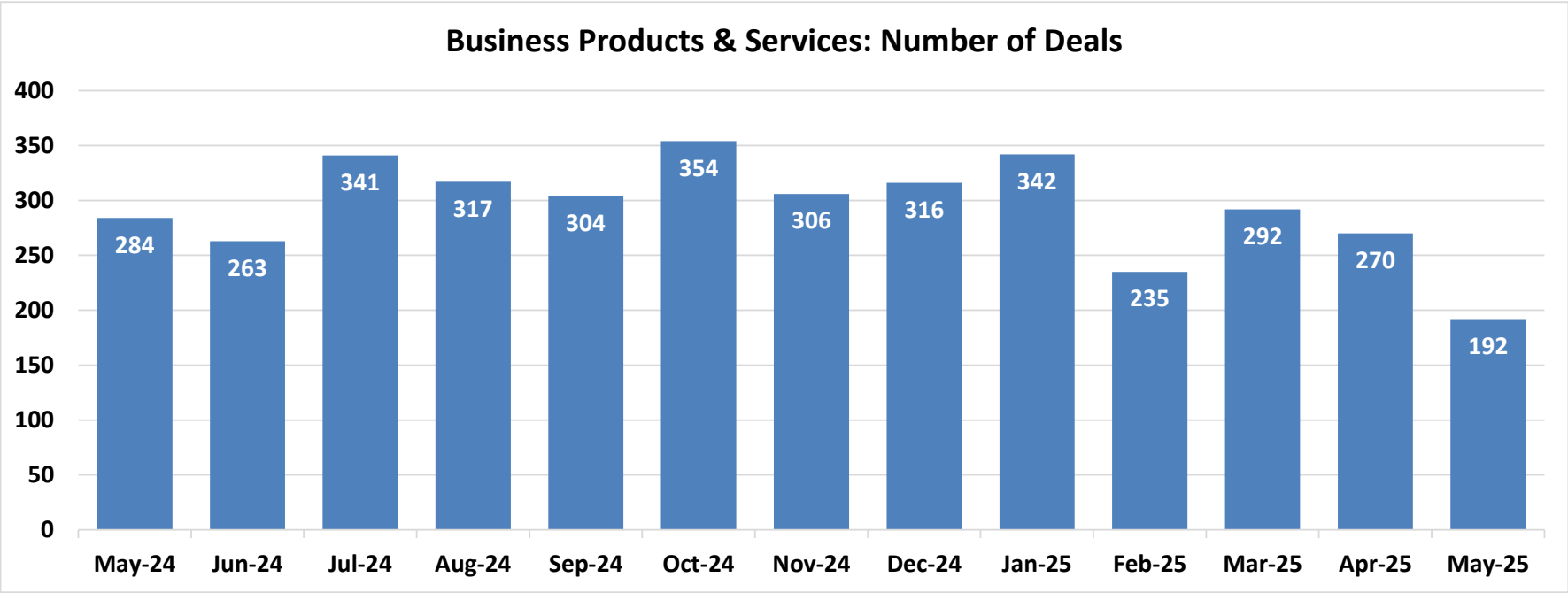


Business Products and Services Deals for May 2025

There were 192 completed U.S. private equity deals in the Business Products & Services sector during the month of May. The number of deal transactions were down approximately 29% from April.

- 32% decline in the number of Business Products & Services deals compared to May 2024
- 137 deals closed within the Commercial Services Industry Group, leading the sector



Business Products and Services Deals for May 2025

Company Name	Description	Deal Synopsis
2-D As-Built Floor Plans	Provider of architectural representation services designed for property visualization. The company delivers accurate floor plans, building surveys, space planning and as-built drawings, and lease exhibits with fast turnaround times, minimal oversight, and professional interactions, enabling real estate professionals, developers, and property managers to enhance project planning and marketing efforts.	The company was acquired by Ground Penetrating Radar Systems, via its financial sponsors Kohlberg & Company and Roark Capital Group, through an LBO on May 6, 2025 for an undisclosed amount.
A Budget Tree Service	Provider of professional and emergency tree services catering to commercial and residential customers. The company offers tree trimming, removal, stump grinding, land clearing, and debris removal services, thereby helping clients enhance property and curb appeal.	The company was acquired by Halle Capital Management through an LBO in approximately May 2025 for an undisclosed amount.
Actus Digital	Developer of a broadcast media intelligent platform designed to offer broadcast recording, monitoring and compliance. The company's platform offers a complete workflow for live clip creation, including automation, ingest, edit, dynamic metadata, transcode and export to social media, enabling social media industries to monitor and edit multiple streams at the same time at cost-effective prices.	The company was acquired by LiveU, via its financial sponsor The Carlyle Group, through an LBO on May 22, 2025 for an undisclosed amount. This latest strategic acquisition by LiveU adds a peerless intelligent monitoring and compliance logging platform with advanced AI tools to the LiveU product portfolio, enhancing the ability of content creators and storytellers everywhere to generate more value from their video.
Agado Communications	Provider of strategic communications consulting services designed to help organizations and businesses drive their narratives through effective communication strategies. The company offers services such as strategic counsel, issue and crisis management, media and public relations, digital and social strategy, public affairs and content creation, enabling brands and organizations to connect with their audience and build strong relationships.	The company was acquired by Bully Pulpit International, via its financial sponsors Svoboda Capital Partners and Broad Sky Partners, through an LBO on May 13, 2025 for an undisclosed amount.

Business Products and Services Deals for May 2025

Company Name	Description	Deal Synopsis
Ajinomoto Bio-Pharma	Provider of contract manufacturing services intended to serve the pharmaceutical and biotechnology industries. The company provides gene expression analysis using eXpress Profiling technology and quantitative PCR testing services. It offers cGMP drug product filling in both vials and syringes, and production of microbial-derived recombinant proteins and plasmid DNA.	The company, a subsidiary of Ajinomoto, was acquired by PCI Pharma Services, via its financial sponsors Churchill Asset Management, Partners Group, Kohlberg & Company, Mamoura Diversified Global Holding and Partners Group Private Equity, through an LBO on May 1, 2025 for an USD 1 billion. The acquisition also adds high-potency vial filling with lyophilization, making PCI Pharma Services one of the very few US-based CDMOs capable of producing the emerging oncology modality of antibody-drug conjugates (ADCs).
All State Communications	Provider of low voltage systems and cabling services catering to the corporate and residential industry. The company offers the design and installation of voice and data cables, fire alarm systems, security systems, nurse call systems, audio-visual systems, tactical surveillance, testing, maintenance, monitoring, inspections and compliance of all types of systems, thereby providing support to all types of network topology for voice and data applications	The company, a subsidiary of Arvig Enterprises, was acquired by Beacon Communications, via its financial sponsor Silver Peak Partners, through an LBO on May 1, 2025 for an undisclosed amount.
Allegiant Global Partners	Operator of a health, welfare, and risk consulting firm intended to serve employers, international Non-Government organizations, higher education institutions, and domestic nonprofits. The company offers services including assistance and security consulting, underwriting consultation, insurance consulting, global benefit consolidation, and other related services, thereby providing clients with security and peace of mind.	The company was acquired by Hub International, via its financial sponsors Altas Partners, Blackstone, Finback Investment Partners, Hellman & Friedman and Leonard Green & Partners, through an LBO on May 5, 2025 for an undisclosed amount.
Amazon.com (Distribution Center in Deerfield Beach, Florida)	A distribution warehouse located in Deerfield Beach, Florida.	The warehouse of Amazon was acquired by EQT through an LBO on May 23, 2025 for an undisclosed amount.

Business Products and Services Deals for May 2025

Company Name	Description	Deal Synopsis
Arena Renewables (Six Illinois Remote Crediting Solar Projects in United States)	A remote crediting solar project located in the United States. The portfolio consists of 40 megawatts (MW) of installed capacity.	The portfolio of Arena Renewables was acquired by Summit Ridge Energy, via its financial sponsor Apollo Asset Management, through an LBO on May 28, 2025 for an undisclosed amount.
Artman's Nursery	Provider of landscaping services and a diverse range of products for gardens intended to facilitate outdoor space enhancement. The company designs residential and commercial landscapes, offering installation, brick pavers, and wholesale landscaping products, enabling homeowners and businesses to realize their landscaping aspirations and cultivate appealing environments.	The company was acquired by SIGU Capital through an LBO on May 6, 2025 for an undisclosed amount.
Augusta Auto Auction	Provider of vehicle auction services based in North Augusta, South Carolina. The company provides reports regarding the conditions of vehicles with pictures and reconditioning, enabling customers to find an automobile of their choice.	The company was acquired by America's Auto Auction, via its financial sponsor Brightstar Capital Partners, through an LBO on May 5, 2025 for an undisclosed amount.
Automation Intelligence (Flint)	Provider of industrial robotics engineering services intended to serve a wide range of customers, including the US automotive OEMs and their suppliers. The company offers automated assembly, volume manufacturing, inspection & testing, laser applications and robotics integration services. thereby increasing efficiency and productivity.	The company was acquired by Peak Technologies, via its financial sponsor Sole Source Capital, through an LBO on May 12, 2025 for an undisclosed amount.

Business Products and Services Deals for May 2025

Company Name	Description	Deal Synopsis
Barton Healthcare Staffing	Operator of an allied health and specialty nurse staffing firm intended to place medical professionals in temporary positions. The company recruits clinicians specializing in lab, therapy, imaging, pharmacy and specialty nursing to fill a temporary gap in coverage at hospitals, private practice, schools, IHS facilities or any other organization as well as offers temporary jobs for social workers, imaging professionals, pharmacists, lab techs and specialty nurses, ensuring each client's and clinician's needs are met by matching the right clinicians with open opportunities quickly and efficiently.	The company, a subsidiary of Barton & Associates, was acquired by GHR Healthcare, via its financial sponsor MidOcean Partners, through an LBO on May 3, 2025 for an undisclosed amount. The acquisition expands GHR Healthcare's ability to provide flexible, client-centered staffing solutions, strengthening its commitment to delivering scalable workforce solutions that support quality patient care nationwide.
Bay Cast	Manufacturer of heavy-sectioned steel castings and precision machining services intended to meet the demanding specifications of industries such as oil and gas, aerospace, and construction. The company's castings and machining capabilities feature large-format steel production and precision tolerances, thereby enabling clients to meet exacting technical standards and structural demands.	The company was acquired by Auxo Investment Partners through an LBO on May 9, 2025 for an undisclosed amount.
Beneficial Reuse Management	Manufacturer of specialty agricultural and construction products intended to serve agriculture, construction, utility, manufacturing and paper sectors. The company deals primarily in coal ash, foundry sand, gypsum, foundry-by-products, lime and biosolids and recycled wallboard, thereby enabling clients to preserve landfill space, conserve natural resources and reduce carbon dioxide emissions.	The company was acquired by Clairvest Group through an LBO on May 22, 2025 for an undisclosed amount.
Berkeley Research Group	Provider of advisory and consulting services based in Emeryville, California. The company offers litigation consulting and advisory services on issues including discovery, compliance, business intelligence and investigations to corporate clients and law firms.	The company was acquired by TowerBrook Capital Partners through an LBO on May 20, 2025 for an undisclosed amount.

