging needs while ensuring sustainability and product safety.	The company was acquired by Pacific Paper Tube, via its financial sponsor Sky Island Capital, through an LBO in approximately April 2025 for an undisclosed amount.
Parking Lot Painting	Provider of pavement marking installation services intended to serve the construction industry. The company offers techniques such as water-blasting and grinding for marking removal, as well as airport painting, grooved-in markings, plural components, and preformed thermoplastic, enabling clients to maintain road safety and compliance with precision.	The company was acquired by Frontline Road Safety, via its financial sponsor Bain Capital, through an LBO on April 25, 2025 for an undisclosed amount.
Patterson Companies	Patterson Companies Inc is a dental distributor and wholesaler of consumable products and equipment operating through two business segments, Patterson Dental, and Patterson Animal Health. The company's segment includes Dental, Animal Health, and Corporate. It generates maximum revenue from the Animal Health segment. Geographically, it derives its revenue from the United States, the United Kingdom, and Canada. The firm derives almost all of its revenue from the United States.	The company was acquired by Patient Square Capital through an \$4.1 billion public-to-private LBO on December 11, 2024. The transaction was supported by \$2.75 billion of debt financing.

Business Products and Services Deals for April 2025

Company Name	Description	Deal Synopsis
Paul Reilly Company	Distributor of industrial equipment intended to optimize loading dock operations and in-plant material handling. The company offers equipment installation and maintenance, emphasizing eco-friendly product alternatives, enabling logistics and distribution centers to enhance operational efficiency and sustainable practices.	The company was acquired by DuraServ, via its financial sponsor Leonard Green & Partners, through an LBO on April 3, 2025 for an undisclosed amount. This acquisition significantly expands DuraServ's geographic presence and reinforces its commitment to providing comprehensive solutions and exceptional service to customers across the Midwest.
Pawnee Leasing	Provider of equipment leasing and financing services intended for small-ticket financing for all credit types. The company offers business equipment leases for equipment financing to independent equipment leasing brokers, equipment dealers and manufacturers, and small business owners with unique credit needs, through an independent network of lease brokers, thereby providing growth in value and reliable lending to clients.	The company, a subsidiary of Chesswood Group, was acquired by North Mill Equipment Finance, via its financial sponsor InterVest Capital Partners, through an LBO on April 1, 2025 for an undisclosed amount.
PENTONIX Freight	Provider of logistics services intended to serve businesses. The company offers services including managed logistics, freight brokerage, transportation management system, warehouse services, and other related services, thereby helping customers to focus on their core competencies by managing their supply chain.	The company was acquired by FitzMark, via its financial sponsors Calera Capital and Flexstone Partners, through an LBO on April 14, 2025 for an undisclosed amount.
Performance Insulation Contractors	Provider of specialty maintenance and construction services to the fabrication and petrochemical industries. The company offers services such as acoustical insulation, removable insulation pads, steam tracing, blasting and painting, thereby delivering service to customers in numerous industries at locations throughout the United States.	The company was acquired by Incorp Industries, via its financial sponsors Lowe Capital Management, Midwest Growth Partners, NewSpring Capital, Parkway Capital Investors and Spring Capital Partners, through an LBO on April 14, 2025 for an undisclosed amount. This acquisition supports ConTeras' long-term strategy to diversify its customer base, broaden the end markets it serves, and enhance its service capabilities through a stronger local presence.

Business Products and Services Deals for April 2025

Company Name	Description	Deal Synopsis
Piedmont Radiator & Tire	Provider of heat exchangers and repair services intended to ensure optimal performance and longevity. The company offers services that serve automotive, industrial, and marine markets, thereby enabling comprehensive maintenance services to ensure system reliability.	The company was acquired by SunAuto Tire & Service, via its financial sponsors Leonard Green & Partners and Greenbriar Equity Group, through an LBO on April 1, 2025 for an undisclosed amount.
Planned Asset Management	Provider of financial planning and investment management services intended to serve individuals, families, and small business owners. The company offers a wide range of services, including retirement planning, investment planning, insurance planning, taxation, and estate planning, thereby enabling clients to achieve their financial goals.	The company was acquired by Modern Wealth Management, via its financial sponsor Crestview Partners, through an LBO on April 8, 2025 for an undisclosed amount.
Preston Eastin	Designer and manufacturer of manual, electric and robotic positioners and manipulators intended for the welding, aerospace, aviation, automotive, transportation and shipbuilding industries. The company offers floor turntables, robot transport units, skyhooks, Ferris wheel positioners and welding floor turntables, enabling companies to boost productivity and improve safety.	The company was acquired by Steelmax Tools, via its financial sponsors Emko Capital and Tecum Capital, through an LBO on April 21, 2025 for an undisclosed amount.
Primax Properties, LLC (Property in Melbourne, Florida)	A property of 22,686 square feet, single-tenant net-leased Tractor Supply Company property, featuring an outdoor garden center and modern amenities, located in Melbourne, Florida.	The property of Primax Properties, LLC, was acquired by Nice Realty South through a \$7.4 million LBO on April 9, 2025.
Princeton Tree Care	Provider of professional tree care services, including tree removal, trimming, pruning, stump grinding, and plant health care intended to maintain and enhance the health and aesthetics of trees for residential and commercial properties. The company specializes in tree care services, offering expert tree removal, trimming, pruning, stump grinding, and plant health care, thereby ensuring the health, safety, and visual appeal of trees for homeowners and businesses in Princeton, NJ.	The company was acquired by TreeServe, via its financial sponsor Soundcore Capital Partners, through an LBO on April 3, 2025 for an undisclosed amount.