Business Products and Services Deals for May 2025

Company Name	Description	Deal Synopsis
Blackstone (784,000 sq. ft. Industrial Portfolio in Northern New Jersey)	The industrial portfolio of 11 Class B warehouses totaling 784,000 square feet, located in Northern New Jersey.	The portfolio of Blackstone was acquired by Joint Venture (Bain Capital / Oliver Street Capital), via its financial sponsors Oliver Street Capital and Bain Capital, through a \$208 million LBO on May 8, 2025.
Blackstone Products	Manufacturer and retailer of griddles and accessories intended to serve grilling enthusiasts, families and barbeque professionals. The company provides portable equipment for barbequing food at a location of choice as well as recipes, thereby helping its consumers to carry and enjoy fresh food on the go comfortably.	The company was acquired by Weber-Stephen Products, via its financial sponsor BDT & Company, through an LBO on May 5, 2025 for an undisclosed amount.
Boulder landscaping	Provider of comprehensive landscaping services intended to enhance the aesthetic appeal and functionality of residential and commercial properties in the Salt Lake City metro area. The company specializes in landscape design, installation, and maintenance, thereby enabling property owners to enjoy beautiful and functional environments year-round.	The company was acquired by Strata Landscape Services, via its financial sponsor Align Capital Partners, through an LBO on May 29, 2025 for an undisclosed amount.
Bright Futures Learning Center (Two Learning Center Schools located in Fargo, North Dakota)	Two learning center schools located in Fargo, North Dakota.	The two learning center schools of Bright Futures Learning Center were acquired by O2B Kids, via its financial sponsor Spire Capital, through an LBO on May 28, 2025 for an undisclosed amount.
Broadway Licensing	Provider of theatrical licensing services based in New York. The company specializes in the development, production and worldwide distribution of new and established theatrical properties, enabling its clients with their desired products for their theater.	The company was acquired by Concord Music, via its financial sponsors Apollo Global Management and Great Mountain Partners, through an LBO on May 8, 2025 for an undisclosed amount.

Business Products and Services Deals for May 2025

Company Name	Description	Deal Synopsis
Brothers Pest Control	Provider of lawn care, tree care and pest control services catering to commercial and residential customers. The company's services include low-voltage light installation, termite control, sprinkler services, lawn and shrub spraying and fertilisation, and mosquito control, thereby enabling access to pest-free homes and offices at a competitive cost.	The company was acquired by Turf Masters Brands, via its financial sponsor CenterOak Partners, through an LBO on May 29, 2025 for an undisclosed amount.
BYTE Systems	Provider of information technology (IT) services intended to deliver crucial technical assistance. The company offers architecture, migration, consolidation, IT management services, software engineering, and more, enabling prime contractors in the national security sector with enhanced mission-critical support.	The company was acquired by VTG Group, via its financial sponsor A&M Capital, through an LBO on May 9, 2025 for an undisclosed amount. This acquisition aims to bolster VTG Group's capabilities, enhance offerings, and deliver solutions to its Defense and Intelligence Community customers.
Cahill Wealth Management	Provider of personalized wealth management services intended to help individuals and families grow, preserve, and transfer wealth across generations. The company offers financial planning, investment advisory, estate planning, and risk management services, thereby enabling high-net-worth individuals and families to achieve long-term financial goals and maintain generational wealth.	The company was acquired by Edelman Financial Engines, via its financial sponsors Mubadala Investment Company, Tiburon Strategic Advisors, Warburg Pincus, Hellman & Friedman and Glynn Capital through an LBO on May 5, 2025 for an undisclosed amount.
Cannon & Cannon	Operator of a full-service consulting, engineering and field surveying company based in Memphis, Tennessee. The Company provides services like field surveys, civil site consultation, environmental planning and infrastructure planning, thereby providing due diligence through construction inspection and helping clients keep track of their projects.	The company was acquired by Ardurra Group, via its financial sponsor Littlejohn & Co., through an LBO on May 19, 2025 for an undisclosed amount. By joining forces, both firms are positioned to deliver enhanced capabilities and greater value to clients throughout the region.
Capital City Heating and Cooling	Provider of heating, ventilation, and air conditioning services intended for residential and commercial properties. The company offers services including installation and repair, electrical services, and air quality assessments, thereby ensuring clients' utmost comfort and well-being.	The company was acquired by Cascade Services, via its financial sponsors LP First Capital and Trive Capital, through an LBO in approximately May 2025 for an undisclosed amount.

Business Products and Services Deals for May 2025

Company Name	Description	Deal Synopsis
Captain Clean (United States)	Manufacturer of industrial cleaning equipment and provider of specialized cleaning services intended to maintain operational efficiency and safety in industrial facilities. The company offers power washing, dry ice blasting, industrial vacuuming, and truck washing, thereby enabling manufacturing plants and industrial facilities to maintain cleanliness and safety standards.	The company was acquired by Superior Environmental Solutions, via its financial sponsor Palladium Equity Partners, through an LBO on May 20, 2025 for an undisclosed amount.
Christopherson Fire Protection	Provider of fire protection contract services intended for restaurants and new construction sites. The company specializes in the design, installation, inspection and maintenance of fire sprinkler systems, kitchen fire suppression systems, fire extinguishers, emergency lighting, backflow devices, and hood and duct cleaning services, thereby ensuring safety and personalized service to customers.	The company was acquired by RapidFire Safety & Security, via its financial sponsor Concentric Equity Partners, through an LBO on May 16, 2025 for an undisclosed amount.
ClaimLink (Digital Asset Distribution)	Provider of digital asset distribution tools intended for seamless Web3 engagement. The company offers claiming of certificates via on-chain QR codes, easy partner integrations, and broad distribution at physical and digital touchpoints, enabling creators and communities secure, Web2-like user experiences with full Web3 ownership.	The company was acquired by ORIGYN Foundation, via its financial sponsors 6 Monks, Mindfulness Capital, and Vectr Ventures, through an LBO on May 19, 2025 for an undisclosed amount.
Consumers Fuel Company (Oil and Propane Fuel Distribution and Service Business)	Distributor of oil and propane fuel based in the United States.	The business of Consumers Fuel Company, was acquired by Dead River Company via its financial sponsor Redwood Holdings, through an LBO on May 6, 2025 for an undisclosed amount.
Conterra Networks (Fiber Network Assets in Arizona, United States)	A fiber network asset located in Arizona, United States.	The fiber network asset of Conterra Networks was acquired by Wyverd, via its financial sponsor The Carlyle Group, through an LBO on May 21, 2025 for an undisclosed amount.

Business Products and Services Deals for May 2025

Company Name	Description	Deal Synopsis
Cooper Savas	Provider of accounting, assurance, business advisory, and income tax provision services intended for private and publicly-held clients throughout the United States. The company offers a wide range of services such as auditing, compilations, accounting, bookkeeping, payroll, due diligence, tax planning, tax consulting, and tax return preparation services.	The company was acquired by Armanino, via its financial sponsors Further Global Capital Management, through an LBO on May 15, 2025 for an undisclosed amount.
Core Anesthesia	Provider of healthcare education services intended for medical professionals and institutions to improve clinical knowledge and patient care. The company offers accredited training programs, interactive learning modules, and expert-led content, enabling the healthcare industry to enhance workforce competency and deliver better health outcomes.	The company was acquired by Archer Review, via its financial sponsor Leeds Equity Partners, through an LBO on May 7, 2025 for an undisclosed amount.
CPH Consultants	Provider of integrated design and consulting services intended for land development and public infrastructure planning. The company offers civil engineering, landscape architecture, and land use consulting with a collaborative approach to site design and project management, enabling municipalities and developers to achieve efficient, sustainable, and well-planned built environments.	The company was acquired by AKS Engineering & Forestry, via its financial sponsor Align Capital Partners, through an LBO on May 8, 2025 for an undisclosed amount.
Curb Technologies	Manufacturer of a prefabricated roof curb intended to serve both residential and commercial purposes. The company specializes in offering flanged, straight-sided, canted, pitched, and ridged roof curbs with security bars, duct support kits, and solid-bottom plenum curbs, enabling clients to get affordable services at competitive pricing.	The company was acquired by Catalyst Acoustics Group, via its financial sponsor KPS Capital Partners, through an LBO on May 8, 2025 for an undisclosed amount.
Currence Physician Solutions	Provider of medical billing services intended to serve the medical sector. The company offers a wide range of services, including revenue cycle management, financial management, custom reporting, private equity advisory, and analytics services, thereby ensuring clients make informed decisions.	The company was acquired by ENT Partners, via its financial sponsors Candescant Partners and Harvey & Company, through an LBO on May 1, 2025 for an undisclosed amount.

Business Products and Services Deals for May 2025

Company Name	Description	Deal Synopsis
D. R. Payne & Associates	Provider of accountancy services intended to serve businesses. The company offers services including restructuring advisory services, plan administration, recovery action services, asset appraisal, business valuation, and other related services, thereby supporting managers, shareholders, legal advisors, and companies in navigating key business decisions.	The company was acquired by Marshall & Stevens, via its financial sponsor Pine Tree Equity Partners, through an LBO on May 1, 2025 for an undisclosed amount.
DAC International (Carpinteria)	Manufacturer of ultra-precision equipment intended for the production of contact and intraocular lenses. The company offers products including lathes, precision blocking systems and autoloaders as well as provides cutting simulation software, thereby enabling its clients to address the real challenges of precision and efficiency.	The company was acquired by Addtronics via its financial sponsor Kaho Partners through an LBO on May 29, 2025 for an undisclosed amount.
Dakotaland Autoglass	Distributor of automotive supplies intended for auto repair professionals, manufacturers, and collision repair businesses. The company offers automotive replacement glass, paint, body shop equipment, and related accessories, enabling clients to access quality repair materials, enhance service capabilities, and support direct glass repair for retail customers.	The company was acquired by PGW Auto Glass, via its financial sponsor One Equity Partners, through an LBO on May 30, 2025 for an undisclosed amount.
DataBank (EWR2 Data Center in Piscataway, New Jersey)	A 22,590 square foot office building in a corporate park area.	An office building of GTJ REIT was acquired by DataBank (Dallas), via its financial sponsors Ardian, Northleaf Capital Partners, TJC (New York), Brookside Equity Partners, DigitalBridge Group, EDF Invest, Edgewater Services, Finback Investment Partners, Freeman Group, Garden City Equity, Kickstart (US), Equity Investment Group, Allstate Investments, Swiss Life Asset Management, Teachers Insurance and Annuity Association of America and AustralianSuper, through a \$16 million LBO on May 2, 2025.

Business Products and Services Deals for May 2025

Company Name	Description	Deal Synopsis
Delco Storm & Sewer Services	Provider of specialized sewer, drain, and plumbing services intended to deliver efficient work for residential, commercial, and municipal clients in Delaware County and surrounding areas. The company's plumbing systems use trenchless technology, high-pressure hydro jetting, and in-line camera inspections, enabling homeowners, businesses, and municipalities to resolve underground sewer and drain issues with minimal disruption and greater cost-efficiency.	The company was acquired by Sila Services, via its financial sponsors The Goldman Sachs Group and Antares Capital, through an LBO on May 19, 2025 for an undisclosed amount.
Digilence	Developer of a cloud-based digital intelligence software designed to automate transactional accounting work. The company's software is a collection of automation engines that handle repetitive accounting tasks across key service areas such as engagement, client communication, billing, tax assembly and e-filing, clients to serve customers better, reduce costs, improve compliance and transform the customer experience, enabling customers to increase efficiency, reduce costs, and improve client experience.	The company was acquired by Aiwyn, via its financial sponsor Hillandale Advisors, through an LBO on May 1, 2025 for an undisclosed amount.
Discovery Services (Florida)	Provider of pest and turf management services intended for the residential and commercial sectors. The company's platform offers customized treatment plans, environmentally conscious applications, shrub pest control, mosquito suppression, flea and tick control and certified technicians, enabling property owners to achieve healthy lawns and pest-free environments.	The company was acquired by Morgan Stanley Investment Management through an LBO in approximately May 2025.
DJS Systems	Developer of custom automation systems intended for disposable food service container packaging. The company offers automation systems such as servo counter, bagger, conveying, diverting, thermoforming automation and custom-engineered solutions, thereby helping its customers to increase productivity and reduce packaging waste.	The company was acquired by ProMach, via its financial sponsors Leonard Green & Partners, Apollo Asset Management and BDT & Company, through an LBO on May 29, 2025 for an undisclosed amount.

Business Products and Services Deals for May 2025

Company Name	Description	Deal Synopsis
Donahue & Sons	Operator of environmentally aligned maintenance solutions intended for the performance and longevity of renewable energy assets and commercial facilities. The company offers over 15 specialized services, including vegetation control, snow removal, and inverter repair, enabling East Coast energy operators and property managers to improve efficiency, regulatory compliance, and operational sustainability.	The company was acquired by QE Solar, via its financial sponsors 424 Capital, Eagle Private Capital, Martinson Ventures, and Plexus Capital, through an LBO on May 23, 2025 for an undisclosed amount.
Dooley Tackaberry	Distributor of fire and safety equipment intended to cater to the oil and gas industry, marine, offshore, and power industries. The company supplies fire extinguishers, safety gloves, helmets, safety boots, respiratory masks, fire pump systems, water spray systems, foam spray, sprinklers, PIV layouts, and personal protective equipment in order to provide protection to upstream, midstream, and downstream customers.	The company was acquired by Total Safety U.S., via its financial sponsors Littlejohn & Co. and The Gladstone Companies, through an LBO on May 8, 2025 for an undisclosed amount.
Douglasville 2	Two data center facilities located in Douglasville and Norcross, Georgia. One data center is a 358,000-square-foot facility designed to optimize high-density colocation workloads, that offers 36 MW capacity and chilled water piping technology to deliver low-latency network connectivity and the other data center is a 1.8 MW, 32,740-square-foot facility, that provides premium connectivity through a scalable 100-gigabit network backbone and reliable access to more than 80 carriers to ensure cost-efficient, high-performance connectivity with built-in redundancy.	The property was acquired by Flexential, via its financial sponsors GI Partners and Morgan Stanley Infrastructure Partners, through an LBO on May 12, 2025 for an undisclosed amount.

Business Products and Services Deals for May 2025

Company Name	Description	Deal Synopsis
Drake Controls	Distributor of industrial control systems and aftermarket services intended to enhance the performance and reliability of diesel and gas engines, steam and gas turbines, and compressor systems. The company specializes in providing control systems, retrofit solutions, and aftermarket services for diesel and gas engines, steam and gas turbines, and compressor systems, thereby enabling power generation and industrial clients to optimize equipment performance and ensure operational efficiency.	The company was acquired by Score Group, via its financial sponsor SCF Partners, through an LBO on May 13, 2025 for an undisclosed amount.
Ednetics	Provider of technology services intended to serve the education and public sectors. The company offers network infrastructure, data centers, cybersecurity, phones and collaboration tools, devices and classroom technology, and physical safety and security systems, enabling education and government institutions to empower communities.	The company was acquired by MGT, via its financial sponsor Vistria Group, through an LBO on May 6, 2025 for an undisclosed amount.
Educational Advantage	Provider of employee training and e-learning programs intended for businesses and social service agencies. The company offers businesses customized training that empowers employees to reach their full potential like enhancing leadership skills, advancing technical expertise, or achieving industry certifications, it tailors programs that meet organizational needs, thereby blending expert-led sessions, interactive learning, and measurable outcomes to boost productivity, foster growth, and ensure compliance.	The company was acquired by RelayHub, via its financial sponsors Resurgens Technology Partners and Level Equity, through an LBO on May 9, 2025 for an undisclosed amount.

Business Products and Services Deals for May 2025

Company Name	Description	Deal Synopsis
Environmental Service Group	Provider of environmental management and waste disposal solutions for hazardous and non-hazardous materials. The company provides hazardous waste transportation and disposal, emergency spill response, vacuum tanker services, lead abatement, soil excavation, household hazardous waste collection, and other environmental management services while maintaining regulatory compliance for both public and private sectors.	The company was acquired by Momentum Environmental Services, via its financial sponsor Nonantum Capital Partners, through an LBO on May 20, 2025 for an undisclosed amount.
Everflow Supplies	Manufacturer of plumbing and industrial supply products intended to provide high-quality, reliable solutions for commercial and residential applications. The company's product range includes valves, fittings, faucets, water supply components, and gas connectors, sourced from certified facilities and maintained in extensive on-hand inventory, enabling wholesalers and contractors to access dependable products promptly and efficiently.	The company was acquired by Paceline Equity Partners through an LBO in May 2025 for an undisclosed amount.
Execweb	Operator of a cybersecurity executive network platform intended to connect vendors directly with executives who are actively seeking cybersecurity solutions. The company's platform allows cybersecurity vendors to set up detailed profiles and be discovered by executives who are actively seeking solutions as well as facilitates one-on-one virtual sales meetings, roundtables, and personalized recordings.	The company was acquired by CyberRisk Alliance, via its financial sponsor Growth Catalyst Partners, through an LBO on May 6, 2025 for an undisclosed amount.
Fan of a Fan (Fulfillment Operations)	Operator of a logistics division based in Los Angeles, California. The division offers customer service, printing, production, and fulfillment.	The division of Fan of a Fan was acquired by Selery, via its financial sponsor Guideboat Capital Partners, through an LBO on May 6, 2025 for an undisclosed amount.
Fausak Express Lube	Provider of automotive services intended for drivers in Mobile, Semmes, Saraland, and surrounding areas. The company offers services such as lube, oil, filter change, wiper blade, air filter, battery replacement and preventive maintenance.	The company was acquired by Princeton Equity Group through an LBO in approximately May 2025 for an undisclosed amount.

Business Products and Services Deals for May 2025

Company Name	Description	Deal Synopsis
Ferralloy	Manufacturer of engineered metal components intended for demanding industrial applications. The company offers castings, forgings, and machined parts using heat-resistant alloys and superalloys, and offers global sourcing, inventory management, and engineering support, enabling industries such as automotive, oil and gas, and thermal processing to achieve high-performance, reliable supply solutions.	The company was acquired by Eagle Quest International, via its financial sponsors Fulcrum Capital Partners, and Atlas Holdings, through an LBO on May 7, 2025 for an undisclosed amount.
Fiber Solutions	Contractor of custom-designed voice and data networking infrastructure services intended to serve businesses. The company specializes in the design, installation, certification, maintenance, and support of systems, thereby meeting clients' data, voice, and video networking needs.	The company was acquired by Convergent Technologies, via its financial sponsors Capital h Ventures, Harvest Partners, Leonard Green & Partners, Spark Legacy and Ares Management, through an LBO on May 12, 2025 for an undisclosed amount.
Fifth Avenue Healthcare Services	Provider of healthcare management and consulting services for the purpose of liability and risk management. The company's healthcare management services are developed through curated relationships with various networks, health plans, hospitals, surgery centers, state/federal agencies and medical malpractice insurance carriers to get the lowest rates and best plans to their clients.	The company a subsidiary of Great Harbor Insurance was acquired by Hub International, via its financial sponsors Blackstone, Alpha Wave Global, Leonard Green & Partners, Temasek Holdings, T. Rowe Price Group, Hellman & Friedman, Finback Investment Partners and Altas Partners, through an LBO on May 16, 2025 for an undisclosed amount.
Flying W Plastics (Manufacturing Plant in Jacksonville, Florida)	A manufacturing plant located in Jacksonville, Florida. The 169,000 square foot facility will produce solid wall pressure pipe for use in potable water, stormwater, and wastewater applications.	The manufacturing plant of Flying W Plastics was acquired by Infra Pipe Solutions, via its financial sponsor Infra Pipe Solutions, through an LBO on May 12, 2025 for an undisclosed amount.
Freight Ninja	Provider of secure parking spaces intended to simplify logistics for the transportation sector. The company offers strategically located lots with features such as bright illumination and perimeter fencing, enabling truck drivers and fleet operators to manage their parking needs with assurance and convenience.	The company was acquired by LAZ Parking, via its financial sponsor Argo Infrastructure Partners, through an LBO on May 6, 2025 for an undisclosed amount. Due to this acquisition, the company will have access to LAZ Parking's home office services such as human resources, insurance, accounting, tax, treasury, compliance, and information technology.

Business Products and Services Deals for May 2025

Company Name	Description	Deal Synopsis
Fusion (Other Commercial Services)	Provider of machining, coating, and finishing services intended to support industrial equipment repair and maintenance. The company provides machining and coating services for industrial equipment parts, thereby supporting maintenance and operational reliability.	The company was acquired by Rotating Machinery Services, via its financial sponsor Arcline, through an LBO on May 5, 2025 for an undisclosed amount.
Garrett Hewitt International	Supplier of plastic, glass and other cosmetic containers and packaging products catering to the consumer beauty and fragrance markets. The company offers a range of brushes, applicators, cosmetic containers, puffs, sponges, perfume dispensers, bulb atomizers and accessories, enabling clients with innovative products.	The company was acquired by Novvia Group, via its financial sponsors Kelso & Company and Harvey & Company, through an LBO on May 1, 2025 for an undisclosed amount.
George Hills	Provider of claims management and risk consulting services intended to streamline the handling of liability and property claims. The company offers a wide range of services like general liability, auto liability, property and cargo claims administration, subrogation, litigation management, and risk management consulting, enabling public entities and commercial clients to achieve efficient resolution, minimize financial exposure, and effectively manage their risk portfolios.	The company was acquired by Avondale Risk, via its financial sponsor Aquiline, through an LBO on May 12, 2025 for an undisclosed amount.
Gibson Plumbing	Provider of residential and commercial plumbing services intended to deliver reliable and efficient water systems for homeowners, builders, and property developers. The company offers a range of plumbing services, including new construction plumbing, fixture installation, water heater services, and emergency repairs, thereby enabling residential and commercial clients to maintain safe, efficient, and compliant plumbing infrastructure.	The company was acquired by Kimbel Mechanical Systems, via its financial sponsor Good Springs Capital, through an LBO on May 27, 2025 for an undisclosed amount.

Business Products and Services Deals for May 2025

Company Name	Description	Deal Synopsis
Golden Group Roofing	Operator of a roofing company intended to provide installation services for roof and siding systems. The company offers services including roof replacement, roof repairs, skylight repair and replacement, solar roofing, and home siding services, enabling homeowners to safeguard their properties as per their needs.	The company was acquired by Stonegrove Roofing Partners, via its financial sponsor Strand Equity, through an LBO in approximately May 2025 for an undisclosed amount.
Greenwood Industries	Provider of roofing contractor services catering to commercial customers. The company offers a complete range of services, including every type of roofing and architectural sheet metal application.	The company was acquired by Dunes Point Capital through an LBO on May 8, 2025 for an undisclosed amount. The transaction was supported by debt financing.
Habitat Management	Provider of natural resource management and landscape maintenance services intended to maintain safe infrastructure and protect the environment. The company revegetation, vegetation monitoring, and weed management, thereby providing electric utilities, pipeline operators, municipalities, and other infrastructure clients with safe, compliant, and environmentally responsible vegetation control.	The company was acquired by Aventia, via its financial sponsor Bernhard Capital Partners, through an LBO on May 27, 2025 for an undisclosed amount.
Hammans Electric	Provider of electrical contracting services intended to deliver reliable and efficient electrical works for residential, commercial, and industrial clients. The company offers its services backed by in-house expertise in custom control systems, thereby enabling a long-standing commitment to safety and customer satisfaction.	The company was acquired by Pinnacle MEP Holdings, via its financial sponsors Blue Point Capital Partners, Aquila Equity Partners and The Firmament Group through an LBO on May 20, 2025 for an undisclosed amount.
Henry Bona Pools & Spas	Provider of pool construction, maintenance, and outdoor living services intended to enhance residential outdoor spaces. The company offers vinyl liner and concrete pool installations, pool renovations, equipment repair and installation, pool openings and closings, and water analysis, thereby empowering homeowners to create a customized and enjoyable outdoor living space tailored to their preferences.	The company was acquired by Azureon, via its financial sponsor O2 Investment Partners, through an LBO on May 20, 2025 for an undisclosed amount.