Business Products and Services Deals for April 2025

Company Name	Description	Deal Synopsis
Prism Contractors & Engineers	Provider of engineering, consulting and construction services intended to serve clients in the eastern United States. The company offers a broad range of trenchless rehabilitation, civil engineering and surveying, inspection, construction, and utility design, ensuring its clients run projects smoothly and efficiently.	The company was acquired by Vortex Companies, via its financial sponsors Quad-C Management and Vellano Investment, through an LBO on April 24, 2025 for an undisclosed amount. The acquisition aligns with Vortex Companies' growth strategy in the region and builds on its ability to support high-quality project delivery across our Mid-Atlantic and Southeast operations.
PulsedIn	Developer of a micro-learning and job technology platform designed to assist in the preparation of NCLEX and in finding nursing jobs. The company's multi-utility social platform offers various tools to enhance learning, strengthen profiles, build skills, and get noticed, enabling nurses, educators, and recruiters to learn, educate and hire.	The company was acquired by Archer Review, via its financial sponsor Leeds Equity Partners, through an LBO on April 28, 2025 for an undisclosed amount.
Pyramid Time Systems	Supplier of timekeeping products intended to serve businesses and organizations. The company supplies stamps, time clocks, time and attendance software, and synchronized wall clock systems, thereby enabling clients with precise timekeeping products as per their requirements.	The company was acquired by Falx Capital and Mr. John Kiley through an LBO on April 14, 2025 for an undisclosed amount.
Python Equipment	Provider of undisclosed products and services in Oklahoma City, Oklahoma.	The company, a subsidiary of Mammoth Energy Services, was acquired by Peak Utility Infrastructure, via its financial sponsor ORIX Capital Partners, through an LBO on April 14, 2025 for an undisclosed amount.

Business Products and Services Deals for April 2025

Company Name	Description	Deal Synopsis
Quality Controls (Waldwick)	Distributor of flow control equipment, process equipment, and process instrumentation designed to meet diverse process conditions. The company engages in distributing flow control and process equipment, specializing in valves, filtration systems, and instrumentation designed to meet diverse process conditions. The company's offerings serve municipal, industrial, and commercial markets, thereby providing clients with reliable solutions for water and wastewater management.	The company was acquired by United Flow Technologies, via its financial sponsor H.I.G. Capital, through an LBO on April 4, 2025 for an undisclosed amount.
Quirch Foods (146,000-square-foot Dry, Chilled, and Frozen Warehouse Located in Opa-Locka, Florida)	146,000-square-foot dry, chilled, and frozen warehouse in Opa-Locka, Florida. The facility will optimize logistics operations, enabling the company to meet growing customer demand with greater efficiency and flexibility.	The warehouse was acquired by Quirch Foods, via its financial sponsor, Palladium Equity Partners, through an LBO on April 4, 2025 for an undisclosed amount.
RAE Energy (Coating Business)	Provider of field-joint coating services focusing on leading innovation and technology to provide advanced service capabilities and field execution to the industry. The company offers protection from corrosion, cathodic disbondment, mechanical damage and extreme temperature, as well as provide weight stabilization, thereby serve global customer base in optimal manner.	The coating business of RAE Energy was acquired by CRTS Global, via its financial sponsor Voyager Interests, through an LBO on April 1, 2025 for an undisclosed amount. The acquisition of RAE Coatings expands CRTS' external field joint coating capabilities to deliver a comprehensive suite of services for pipeline and spool base customers worldwide.

Business Products and Services Deals for April 2025

Company Name	Description	Deal Synopsis
Ready Training	Developer of a cloud-based learning management system (LMS) platform designed to simplify employee training for frontline workers in restaurant and convenience store sectors. The company's platform offers employee onboarding, customer service, compliance and human resource training modules, custom employee development, food service and safety programs, in addition to content library, career progression programs, custom content design, a marketplace, and more, providing clients with time-tested training services to handle real-world situations.	The company was acquired by 360training.com, via its financial sponsors Vestar Capital Partners, Redhawk Investment Group and GreyLion, through an LBO on April 30, 2025 for an undisclosed amount. This acquisition strengthens 360training.com's mission to deliver industry-specific training that helps businesses stay compliant and develop high-performing teams and opens new doors for its current customers, particularly in the food and beverage space, who will now gain access to the company's extensive catalog of compliance and operational training tailored to convenience store operations.
Red Rock Food Equipment (Ice Machine Leasing Division)	Provider of undisclosed services and products based in the United States.	The ice machine leasing division of Red Rock Food Equipment Leasing was acquired by Easy Ice, via its financial sponsor Freeman Spogli, through an LBO on April 1, 2025 for an undisclosed amount.
RESA Power	Operator of an electrical power services company intended to serve industrial, commercial, institutional, government and utility users. The company specializes in offering electrical life extension products, power system testing, power system engineering and other related services, enabling clients to get the required services for their projects.	The company was acquired by Kohlberg & Company through an LBO on April 29, 2025 for an undisclosed amount. The acquisition will support the company's next phase of growth as it further expands its capabilities and geographic footprint to meet the rising demand for critical power services.
Rew Materials	Supplier of building material products catering to the need of single family, multi family, light commercial and government institutional. The company provides insulation, joint treatment products, fastener, tools and gypsum wall boards, thereby allowing customers develop possible solutions for today's complex applications.	The company was acquired by Foundation Building Materials, via its financial sponsors Clayton, Dubilier and Rice American Securities, through an LBO on April 4, 2025 for an undisclosed amount.

Business Products and Services Deals for April 2025

Company Name	Description	Deal Synopsis
Ritchie Marketing	Provider of food brokerage services intended to facilitate the placement of consumer products across the Midwest retail market. The company offers systematic selling, customer relationship management through CRM tools, and mobile app support, thereby enabling food manufacturers to expand their market presence in Michigan, Ohio, Indiana, Illinois, Kentucky, Wisconsin, and Pennsylvania.	The company was acquired by Xceed Foodservice Group, via its financial sponsor San Francisco Equity Partners, through an LBO on April 15, 2025 for an undisclosed amount.
Roadrunner Paving & Asphalt Maintenance	Provider of asphalt paving and maintenance services intended for commercial, municipal, and industrial clients. The company offers surface repairs, crack seal, seal coat, slurry seal, overlay, striping, and pavement reconstruction services.	The company was acquired by Western Pavement Services, via its financial sponsor Banner Capital Management, through an LBO on April 30, 2025 for an undisclosed amount.
Royal Purple (Industrial Portion of the Business)	An industrial portion of its Royal Purple business based in Texas, United States.	The industrial business unit of Royal Purple was acquired by Lubrication Engineers, via its financial sponsor Aurora Capital Partners, through a \$110 million LBO on April 1, 2025 for an undisclosed amount. The funds will be used by Royal Purple to primarily pay down debt.
Safe Harbor Marinas	Operator of a waterfront lifestyle firm intended to help enthusiasts experience timeless harbors and journeys, and make treasured memories. The company operates a network of boatyards, technicians, and marine artisans offering a range of services such as mechanical, electrical, plumbing and sanitation system maintenance, repair, paintwork and refinishing, boat building and refits, and more, providing clients with a one-stop shop for all their boating requirement to improve the traveler's experience.	The company, a subsidiary of Sun Communities, was acquired by Blackstone through a \$5.65 billion LBO on February 24, 2025. The transaction was supported by debt financing.