Business Products and Services Deals for May 2025

Company Name	Description	Deal Synopsis
Heron Innovators	Manufacturer of water treatment technology intended for efficient particle removal from liquids. The company offers proprietary micro-bubble generators and integrated systems, enabling industries worldwide, such as food processing and surface water treatment facilities, to improve quality and reduce operational expenditures.	The company was acquired by Komline-Sanderson, via its financial sponsors Ronin Equity Partners, SRM Equity Partners, Satori Capital, and Glen Echo Capital, through an LBO on May 1, 2025, for an undisclosed amount.
HMS Mfg (25.53-acre development at 6901 Lindsey Road)	A 25.53-acre general electric distribution project located in Troy, Michigan.	The development property of HMS Mfg. was acquired by Fortress Investment Group, through an LBO on May 5, 2025 for an undisclosed amount.
Honeywell (Personal Protective Equipment)	Operator of a safety products business based in Charlotte, North Carolina. The company offers personal protective equipment including gas masks and goggles as well as work boots to a very diversified customer base working with distributors across the globe.	The business unit of Honeywell (NASDAQ: HON) was acquired by Protective Industrial Products, via its financial sponsors Odyssey Investment Partners and Blue Owl Capital, through a \$1.325 billion LBO on May 22, 2025. The acquisition further advances Honeywell's efforts to optimize its portfolio, while allowing the PPE business to build a strong future with Protective Industrial Products as it continues to deliver value for its customers across the globe.
Hydro-Tech Irrigation Company	Provider of sprinkler and irrigation services based in Sterling, Virginia. The company offers design, installation, renovation, and repair of residential and commercial irrigation systems, smart technology upgrades, annual maintenance plans and design, and yard drainage solutions, enabling homeowners and businesses in the area to maximize the health and beauty of their outdoor spaces while ensuring water efficiency and property protection.	The company was acquired by Dubin Clark & Company through an LBO in approximately May 2025 for an undisclosed amount.
Ickler Electric	Provider of electrical construction services intended for biotech, electronics tech, and mission-critical industries. The company offers round-the-clock emergency services, prefabrication, engineering, and project management services to its clients.	The company was acquired by Mosaic Capital Partners through an LBO on May 28, 2025 for an undisclosed amount.

Business Products and Services Deals for May 2025

Company Name	Description	Deal Synopsis
Illini Fire Equipment	Provider of fire protection services intended to safeguard commercial and residential properties through certified fire safety systems and inspections. The company offers licensed fire extinguisher servicing, specialized suppression system installation, and manufacturer-certified personnel, enabling building owners and facility managers to maintain regulatory compliance and ensure occupant safety.	The company was acquired by Municipal Emergency Services, via its financial sponsor PennantPark and Platte River Equity, through an LBO on May 30, 2025 for an undisclosed amount.
ILLUME Advising	Provider of research and strategy consulting services intended to serve the energy sector. The company offers services including policy support, customer engagement, evaluation consulting, insight generation, energy burden analysis, and other related services, thereby helping build a resilient energy future to enrich lives, improve global health, and ensure a more secure and sustainable future.	The company was acquired by E Source, via its financial sponsors Align Capital Partners and Apogem Capital, through an LBO on May 6, 2025 for an undisclosed amount.
Infrastructure Solution Services	Provider of integrated engineering and consulting services intended to deliver infrastructure solutions for the public and private sectors. The company offers in-house expertise across civil, environmental, water resources, mechanical, structural, and electrical engineering, along with surveying, funding assistance, and special project services, enabling clients to achieve reliable, compliant, and high-performing infrastructure outcomes.	The company was acquired by HR Green, via its financial sponsor Audax Private Debt, and CIVC Partners through an LBO on May 21, 2025 for an undisclosed amount.
Innovative Pest Control (Tyler)	Provider of pest control services intended to cater residential and commercial customers. The company offers services including pest control, termite control, rodent control, and fumigation services, thereby helping customers to keep their place pest-free.	The company was acquired by PestCo, via its financial sponsor Thompson Street Capital Partners, through an LBO on May 20, 2025 for an undisclosed amount.

Business Products and Services Deals for May 2025

Company Name	Description	Deal Synopsis
inoLECT	Operator of an electrical engineering firm intended to provide superior electrical power system solutions to utilities, pulp and paper, food and beverages, mining, and more. The company offers a variety of products and services, such as incident energy analysis, breaker maintenance, power system design, relay retrofits, power quality, arc flash solutions, universal remote racking, and more, thereby allowing employees to operate circuit breakers from outside the flash boundary.	The company was acquired by Saber Power, via its financial sponsors Greenbelt Capital Management, Wafra, Schroders Capital, StepStone Group, and Blackstone Credit and Insurance, through an LBO on May 13, 2025 for an undisclosed amount.
Integrity Locums	Operator of a recruitment firm intended to provide locum tenens recruitment services. The company's recruitment firm specializes in providing physician recruitment service that facilitates introductions from prospective employers, arrange itineraries and continuing education, physician recruitment services and travel and accommodation arrangements, enabling healthcare providers to find the best fit for their long-term positions.	The company was acquired by All Star Healthcare Solutions, via its financial sponsor Knox Lane, through an LBO on May 6, 2025 for an undisclosed amount. This acquisition advances All Star Healthcare Solutions' growth initiatives, strengthens the company's already-impressive coverage capacity, and positions.
Interstate Fire & Safety	Provider of fire protection services intended to keep businesses and homes safe from fire-related disasters. The company installs, sells, maintains, and operates fire extinguishers, fire suppression, conventional kitchen exhaust, fire sprinklers, back-flow prevention testing, ventilation, and emergency lighting systems as well as offers consultation, fire code compliance and protection review services.	The company was acquired by Encore Fire Protection, via its financial sponsor Permira, through an LBO in approximately May 2025 for an undisclosed amount.
iota IT	Developer of sophisticated software intended to bolster mission operations. The company offers software development and cloud migration expertise, enabling government agencies and large enterprises, enhanced operational effectiveness.	The company was acquired by VTG Group, via its financial sponsor A&M Capital, through an LBO on May 9, 2025 for an undisclosed amount. This acquisition aims to bolster VTG Group's capabilities, enhance offerings, and deliver solutions to its Defense and Intelligence Community customers.

Business Products and Services Deals for May 2025

Company Name	Description	Deal Synopsis
JetFuel Studio	Provider of brand acceleration and marketing services. The company provides live brand experiences, field marketing, sponsorship activations, content creation, and social media management, serving brands looking to engage with their target audiences.	The company was acquired by TEAM Enterprises, via its financial sponsor Stagwell, through an LBO on May 6, 2025 for an undisclosed amount.
Jon-Don	Supplier of disaster restoration equipment intended for disaster restoration contractors, abatement contractors, residential carpet cleaning professionals and in-house service providers. The company offers equipment for duct cleaning, floor pads, gloves, hand tools and grout cleaning, enabling clients to receive safe and reliable products.	The company was acquired by Aramsco, via its financial sponsor American Securities, through an LBO on May 9, 2025 for an undisclosed amount.
Khoros	Developer of an engagement platform software intended to deliver a digital customer experience. The company provides a centralized cloud-based platform for social media management that allows brands to monitor and scale social marketing and social customer service, facilitate millions of conversations and drive smarter decisions through data, helping connect customers, content and conversations at the right digital moment.	The company was acquired by IgniteTech, via its financial sponsor ESW Capital, through an LBO on May 27, 2025 for an undisclosed amount.
Killian Engineering	Provider of engineering services intended for building systems infrastructure. The company specializes in mechanical, electrical, plumbing, and fire alarm design, enabling construction and development firms to implement reliable and compliant system solutions.	The company was acquired by Prime Engineering, via its financial sponsor Brightstar Capital Partners, through an LBO on May 28, 2025 for an undisclosed amount.
L.L. Johnson Distributing Company	Distributor of irrigation equipment intended to serve turf professionals. The company offers products including golf irrigation equipment, residential irrigation equipment, commercial irrigation equipment, sports turf equipment, and other related products and services, thereby helping clients keep their operations running smoothly.	The company was acquired by Oakcreek Golf & Turf, via its financial sponsor Banyan Capital Partners, through an LBO on May 23, 2025 for an undisclosed amount.

Business Products and Services Deals for May 2025

Company Name	Description	Deal Synopsis
Landscape Workshop	Provider of landscaping services intended for hospitals, healthcare facilities, office buildings, and senior living facilities. The company's offerings include landscape construction, maintenance, landscape design, floriculture, wetlands delineation, and remediation services, helping clients to maintain property value and attract customers and tenants.	The company was acquired by Ares Management through a \$465 million LBO on May 16, 2025. The transaction was supported by debt financing.
Load Controls	Manufacturer of motor power sensing and control services intended for process manufacturing applications. The company offers a range of precision sensors and responsive control systems, enabling industrial manufacturers in sectors like chemical, pharmaceutical, and pulp and paper to optimize electric motor performance and ensure efficient, reliable operations.	The company was acquired by LDR Growth Partners, via its financial sponsor ICS, through an LBO on May 14, 2025 for an undisclosed amount.
Lucen Partners	Operator of a management consulting firm catering to the needs of technology investors and executive teams. The company specializes in pre-acquisition diligence, product and technology strategy, organizational alignment, and sell-side diligence preparation thereby partnering with their clients to optimize and accelerate product and technology value throughout the investment lifecycle.	The company was acquired by Crosslake Technologies, via its financial sponsors Falfurrias Management Partners, through an LBO on May 21, 2025 for an undisclosed amount.
Lucky (Business/Productivity Software)	Developer of an online marketing platform designed to enable the online brand's retail inventory to the direct-to-customer site. The company's platform engages and converts customers by offering desirable local pick-up through online stores, enabling clients to sell more products and expand their reach by inviting local foot traffic into the store in a seamless way.	The company was acquired by Spins, via its financial sponsors General Atlantic, Warburg Pincus, Webster Capital, Georgian and Company Ventures, through an LBO on May 20, 2025 for an undisclosed amount.

Business Products and Services Deals for May 2025

Company Name	Description	Deal Synopsis
Macgregor Associates Architects	Provider of architecture and planning services intended to support the development of complex and large-scale facilities. The company specializes in designing distribution and fulfillment centers, warehouses, data centers, manufacturing facilities, corporate headquarters, and office buildings, enabling clients to optimize operational efficiency and functionality.	The company was acquired by Invision Architecture, via its financial sponsor The HFW Companies, through an LBO on May 22, 2025 for an undisclosed amount.
Manifest (Media and Information Services)	Operator of a global conference platform intended to foster innovation and collaboration in the supply chain and logistics industry. The company offers a comprehensive event featuring industry leaders, cutting-edge startups, and educational sessions, enabling supply chain executives, logistics providers, and investors to network, discover new technologies, and develop strategies for future success.	The company was acquired by Hyve Group, via its financial sponsors Providence Equity Partners and Searchlight Capital Partners, through an LBO on May 8, 2025 for an undisclosed amount.
MaxSent	Provider of security services intended for shopping centers, federal, state and local governments, airports and transit centers, manufacturing plants, healthcare, education and other commercial campuses. The company offers armed, unarmed, patrol, consulting, training, and personal protection to every client, ensuring a safe and controlled environment without hampering the operations of the clients' businesses.	The company was acquired by Allied Universal, via its financial sponsors Abbhi Capital, A&M Capital, Caisse de dépôt et placement du Québec, Crescent Capital Group, J. Safra Sarasin Holding, MKH Capital Partners, Stags Participations and Warburg Pincus, through an LBO in May 2025 for an undisclosed amount.
Medical Component Specialists (Nitinol Gun Drilling Operations and Related Assets)	Provider of undisclosed services and products based in the United States.	The operations of Medical Component Specialists was acquired by Resonetics, via its financial sponsors The Carlyle Group and NXT Capital, through an LBO on May 19, 2025 for an undisclosed amount.
Mehall Contracting	Operator of a contracting firm catering to the needs of commercial and industrial clients. The company specializes in wastewater services, confined space services, general construction, and stormwater services, thereby meeting regulatory requirements and maintaining operational efficiency.	The company was acquired by Inframark, via its financial sponsor New Mountain Capital, through an LBO on May 28, 2025 for an undisclosed amount.

Business Products and Services Deals for May 2025

Company Name	Description	Deal Synopsis
MMR Strategy Group	Provider of expert survey research and consulting services intended to support advertising claim substantiation, litigation matters, and strategic marketing decisions. The company offers expert survey research and consulting services, thereby enabling businesses, law firms, and government agencies to substantiate advertising claims and make informed strategic decisions.	The company was acquired by IMS Legal Strategies, via its financial sponsors Trinity Hunt Partners and Aureus Capital, through an LBO on May 14, 2025 for an undisclosed amount.
Moesif	Developer of an observability and monetization platform intended to serve product managers. The company's platform provides product insights into how customers use their application programming interfaces (APIs) and tooling to build better developer experiences, enabling businesses to understand how their consumers and partners adopt and use their APIs and automating debugging of customer issues.	The company was acquired by WSO2, via its financial sponsor EQT, through an LBO on May 28, 2025 for an undisclosed amount.
Monroe Infrared	Supplier of infrared products and services catering to small businesses, state agencies, automotive manufacturers, theme parks and utility companies. The company's product offering includes infrared cameras, infrared windows, moisture and electric meters and blower doors, as well as offers training and inspection services.	The company was acquired by Guidant Power, via its financial sponsor Shore Capital Partners, through an LBO on May 20, 2025 for an undisclosed amount. The transaction aims to expand Guidant Power's electrical safety, reliability and training services with infrared and aerial inspections as well as thermographic training and equipment sales.
Moore's Wealth Management	Operator of a financial advisory firm catering to the needs of conservative investors, pre-retirees, and retirees. The company specializes in wealth management, retirement plans, social security planning, tax strategies, and estate planning, thereby enabling clients to achieve their retirement financial goals.	The company was acquired by Steward Partners Global Advisory, via its financial sponsors Cynosure Partners and The Pritzker Organization, through an LBO on May 21, 2025 for an undisclosed amount.

Business Products and Services Deals for May 2025

Company Name	Description	Deal Synopsis
Morris Engineering and Consulting	Provider of civil engineering and project management services for the residential, commercial and large-scale master planned communities. The company specializes in land development and entitlement services, preliminary and engineering design and permitting services along with construction management and oversight, bid letting, infrastructure inspection and reporting and more, thus responding to the needs of their clients in an effective and efficient manner to promote the success of their projects.	The company was acquired by Pape-Dawson Engineers, via its financial sponsor Palm Beach Capital, through an LBO on May 8, 2025 for an undisclosed amount.
MP Predictive Technologies	Manufacturer of electrical enclosures and transformer tanks intended for the electrical and power distribution industries. The company's platform offers custom-built transformer tanks, electrical housings, machined components, and fire-rated doors, all manufactured with high-quality materials and precision engineering, enabling customers to meet their specific electrical project requirements and ensure the safety and reliability of their electrical equipment.	The company was acquired by RESA Power, via its financial sponsor Kohlberg & Company, through an LBO on May 13, 2025 for an undisclosed amount.
MR Engine Parts	Supplier of engines and engine parts intended to serve across Jacksonville, Orlando, and Tampa. The company supplies products, including engine builders, jobbers, engine barring, hardware kits, gaskets, racers, and other related products.	The company was acquired by National Performance Warehouse, via its financial sponsor Bestige Holdings, through an LBO on May 21, 2025 for an undisclosed amount.
New England Aquatics	Provider of swimming pool & spa repair service both commercial and residential swimming pools and spas in the New England area. The company offers commercial filtration systems, residential filtration systems, chemical automation systems, u.v. systems, ozone generators, thereby enabling homeowners and commercial property managers to maintain safe and operational pools and spas.	The company was acquired by Easton Pool And Spa, via its financial sponsor Brenton Point Capital Partners, through an LBO on May 27, 2025 for an undisclosed amount.

Business Products and Services Deals for May 2025

Company Name	Description	Deal Synopsis
Nielsen Citrus	Manufacturer of citrus juice concentrates, purees, and reconstituted juices intended to provide shelf-stable citrus ingredients for the food manufacturing, food service, and retail industries. The company specializes in producing a range of products, including lemon, lime, and orange juice concentrates, as well as purees and reconstituted juices, thereby providing customers with pure, additive-free citrus products that maintain consistent flavor, quality, and shelf stability for diverse culinary and commercial applications.	The company was acquired by Polenghi Food, via its financial sponsor Progressio SGR, through an LBO on May 13, 2025 for an undisclosed amount. Simest also participated in the round.
Nimble Works	Provider of strategic communication services intended to articulate intricate scientific concepts for healthcare innovators. The company offers perceptive insights and resourceful methodologies, enabling biotechnology and digital health sectors to achieve significant outcomes through impactful brand narratives.	The company was acquired by Supreme Optimization, via its financial sponsors Trinity Hunt Partners and Balance Point Capital, through an LBO on May 7, 2025 for an undisclosed amount. This acquisition deepens Supreme Optimization's its ability to pair insight-driven strategy with bold, effective creative and digital execution.
Northstar Pool	Provider of pool maintenance services based in Allendale, New Jersey. The company offers pool opening and closing, pool equipment repair and upgrades, construction and restoration, leak assessment, and weekly maintenance.	The company was acquired by Azureon, via its financial sponsor O2 Investment Partners, through an LBO on May 15, 2025 for an undisclosed amount.
Northwater Consulting	Provider of environmental and geosciences consulting services supporting the water sector. The company offers a range of services in water resources, water supply, environmental, environmental permitting, hydrogeology, and geosciences engineering.	The company was acquired by Spheros Environmental, via its financial sponsor Union Park Capital, through an LBO on May 1, 2025 for an undisclosed amount.
Nothing Bundt Cakes (Nine Company-Owned Bakeries in San Diego, California)	A portfolio of nine bakeries located in San Diego, California. The bakeries offer cakes in various sizes and flavors.	The bakeries of Nothing Bundt Cakes were acquired by FS Investors through an LBO on May 6, 2025 for an undisclosed amount. The transaction represents a key milestone in the brand's long-term growth strategy and positions the company to further accelerate expansion in one of its most promising regions.

Business Products and Services Deals for May 2025

Company Name	Description	Deal Synopsis
Notified	Developer of cloud media monitoring and measurement tools intended for business organizations. The company's platform offers an integrated solution for public relations, communications and digital media, thereby helping clients get better insights from social data to better prove the value of marketing in social media.	The company, subsidiary of West Technology Group, was acquired by Equiniti Group, via its financial sponsors CFT Capital Partners, Flexstone Partners and Siris Capital Group, through a \$534.5 million LBO on May 1, 2025. The company will receive a contingent payout of \$80 million upon the completion of future performance terms.
OCS Chemical Engineering	Provider of water treatment services intended for heating and cooling systems companies. The company offers water treatment chemicals, on-site testing, compliance reporting, and engineering expertise, enabling facilities of all sizes to maintain water quality, optimize system performance, and adhere to regulatory requirements.	The company was acquired by Rochester Midland, via its financial sponsor Peak Rock Capital, through an LBO on May 5, 2025 for an undisclosed amount.
O'Keefe	Provider of financial and strategic advisory services intended for consulting and interim leadership roles to organizations. The company offers litigation support, business valuation, transaction advisory, corporate financing, crisis management, mergers and acquisitions, and strategic planning, enabling clients to get comprehensive services to address tough financial challenges.	The company was acquired by Province, via its financial sponsor Trivest Partners, through an LBO on May 7, 2025 for an undisclosed amount.
OPOC.us	Operator of a strategic planning firm intended to help companies take care of their employees. The company offers retirement plans, payroll processing, corporate wellness, healthcare benefits, human resources and employee advocacy services, thereby helping its clients to create and maintain a culture of care, leading to a more desirable company culture and increased employee satisfaction.	The company, a subsidiary of Cadaret Grant & Company, was acquired by Avesi Partners through an LBO on May 9, 2025 for an undisclosed amount.

Business Products and Services Deals for May 2025

Company Name	Description	Deal Synopsis
Optimum Building Systems	Provider of contract-based commercial installation services. The company provides large-scale drywall and metal framing, exterior envelope and weatherization, and acoustical ceiling tile (ACT) installation services to various commercial properties, including commercial, recreational, medical, retirement, and assisted living facilities, university housing, shopping malls, theater complexes, and more.	The company was acquired by Wall Works Holdings, via its financial sponsor VantEdge Partners, through an LBO on May 5, 2025 for an undisclosed amount.
Padre Associates	Provider of environmental and geoenvironmental consulting services intended for industries, public, and private enterprises. The company offers permitting assistance, biological services, mitigation planning and monitoring, spatial services, archaeological services, remedial design, safety management, and human health risk assessment, providing timely and cost-effective services to clients.	The company was acquired by True Environmental, via its financial sponsors 1248 Partners, Halle Capital Management and Partners Edge, through an LBO on May 13, 2025 for an undisclosed amount.
Pairin	Developer of a readiness management system intended to personalize career exploration, hiring, and professional development. The company offers career guidance, skills development, and tailored community services through automated data integrations and no-code workflows, along with career and education matching, labor exchange, and comprehensive case management tools, enabling workforce programs, government, and educational organizations to effectively empower individuals for seamless, rewarding, and relevant career and educational experiences.	The company was acquired by Digital Capital Partners through an LBO on May 20, 2025 for an undisclosed amount.
Parker Management	Operator of a digital talent management company catering to corporations and social media influencers. The company offers a suite of services, including brand partnerships, campaign management, and content creation, enabling clients to navigate the complexities of social media and maximize their reach.	The company was acquired by Propagate Content, via its financial sponsor The Raine Group, through an LBO on May 11, 2025 for an undisclosed amount.