Business Products and Services Deals for April 2025

Company Name	Description	Deal Synopsis
Safety Consulting & Training	Provider of safety consulting and training services intended to enhance safety protocols in the construction industry. The company offers site safety audits, accident investigations, and OSHA compliance assistance, thereby enabling construction sites to improve workplace safety standards and reduce accident-related costs.	The company was acquired by SMART Safety Gulf Coast, via its financial sponsor Carr's Hill Partners, through an LBO on April 17, 2025 for an undisclosed amount.
Sardis Media	Provider of marketing and communications services based in Gurnee, Illinois. The company offers services event management, content creation, studio broadcasting, and other related services, thereby helping deliver engaging events on time and on budget.	The company was acquired by Willistown Capital through an LBO on April 8, 2025 for an undisclosed amount.
Seal Electric	Provider of electrical services intended to support large multifamily residential projects with expertise in electrical installation and maintenance. The company offers over two decades of experience, delivering high-quality services to general contractors and developers, enabling them to complete projects efficiently and to the highest standards.	The company was acquired by AMPAM Parks Mechanical, via its financial sponsor Gemspring Capital, through an LBO on April 10, 2025 for an undisclosed amount.
Sea-Tac Electric	Provider of electrical design, construction, and service intended for commercial office, grocery store, healthcare, logistics warehouse facilities, manufacturing, and retail stores. The company offers electrical troubleshooting, power additions, lighting retrofits, equipment hook-ups, electrical repairs, and a semi-annual maintenance program, enabling its clients to get electricians available for emergencies at any time.	The company was acquired by MKD Electric, via its financial sponsor Hastings Equity Partners, through an LBO on April 16, 2025 for an undisclosed amount.
Serv-U Locksmiths	Provider of commercial locksmith services designed to enhance business security and access control. The company offers lock rekeying, master key system setup, and bolted safe installation, utilizing advanced tools and technologies to help businesses prevent unauthorized access, theft, and property loss.	The company was acquired by Island Master Locksmith, via its financial sponsor Northwoods Partners, through an LBO on April 4, 2025 for an undisclosed amount.

Business Products and Services Deals for April 2025

Company Name	Description	Deal Synopsis
Sigma International Group	Manufacturer and distributor of pipe fittings and accessories. The company offers pipe restraint products, threaded flanges and related items for fabrication of ductile iron pipe, as well as omni-sleeve, a specialized technical product to provide a wall sleeve connection for pipes that must pass through concrete walls.	The company, a subsidiary of Fairfax Financial Holdings, was acquired by Wind Point Partners through an LBO on April 10, 2025 for an undisclosed amount.
Sims Crane & Equipment (Tower Crane Assets in Florida, United States)	Tower crane assets located in Florida, United States.	The tower crane assets of Sims Crane & Equipment were acquired by Maxim Crane Works, via its financial sponsor Apollo Global Management, through an LBO on April 3, 2025 for an undisclosed amount.
SKF (Ring and Seal Operation in Hanover, Pennsylvania)	Manufactures mechanical seals and rings based in Hanover, Pennsylvania.	The ring and seal operation of SKF was acquired by CARCO - Precision Rubber Products, via its undisclosed financial sponsor, through a \$215 million LBO on April 14, 2025.
SMX (Hollywood)	Provider of information technology (IT), cloud, intelligence, surveillance, and reconnaissance services intended to serve the government sector. The company's core capabilities include cloud professional, managed and resale services, mission systems integration, enterprise network operations, cybersecurity, and systems integration services, enabling clients to abide by security measures and protect systems from malware.	The company was rolled into the continuation fund OceanSound SMX Rollover from OceanSound Partners Fund II and Aeterna Capital Partners through a \$1.15 billion deal on April 3, 2025. The transaction was supported by \$29.91 million of debt financing.
SND Partners	Provider of audit and tax services intended to serve for-profit and nonprofit organizations across the real estate and community development sectors. The company offers services including audit, attestation, affordable housing, tax compliance, and other related services.	The company was acquired by Aprio, via its financial sponsor Charlesbank Capital Partners, through an LBO on April 29, 2025 for an undisclosed amount.
Solea at Miami Lakes	A portfolio of apartment complexes located in Hialeah, Florida. The 400,640-square-foot complex houses, which are facing Interstate 75 and just south of I-75's junction with the Florida Turnpike, in the far west corner of the Florida county.	The apartment complex was acquired by Blackstone through an LBO on April 18, 2025 for an undisclosed amount.

Business Products and Services Deals for April 2025

Company Name	Description	Deal Synopsis
South Georgia Auto Auction	Operator of a dealer-focused vehicle auction service intended to facilitate the resale of consigned, fleet, lease, and repossessed vehicles. The company provides auction services from a 7-acre facility with two auction lanes and themed promotional sales, providing auto dealers with expanded inventory access and consistent resale opportunities.	The company was acquired by America's Auto Auction, via its financial sponsor Brightstar Capital Partners, through an LBO on April 7, 2025 for an undisclosed amount.
Southeastern Sound	Provider of electronics system contracting services based in Nashville, Tennessee. The company offers design, integration, engineering, sales, installation, and services for fire protection and security equipment.	The company was acquired by Eagle Fire, via its financial sponsor Rosewood Private Investments, through an LBO in April 2025 for an undisclosed amount.
Space Vector	Manufacturer of aerospace systems and launch vehicle components intended to support space research and defense applications. The company serves government and commercial clients with expertise in suborbital launch services, avionics integration, and flight hardware testing thereby supporting national defense programs and scientific exploration efforts.	The company was acquired by Fisica, via its financial sponsor Kanders & Company, through an LBO on April 9, 2025 for an undisclosed amount.
Spire Maritime	Developer of a maritime data platform catering to shipping and logistics companies. The company offers comprehensive automatic identification system (AIS) data, combining satellite, terrestrial, and satellite AIS for global coverage, enabling clients to optimize routes, track vessels, and gain valuable insights for better decision-making.	The company, a subsidiary of Spire, was acquired by Kpler, via its financial sponsors Insight Partners, Rothschild & Co and Five Arrows, through an approximately \$233.5 million LBO on April 25, 2025. The deal includes a purchase price of approximately \$233.5 million, before adjustments, plus a \$7.5 million agreement for services over a twelve-month period, post close.

Business Products and Services Deals for April 2025

Company Name	Description	Deal Synopsis
StafferLink	Provider of a purpose-built SaaS platform intended to streamline staffing operations for healthcare facilities, staffing agencies, and managed service providers (MSPs). The company offers a comprehensive suite of features, including recruiting, credentialing, scheduling, time capture, payroll, and billing, enabling healthcare organizations and staffing firms to efficiently manage and pay their contingent workforce, ensuring seamless operational workflows.	The company was acquired by Smartlinx Solutions, via its financial sponsor Lone View Capital, through an LBO on April 28, 2025 for an undisclosed amount.
Stevenson Consulting	Operator of an engineering consultancy intended to serve architects, developers, engineers, and contractors. The company offers services including geotechnical engineering, environmental engineering, materials testing, inspection, and other related services, thereby helping clients tackle their projects regardless of size.	The company was acquired by Universal Engineering Sciences, via its financial sponsors Palm Beach Capital and BDT & Company, through an LBO on April 14, 2025 for an undisclosed amount.
Stewart Electric	Provider of electrical services primarily serving the data center market. The company offers mission-critical services, including data center campus expansions, customer fit-outs, equipment replacements and maintenance services, providing clients with customized electrical maintenance services.	The company was acquired by Loenbro, via its financial sponsors Braemont Capital, Capital Southwest, Brightwood Capital Advisors, Arbour Lane Capital Management, Main Street Capital, Kennedy Lewis Investment Management, CFT Capital Partners and Cerberus Capital Management, through an LBO on April 9, 2025 for an undisclosed amount. This acquisition represents a strategic advancement for Loenbro, enhancing its capabilities to better serve its data center customers and expanding its mission-critical geographical footprint.
Stormwater Compliance Solutions	Provider of environmental compliance and infrastructure services intended for stormwater management in the development industry. The company offers engineering design, regulatory consulting, construction management, and maintenance services, enabling developers to meet regulatory requirements and achieve cost-effective, sustainable project outcomes.	The company was acquired by Aqualis, via its financial sponsors DFW Capital Partners and Trade Street Capital Partners, through an LBO on April 01, 2025 for an undisclosed amount.

Business Products and Services Deals for April 2025

Company Name	Description	Deal Synopsis
Strange Brew Strategies	Provider of strategic communications and public relations services, specializing in media relations for clients across industries. The company offers a modern approach to communications, focusing on media coverage, thought leadership, crisis communications, media training, analyst relations, and community management, thereby delivering strategic communications services that help clients navigate the evolving media landscape.	The company was acquired by 829 Studios, via its financial sponsor CIVC Partners, through an LBO in April 2025 for an undisclosed amount.
Stratis Visuals	Provider of point-of-purchase (POP) and large-format printing solutions intended for commercial enterprises. The company specializes in printing, branded packaging materials, and comprehensive in-house finishing capabilities, enabling businesses to enhance their brand presence by offering customized print solutions that drive results.	The company was acquired by Marketing.com, via its financial sponsor JAL Equity, through an LBO in approximately April 2025 for an undisclosed amount.
Sudzy Malone Car Wash (Carwash Center Located in Virginia, United States)	A Carwash Center located in Virginia, United States.	The Carwash Center of Sudzy Malone's Car Wash was acquired by Flagstop Car Wash, via its financial sponsor Garnett Station Partners for an LBO on April 23, 2025 for an undisclosed amount.
Swan Electric, Plumbing, Heating & Air	Provider of heating, ventilation, and air conditioning services (HVAC) intended to serve residential and light commercial businesses. The company offers gas line repair and installation, water heater services, and slab leak repair, as well as AC installation and repair, furnace maintenance and replacement, and other services.	The company was acquired by The SEER Group, via its financial sponsors Genstar Capital, Apollo Global Management and Ares Management, through an LBO on April 23, 2025 for an undisclosed amount.
Take 5 Oil Change	Provider of automotive oil-change and car wash services intended for private as well as commercial vehicles. The company's services include oil changes, oil filter replacement, coolant exchange, tire refill, car cleaning and checking various car components for wear and replacement, enabling its clients to avail the solution for enhanced automobile movement.	The company was acquired by Magnolia Wash Holdings, via its financial sponsors PennantPark, RueOne Investments, A&M Capital and Brookfield Oaktree Holdings, through an LBO on April 10, 2025 for an undisclosed amount.