Business Products and Services Deals for May 2025

Company Name	Description	Deal Synopsis
Parker Young Construction	Provider of disaster repair and renovation services intended for commercial and residential properties. The company offers mitigation, asbestos, reconstruction, and content restoration services, enabling clients to get complete construction services, from simple repairs to total reconstruction of property.	The company, a subsidiary of RESCON Restoration & Construction, was acquired by Compass Group Equity Partners through LBO on May 29, 2025 for an undisclosed amount.
PB&J Vending	Provider of customized break room services based in Jonesboro, Georgia. The company specializes in providing tailored refreshment services that combine vending machines wrapped with made-to-order graphics, office coffee, and custom cabinetry to its clients.	The company was acquired by Five Star Breaktime Solutions, via its financial sponsors Freeman Spogli and Equicorp Partners, through an LBO on May 14, 2025 for an undisclosed amount.
Peachtree Bioresearch Solutions	Provider of clinical development services including study feasibility, clinical monitoring, data management, biostatistics, quality assurance, medical writing, and medical monitoring intended to support emerging and mid-sized biotechnology, pharmaceutical, and medical device companies. The company specializes in customized clinical trial management, including clinical monitoring, data management, medical writing, and biostatistics, thereby enabling biotech and pharma companies to efficiently execute trials with quality, flexibility, and reduced risk.	The company was acquired by Julius Clinical Research, via its financial sponsor Ampersand, through an LBO on May 14, 2025 for an undisclosed amount.
Pixelle Specialty Solutions (Stevens Point Facility in Wisconsin)	Stevens Point facility in Wisconsin, United States. The asset produces paper and flexible packaging papers, release liner bases, specialty labels, kraft papers, and liner boards.	The facility of Pixelle Specialty Solutions was acquired by Ahlstrom, via its financial sponsors Bain Capital, Belgrano Inversiones and Ahlström Invest, through an LBO on May 28, 2025 for an undisclosed amount.

Business Products and Services Deals for May 2025

Company Name	Description	Deal Synopsis
PlayMetrics	Developer of a sports club management platform designed to unify curriculum designs and session planning. The company provides a fully integrated club operating system designed specifically for youth soccer and facilitates the development of coaches and players through technology, enabling soccer clubs to be more efficient in the office and more effective on the field through integrated technology.	The company was acquired by Stack Sports, via its financial sponsors 32 Equity and Genstar Capital, through an LBO in approximately May 2025 for an undisclosed amount.
Poblocki Paving Corp.	Provider of pavement repair and maintenance services intended for commercial and residential properties. The company offers snow removal, landscape, and hardscape work, stamped asphalt, sports surfaces, infrared patching, crack sealing, and pavement marking, enabling clients to maintain safe, durable, and visually appealing outdoor environments.	The company was acquired by Heartland Paving Partners, via its financial sponsors Soundcore Capital Partners, Northwood Ventures, Mars Equity Partners, and Northstar Capital, through an LBO on May 6, 2025 for an undisclosed amount. This acquisition strengthens Heartland's footprint in the Upper Midwest and Northeast, underscoring its commitment to strategic growth.
Ponton Industries	Provider of instrumentation sales and consulting services intended for commercial and industrial clients. The company provides automation machinery services with liquid flow, gas flow, pressure, valves, regulation, temperature, weighing, feeding, and process protection, thereby helping clients with engineering and technical support.	The company was acquired by Kele, via its financial sponsor The Stephens Group, through an LBO on May 13, 2025 for an undisclosed amount.
Portland Bolt Northeast	Manufacturer of fasteners and hardware intended for construction and industrial needs. The company offers a wide range of standard and custom bolts, including construction fasteners, cable assembly hardware, security barrier fence hardware, gun targets, and guard rail fasteners, enabling industries to secure their projects with reliable and durable components.	The company was acquired by Portland Bolt & Manufacturing, via its financial sponsor Endeavour Capital, through an LBO on May 14, 2025 for an undisclosed amount.

Business Products and Services Deals for May 2025

Company Name	Description	Deal Synopsis
Power Systems Testing	Provider of power solutions and testing services intended for government and private organizations. The company specializes in electrical analysis, arc flash hazard, electric field, ground fault testing, engineering and more, thereby providing power supply need and assistance in commercial, industrial and institutional facilities as per clients requirement.	The company was acquired by Integrated Power Services, via its financial sponsors AltEx Capital, Searchlight Capital Partners, Solamere Capital and Ares Management, through an LBO on May 1, 2025 for an undisclosed amount. This acquisition will add more NETA technical expertise to the Integrated Power Services' portfolio of product and service solutions on the West Coast.
Precision Piping Products	Manufacturer of flange protection and preservation products intended to prevent corrosion, flange damage, and debris in critical piping systems. The company offers a range of protective products including self-adhesive covers, magnetic shields, and mechanical flange guards, thereby enabling clients in industries such as oil & gas, aerospace, nuclear power, and heavy industry to reduce maintenance costs, avoid damage-related delays, and improve operational efficiency.	The company was acquired by 7 Seas Capital and Tico Capital Partners through an LBO in approximately May 2025 for an undisclosed amount.
Premium Solutions (Micro Market Business)	Provider of workplace refreshment services in Nashville, Tennessee, and the Bowling Green, Kentucky region. The company provides services that span micro market setups, vending operations, office coffee delivery, and water service operations to businesses.	The micro market business of Premium Solutions was acquired by Five Star Breaktime Solutions, via its financial sponsors Equicorp Partners and Freeman Spogli, through an LBO on May 19, 2025 for an undisclosed amount.
Pressure Chemical	Provider of chemical contract manufacturing services catering to petrochemical and chemical companies. The company offers a range of services, including chemical process development, piloting, scale-up, custom chemicals, and toll manufacturing with the capability to manufacture a variety of specialty and fine chemical compounds, thereby completing projects in a safe, confidential, and timely manner.	The company, a subsidiary of Minakem, was acquired by Novopor, via its financial sponsor Bain Capital, through an LBO on May 7, 2025 for an undisclosed amount.

Business Products and Services Deals for May 2025

Company Name	Description	Deal Synopsis
Prive	Developer of a marketplace infrastructure designed for e-commerce brands. The company's marketplace specializes in building tools and systems to manage and optimize its end-to-end pricing and incentives levers, enabling brands to grow new revenue with subscriptions and optimize existing revenue with experimentation and market intelligence.	The company was acquired by Recurly, via its financial sponsors Accel-KKR and Ebridge Ventures, through an LBO on May 7, 2025 for an undisclosed amount.
Pro Restoration	Provider of restoration services intended for commercial and residential clients. The company provides comprehensive exterior property repair and offers expertise in roofing, siding, gutters, and custom metal work, enabling property owners to restore their assets to pre-loss condition.	The company was acquired by Unified Service Partners, via its financial sponsor Astara Capital Partners, through an LBO on May 20, 2025 for an undisclosed amount. With this investment, Unified Service Partners expands its geographic footprint to the Upper Midwest.
Pro-Pipe Services	Provider of pipeline inspection, cleaning, and rehabilitation services intended to ensure the integrity and safety of underground infrastructure. The company offers CCTV video pipeline inspection, cross-bore prevention, and rehabilitation services, thereby enabling municipalities, gas utilities, and telecom companies with the advanced equipment and expertise necessary to maintain and protect natural gas and telecommunications infrastructure.	The company, a subsidiary of National Underground Group, was acquired by Shenandoah General Construction via its financial sponsors Plexus Capital, Harvey & Company, and , GenNx360 Capital Partners through an LBO on May 6, 2025.
Qlik Technologies	Developer of business intelligence (BI) software designed for the enterprise and small-and-midsized business (SMB) markets. The company's end-to-end, real-time cloud platform offers interactive data analysis, enterprise-class analytics, data discovery and sales performance analysis, enabling its users to make enhanced business decisions, improve revenue and profitability and optimize customer relationships efficiently.	The company received an undisclosed amount of development capital from Thoma Bravo, Abu Dhabi Investment Authority and other undisclosed investors on May 8, 2025. As a result of the transaction, the company was recapitalized. The transaction was supported by \$4.19 billion of debt financing. The funds will also be used to refinance the existing debt.

Business Products and Services Deals for May 2025

Company Name	Description	Deal Synopsis
Quantix (Denver)	Provider of IT workforce management services, offering staffing solutions for contract, contract-to-hire, and permanent positions in the IT industry. The company specializes in contract-to-hire IT talent, permanent hire IT talent, and contract IT staffing, and also provides industry insights, trends, and analysis.	The company was acquired by Diatonic Healthcare through an LBO on May 8, 2025 for an undisclosed amount.
Quest Engineering Solutions	Provider of mechanical testing services catering to industries such as semiconductor, automotive, petrochemical and renewable energy. The company offers accelerated aging, airflow, altitude, acoustic, combined altitude and vibration, compression, consulting services, drop and EMI testing, thereby helping clients maintain quality standards in manufacturing and research processes.	The company was acquired by Packaging Compliance Labs, via its financial sponsor SV Health Investors, through an LBO on May 13, 2025, for an undisclosed amount. This strategic acquisition marks a major milestone in PCL's growth, expanding its footprint to the East Coast and broadening its testing capabilities to include product testing and an array of new test methods.
R3L Engineering	Provider of industrial engineering solutions for power delivery systems. The company provides engineering design, installation, upgrade, and maintenance of plant power delivery systems, supported by experienced engineers who manage projects from conception to production.	The company was acquired by Shermco Industries, via its financial sponsor Gryphon Investors, through an LBO on May 20, 2025 for an undisclosed amount.
RailPros	Provider of engineering and field services intended for the railroad industry. The company offers project management, construction management, inspection and railroad services for both large and small projects and also provides on-site staff throughout the country to both public and private sector clients including agencies, cities and private companies, enabling clients to get engineering, field services, training and media production.	The company was acquired by Littlejohn & Co. through an LBO on May 27, 2025 for an undisclosed amount.

Business Products and Services Deals for May 2025

Company Name	Description	Deal Synopsis
Rallio	Developer of a social media management platform designed to cater needs of franchises, organizations and small businesses. The company's platform provides a complete social media ecosystem combining cloud-based social media technology, artificial intelligence and employee advocacy in one dashboard for all locations, enabling clients to optimize their social media engagement while managing their entire social media presence, online reputation and online directory listings.	The company was acquired by Ignite Visibility, via its financial sponsor Mountaingate Capital and Capital Southwest, through an LBO on May 14, 2025 for an undisclosed amount.
Raynor Services	Provider of heating, ventilation, and air conditioning services (HVAC) intended to serve residential and light commercial businesses. The company offers gas line repair and installation, water heater services, and slab leak repair, as well as AC installation and repair, furnace maintenance and replacement, and other services.	The company was acquired by Flint Group, via its financial sponsors General Atlantic and Kinderhook Partners, through an LBO in approximately May 2025 for an undisclosed amount.
Relevant Solutions (Texas)	Distributor of industrial controls and automation equipment intended for combustion and fuel-fired equipment. The company offers a wide range of products, including instrumentation and automation products, rotating equipment, thermal equipment, and purification and filtration products, enabling its clients with assessed and presented options for retail engagement, capitalizing on data analyses and trends.	The company was acquired by LKCM Headwater Investments and Fusion Capital Partners through an LBO on May 19, 2025 for an undisclosed amount. The transaction was supported by debt financing. The transaction will provide additional capital to expand its leadership in the industrial solutions market and further enhance its ability to provide innovation, expertise, an expanded service portfolio, and a broader geographic reach across North America.
Research Products Corporation	Manufacturer of indoor air quality products catering to the needs of the residential, commercial, and agricultural sectors. The company supplies humidifiers, dehumidifiers, air cleaners, filters, and ventilation systems, thereby enhancing people's health by improving the air in their homes.	The company was acquired by Madison Industries, via its financial sponsors Barings and Sequoia Heritage, through an LBO on May 7, 2025 for an undisclosed amount.