Business Products and Services Deals for April 2025

Company Name	Description	Deal Synopsis
Telatemp	Manufacturer of temperature monitoring and recording equipment intended to serve food, pharmaceutical, aerospace, and logistics industries. The company offers irreversible temperature labels, data loggers, thermocouples, digital and infrared thermometers, pH test strips, humidity cards, tilt and drop indicators, and liquid crystal thermometer strips, thereby enabling clients with accurate temperature indication.	The company was acquired by SpotSee, via its financial sponsor Harbour Group, through an LBO on April 16, 2025 for an undisclosed amount. The acquisition expands SpotSee's product portfolio and strengthens its presence in critical life science applications.
Teren (LiDAR Operations)	Provider of Light Detection and Ranging (LiDAR) data services intended for project and asset operations. The company obtains remotely-sensed data and imagery for land surveying, mapping, risk management, and other applications, thereby helping streamline acquisition for clients.	The business unit of Teren was acquired by Woolpert, via its undisclosed sponsors, through an LBO on April 3, 2025 for an undisclosed amount.
Terra Nova Technologies	Provider of materials handling design and consulting services catering to the mining and minerals processing, phosphate, waste, coal, aggregate, cement, and other bulk materials industries worldwide. The company's services include spare parts and equipment sourcing, expediting services, system debottlenecking, maintenance improvement programs, and operator training, providing customers with innovative and practical systems and services that are technologically advanced and maintain simplicity to make them work faster and cheaper.	The company, a subsidiary of Murray And Roberts, acquired by Differential Capital through an LBO on April 10, 2025 for an undisclosed amount.
TestAssure	Developer of a platform designed to automate payroll compliance testing and accelerate system updates for large enterprises. The company offers advanced test automation features, seamless integration with workforce management systems, and a focus on compliance, enabling Fortune 500 companies to streamline operations, reduce manual errors, and meet complex regulatory requirements with efficiency.	The company, a subsidiary of Agilea Solutions, was acquired by The Brydon Group through an LBO in April, 2025 for an undisclosed amount.

Business Products and Services Deals for April 2025

Company Name	Description	Deal Synopsis
The Auto Club Group	Provider of a suite of multi-line products and services based in Dearborn, Michigan. The company offers services like insurance, travel, banking, financial services, automotive and road side assistance.	The company was acquired by Grasshopper Bank, via its financial sponsors Endeavour Capital Advisors, Golden Seeds, Hamilton Lane, Patriot Financial Partners, T. Rowe Price Group, Arc Ventures, Carpenter & Company, GCP Capital Partners and FJ Capital Management, through an LBO on April 1, 2025 for an undisclosed amount.
The Averly at Flowers	A 396-unit multifamily residential community located in Clayton, North Carolina. The property consists of 11 buildings offering a mix of one, two, and three-bedroom apartments, designed to cater to modern living needs.	The apartment community was acquired by ECI Group, via its financial sponsor Almanac Realty Investors, through an LBO on April 14, 2025 for an undisclosed amount.
The Hilb Group (Property and Casualty Business in Maine)	Operator of a property and casualty business based in Maine, United States.	The business division was acquired by The Hilb Group, via its financial sponsor The Carlyle Group, through an LBO on April 1, 2025 for an undisclosed amount.
The Vasco Group	Provider of advanced athletic surface services intended for professional and educational sports facility construction. The company offers certified design and installation of track, court, and synthetic field systems, enabling sports organizations and schools to achieve high-performance, durable athletic environments.	The company was acquired by Monogram Capital Partners through an LBO on April 16, 2025 for an undisclosed amount. The transaction was supported by debt financing.

Business Products and Services Deals for April 2025

Company Name	Description	Deal Synopsis
TI Automotive	TI Fluid Systems PLC is engaged in providing automotive fluid storage, carrying, and delivery systems for the light-duty automotive market. The operating segments of the company are fluid-carrying systems and fuel tank delivery systems. The fluid-carrying systems include brake and fuel lines and bundles, tank top lines, vacuum booster lines, quick connectors, air conditioning tubes, and hose assemblies, accumulators and receiver dryers, and thermal products and powertrain components. The fuel tank and delivery systems include fuel tanks, fuel pumps, level sensors, and additive dosing systems. Its geographical segments are Europe and Africa, Asia Pacific, North America, and Latin America.	The company was acquired by ABC Technologies, via its financial sponsors Apollo Global Management and Brookfield Oaktree Holdings, through a GBP 1.8 billion public-to-private LBO on April 15, 2025.
Tram Electric	Provider of electrical contracting and maintenance services intended for commercial and residential clients. The company offers electrical installations, repairs, maintenance, and emergency services, enabling them to ensure the functionality and safety of their electrical systems while adhering to industry standards and regulations.	The company was acquired by Integrated Power Services, via its financial sponsors Searchlight Capital Partners, Ares Management and Solamere Capital, through an LBO on April 1, 2025 for an undisclosed amount.
Trinity Safety Management	Provider of workplace safety management consultancy services intended to serve organizations. The company offers services including safety management, safety environmental and management systems, safety programs, employee training, rope rescue, and other related services, thereby providing customized services to clients as per their company's needs.	The company was acquired by SMART Safety Gulf Coast, via its financial sponsor Carr's Hill Partners, through an LBO on April 17, 2025 for an undisclosed amount.
TriStar Plastics	Manufacturer of high-performance plastics and self-lubricating bearing materials intended to serve businesses. The company's capabilities include component design, material selection, prototyping, production, surface modification, and manufacturing, thereby helping clients streamline maintenance, reduce costs, and improve equipment performance	The company was acquired by Sky Peak Capital through an LBO on April 29, 2025 for an undisclosed amount.

Business Products and Services Deals for April 2025

Company Name	Description	Deal Synopsis
TSW Utility Solutions	Operator of utility services is intended to provide critical infrastructure support for municipal and commercial projects. The company offers water and sewer line installation, directional drilling, chilled water system setup, and fire hydrant testing, enabling cities, contractors, and facility managers to maintain reliable, efficient, and compliant underground utility networks.	The company was acquired by Azuria Water Solutions, via its financial sponsor New Mountain Capital, through an LBO on April 21, 2025 for an undisclosed amount.
Udenyca	Portfolio of a pharmaceutical drug designed to stimulate white blood cell production. The company offers a medication to help cancer patients recover from chemotherapy-induced neutropenia, enabling them to better tolerate treatment and reduce the risk of infection.	The trademark of Coherus Biosciences was acquired by Intas Pharmaceuticals, via its financial sponsors ChrysCapital, Temasek Holdings, and Abu Dhabi Investment Authority, through a \$483.4 million LBO on April 11, 2025. The deal includes \$75.0 million contingent payout on condition of potential net sales. By acquiring the trademark, Accord BioPharma will continue to make this treatment available to decrease the incidence of infection, as manifested by febrile neutropenia, in patients with non-myeloid malignancies receiving myelosuppressive anti-cancer drugs.
Valley Craft Industries	Manufacturer of material-handling equipment intended for industrial purposes. The company offers hand trucks, carts, drum handling devices, and storage products, enabling industrial markets to have improved efficiency and safety.	The company was acquired by Ballymore Company, via its financial sponsor One Equity Partners, through an LBO on April 2, 2025 for an undisclosed amount.
Veenstra & Kimm	Provider of civil and environmental infrastructure services intended to support sustainable infrastructure and community development. The company supports infrastructure development for both public and private clients in transportation, water resources, land/site planning, and municipal end markets, thereby enhancing regional connectivity, improving water management systems, and advancing urban planning outcomes.	The company was acquired by Kleinfelder, via its financial sponsor Lindsay Goldberg, through an LBO on April 9, 2025 for an undisclosed amount.