Business Products and Services Deals for May 2025

Company Name	Description	Deal Synopsis
Results Partners	Operator of a vineyard development and management company intended to manage and develop vineyards. The company offers a comprehensive vineyard management and development service, including vineyard development and management, benefiting users by providing expertise and experience to plan, plant, and manage vineyards, enabling its customers to focus on important aspects of their wine production.	The company was acquired by Atlas Vineyard Management, via its financial sponsor Juggernaut Capital Partners, through an LBO on May 30, 2025 for an undisclosed amount.
Rite Aid (Pharmacy Assets in United States)	A pharmacy assets located in United States.	The pharmacy asset of Rite Aid was acquired by CVS Pharmacy, Albertsons Companies, Kroger, Giant Eagle, Walgreens Boots Alliance and other undisclosed investors, on May 22, 2025 for an undisclosed amount.
RiverNorth	Provider of lending and financial assistance programs intended to cater to the public sector needs. The company offers digital modernization, enterprise innovation and strategy, lending, and grant program design, thereby helping its clients transcend their own tech and process debt to develop systems that make employees' lives convenient.	The company was acquired by Summit Technology Group, via its financial sponsor Enlightenment Capital, through an LBO on May 5, 2025 for an undisclosed amount. The acquisition drives additional scale and expertise at Summit Technology Group and expands its reach across key federal agencies.
Rodney Jerkins (Royalty Catalog in Newark, New Jersey)	A royalty catalog located in Newark, New Jersey.	The asset of Rodney Jerkins was acquired by HarbourView Equity Partners through an LBO on May 29, 2025.
Rohrig	Provider of heavy equipment repair services catering to the construction, mining and oil and gas industries. The company offers heavy equipment machine repairs for backhoes, forklifts, crawler loaders, scrapers and dozers as well as provides field services, enabling clients to get repair and maintenance services for broken parts and components at an affordable price.	The company was acquired by JENNMAR, via its financial sponsors FalconPoint Capital Partners, Kaulig Capital and CFT Capital Partners, through an LBO on May 5, 2025 for an undisclosed amount.

Business Products and Services Deals for May 2025

Company Name	Description	Deal Synopsis
S&S Mechanical (Other Commercial Services)	Provider of HVAC (heat, ventilation, air conditioning) and plumbing services intended to serve residential and commercial clients. The company provides installation, commissioning, preventive, corrective maintenance, retrofitting, upgrades, and energy efficiency audits, thereby providing comprehensive services to their clients.	The company was acquired by The SEER Group, via its financial sponsors Ares Management, Apollo Global Management and Genstar Capital, through an LBO on May 13, 2025 for an undisclosed amount.
Safety Seal (North Dakota)	Manufacturer of tire repair kits and accessories for repairs across automotive, industrial, and off-road applications. The company provides tire repair systems that feature self-vulcanizing plugs, complete rubber saturation, and lab-tested durability, enabling drivers, fleets, and equipment operators to perform fast, permanent tubeless tire repairs without dismounting, ensuring safety and minimizing downtime.	The company, a subsidiary of North Shore Holdings, was acquired by Martins Industries, via its financial sponsor Walter Capital Partners, through an LBO on May 19, 2025 for an undisclosed amount.
SDS Security	Supplier of electronic security systems intended to safeguard commercial property and life. The company offers comprehensive integrated security technologies including intrusion detection, digital surveillance, and access control, enabling businesses and homeowners to achieve protection and peace of mind.	The company was acquired by RapidFire Safety & Security, via its financial sponsor Concentric Equity Partners, through an LBO on May 28, 2025 for an undisclosed amount.
SencorpWhite	Designer and manufacturer of automated industrial machinery intended for storage and packaging segments. The company offers products and services including thermoformers, packaging and sealing technologies, automated storage and retrieval systems as well as inventory management software through in-house engineering, design and manufacturing capabilities and on-site maintenance, delivering solutions for the entire supply chain from the point-of-manufacture through distribution and to the point-of-use.	The company was acquired by Grays Peak Capital and Valore Ventures through an LBO on May 28, 2025 for an undisclosed amount.

Business Products and Services Deals for May 2025

Company Name	Description	Deal Synopsis
Shanix Technology	Distributor of integrated technology systems catering to the education, healthcare, transportation and commercial sectors throughout New England and beyond. The company offers systems for video surveillance, access control, intrusion detection, digital signage, sound systems and unified communications as well as in-house integration, installation, programming and commissioning services, enabling clients to work with innovative technologies to enhance safety, communication and operational efficiency.	The company was acquired by Minuteman Security and Life Safety, via its financial sponsor Tenex Capital Management, through an LBO on May 9, 2025 for an undisclosed amount.
Sigma Tactical Wellness	Provider of cardiometabolic screening services intended to prevent heart disease and improve long-term cardiovascular health in law enforcement personnel. The company provides screening services that incorporate advanced biomarker detection, cardiac imaging, and cardiopulmonary exercise testing, enabling law enforcement agencies to identify high-risk individuals and manage cardiac conditions early, ultimately reducing the incidence of heart-related incidents among officers.	The company was acquired by TeleMed2U, via its financial sponsor Kayne Anderson Capital Advisors, through an LBO on May 5, 2025 for an undisclosed amount.
Somnigroup International (176 New Stores)	176 new stores located across the United States. The asset consists of 73 former mattress firm stores, 103 sleep outfitters stores, seven distribution centers and corporate offices.	The mattress firm and sleep outfitters stores of Somnigroup International was acquired by Mattress Warehouse, via its financial sponsors Succession Capital Partners and Wynnchurch Capital, through an LBO on May 2, 2025 for an undisclosed amount. This expansion dramatically strengthens Mattress Warehouse's presence, spanning from New Hampshire to southern Florida and expanding westward to Chicago and Milwaukee.

Business Products and Services Deals for May 2025

Company Name	Description	Deal Synopsis
SportsRecruits	Operator of a student-athlete recruiting platform that helps to connect athletes, clubs, events, and college coaches in the recruiting process. The company's platform promotes networks and tools that are trusted by sports organizations such as the IWLCA, IMLCA, and Junior Volleyball Association, enabling athletes to get into academic and athletic institutions.	The company was acquired by IMG Academy, via its financial sponsors Weatherford Capital, EQT Private Capital Asia, EQT, Boyd Street Ventures, Lenox Partners and Patricof Company, through an LBO on May 22, 2025 for an undisclosed amount.
SRQ Wealth	Provider of comprehensive financial planning and investment management services designed to help individuals and families achieve financial freedom by aligning their resources with their personal goals. The company offers personalized, goal-oriented strategies, thereby enabling clients to pursue their unique definitions of true wealth while providing clarity and confidence in their financial decisions.	The company was acquired by Carson Group through an LBO on May 28, 2025 for an undisclosed amount.
Starkweather Roofing	Provider of roofing services catering to commercial clients. The company offers services like roof repair, replacement and restoration, preventative maintenance, tile roofing, and more, providing clients with services that enhance the protection of the property and promote a safe and comfortable environment for occupants.	The company was acquired by O'Hara's Son Roofing, via its financial sponsor Angeles Equity Partners, through an LBO on May 20, 2025 for an undisclosed amount.
Stevens Point	Manufacturer of specialty papers intended to serve across a variety of end markets such as label technology, food packaging, and commercial and industrial uses. The company offers food contact and high-speed inkjet papers, release liner, carbonless forms, envelopes, greeting cards, and playing cards, delivering durability, consistency, and trouble-free performance sustainably.	The business operations of Pixelle Specialty Solutions was acquired by Ahlstrom, via its financial sponsors Bain Capital, Belgrano Inversiones and Ahlström Invest, through an LBO on May 29, 2025 for an undisclosed amount.
Straight Line Industries	Provider of road stripping services based in Cohoes, New York.	The company was acquired by Safety Marking, via its financial sponsor Highview Capital, through an LBO on May 8, 2025 for an undisclosed amount.

Business Products and Services Deals for May 2025

Company Name	Description	Deal Synopsis
Strata Landscape Services	Provider of commercial landscape services intended to enhance the aesthetic appeal and sustainability of outdoor spaces for businesses across the Western United States. The company specializes in comprehensive landscape maintenance, design, and irrigation management, thereby enabling businesses to maintain attractive and sustainable outdoor environments.	The company received an undisclosed amount of development capital from Align Capital Partners on May 29, 2025. As a result of the transaction, the company was recapitalized.
Sun State Nursery & Landscaping	Provider of landscape management services focused on large-scale projects construction projects. The company's services include landscape construction and management, design and budgeting services, hardscape services and irrigation services, enabling clients to get cost effective and timely construction services.	The company was acquired by Gladstone Investment Corp BDC and Everglades Equity through an LBO on May 23, 2025 for an undisclosed amount. The transaction was supported by debt financing.
Talage	Developer of an application programming interface designed to quote and bind commercial insurance. The company's platform offers to deliver instant, bindable quotes across five product lines with multiple coverages and carriers, and a streamlined workflow, enabling agents, wholesalers, carriers, and technology providers to leverage technology within the insurance ecosystem.	The company was acquired by Mission Underwriting Managers, via its financial sponsor Altamont Capital Partners, through an LBO on May 15, 2025 for an undisclosed amount.
Techniweld USA	Manufacturer of welding, safety, and industrial supplies intended to support the manufacturing, construction, steel, and mining industries. The company's products include welding machines, helmets, carts, filler metals, and safety gear, thereby enabling distributors to offer a comprehensive range of welding works.	The company was acquired by ORS Nasco, via its financial sponsors Apollo Global Management and Wynnchurch Capital, through an LBO on May 2, 2025 for an undisclosed amount.
Terresolve Technologies	Provider of non-toxic and biodegradable lubricating products intended for industrial, commercial, and consumer applications. The company manufactures bio-based hydraulic and functional fluids and lubricants, providing industry with environmentally acceptable lubricants.	The company was acquired by Lubrication Engineers, via its financial sponsor Aurora Capital Partners, through an LBO on May 6, 2025 for an undisclosed amount.

Business Products and Services Deals for May 2025

Company Name	Description	Deal Synopsis
The Hastings Group	Provider of technology and mobility advisory and managed services intended to serve global private equity firms and large enterprises. The company offers comprehensive services in mobility and telecom management, thereby leveraging advanced data analytics and disciplined operating practices.	The company was acquired by Amplix, via its financial sponsor Gemspring Capital, through an LBO on May 29, 2025 for an undisclosed amount.
The Perishable Specialist	Provider of customs brokerage services specializing in the import and export of fresh produce, intended to ensure efficient and compliant handling of fruits and vegetables. The company offers temperature-sensitive customs clearance processes and regulatory coordination, thereby enabling importers and distributors of fresh produce to meet USDA, FDA, and APHIS standards efficiently.	The company was acquired by Alba Wheels Up International, via its financial sponsor Southfield Capital, through an LBO on May 20, 2025 for an undisclosed amount.
The Utilities Group	Provider of energy consulting and advisory services headquartered in Cincinnati, Ohio. The company offers a range of strategic energy management services, including procurement, risk management, budgeting, forecasting, tariff analysis and sustainability consulting, enabling clients to achieve the best energy solutions for the unique needs and budgets.	The company was acquired by TPI Efficiency, via its financial sponsor ScaleCo Capital, through an LBO on May 6, 2025 for an undisclosed amount.
Tierra Consulting Group	Provider of environmental engineering and geoscience services intended to address complex permitting, remediation, and compliance challenges across energy, healthcare, transportation, construction, infrastructure, defense, and manufacturing sectors. The company offers construction site dewatering and environmental compliance support, environmental engineering and permitting, contamination mitigation and remediation, thereby ensuring project compliance and environmental sustainability.	The company was acquired by Environmental Infrastructure Solutions, via its financial sponsor Sun Capital Partners, through an LBO on May 20, 2025 for an undisclosed amount.