Business Products and Services Deals for April 2025

Company Name	Description	Deal Synopsis
Velan (Asbestos-related Liabilities)	Portfolio of asbestos-related liabilities.	The liabilities of Velan was acquired by Global Risk Capital through a \$143 million LBO on April 3, 2025.
Video West	Provider of broadcast and professional quality video, audio, lighting, and staging solutions to the corporate and live events marketplace. The company offers a wide range of services, including video projection, video production, audio, design, digital sound, and event technology, thereby enabling client vision and elevating the audience experience.	The company was acquired by ON Services, via its financial sponsor 4612 Group through an LBO on April 15, 2025 for an undisclosed amount.
Viking Equipment Company	Manufacturer of compact equipment and attachments intended for construction, landscaping, and agricultural applications. The company offers sales, rentals, and servicing with a rotating rental fleet and a large-scale service department, enabling regional customers to access reliable, up-to-date machinery and expert support.	The company was acquired by Gateway Dealer Network, via its financial sponsor Tuckahoe Holdings, through an LBO on April 28, 2025 for an undisclosed amount.
Virginia Tile (Woodworking Product Distribution Business)	Distributor of woodworking products intended to serve across Kansas, Oklahoma, and Missouri.	The business unit of Virginia Tile Company was acquired by Wilsonart Engineered Surfaces, via its financial sponsor Clayton, Dubilier & Rice, through an LBO on April 2, 2025 for an undisclosed amount.
Wade Financial Advisory	Provider of financial wealth management services catering to the needs of entrepreneurs, professionals, and executives. The company specializes in annual tax planning, retirement planning, estate planning, and financial planning providing their clients with managing their finances.	The company was acquired by Modern Wealth Management, via its financial sponsor Crestview Partners, through an LBO on April 8, 2025 for an undisclosed amount.

Business Products and Services Deals for April 2025

Company Name	Description	Deal Synopsis
Watko Benefit Group	Provider of employee benefits programs intended for plan development and innovative vendor management. The company offers employee wellbeing, modified funding strategies, plan communication, underwriting, data analytics, and other services, thereby helping its partners get updated programs that fit their employees' needs effectively.	The company was acquired by OneDigital, via its financial sponsors Onex and New Mountain Capital, through an LBO on April 24, 2025 for an undisclosed amount. The strategic acquisition strengthens OneDigital's presence in the Kansas City metro area and underscores the firm's continued investment in expanding its comprehensive capabilities throughout the Central region.
WeCare Connect	Developer of a technology-driven communication and engagement platform intended for senior care, healthcare, and human services organizations. The company's non-anonymous survey platform collects ongoing feedback directly from employees, patients, and residents to deliver real-time, actionable insights, enabling organizations to boost retention, improve satisfaction, and foster long-term organizational stability.	The company was acquired by Activated Insights, via its financial sponsors Cressey & Company and Upside Growth Partners, through an LBO on April 9, 2025 for an undisclosed amount. The acquisition will enhance the capabilities to serve the long-term and post-acute markets and expand the depth of actionable insights available to senior care organizations.
Westaire Heating & Air Conditioning	Provider of HVAC services, specializing in heating, ventilation, and air conditioning systems intended to deliver reliable comfort and energy efficiency for residential and commercial clients. The company offers system installation, maintenance, repairs, and emergency support, thereby enabling businesses and homeowners to maintain optimal indoor environments.	The company was acquired by Silver State Refrigeration & HVAC, via its financial sponsor Edgewater Services, through an LBO on April 3, 2025 for an undisclosed amount.
Whataburger (Applebee Site in Raleigh)	Applebee's site is located in Raleigh.	The Applebee site in Raleigh was acquired by Whataburger, via its financial sponsors BDT & Company, CFT Capital Partners, Camino Partners, Mubadala and Anderson Media Capital through an LBO for 4.75 million on April 4, 2025.

Business Products and Services Deals for April 2025

Company Name	Description	Deal Synopsis
Wheeler Fleet Solutions	Distributor of truck parts and trailer equipment catering to the commercial aftermarket, medium- and heavy-duty truck market, the United States Postal Service (USPS), and the United States Department of Defense. The company offers a range of fleet maintenance and defense vehicle components such as lights, trailer parts, radiators, replacement seats, suspension, transmission, and more, enabling clients to order semi-truck parts online using simple lookup methods by part number, keyword, or cross-reference.	The company was acquired by One Equity Partners through a \$230 million LBO on April 1, 2025. The potential transaction involves up to \$65 million in additional contingent payout consideration. The transaction will be supported by \$25 million of debt financing.
World Wide Professional Solutions	Provider of advisory services for companies in the semiconductor, mission-critical, and energy industries. The company offers program, project, construction, and design management for semiconductor projects, ensuring clients with positive interactions, seamless collaboration, and innovative ideas.	The company was acquired by Cumming Group, via its financial sponsor New Mountain Capital, through an LBO on April 16, 2025 for an undisclosed amount.