Business Products and Services Deals for May 2025

Company Name	Description	Deal Synopsis
Times-Shamrock Outdoor	Provider of marketing services through billboards intended for commercial enterprises. The company offers a range of services, including tailored and exclusively designed billboards and digital and vinyl boards, enabling clients to market their products.	The company, a subsidiary of Times-Shamrock Communications, was acquired by Adams Outdoor Advertising, via its financial sponsors Searchlight Capital Partners and British Columbia Investment Management, through an LBO on May 1, 2025 for an undisclosed amount.
Ting (Fiber Network Asset in Arizona, United States)	A fiber network asset located in Arizona, United States.	The fiber network asset of Ting was acquired by Wywerd, via its financial sponsor The Carlyle Group, through an LBO on May 21, 2025 for an undisclosed amount.
TinyWins	Provider of a brand agency intended to build relevancy and momentum for legacy brands as well as startups. The company offers strategic planning workshops and cultural transformation initiatives, focusing on practical implementation, measurable outcomes, and sustainable behavior change, enabling individuals, teams, and organizations to unlock their full potential, overcome challenges, and achieve significant, lasting improvements.	The company was acquired by The Shipyard, via its financial sponsor Alaris Equity Partners, through an LBO on May 29, 2025 for an undisclosed amount.
Tom Masano Auto (50,000-Square-Foot Collision Repair Center in Reading, Pennsylvania)	A 50,000-square-foot collision center equipped with advanced tools, extensive manufacturer certifications, and a reputation for superior repair quality and excellent customer service, located in Reading, Pennsylvania.	The collision center of Tom Masano Auto Group, was acquired by Driving Force Collision via its financial sponsor TRP Capital Partners, through an LBO on May 12, 2025.
TortoiseEcofin (47.8-Megawatt (MW) Ground-Mounted Solar Portfolio in United States)	A 47.8-megawatt (MW) ground-mounted solar portfolio located in United States.	The solar portfolio of TortoiseEcofin was acquired by Altus Power, via its financial sponsor The Rise Fund, through an LBO on May 28, 2025 for an undisclosed amount.
TotalMed	Provider of travel nursing and healthcare staffing services intended for hospitals, medical groups, health plans and life sciences companies. The company offers temporary, contract, and full-time staffing across clinical, allied, ancillary, and non-clinical roles, enabling clients to maintain workforce continuity, meet patient care demands, and support operational capacity.	The company was acquired by Travel Nurse Across America, via its financial sponsor Gridiron Capital, through an LBO on May 28, 2025 for an undisclosed amount. This merger unites two industry trailblazers, blending complementary capabilities, expertise, and resources to create an unparalleled offering for candidates and clients.

Business Products and Services Deals for May 2025

Company Name	Description	Deal Synopsis
Tower Ventures (70 Telecom Towers)	A portfolio of 70 towers located across 24 states of the United States. The tower portfolio is comprised of 83% broadband tenancy and is well-positioned for substantial future leasing growth to support 5G wireless network expansion.	The tower portfolio of Tower Ventures was acquired by Everest Infrastructure Partners, through an LBO on May 5, 2025 for an undisclosed amount.
Tract (1,515 Acres in Caldwell County, Texas)	A land plot located in Caldwell County, Texas. The land consists of a total of 1515 acres intended for a multi-gigawatt data center technology park.	The 1515 acre land asset was acquired by Tract, via its financial sponsors Berkshire Partners, Permira, Columbia Capital, S2G Investments, van Rooyen Group and PSP Partners through an LBO on May 6, 2025 for an undisclosed amount.
Trimlight	Manufacturer of a patented exterior lighting system designed to eliminate the need for seasonal installation of decorative lights. The company offers discreetly integrated, customizable LED fixtures with a concealed wiring design, enabling homeowners and businesses to enjoy year-round ambient and festive lighting without altering the appearance of their properties.	The company was acquired by Corinthian Capital Group and Valesco Industries through an LBO on May 13, 2025 for an undisclosed amount. The transaction was supported by debt financing.
Trinity Advisors Group	Provider of retirement-focused advisory services intended for plan sponsors and participants to optimize retirement outcomes. The company offers unbiased plan design consulting, fiduciary support, market analysis, and engaging education, enabling organizations and employees to achieve cost-effective, informed retirement planning.	The company was acquired by Alera Group, via its financial sponsors Flexpoint Ford, Genstar Capital, and The Carlyle Group, through an LBO on May 7, 2025 for an undisclosed amount.
Tufton Capital Management	Provider of strategic consultancy and management services for hotels, intended to optimize financial performance through data-driven analysis, dynamic pricing, and tailored marketing strategies. The company offers a comprehensive suite of services, including strategic consultancy, hotel management, and tailored training programs, thereby utilizing advanced AI-driven analytics and dynamic pricing models to enhance revenue and operational efficiency for independent and chain hotels.	The company was acquired by Mercer Advisors, via its financial sponsor Genstar Capital, Harvest Partners, NB Capital Solutions, Altas Partners and Oak Hill Capital through an LBO on May 8, 2025 for an undisclosed amount.

Business Products and Services Deals for May 2025

Company Name	Description	Deal Synopsis
Tunuva Technologies	Provider of cyber and information security services intended for defense and intelligence operations. The company offers custom IT and software solutions, encompassing software and systems engineering, database administration, big data analytics development, and expert consulting in cybersecurity, data analytics, and visualization technologies, enabling federal customers and commercial partners to effectively address challenging and diverse technical needs.	The company was acquired by VTG Group, via its financial sponsor A&M Capital, through an LBO on May 9, 2025 for an undisclosed amount.
Turbine Services	Supplier of turbine replacement parts and industrial rotating equipment based in Saratoga Springs, New York. The company offers a wide range of services such as product engineering, management, manufacturing, and quality services, enabling utility, industrial, and oil and gas companies globally to ensure efficient and reliable operation of their critical infrastructure.	The company was acquired by EthosEnergy Group, via its financial sponsor One Equity Partners, through an LBO on May 27, 2025 for an undisclosed amount.
United Energy Partners (Greeley)	Provider of pressure control equipment services intended to improve safety, site preparedness, and operational reliability. The company utilizes serviceless valve technology in its pressure control operations, enabling energy and industrial clients to enhance safety standards, ensure operational readiness, and maintain long-term equipment reliability.	The company was acquired by One X A Completions Partner, via its financial sponsor Kingswood Capital Management, through an LBO on May 15, 2025 for an undisclosed amount.
Valley Lighting (Linthicum Heights)	Distributor of premium commercial lighting and window treatment products intended to deliver high-end lighting design support and exceptional project service. The company provides premium lighting and window treatment products with decades of design expertise and hands-on project management, enabling contractors, designers, and businesses to execute sophisticated lighting projects with superior service and reliability.	The company was acquired by Caymus Equity Partners, SI Private Capital, Ms. Kathy Deppe and Mr. Tommy Jones through an LBO on May 1, 2025 for an undisclosed amount.

Business Products and Services Deals for May 2025

Company Name	Description	Deal Synopsis
VIP Valet	Provider of valet services intended to enhance guest experience and operational efficiency for businesses and private events. The company provides valet services prioritizing reliability, professionalism, and tailored execution, enabling hospitality venues, event organizers, and healthcare facilities to deliver seamless and elevated guest experiences.	The company was acquired by Propark Mobility, via its financial sponsor Abry Partners, through an LBO on May 7, 2025 for an undisclosed amount.
Vobal Technologies (Business Unit)	Provider of undisclosed products and services.	The assets of Vobal Technologies were acquired by Orbcomm, via its financial sponsors GI Partners and L Capital, through an LBO in May 2025 for an undisclosed amount.
Waste Away Dumpster Service	Provider of waste management services intended for both commercial and residential waste pickup. The company offers integrated non-hazardous solid waste collection, disposal, and recycling services, helping keep the surroundings and households clean.	The company was acquired by Meridian Waste, via its financial sponsors Warren Equity Partners and Harvest Partners, through an LBO on May 1, 2025 for an undisclosed amount.
WCG Solutions	Provider of full-spectrum engineering, lifecycle, communications, network, integration, testing, and logistics support services intended for the U.S. navy, U.S. army, and U.S. space force. The company specializes in defense acquisition, systems engineering, integration, testing, life cycle management, and project management, supporting the armed forces.	The company was acquired by Storage Strategies, via its financial sponsor Pomerado Technologies, through an LBO on May 1, 2025 for an undisclosed amount.
West Star Aviation	Provider of maintenance, repairs, and operations services to the aviation industry. The company provides a wide range of services, including airframe and engine repair and maintenance, significant modifications, avionics installation and repair, interior refurbishment, and more, thereby allowing clients to customize services based on their specific needs and preferences.	The company was acquired by Greenbriar Equity Group through an LBO on May 20, 2025 for an undisclosed amount. The transaction was supported by debt financing.

Business Products and Services Deals for May 2025

Company Name	Description	Deal Synopsis
Westelcom Networks	Provider of telecommunications infrastructure and managed IT services intended to enhance connectivity and support digital operations for organizations across various sectors. The company engages in providing mission-critical telecommunications services, including fiber internet, unified communications, and data center solutions, thereby enabling businesses across healthcare, education, government, and financial sectors to enhance operational efficiency and ensure reliable connectivity.	The company was acquired by SLIC Network Solutions, via its financial sponsor SDC Capital Partners, through an LBO on May 1, 2025 for an undisclosed amount.
Western's Smokehouse	Provider of private labeling of processed smoked meat products intended to facilitate distribution to retailers. The company's wholesome snacks, which include wrapped, shelf-stable meat sticks and beef jerky, are handcrafted using the best ingredients and are made in-house, enabling clients to offer food products to their customers as per their requirements.	The company was acquired by ACE & Company through an LBO in approximately May 2025 for an undisclosed amount.
Wilmington Rubber & Gasket	Manufacturer of industrial rubber and related products catering to the needs of paper, brewery, chemical, boating, and marine industries. The company offers couplings, accessories, sealing materials, metal hose, pumps, and mattings, thereby providing custom-made products to its clients as per their needs.	The company was acquired by Singer Industrial, via its financial sponsor AEA Investors, through an LBO on May 1, 2025 for an undisclosed amount.
Youngs Mill Industrial Center	A building located in Greensboro, North Carolina. The asset is a 400,000-square-foot industrial building.	The building of Williams Development Group was acquired by EQT through a \$41 million LBO on May 20, 2025.
Zanjero	Provider of natural resource consulting services intended for sustainable environmental management and strategic advisory purposes. The company offers resource planning, project management, and policy guidance, enabling public agencies, private entities, and NGOs to address complex environmental challenges and implement effective natural resource solutions.	The company was acquired by Trinity Consultants, via its financial sponsors Ardian, and Oak Hill Capital, through an LBO on May 27, 2025 for an undisclosed amount.